



**McMinnville Urban Renewal Agency Meeting Agenda
Tuesday, June 28, 2022
7:00 p.m.**

Welcome! The public is strongly encouraged to participate remotely but there is seating at Civic Hall for those who are not able to participate remotely. However, if you are not feeling well, please stay home and take care of yourself.

The public is strongly encouraged to relay concerns and comments to the Council in one of three ways:

- *Email at any time up to **12 p.m. on Monday, June 27th** to claudia.cisneros@mcminnvilleoregon.gov*
- *If appearing via telephone only please sign up prior by **12 p.m. on Monday, June 27th** by emailing the City Recorder at claudia.cisneros@mcminnvilleoregon.gov as the chat function is not available when calling in zoom;*
- *Join the zoom meeting use the raise hand feature in zoom to request to speak, once your turn is up we will announce your name and unmute your mic. You will need to provide your First and Last name, Address, and contact information (email or phone) to the City.*

*You can live broadcast the City Council Meeting on cable channels Xfinity 11 and 331,
Frontier 29 or webstream here:*

www.mcm11.org/live

URA MEETING:

You may join online via Zoom Meeting:

<https://mcminnvilleoregon.zoom.us/j/82730823506?pwd=ekV3eXFyM3FOWmhPdmxsaDZnSnExdz09>

Zoom ID: 827 3082 3506

Zoom Password: 306102

Or you can call in and listen via zoom: 1-253- 215- 8782

ID: 827 3082 3506

1. CALL TO ORDER

2. RESOLUTION

- a. Consider **Resolution No. 2022-04:** A Resolution adopting the budget for the fiscal year beginning July 1, 2022, making appropriations, and declaring the tax increment.

3. ADJOURNMENT

STAFF REPORT

DATE: June 28, 2022
TO: Jeff Towery, City Manager
FROM: Jennifer Cuellar, Finance Director
SUBJECT: A Resolution adopting the budget for fiscal year beginning July 1, 2022 for the McMinnville Urban Renewal Agency

Strategic Priority and Goal:



CITY GOVERNMENT CAPACITY

Strengthen the City's ability to prioritize & deliver municipal services with discipline and focus.

Report in Brief:

Oregon Revised Statute (ORS) 294.456 requires the City to enact a resolution to adopt the McMinnville Urban Renewal Agency's budget for the fiscal year. Resolution 2022-04 adopts the FY2022-23 budget for the fiscal year beginning July 1, 2022, makes appropriations and declares tax increment.

ORS 294.456 also allows the City Council to make changes to the budget that was approved by the Budget Committee. If a change increases expenditures by more than 10 percent, a revised financial summary must be published and a second budget hearing must be held before the adjusted budget can be adopted.

Discussion of Changes in Budget Appropriation Levels:

No changes to the 2022-23 Budget approved by the Budget Committee on May 17, 2022 are included in the Budget that is being presented to the Council for adoption.

Fiscal Impact:

Enacting the annual budget allows the city to request and receive tax increment property taxes, the largest revenue source supporting Urban Renewal programming.

Recommendation:

Approve the Resolution

- adopting the budget for the fiscal year beginning July 1, 2022, in the amount of \$1,491,107
- making appropriations in the amount of \$975,276

- certifying to the county assessor a request for the McMinnville Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457

Attachments:

Resolution 2022-04

RESOLUTION NO. 2022-04

A Resolution adopting the budget for the fiscal year beginning July 1, 2022, making appropriations, and declaring the tax increment.

NOW, THEREFORE, BE IT RESOLVED BY THE MCMINNVILLE URBAN RENEWAL BOARD OF THE MCMINNVILLE URBAN RENEWAL AGENCY, as follows:

1. Adopting the Budget: The Board of the McMinnville Urban Renewal Agency hereby adopts the budget for 2022-23, now on file at City Hall, 230 NE Second Street, McMinnville, Oregon, as approved by the Urban Renewal Budget Committee and amended by the Urban Renewal Agency Board, in the sum of \$ 1,491,107

2. Making Appropriations: The amounts for the fiscal year beginning July 1, 2022 are for the purposes shown below and are hereby appropriated as follows:

Urban Renewal Fund	
Urban Renewal District Programs and Improvements	\$ 363,350
Transfers Out to Other Funds	52,498
Contingencies	21,292
Total Urban Renewal Fund Appropriation	\$ 437,140
Urban Renewal Debt Service Fund	
Transfers Out to Other Funds	438,136
Contingencies	100,000
Total Urban Renewal Debt Service Fund Appropriation	\$ 538,136
Total Appropriations, All Funds	\$ 975,276
Total Unappropriated and Reserved amounts, All Funds	515,831
Total Adopted Budget	1,491,107

3. Declaring Tax Increment: The McMinnville Urban Renewal Agency Board hereby resolves to certify to the county assessor a request for the McMinnville Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

This resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the McMinnville Urban Renewal Agency Board at a regular meeting held the 28th day of June 2022 by the following votes:

Ayes: _____

Nays: _____

Approved this 28th day of June 2022.

INTERIM MAYOR

Approved as to form:

Attest:

CITY ATTORNEY

CITY RECORDER