

RESOLUTION NO. 2025-44

A Resolution Calling a Measure Election to Submit to the Electors of the City of McMinnville, Oregon of General Obligation Bonds to Build Recreation Center; Update Parks, Senior Center, Library

RECITALS:

Whereas, the City of McMinnville, Oregon (the "City"), determines that it will benefit the City to obtain the authority to issue up to \$98,500,000 of general obligation bonds (the "Bonds") to finance the capital costs described in the form of ballot title attached here to as Exhibit A (the "Project"); and

Whereas, Oregon Revised Statutes ("ORS") Section 287A.050, the City Charter, and the Oregon Constitution authorize the City to issue general obligation bonds to finance capital costs upon approval by the electors of the City; and

Whereas, ORS 287A.050 limits the amount of general obligation bonds for certain types of general obligation bonds to three percent of the real market value of taxable property in the City, and issuing the Bonds described in this resolution will not cause the City to exceed this limit; and

Whereas, the City anticipates incurring expenditures (the "Expenditures") to finance costs of the Project and wishes to declare its official intent to reimburse itself for any Expenditures it may make on the Project from the proceeds of the Bonds which may be issued in multiple series.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

Section 1. A measure election is hereby called for the purpose of submitting to the electors of the City the question of issuing up to \$98,500,000 in principal amount of general obligation bonds to finance the Project.

Section 2. The measure election hereby called shall be held in the City on the 4th day of November, 2025. The election shall be conducted by mail pursuant to ORS 254.465 and 254.470.

Section 3. Pursuant to ORS 250.285, the Common Council approves the ballot title that is attached as **Exhibit A**, in substantially the form attached but with such changes as the City Official, defined below, may approve, and directs that this ballot title be filed with the City Elections Officer.

Section 4. Pursuant to ORS 250.275(5) and 250.285 the City Elections Officer shall publish in the next available edition of *The News-Register*, or in another newspaper of general distribution within the City, a notice of receipt of the ballot title including notice that an elector may file a petition for review of the ballot title pursuant to ORS 250.296 not later than the seventh business day after the title is filed with the City Elections Officer.

The notice shall be in substantially the form attached to this resolution as **Exhibit B** with such changes as the City Official may approve.

Section 5. Pursuant to ORS 254.095(2), the City directs the City Recorder, as the City Elections Officer of the City, to submit to the County Clerk for Yamhill County, Oregon, a certified copy of this Resolution, the Ballot Title, the Explanatory Statement and all other necessary information no later than September 4, 2025, so that this measure may appear on the ballot for the November 4, 2025 election.

Section 6. The City authorizes the City Manager or the City Manager's designee (each a "City Official"), to act on behalf of the City, and the City Official is hereby authorized and directed to prepare the explanatory statement for this measure, and to take such other action as is necessary or appropriate to carry out the purposes and intent of this resolution in compliance with the applicable provisions of law.

Section 7. The City hereby declares its official intent pursuant to Treasury Regulation Section 1.150-2 to reimburse itself with the proceeds of the Bonds, which may be issued in one or more series, for any of the Expenditures incurred by it prior to the issuance of the Bonds.

Section 8. This resolution shall take effect immediately upon its adoption.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 22th day of July, 2025 by the following votes:

Ayes: Chenoweth, Cunningham, Geary, Payne, Peralta, Tucholsky

Nays: _____

Approved this 22nd day of July 2025.



MAYOR

Approved as to form:

Attest:



City Attorney

Claudia Cisneros
City Recorder

EXHIBITS:

- A. Form of Ballot Title
- B. Notice of Receipt of Ballot Title

EXHIBIT A
NOTICE OF CITY MEASURE ELECTION
CITY OF MCMINNVILLE
YAMHILL COUNTY, OREGON

NOTICE IS HEREBY GIVEN that on November 4, 2025, an election will be held within the boundaries of the City of McMinnville, located in Yamhill County, Oregon. The following question will be submitted to the qualified voters thereof:

CAPTION

Bonds to build Recreation Center; update parks, senior center, library

QUESTION

Shall McMinnville build an aquatics/recreation center; enhance library, parks, senior center; issue bonds not exceeding \$98,500,000; require citizen oversight?

If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.

SUMMARY

McMinnville's population has more than doubled since the last major renovations to many of the community facilities. City recreation facilities and parks have aging infrastructures and deferred maintenance.

This measure authorizes \$98,500,000 principal amount of bonds for capital projects, expected to include:

- Purchasing property and building a combined swim/aquatics and recreation facility.
- Renovating senior center.
- Expanding the children's area and adding bathrooms at the library.
- Making improvements to some parks.

Since 2019 the City has worked with the community to design the projects, including reducing the price and scope of the projects from earlier proposals. If bonds are approved, the annual tax rate is estimated to increase by \$0.95 per \$1,000 of assessed value for bond payments. Actual levy rate may differ due to final interest rates, changes in assessed value. Bonds may be issued in multiple series; each maturing within 21 years of issuance.

The City would establish a citizen oversight committee to ensure proceeds are used for purposes indicated.

EXHIBIT B

NOTICE OF RECEIPT OF BALLOT TITLE

Notice is hereby given that a ballot title for a measure referred by the City of McMinnville has been filed with the City Elections Officer on July 22, 2025. The ballot title caption is "Bonds to build Recreation Center; update parks, senior center, library." A copy of the ballot title is available from the City's Elections Officer. An elector may file a petition for review of this ballot title in the Yamhill County Circuit Court no later than 5:00 pm July 31, 2025 under ORS 250.296.

Claudia Cisneros

Claudia Cisneros, City Recorder,
as City Elections Officer

7-22-2025

Date signed

This legal notice is to be published by the City Elections Officer in *The News-Register*, or in another newspaper of general distribution within the City.