

**CITY OF MCMINNVILLE**  
**AUDIT COMMITTEE MEETING AGENDA**

**8/26/2020**

**9:00 a.m.**

**Zoom Meeting**

<https://mcminnvilleoregon.zoom.us/j/99907205564?pwd=VTF1OHlydFZlZDFCRFFrUG9tdWhhZz09>

Meeting ID: 999 0720 5564

Passcode: 843272

1. Consider approval of the Minutes 8/05/2020 Audit Committee Meeting
2. Discussion/Feedback on Proposed Reserve and Fund Policy update  
20 mins
3. Components of and Suggestions for Reserve Presentation and Discussion with Council  
15 mins
4. Council meeting timing options –should it be council meeting or work session then council meeting to adopt policy?
  - o 9/8 council mtg – staff reports Fri 8/28, packets 9/1
  - o 9/16 work session - staff reports Fri 9/4, packets 9/9
  - o 6/22 council mtg - staff reports Fri 9/11, packets 9/155 mins

**Documents and Resources – 8/26/2020 packet**

p. 1	A. Draft minutes 8/6/2020
p. 4	B. Updated Fund Balance History
p. 8	C. Draft Reserve and Fund Balance Policy

**Documents and Resources – 7/14/2020 packet**

p. 1	A. Draft minutes 3/10/2020
p. 6	B. City of McMinnville Reserve Trends (3 pages)
p. 9	C. Moodys Report City of McMinnville 7.18.2019 (5 pages)
p. 14	D. Moodys Local Government Debt Rating Methodology (35 pages)
p. 49	E. GFOA Fund Balance Best Practice (3 pages)
p. 52	F. Governing Magazine Financial Health Policies (1 page)
p. 53	G. Fund Balance and Reserve Policies State of Washington (4 pages)
p. 57	H. McMinnville Fund Balance Policy (4 pages)

ADDITION: PFM’s 7/14/2020 presentation distributed to Audit Committee members

**Documents and Resources – 8/5/2020 packet**

p. 1	A. Draft minutes 7/14/2020
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