

CITY OF MCMINNVILLE
AUDIT COMMITTEE MEETING AGENDA

8/05/2020

9:00 a.m.

Zoom Meeting

<https://mcminnvilleoregon.zoom.us/j/96469669540?pwd=VDNwS0FQNFR0RytwYnNjQWoyNkZlZz09>

Meeting ID: 964 6966 9540 Password: 372809

1. Consider approval of the Minutes 7/14/2020 Audit Committee Meeting
2. Discussion on Reserve as a Component of Financial Health
40 mins
3. Components of Reserve Presentation and Discussion with Council
15 mins
 - o Deliverables for next meeting
4. Next steps
5 mins
 - o Need a third meeting? Proposed Agenda items?

Documents and Resources – previous packet

p. 1	A. Draft minutes 3/10/2020
p. 6	B. City of McMinnville Reserve Trends (3 pages)
p. 9	C. Moodys Report City of McMinnville 7.18.2019 (5 pages)
p. 14	D. Moodys Local Government Debt Rating Methodology (35 pages)
p. 49	E. GFOA Fund Balance Best Practice (3 pages)
p. 52	F. Governing Magazine Financial Health Policies (1 page)
p. 53	G. Fund Balance and Reserve Policies State of Washington (4 pages)
p. 57	H. McMinnville Fund Balance Policy (4 pages)

PFM's 7/14/2020 presentation was distributed to Audit Committee members

Documents and Resources – current packet

p. 1	A. Draft minutes 7/14/2020
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