



**City of  
McMinnville**

# Budget Committee Meeting Continued from May 19,2021

**May 24, 2021**



# ROLL CALL

# REVIEW AND DISCUSSION OF PROPOSED 2021-2022 BUDGET

# **BUDGET COMMITTEE RECOMMENDATION TO APPROVE THE 2021-2022 BUDGET AS PROPOSED OR AMENDED AND TAX RATE**

Motion to approve the Proposed Budget as presented or as amended and to approve the permanent tax rate of \$5.02 and the debt service property tax levy of \$2,904,650.

*"It is moved by Councilor \_\_\_\_\_ and seconded by Councilor \_\_\_\_\_ that the budget committee of the City of McMinnville has reviewed and hereby approves the budget for the 2021-2022 fiscal year in the amount of \$116,937,768; with the following amendments....."*

1. *Add \$7,081,800 for the American Recovery Plan grant in Fund 05*
- 2.
- 3.

*For an updated FY2021-22 City of McMinnville approved budget total of \$124,019,568*

*The committee also approves taxes for the 2020-2021 fiscal year, at the rate of \$5.02 per \$1,000 of assessed value for operating purposes and \$2,904,650 for the general obligation bond levy in the Debt Service Fund for principal and interest".*



# Urban Renewal Agency Budget Committee Meeting #1

May 24, 2021

# ROLL CALL

# ELECTION OF URBAN RENEWAL BUDGET COMMITTEE CHAIRPERSON



# APPROVAL OF MAY 18, 2020 URBAN RENEWAL BUDGET COMMITTEE MEETING MINUTES

# **PRESENTATION OF BUDGET MESSAGE BY CITY MANAGER**

- Urban Renewal District in its eighth year.
- Revenues continue to grow based on investments made in the district.
- A \$32.3 million increase in value over the District's since FY2012–2013.
- This fiscal year, the budget includes proposed expenditures of \$480,659.

# QUESTIONS?

# **PUBLIC TESTIMONY ON PROPOSED 2021–2022 URBAN RENEWAL BUDGET**

# REVIEW AND DISCUSSION OF PROPOSED 2021–2022 URBAN RENEWAL BUDGET

# URBAN RENEWAL BUDGET COMMITTEE RECOMMENDATION TO APPROVE THE 2021-2022 BUDGET AS PROPOSED OR AMENDED AND TAX INCREMENT

*"It is moved by Councilor \_\_\_\_\_ and seconded by Councilor \_\_\_\_\_ that the budget committee of the McMinnville Urban Renewal District has reviewed and hereby approves the budget for the 2021-2022 fiscal year in the amount of \$1,036,267; with the following amendments....."*

*1. Increase Contingency category to \$100,000 from \$0 and decrease Ending Fund Balance category to \$155,030 from \$255,030*

*2. \_\_\_\_\_  
—*

*The committee also approves tax increment for the maximum amount of revenue that may be raised by dividing the taxes for the McMinnville Urban Renewal Plan Area under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457."*