

CITY OF MCMINNVILLE
AUDIT COMMITTEE MEETING AGENDA

7/14/2020

11:00 a.m.

Zoom Meeting

<https://mcminnvilleoregon.zoom.us/j/96845114678?pwd=djdDYTc4bXFzOW5lUjhGYmM5L0RZZz09>

Meeting ID: 968 4511 4678 Password: 920146

1. Approval of the Minutes 3/10/2020 Audit Committee Meeting
2. City of McMinnville Reserve Trends, Budget and Actual
5 mins
3. Reserves and the Debt Market
Duncan Brown, PFM – City’s Municipal Advisor
20 mins
4. Best Practices Discussion on Reserve as a Component of Financial Health
25 mins
5. Next steps
5 mins
 - Agenda for next meeting 8/9/2020 at 9am
 - Deliverables for next meeting

Documents and Resources

p. 1	A. Draft minutes 3/10/2020
p. 6	B. City of McMinnville Reserve Trends (3 pages)
p. 9	C. Moodys Report City of McMinnville 7.18.2019 (5 pages)
p. 14	D. Moodys Local Government Debt Rating Methodology (35 pages)
p. 49	E. GFOA Fund Balance Best Practice (3 pages)
p. 52	F. Governing Magazine Financial Health Policies (1 page)
p. 53	G. Fund Balance and Reserve Policies State of Washington (4 pages)
p. 57	H. McMinnville Fund Balance Policy (4 pages)