

RESOLUTION NO. 2016 - 66

A Resolution approving a contract with Hawkins, Delafield & Wood LLP for Bond Counsel Services

RECITALS:

The City is pursuing the issuance of debt to finance Alpine Avenue street improvements and to replace an existing PERS liability with debt carrying a lower interest rate. To provide guidance during the debt issuance process, it is in the City's best interest to contract with an experienced bond counsel firm.

In the past, the City has contracted with individuals currently associated with Hawkins, Delafield & Wood LLP (HD&W) to provide this guidance. HD&W is a respected law firm devoted primarily to public finance and public projects. The Firm is consistently ranked among the top law firms in the nation and has been nationally recognized for its bond opinions. HD&W is well qualified to provide bond counsel services to the City.

Professional services provided by HD&W include rendering a legal opinion regarding the tax exempt status of the debt, preparing documents, and reviewing and responding to specific legal issues relating to structuring of the debt issuance.

The City desires to enter into a contract with Hawkins, Delafield & Wood LLP to provide bond counsel services related to the City's issuance of debt.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

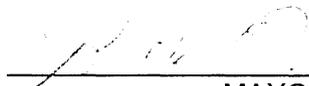
1. That entry into a contract between the City of McMinnville and Hawkins, Delafield & Wood LLP is hereby approved.
2. The City Manager is hereby authorized and directed to execute the contract with Hawkins, Delafield & Wood LLP.
3. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until modified, revoked, or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 27th day of September 2016 by the following votes:

Ayes: Jeffries, Menke, Ruden, Yoder

Nays: _____

Approved this 27th day of September 2016.



MAYOR

Approved as to Form:



CITY ATTORNEY