

Kent Taylor Civic Hall 200 NE Second Street McMinnville, OR 97128

McMinnville Urban Renewal Agency Meeting Agenda Tuesday, January 14, 2020 6:00 p.m.

- 1. CALL TO ORDER
- 2. PRESENTATION
 - a. McMinnville Urban Renewal Advisory Committee Annual Report
- 3. RESOLUTION
 - a. Consider Resolution <u>2020-01</u>, A Resolution to Enter Into and Manage a Development Agreement with the Bindery Event Space, 610 NE Fourth Street for the Historic Rehabilitation of a Historic Warehouse.
- 4. ADJOURNMENT

Kent Taylor Civic Hall is accessible to persons with disabilities. A request for an interpreter for the having impaired or for other accommodations for persons with disabilities should be made a least 48 hours before the meeting to the Claudia Cisneros, City Recorder (503) 435-5702.



City of McMinnville **Planning Department** 231 NE Fifth Street McMinnville, OR 97128 (503) 434-7311 www.mcminnvilleoregon.gov

STAFF REPORT

DATE: January 14, 2020

TO: **Mayor and City Councilors**

Heather Richards, Planning Director FROM:

URA Resolution No. 2020-01: Approving a Development Loan for **SUBJECT:**

Type A Press dba the Bindery Event Space at 610 NE Fourth Street

STRATEGIC PRIORITY & GOAL:



ECONOMIC PROSPERITY

Provide economic opportunity for all residents through sustainable growth across a balanced array of traditional and innovative industry sectors.

Report in Brief:

This is the consideration of URA Resolution No. 2020-01, approving a development loan for Type A Press dba the Bindery Event Space at 610 NE Fourth Street. The project consists rehabilitating a historic warehouse with the addition of a full sprinkler system, plumbing and electrical improvements, seismic retrofitting, additional restrooms and modified exits for a meeting/event/small conference center facility in McMinnville's historic downtown...

Background:

On January 24, 2017, the McMinnville Urban Renewal Board approved Resolution 2017-03, authorizing the McMinnville Urban Renewal Advisory Committee (MURAC) to implement a Development Loan/Grant program to encourage new construction, tax base and job creation in the McMinnville Urban Renewal District as part of the Development Assistance Program described in the adopted McMinnville Urban Renewal Plan.

Development Loan/Grant Program: Up to 20% of the overall project costs and not to exceed \$100,000, that can be independently negotiated with each project and is discretionary relative to whether or not it is a loan or grant depending upon the amount of value that the project brings to the district, both in terms of taxable improvement and jobs, as well as community value. All development loans and grants over \$5000 must be approved by the Agency after review and recommendation by the McMinnville Urban Renewal Advisory Committee. All development loans and grants must be accompanied by a development agreement.

The purpose of the Development Loan and Grant program is to provide an ongoing source of gap financing for new construction or substantial rehabilitation projects that provide an immediate increase in

Resolution No. 2020-01

Application

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assessed value and support additional goals in the McMinnville Urban Renewal Plan which are outlined below.

Qualifying projects must satisfy ALL of the following conditions, which this project does:

- ✓ Be located within the boundaries of the McMinnville Urban Renewal District.
- ✓ Be new construction or substantial rehabilitation projects that increase assessed value and create jobs.
- ✓ Comply with all federal, state and city codes.
- ✓ Leverage at least four dollars of private investment for each dollar of urban renewal financing. (Leverage will be 4 dollars of private investment for 1 dollar of urban renewal financing.)
- ✓ Address two or more of the following urban renewal strategy goals:
 - ✓ ECONOMY: Encourage the economic growth of the Area as the commercial, cultural, civic, and craft industry center for McMinnville.
 - ✓ ENCOURAGE A UNIQUE DISTRICT IDENTITY: One intent of the Plan is to enhance the physical appearance of the district, create a pedestrian environment that encourages the development and redevelopment of active uses such as shopping and entertainment, and support commercial, civic, and craft industrial business activity.

✓ DOWNTOWN COMMERCIAL CORE

The downtown commercial core should be a regional destination as well as the commercial center for the citizens of McMinnville. Its identity should enhance and preserve the qualities of the downtown, including its historic heritage, that make it an economically healthy, attractive, and unique environment for people to live, work, shop, and socialize.

NORTHEAST GATEWAY

The Northeast Gateway area should be a unique destination that reflects the authenticity of historic and current uses within the area – a place where things are crafted, experienced, and enjoyed, and a place where you can live, work, and play.

HOUSING: Promote development of affordable, quality housing in the Area. Promote a residential development pattern that is land intensive and energy efficient, provides for an urban level of public and private services, and allows unique and innovative development techniques to be employed in residential designs.

- ✓ HISTORIC PRESERVATION: Enhance sites and structures of historical, cultural and/or architectural significance.
- DEVELOPMENT AND REDEVELOPMENT: Pursue development and redevelopment opportunities that will add economic, civic, craft industry, and cultural opportunities for the citizens of McMinnville, economically strengthen the Area, and attract visitors to the Area.

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Discussion:

The applicant originally applied in December, 2018 for \$45,000 for a \$225,000 project to rehabilitate the former warehouse building into an event space.

However at that time the applicant only had construction bids for \$120,000 of the work as construction documents were still being prepared and the design team was still working through some building code issues with the Building Official.

Per the process outlined in Resolution No. 2017-03, the McMinnville Urban Renewal Advisory Committee (MURAC) reviewed the Bindery Event Space request at their meeting on January 9, 2019. A subcommittee of the McMinnville Urban Renewal Advisory Committee (MURAC) reviewed the request and recommended a loan of \$24,500 at a rate of 2.25% in order to get some of the work underway with an invitation to the applicant to come back with all bid when they were ready. MURAC voted to approve that recommendation at their meeting on January 9, 2019.

The applicant then submitted revised construction bids for a total of \$205,211, including the work that was originally proposed and is underway. At their meeting on January 8, 2020, MURAC voted to approve the development loan request for \$41,000 or 20% of the overall project costs.

Recommended Terms:

- <u>Loan</u> Ten Year Loan for \$41,000 to Type A Press dba Bindery Event Space for a historic rehabilitation project at 610 NE Fourth Street. Interest to be 2.25%. Payments made semi-annually. The first two years of the loan period will be an interest only payment period. If the loan is paid in its entirety within five years, 10% of the remaining portion of the loan at the time of payoff will be forgiven.
- Recording Loan will be recorded on the deed of the property.
- <u>Personal Guarantee</u> One of the members of the Type A Press dba Bindery Event Space will provide a personal guarantee for \$41,000 for the life of the loan if the Agency's loan is not secured in a first position on the property.
- Payback Provision Pay in full if the building is sold within the loan period.

The Development Agreement will consist of an Agreement describing terms of the loan, as well as a Trust Deed and Promissory Note. The Agency already has templates for these documents that have been reviewed by legal counsel.

Attachments:

- URA Resolution No. 2020-01
- Original Application
- Revised bids for the rehabilitation of the warehouse at 610 NE Fourth Street into the Bindery Event Space.

Fiscal Impact:

Total fiscal impact is \$41,000.

The McMinnville Urban Renewal Agency budgeted \$245,000 for development assistance in FY 19-20. Of that \$150,450 has been committed to projects (see table below), including \$24,500 for this project, leaving \$94,550 of uncommitted funds.

If the McMinnville Urban Renewal Agency approved the \$41,000 for this project, that would amend the original loan commitment by an additional \$16,500, leaving \$78,050 for the remainder of the fiscal year.

DEVELOPMENT ASSISTANCE COMMITMENTS FY 19/20:

PROJECT	LOAN	GRANT
ATTICUS		\$20,000
BOTTENS – NE GATEWAY		\$5,000
GRANARY ROW	\$71,000	
THE BINDERY	\$24,450	
HURL – NE GATEWAY		\$10,000
BOUTIQUE RETREAT		\$10,000
DELUXE HOTEL		\$5,000
MECA ART GALLERY		\$5,000
TOTAL: \$150,450	\$95,450	\$55,000

Action / Recommended Motion:

"I move to approve Resolution No. 2020-01, authorizing the McMinnville City Manager to enter into a Development Agreement with Type A Press dba the Bindery Event Space for the historic rehabilitation project at 610 NE Fourth Street per the terms and structure outlined in this staff report."

Application

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RESOLUTION NO. 2020-01

A Resolution of the McMinnville Urban Renewal Board authorizing the McMinnville City Manager or designee to enter into and manage a Development Agreement with Type A Press dba the Bindery Event Space for the historic rehabilitation of a historic warehouse at 610 NE Fourth Street into an active meeting, event and conference center facility.

RECITALS:

Some of the McMinnville Urban Renewal Agency's (Agency) goals are to encourage the economic growth of the McMinnville Urban Renewal Area (Area) as the commercial, cultural, civic and craft industry center for McMinnville; to encourage a unique district identify both in the downtown commercial core and the Northeast Gateway area; and pursue development and redevelopment opportunities that will add economic, civic, craft industry and cultural opportunities for the citizens of McMinnville, economically strengthen the Area and attract visitors to the Area.

In order to achieve these goals, the Agency developed a Property Assistance Program to encourage new construction and significant redevelopment projects in the Area per Resolution No. 2017-03.

As part of the Property Assistance Program, the McMinnville Urban Renewal Board authorized the development of a Development Loan and Grant program.

Type A Press dba the Bindery Event Space applied for \$41,000 from this Development Loan and Grant program to help rehabilitate a historic warehouse at 610 NE Fourth Street into a new downtown event center, with total project costs of approximately \$205,211. The request for \$41,000 is approximately 20% of the total hard construction costs of the project.

The McMinnville Urban Renewal Advisory Committee reviewed the request at their meeting on Wednesday, January 8, 2020, and voted unanimously to recommend that the McMinnville Urban Renewal Agency fund the project with a \$41,000 loan.

The McMinnville Urban Renewal Board feels that this project achieves the overall goals and objectives of both the McMinnville Comprehensive Plan and the McMinnville Urban Renewal Plan.

And the McMinnville Urban Renewal Agency feels that an investment of \$41,000 in this project is a valuable investment for the Agency and the community of McMinnville helping to leverage urban renewal funds for significant historic rehabilitation of a warehouse into an event space in the downtown area, revitalizing a blighted area, creating jobs, tax base for public services and an economic generator for other businesses in the area.

The McMinnville Urban Renewal Agency has budgeted for this effort as part of the "Planning and Development Assistance Program" identified in the McMinnville Urban Renewal Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE MCMINNVILLE URBAN RENEWAL AGENCY as follows:

- 1. That a loan of \$41,000 with a payback period of ten years and an interest rate of 2.25% is approved for the Bindery Event Center project. Funds should only be used for approved capital costs. The first two years of the loan period will be an interest only payment period. If the loan is paid in its entirety within five years, 10% of the remaining portion of the loan at the time of payoff will be forgiven. Payments will be made semi-annually on December 31 and June 30 of each year.
- That the Agency will secure a personal guarantee from one of the members of the Type A Press dba The Bindery Event Space to pay back the loan if the business becomes non-performing.
- 3. That the loan will be recorded on the deed of the property.
- 4. That the loan plus interest will be paid back to the Agency in full if the building is sold within five years of the disbursement of the loan.
- 5. That the loan is dependent upon successful underwriting review per the program's criteria.
- 6. The McMinnville City Manager or designee is authorized to execute a Development Agreement and such other documents as are necessary to carry out this decision.

Adopted by the Board of the McMinnville Urban Renewal Agency at a regular meeting

7. This Resolution will take effect immediately upon passage.

held the 14th day of January, 202	20 by the following votes:
Ayes:	
Nays:	
Approved this 14th day of Januar	ry, 2020.
	CHAIR OF THE URBAN RENEWAL BOARD
Approved as to form:	
CITY ATTORNEY	

CITY OF MCMINNVILLE PLANNING DEPARTMENT 231 NE FIFTH STREET MCMINNVILLE, OR 97128

503-434-7311 www.mcminnvilleoregon.gov

MCMINNVILLE URBAN RENEWAL AGENCY DEVELOPMENT LOAN/GRANT PROGRAM

PROGRAM SUMMARY AND APPLICATION

Purpose:

Provide an ongoing source of gap financing for new construction or substantial rehabilitation projects that provide an immediate increase in assessed value and support additional goals identified in the McMinnville Urban Renewal Plan.

Qualifying Projects:

Qualifying projects must satisfy ALL of the following conditions:

- Be located within the boundaries of the McMinnville Urban Renewal District. Please see attached map.
- Be new construction or substantial rehabilitation projects that increase assessed value and create jobs.
- Comply with all federal, state and city codes.
- Leverage at least four dollars of private investment for each dollar of urban renewal financing.
- Address two or more of the following urban renewal strategy goals:
 - 1. ECONOMY: Encourage the economic growth of the Area as the commercial, cultural, civic, and craft industry center for McMinnville.
 - ENCOURAGE A UNIQUE DISTRICT IDENTITY: One intent of the Plan is to enhance the
 physical appearance of the district, create a pedestrian environment that encourages the
 development and redevelopment of active uses such as shopping and entertainment, and
 support commercial, civic, and craft industrial business activity.

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The Northeast Gateway area should be a unique destination that reflects the authenticity of historic and current uses within the area – a place where things are crafted, experienced, and enjoyed, and a place where you can live, work, and play.

- 3. HOUSING: Promote development of affordable, quality housing in the Area. Promote a residential development pattern that is land intensive and energy efficient, provides for an urban level of public and private services, and allows unique and innovative development techniques to be employed in residential designs.
- 4. HISTORIC PRESERVATION: Enhance sites and structures of historical, cultural and/or architectural significance.
- 5. DEVELOPMENT AND REDEVELOPMENT: Pursue development and redevelopment opportunities that will add economic, civic, craft industry, and cultural opportunities for the citizens of McMinnville, economically strengthen the Area, and attract visitors to the Area.

Ineligible Projects: The following types of projects are not eligible for the loan program.

- Minor maintenance or aesthetic improvement projects not associated with larger rehabilitation work
- Tenant improvement projects not associated with larger rehabilitation work that otherwise would qualify the project.
- Residential projects unless they are 4 units or more, or mixed-use projects.
- Projects that will dislocate existing residents or businesses
- Land or building acquisition loans

Key Terms:

(These can be applied at the discretion of the McMinnville Urban Renewal Board)

- Interest rate of Wall Street Journal Prime rate at time of issuance of loan commitment or as determined to be in the by the City and the Urban Renewal Board at its sole discretion.
- Except when deemed by the Urban Renewal Board to be both necessary for the success of the project and in the best interest of the City and the Urban Renewal District, loan cannot exceed 20% of construction costs.
- Borrowing entity must have 10% equity in project.
- Interest only payments during construction.
- Draw down loan (i.e. interest accrues only on portion drawn).
- Pay-in commensurate with construction progress or as negotiated.
- Loan will be secured by lien on real estate,
- Personal guaranty required,

•	15-year term starting at earlier of completion of constru	uction or final draw

Conditions and Considerations:

- 1. All projects are to be approved by the McMinnville Urban Renewal Board, following a recommendation to approve, approve with conditions, or deny by the McMinnville Urban Renewal Advisory Committee (MURAC) Review Subcommittee. The project must be found to meet the program criteria and underwriting criteria and to be in the best interest of the City and the Urban Renewal Agency.
- 2. If the Property is located within the Downtown Design Overlay District, the City and its designated committees/commissions and/or the McMinnville Downtown Association Design Review Subcommittee will review the plans for conformance with the Design Overlay District Standards.
- 3. Loan decisions, underwriting standards, loan terms and collateral requirements will be entirely at the discretion of the City. The project must be feasible and have an acceptable prospect of repayment.
- 4. The City of McMinnville will lien the property for the value of the loan. The City of McMinnville may request a title report on the property, which will be subject to attorney review at the discretion of the City Manager. In addition to the lien, property owners must sign a promissory note and guaranty for the repayment of the funds. The Urban Renewal Agency may deny any loan based on the Title Report or the number of liens upon the property.
- 5. All loans made under this program are subject to availability of program funds. Once the loan is repaid, the lien will be released from holding.
- 6. All projects shall comply with the City of McMinnville Development and Building Code, including the historic preservation provisions if applicable.



CITY OF MCMINNVILLE URBAN RENEWAL BOARD DEVELOPMENT LOAN/GRANT PROGRAM INTAKE FORM

PROJE	ECT NAME: T	he Bindery Ev	ent Space	e change of use	upgrades	
NEW C	CONSTRUCTION	ON:	EXPANS	ION:	REHABILITA	TION:x
the Cit full A2 electric the Fir approv	ty of McMinny Assembly Sp cal needs, ad re Marshal. T ved Event Spa	rille, to fulfill on pace. The add ditional restro hese improve nce.	existing c lition of a som capa ments wi	ode to move fr full sprinkler s city as well as Il allow The Bii	om current ware system, with sup modifying exits ndery to operate	meet requirements by house/office space to porting plumbing and to meet mandates by at full capacity as an
AMOU	NT REQUEST	ED: _\$45,000	_ т	OTAL PROJECT	COSTS:\$22	5,000
1.	Address: Wk. Phone: _ Legal Form:	628 NE Fourth Sole Proprieto Limited Liabilit	n Street, M 	IcMinnville, OR 9 Hm. Phone: Partnership Profit	07128 Cell I Corporation Non-Profit	Phone:
2.	Address: Tax Map / Lot	Number:	<u>St., McM</u> 4421BC	linnville 4300		
3.	Name: Address:		y Limited F	ille, OR 97128		

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ı	II/A	
	N/A	
•	Substantial Rehabilitation Program (if adaptive reuse) systems to be rehabilitated or replaced and proposed occube effected describe plans to minimize impacts on tenants	ipancy. If existing tenants v
	Change of use to A2 Occupancy - Assembly Space f	rom current printing/warehous
	office use. Addition of sprinkler system, additional ADA rest	room capacity, outward swingii
	doors, tree removal and replacement, add fire alarms. Inclu	iding added fixtures for catering
	kitchen and outdoor lighting.	
	distoric Resources- Describe if building or property has an to comply with requirements associated with historic reso	
_	Secondary significant contributing	
-		
-		
_		
-	Design Review Consistency— Describe if building is I	ocated within the Downtov
	Design Review Consistency— Describe if building is I Design Overlay Zone and plans to ensure building meets re	
		equirements for this district.
-	Design Overlay Zone and plans to ensure building meets re	equirements for this district.
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<u> </u>	The exterior improvements were reviewed to meet to equirements, approved by the City of McMinnville. Budgeted Project Costs: Property acquisition:	equirements for this district. the Facade Improvement Gra
<u> </u>	Design Overlay Zone and plans to ensure building meets re The exterior improvements were reviewed to meet to equirements, approved by the City of McMinnville. Budgeted Project Costs: Property acquisition: Demolition (if any):	equirements for this district. The Facade Improvement Gra

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Fees Paid to Any Related Party*:	\$0
Financing Fees (application fees, origination fees):	TBD
Construction Period Interest and Carrying Costs:	TBD
Other (please specify): tenant improvements	\$120,000
TOTAL PROJECT COSTS:	\$225,000

^{*}Including Developer Fees and any financing or consulting Fees to be paid to a party with an identity of interest with applicant or property owner.

9. Proposed Sources:

Existing land or building value (if property owned by applicant):	N/A
Other owner equity (should be 10% of project costs minimum):	\$75,000
Tax credit equity (i.e. New Market, Historic, or Low Income Housing Tax Credits):	N/A
Conventional Loans:	\$150,000
Subsidized Loans:	N/A
Redevelopment Opportunity Fund Loans:	N/A
Other sources:	N/A
TOTAL PROJECT COSTS:	\$225,000

10. Team Members:

General Contractor (if selected)			
Firm: Haworth Construction			
Primary Contact: Troy Haworth			
Address: (503) 472-2452			
Phone: _13500 SW Hwy 99W Cell Phone:Email:troy@haworthinc.net			
Legal Form: Sole Proprietorship Partnership Corporation			
Profit Non-Profit			
Tax ID Number:			
CCB#			
Is there an identity of interest with Applicant or Property Owner?no			
Property Manager/Operator (if selected)			
Name: Chelsey Nichol			
Address: 628 NE Fourth Street, McMinnville, OR 91278			
Phone: Cell Phone:			
Email:chelsey@typeapress.com			
Legal Form: Sole Proprietorship X Partnership Corporation			
Profit Non-Profit			

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Tax ID Number:
Is there an identity of interest with Applicant or Property Owner?yes
Primary Lender (if identified)
Bank:_Citizen's Bank_
Primary Contact: Teresa Smith
Address: 455 NE Baker St, McMinnville, OR 97128
Phone: 503-472-1794 Email: TSMI@citizensEbank.com
Tax ID Number: 93-0462799
Secondary Lender (if identified) Bank: Primary Contact: Address: Phone:Email: Tax ID Number:
CERTIFICATION BY APPLICANT
The applicant certifies that all information provided in this application is true and complete to the best of the applicant's knowledge and belief. If the applicant is not the owner of the property to be rehabilitated, or if the applicant is an organization rather than an individual, the applicant certifies that he/she has the authority to sign and enter into an agreement to perform the proposed work on the building. Evidence of this authority must be attached.
Applicant Signature: Date: 11/7/18

Return Application To: Planning Director City of McMinnville 231 NE 5th Street McMinnville, OR 97128

Checklist Items for Underwriting Approval

Underwriting Review:

Prior to committing Urban Renewal Funds to a project, the Urban Renewal Agency will make a determination as to whether the project adequately supports urban renewal goals, is feasible, poses an acceptable risk to the agency and is in the best interest of the City and the Agency. In order to make this determination, the Agency may require the following items. Please meet with the Planning Director to determine what will be required.

- ✓ Market Analysis: A third party market analysis prepared to prevailing professional standards identifying at minimum: demand for product, primary market, competitors, achievable rents/room rates/ticket prices, and anticipated capture rate. (This requirement may be waived for public projects.)
- ✓ Appraisal: A third party appraisal prepared to current Uniform Standards of Professional Appraisal Practice (USPAP) standards identifying land and stabilized improvement value, expected operating income, expected operating expenses, and expected net operating income. Appraisal should include consideration of cost, sales comparable, and income approaches to determination of value.
- ✓ Financial Proforma: Developer's financial proforma identifying sources and uses, monthly cash flow during construction period, and annual cash flow waterfall from start of start of construction through year 20 of stabilized operations.
- ✓ Environmental Analysis: Phase I ESA meeting current ASTM standards completed in past 180 days and reflecting current site conditions. The cost of mitigating any identified environmental risks must be specifically addressed in the financial analysis and construction contract.
- ✓ Development Team History: Narrative history and schedule of experience developing projects for similar uses and scope. Primary applicant should provide a schedule of any commercial real estate projects currently owned including occupancy and debt service coverage ratios. Executive officers of applicant must authorize a personal background check.
- ✓ Development Team Financial Capacity: Equity source must provide certified financial statement, schedule of real estate owned, and verification of account balances to demonstrate capacity to fund required equity contribution as well as potential cost overruns.
- ✓ Property Management Experience History: Proposed property manager must be identified and have successful track record of operating similar facilities. Please provide a narrative history of company and schedule of properties under management including occupancy and current debt service coverage ratios.
- ✓ Preliminary Property Management/Operator Agreement- Agreement should specify services provided by Manager as well as fee schedule.

- ✓ **Construction Plans:** Copy of plans submitted for building department approval.
- Physical Condition Needs Assessment: For all adaptive reuse projects, a PCNA Report shall be prepared which shall identify the condition of all building systems and include a schedule of anticipated capital repairs for a 20-year period.
- ✓ General Contractor Experience History: The general contractor must demonstrate a track record of successfully completing similar projects and the capacity to complete the proposed project. The contractor shall provide a history of completed projects from the last 5 years with references and a financial statement indicating sufficient capitalization to complete the project. In cases where there is a related party interest between the General Contractor and the Developer, the Agency will require a separate third party construction cost review.
- ✓ Construction Bid including draft construction contract.
- √ *Third Party Construction Cost Review. Review of plans and construction costs to be engaged by City. City may agree to utilize reviewer engaged by primary lender.
- ✓ **Financing commitments**: Executed commitments from other lenders indicating the amount, interest rate (or interest rate index), term and special conditions are required.

The City reserves the right to engage its own reports or analyses to verify or clarify information provided by Applicant or consultants engaged by the applicant.

Checklist Items for Closing

Prior to closing the City will at minimum require the following items.:

- Executed Construction Contract and General Conditions: An executed fixed price contract and general conditions in a form acceptable to the Urban Renewal Agency (preferably AIA Form 101-1997) with construction schedule consistent with financial projections required as a condition for closing.
- Final Construction Drawings approved by Building Department
- Building permit

- Final financial projections from project
- Executed financing commitments from all sources (including equity) from all sources consistent with financial projections
- Personal guaranty to repay loan from Applicant
- Executed operating/management agreement between developer and proposed operator/ property manager with management fees consistent with financial projections.
- Executed Redevelopment Opportunity Fund Loan Agreement and related documents.
- Other documents as required by the specific nature of the project

Construction Period Review

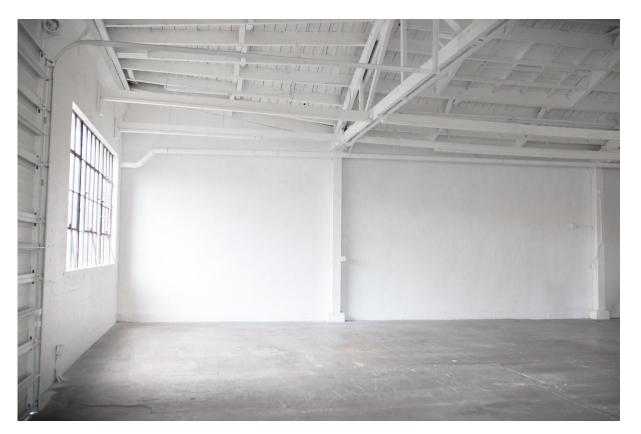
During the construction period, City or its Construction Management Consultant will participate in all construction progress and draw request meetings. Draw requests will be approved upon confirmation that work being paid for is complete and built as per approved plans.





Industrial event venue in downtown McMinnville

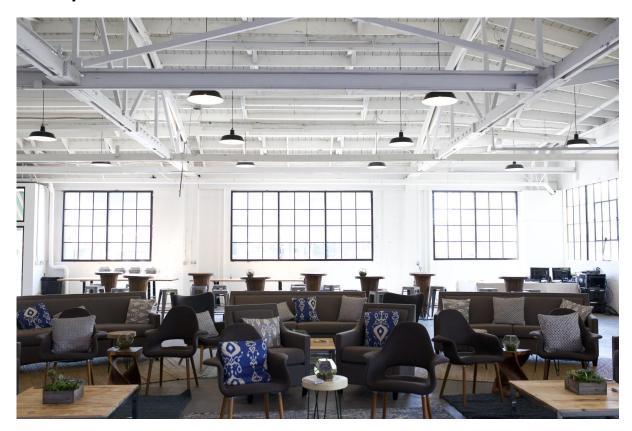




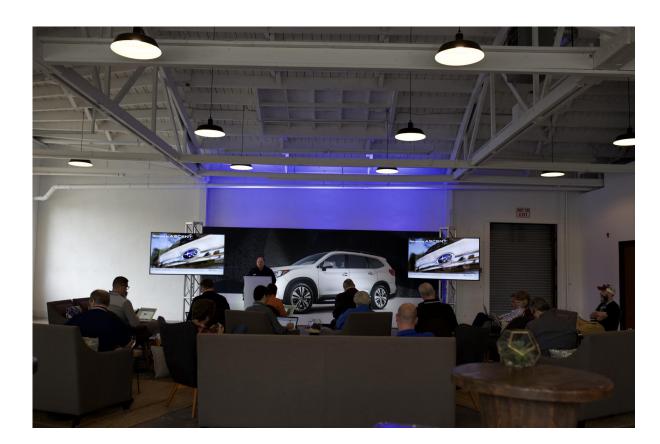
Clean design to appeal to clients who want to transform the space to meet their event needs. While honoring the building's printing/industrial past.

Ideal for corporate events, weddings, local events and photoshoots.

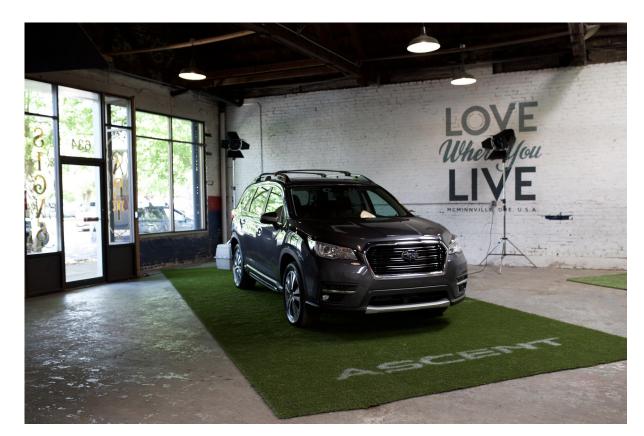
Corporate Events



International media event for new Subaru launch



Subaru Ascent International release



Destination Rehearsal Dinners + Weddings







Local events



We've donated event space to these local non-profits:

McMinnville Area Habitat for Humanity

MEDP

Yamhill County Cult. Coalition

YCAP/Oregon Food Bank

McMinnville Community Foundation

Maker + Producer Markets



In our 5th Market year, we've expanded to include a new McMinnville Night Market that will be an indoor/outdoor event and include the addition of more local makers and producers, food trucks, local wines and beers plus live music.

Thank you!





Commercial & Industrial General Contractor www.haworthinc.net

13500 SW Hwy 99W McMinnville, OR 97128 (503) 472-2452

Proposal To: Chelsey Nichol at "The Bindery Event Space"	
Project: Remodel & Seismic Upgrades	
Date: 6/3/2019	
This Proposal takes the place of the previous Proposal dated 12/3/18 and consists of	the following:
 Demo temp partition wall and ceilings. Saw cut concrete floors for sink grease trap and mop sink. 	
3) Frame Walls back per plan.	
4) Install Rough Plumbing.	
5) Install Rough Electrical Wiring.	
6) Sheetrock walls.	
7) Install Finish Plumbing Fixtures and Grease Trap.	
8) Install T-Bar Ceiling	
9) Install Electrical and Lighting	
10) Prime & Paint new walls.	
11) Saw cut floor in Event Area per engineered plan for Moment Frame Footings.	
12) Form, install rebar, install bolts and pour footings per engineered drawings.	
13) Provide and install moment frames (2) per drawings include field welding.	
14) Provide and install (24) HSS Columns on East wall per engineered drawings.	
Excludes- Permits, Fees and Floor Coverings	
We Propose hereby to furnish material and labor-complete in accordance with	the above specifications, for
the sum of: ONE HUNDRED NINE THOUSAND EIGHT HUNDRED SEVEN	
Acceptance of Proposal -The above prices,	t x alla
specifications and conditions are satisfactory and are	Signature Lot awarm
hereby accepted. You are authorized to do the work	Contractor agrees to indemnify and hold harmless
as specified. Payment will be by Progressive Draws submitted each month by the 1st with Payment due	the wner of and from any and all claims, demands, losses, causes of action, damages,
by the 10th of the same month. Final Payment	lawsuits, judgments, including attorneys fees and
shall be made with in 21 days of completion of project.	costs, arising out of or relating to the work of the
onal of made made and an experience of projects	contractor.
	Signature:
Date of	Acceptance:



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13500 SW Hwy 99W McMinnville, OR 97128 (503) 472-2452

Proposal To: Chelsey Nichol at "The Bindery Event Space"			
Project: Parapet Wall			
Date: 12/19/2019			
This Proposal includes the following:			
1) Add a second well to the worth well of the Odell Building manner disclose to the manner of the Bindow Building			
1) Add a parapet wall to the north wall of the Odell Building, perpendicular to the sw corner of the Bindery Building per Plans & Specifications cost includes materials and labor.			
Tians & Specifications cost metades materials and labor.			
We Propose hereby to furnish material and labor-complete in accordance	e with the above specifications, for		
the sum of: SEVEN THOUSAND TWO HUNDRED DOLLARS AND 0			
	2 /		
Acceptance of Proposal -The above prices,			
specifications and conditions are satisfactory and are	Signature / cuvicy/		
hereby accepted. You are authorized to do the work as specified. Payment will be by Progressive Draws	Contractor agrees to indemnify and hold harmless the owner of and from any and all claims,		
submitted each month by the 1st with Payment due	demands, losses, causes of action, damages,		
by the 10th of the same month. Final Payment	lawsuits, judgments, including attorneys fees and		
shall be made with in 21 days of completion of project.	costs, arising out of or relating to the work of the		
The state of the s	contractor.		
	Signature:		
	pate of Acceptance:		
	ale of Acceptance.		



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Proposal To: Chelsey Nichol at "The Bindery Event Space"	
Project: New Store Front Door for City Egress Requirement	
Date: 12/19/2019	
This Proposal includes the following:	
1) Demo existing Store Front Door and Side Lite exiting to parking lot.	
2) Provide and install a pair of new Store Front Doors to meet egress code re	quirement for assembly area.
W. D	:41 41 - 1 :6° - 4: 6
We Propose hereby to furnish material and labor-complete in accordance the sum of: SIX THOUSAND NINE HUNDRED NINETY DOLLARS	
the sum of: SIX THOUSAND NINE HUNDRED NINE IT DOLLARS	AND 00/100 \$ 6,990.00
Acceptance of Proposal -The above prices,	c = 1,1
specifications and conditions are satisfactory and are	Signature / Jawa M
hereby accepted. You are authorized to do the work	Contractor agrees to indemnify and hold harmless
as specified. Payment will be by Progressive Draws	the owner of and from any and all claims,
submitted each month by the 1st with Payment due	demands, losses, causes of action, damages,
by the 10th of the same month. Final Payment	lawsuits, judgments, including attorneys fees and
shall be made with in 21 days of completion of project.	costs, arising out of or relating to the work of the
shan or made with in 21 days of completion of projects	contractor.
	Signature:
I	Date of Acceptance:



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13500 SW Hwy 99W McMinnville, OR 97128 (503) 472-2452

Proposal To: Chelsey Nichol at "The Bind	lery Event Space"		
Project: Bathroom Addition Date: 12/19/2019			
Date: 12/19/2019			
This Proposal is for adding back and additional toilet to the Women's Bathroom, (1) Urinal to the Men's Bathroom and adding (1) Hoe Bib to the north wall next to the overhead door. The following is a list of items included:			
1) Demo	8) Painting		
2) Saw cutting for new toilets	9) Tile walls to match		
3) Rough in Plumbing4) Floor patching	10) Set finish plumbing fixtures11) Install bath partitions		
5) Framing	12) T-Bar ceiling infill		
6) Electrical	13) Doors and hardware		
7) Drywall			
Excludes: Cabinetry or solid surfaces, floor coverings or any new light fixtures.			
We Propose hereby to furnish material and labor-complete in accordance with the above specifications, for the sum of:			



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shall be made with in 21 days of completion of project.

13500 SW Hwy 99W McMinnville, OR 97128 (503) 472-2452

Proposal To: Chelsey Nichol at Binder Event Space	CC: Jeb Bladine	
Project: Underground Sprinkler System at the Bindery Building Date: 12/3/2018	g	
This Project consists of tapping the City Water Main and adding (1) Metered Bypass along with Vault and FDC.	Fire Hydrant and a 4" Double Detector Check with	
The following is a description of work included in the cost:		
 Saw cut Street Excavate Trench, Vault and under Building. Core Building floor for 4" DI Riser. Tap City Water Main and install 6" Gate Valve. Install Waterline and new Fire Hydrant Assembly. Install Water Vault and 4" Double Detector Check Assembly, FDC and pipe into Building. Backfill trenches and vault. Patch Street and Sidewalks. Not Included: Permits, Fees, Surveys or Easements. 		
We Propose hereby to furnish material and labor-complete in accordance with the above specifications, for the sum of: THIRTY THOUSAND FOUR HUNDRED TWENTY-SIX AND 00/100 \$ 30,426.00		
All material is guaranteed to be as specified. All work to be completed in	1	
workmanlike manner according to standard practices. Any alterations	4/	
executed only upon written orders, and will become an extra charge over	Signature Lawor	
and above the estimate. All agreements contingent upon strikes accidents	Contractor agrees to indemnify and hold harmless	
or delays beyond our control. Owner to carry fire, wind damage and other	the owner of and from any and all claims,	
necessary insurance. Our workers are fully covered by Workman's Comp.	demands, losses, causes of action, damages,	
Insurance.	lawsuits, judgments, including attorneys fees and	
A A A A A A A A A A A A A A A A A A A	costs, arising out of or relating to the work of the	
Acceptance of Proposal -The above prices,	contractor.	
specifications and conditions are satisfactory and are		
hereby accepted. You are authorized to do the work	0'	
as specified. Payment will be by Progressive Draws	Signature:	
submitted each month by the 1st with Payment due	Discourse	
by the 10th of the same month. Final Payment	Date of Acceptance:	



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13500 SW Hwy 99W McMinnville, OR 97128 (503) 472-2452

Proposal To: Chelsey Nichol at Binder Event Space CC:	Jeb Bladine		
Project: Interior Building Sprinkler System			
Date: 12/3/2018			
To the second se			
This Proposal is for the Fire Sprinkler System in the Bindery Building and includes the following Scope of Work:			
1) Install approx. (77) new Sprinkler Heads.			
2) Install all Pipe and Steel Fittings.			
3) Install all required Hangers			
4) Provide and install all Control Valves.			
5) Provide all Testing			
6) Includes Permits			
7) Includes Designs and PE Stamp.			
Not Included: Electrical, Paint if required, City Connection and any Excavation.			
A CONTRACTOR OF THE CONTRACTOR			
We Propose hereby to furnish material and labor-complete in accord			
the sum of: TWENTY-NINE THOUSAND SIX HUNDRED SIXTY-	FIVE AND 00/100 \$ 29,665.00		
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All material is guaranteed to be as specified. All work to be completed in			
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and above the estimate. All agreements contingent upon strikes accidents			
or delays beyond our control. Owner to carry fire, wind damage and other	the owner of and from any and all claims, demands, losses, causes of action, damages,		
necessary insurance. Our workers are fully covered by Workman's Comp.	lawsuits, judgments, including attorneys fees and		
Insurance.	costs, arising out of or relating to the work of the		
A countaines of Proposal The shows prices	costs, arising out of of relating to the work of the contractor.		
Acceptance of Proposal -The above prices,	contractor.		
specifications and conditions are satisfactory and are			
hereby accepted. You are authorized to do the work	Signaturas		
as specified. Payment will be by Progressive Draws	Signature:		
submitted each month by the 1st with Payment due by the 10th of the same month. Final Payment	Date of Acceptance:		
shall be made with in 21 days of completion of project.	Date of Acceptance.		
shan be made with in 21 days of completion of project.			