



Kent Taylor Civic Hall  
200 NE Second Street  
McMinnville, OR 97128

**McMinnville Urban Renewal Agency Meeting Agenda  
Tuesday, June 26, 2018**

**7:30 p.m.**

1. CALL TO ORDER
2. RESOLUTION
  - a. **Resolution No. 2018-03:** A Resolution adopting the budget for the fiscal year beginning July 1, 2018, making appropriations and declaring the tax increment.
3. ADJOURNMENT

Kent Taylor Civic Hall is accessible to persons with disabilities. A request for an interpreter for the having impaired or for other accommodations for persons with disabilities should be made a least 48 hours before the meeting to the City Recorder (503) 435-5702.



**FINANCE DEPARTMENT**  
**230 NE Second Street**  
McMinnville, Oregon 97128  
[www.mcminnvilleoregon.gov](http://www.mcminnvilleoregon.gov)

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**DATE:** June 26, 2018  
**TO:** Jeff Towery, City Manager  
**FROM:** Marcia Baragary, Finance Director  
**SUBJECT:** Resolution Adopting Fiscal Year 2018 – 2019 Budget for the McMinnville Urban Renewal Agency

**Discussion:**

Oregon Revised Statute (ORS) 294.456 requires the governing body of the local government to enact a resolution adopting the budget for each fiscal year. Resolution 2018-03 adopts the 2018-2019 budget for the fiscal year beginning July 1, 2018, makes appropriations, imposes property taxes, and declares the tax increment.

**Attachment:** Resolution No. 2018-03, A Resolution adopting the budget for the fiscal year beginning July 1, 2018, making appropriations, and declaring the tax increment

**Action:** City Council approval of Resolution No. 2018-03.

RESOLUTION NO. 2018- 3

A Resolution adopting the budget for the fiscal year beginning July 1, 2018, making appropriations, and declaring the tax increment

NOW, THEREFORE, BE IT RESOLVED BY THE MCMINNVILLE URBAN RENEWAL BOARD OF THE MCMINNVILLE URBAN RENEWAL AGENCY, as follows:

**1. Adopting the Budget:** The Board of the McMinnville Urban Renewal Agency hereby adopts the budget for 2018 - 2019, now on file at City Hall, 230 NE Second Street, McMinnville, Oregon, as approved by the Urban Renewal Budget Committee, in the sum of **\$ 1,027,176**.

**2. Making Appropriations:** The amounts for the fiscal year beginning July 1, 2018 are for the purposes shown below and are hereby appropriated as follows:

|  |                                |
|--|--------------------------------|
| <b>Urban Renewal Fund</b>                                  |                                |
| Urban Renewal District Programs and Improvements           | \$ 260,200                     |
| Transfers Out to Other Funds                               | 44,031                         |
| Contingencies  | <u>238,320</u>                 |
| <b>Total Urban Renewal Fund Appropriation</b>              | <b>\$ <u>542,551</u></b>       |
| <b>Urban Renewal Debt Service Fund</b>                     |                                |
| Transfers Out to Other Funds                               | <u>457,730</u>                 |
| <b>Total Urban Renewal Debt Service Fund Appropriation</b> | <b>\$ <u>457,730</u></b>       |
| <b>Total Appropriations, All Funds</b>                     | <b>\$ <u>1,000,281</u></b>     |
| Total Unappropriated and Reserved amounts, All Funds       | 26,895                         |
| <b>Total Adopted Budget</b>                                | <b><u><u>1,027,176</u></u></b> |

**3. Declaring Tax Increment:** The McMinnville Urban Renewal Agency Board hereby resolves to certify to the county assessor a request for the McMinnville Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

This resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the McMinnville Urban Renewal Agency Board at a regular meeting held the 26th day of June 2018 by the following votes:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Approved this 26th day of June 2018.

\_\_\_\_\_  
MAYOR

Approved as to form:

\_\_\_\_\_  
CITY ATTORNEY