

Kent Taylor Civic Hall 200 NE Second Street

McMinnville, Oregon 97128 www.mcminnvilleoregon.gov

McMinnville Urban Renewal Agency Meeting Agenda Tuesday, June 11, 2019 7:00 p.m.

- 1. CALL TO ORDER
- 2. PUBLIC HEARING
 - a. Proposed Fiscal Year 2019-2020 Budget as approved by the Budget Committee
- 3. ADJOURNMENT



City of McMinnville
Finance Department
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McMinnville, OR 97128
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STAFF REPORT

DATE: June 11, 2019

TO: Jeff Towery, City Manager

FROM: Marcia Baragary, Finance Director

SUBJECT: Public Hearing on for Urban Renewal Agency 2019-20 Budget as approved by the

Budget Committee

Discussion:

On May 15, 2019, the Urban Renewal Agency Budget Committee approved the 2019-2020 Urban Renewal Budget. ORS 294.453 requires that, after the local government's budget committee has approved the budget, the governing body must hold a budget hearing to take citizen testimony on the approved budget.

Five to 30 days before the scheduled hearing, ORS 294.448 requires that the governing body publish a "Notice of Budget Hearing and Financial Summary." The Notice includes the date, time, and location of the budget hearing and a summary of the 2019 – 2020 Approved Budget. The Notice must appear in a newspaper of general circulation.

The required <u>Notice and Financial Summary</u> were published in the News Register on May 28, 2019 and have been posted on the City website.

Recommendation: Hold budget hearing as required by ORS 294.453