

CITY OF McMinnville
MINUTES OF THE URBAN RENEWAL AGENCY MEETING
Held at the Kent L. Taylor Civic Hall on Gormley Plaza
McMinnville, Oregon

Tuesday, September 27, 2016, at 9:15 p.m.

Presiding: Rick Olson, Chair

Recording: Rose Lorenzen

Councilors:	<u>Present</u>	<u>Excused Absence</u>
	Kevin Jeffries	Remy Drabkin
	Kellie Menke	Scott Hill
	Alan Ruden	
	Larry Yoder	

Also present were City Manager Martha Meeker, Attorney Walt Gowell, Community Development Director Mike Bisset, Fire Chief Leipfert, Police Chief Matt Scales, and Finance Director Marcia Baragary.

CALL TO ORDER: Chair Olson called the meeting to order at 8:51 p.m.

1. RESOLUTION

- a. **Resolution No. 2016-06:** Authorizing indebtedness for capital projects described in the Urban Renewal Plan.

Finance Director Baragary explained that the best option for financing was for the City to borrow \$2.2 million for the Alpine Avenue project. The City would then loan the money to the Urban Renewal Agency. The Agreement was reviewed by the Bond Counsel.

Board Member Ruden MOVED to adopt Resolution No. 2016-06 authorizing indebtedness for capital projects described in the Urban Renewal Plan.; SECONDED by Board Member Yoder. Motion PASSED unanimously.

Board Member Jeffries thanked Chair Olson for everything he has done as this was Chair Olson's last meeting.

2. ADJOURNMENT: Chair Hill adjourned the meeting at 8:53 p.m.

s/s Melissa Grace
Melissa Grace, City Recorder