

## **BALLOT TITLE FOR 2024-01 INITIATIVE PETITION**

### **CAPTION:**

Amends City Charter, reduces and limits property tax authority.

### **QUESTION:**

Shall City be limited to a permanent tax rate of \$3.52 per \$1,000 assessed value, plus 3% yearly, starting 2025-26?

### **SUMMARY:**

This measure amends the McMinnville City Charter to prohibit the City from levying the full amount of its permanent ad valorem property taxing authority.

Prior to January 1, 2024, the City of McMinnville provided fire and emergency medical services. These services were funded, in part, using approximately \$1.50 out of the \$5.02 per \$1,000 assessed value of the City's permanent rate taxing authority.

In 2023, voters approved creating a special district, with separate taxing authority from the City, providing fire and emergency medical services. This measure, if approved, would limit the City to levying a tax rate of \$3.52, plus 3% per year. This reduction reflects the \$1.50 the City no longer is spending on fire and emergency medical services, which currently may be levied at, or less than, the full amount and used to fund other City services.

The limit could be exceeded if authorized by a measure approved by the voters. Any other temporary local option or bond levy that may otherwise be approved by voters would not be affected by this amendment.