

EST. 1856

# City of McMinnville Oregon

## URBAN RENEWAL DISTRICT

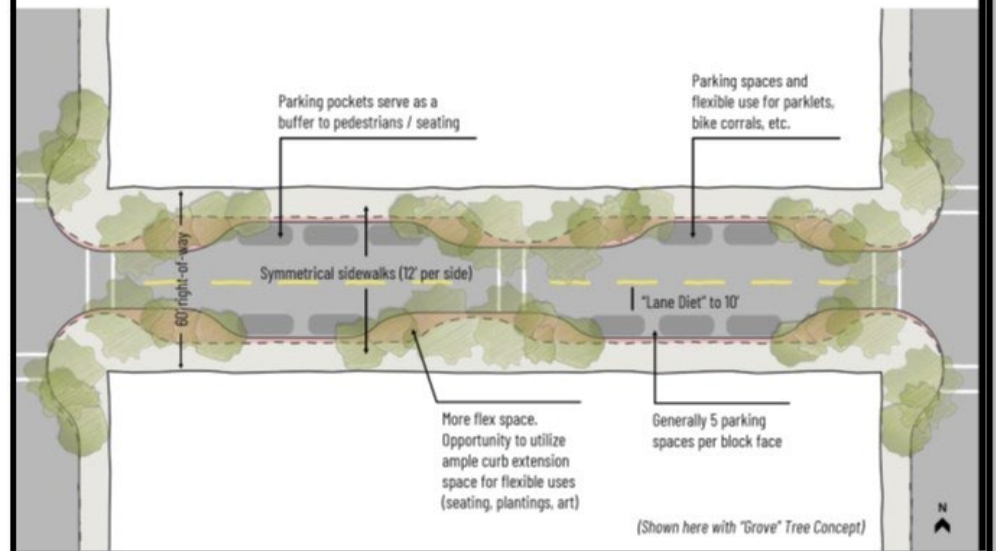
2023 – 2024

ADOPTED BUDGET

Preferred Design Concept :: **Outdoor Dining / Mid-Block**



Preferred Functional Design :: **Sidewalk Pockets (A Person-Centered Main Street)**



## Budget Document Report

## 58 - URBAN RENEWAL FUND

2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDGET	Department : N/A Section : N/A Program : N/A				2024 PROPOSED BUDGET	2024 APPROVED BUDGET	2024 ADOPTED BUDGET	
RESOURCES										
BEGINNING FUND BALANCE										
203,286	205,273	169,222	4090	Beginning Fund Balance Estimated July 1 carryover from prior year				56,850	56,850	56,850
203,286	205,273	169,222	TOTAL BEGINNING FUND BALANCE				56,850	56,850	56,850	
CHARGES FOR SERVICES										
0	0	0	5800-05	Urban Renewal - Design Assistance Program Fee				0	0	0
0	0	0	TOTAL CHARGES FOR SERVICES				0	0	0	
MISCELLANEOUS										
0	0	50	6310	Interest Estimated interest income earned				50	50	50
1,987	1,167	2,000	6310-02	Interest - Loan Proceeds				3,000	3,000	3,000
8,551	70,253	15,020	6515	Property Assistance Program Repayment				13,478	13,478	13,478
10,538	71,420	17,070	TOTAL MISCELLANEOUS				16,528	16,528	16,528	
TRANSFERS IN										
196,928	40,221	250,848	6900-59	Transfers In - Urban Renewal Debt Service				893,212	893,212	893,212
			Description	Units	Amt/Unit	Total				
			Urban Renewal current year expenses	1	893,212	893,212				
196,928	40,221	250,848	TOTAL TRANSFERS IN				893,212	893,212	893,212	
410,753	316,914	437,140	TOTAL RESOURCES				966,590	966,590	966,590	

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## 58 - URBAN RENEWAL FUND

2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDGET	Department : N/A Section : N/A Program : N/A	2024 PROPOSED BUDGET	2024 APPROVED BUDGET	2024 ADOPTED BUDGET
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**REQUIREMENTS****MATERIALS AND SERVICES**

1,123	2,220	2,000	<b>7520</b>	<b>Public Notices &amp; Printing</b>	2,000	2,000	2,000
				Legal notices for public meetings, printing of plan documents, and informational materials.			
200	89	100	<b>7610-05</b>	<b>Insurance - Liability</b>	390	390	390
0	0	0	<b>7660</b>	<b>Materials &amp; Supplies</b>	0	0	0
8,540	10,815	87,750	<b>7750</b>	<b>Professional Services</b>	269,000	269,000	269,000
				Contract services for project management, design, legal, and other services related to urban renewal projects and programs.			
				<u>Description</u>	<u>Units</u>	<u>Amt/Unit</u>	<u>Total</u>
				Legal Services	1	5,000	5,000
				AORA/OEDA Dues	1	1,000	1,000
				MURAC Transcriptionist	1	3,000	3,000
				Downtown Master Plan	1	200,000	200,000
				Housing	1	50,000	50,000
				Consultant Services - Financial Review	1	10,000	10,000
0	0	8,500	<b>7750-01</b>	<b>Professional Services - Audit &amp; other city-wide prof svc</b>	8,500	8,500	8,500
				Costs shared city-wide for Audit, Section 125 plan administrative fees, and other miscellaneous professional service expenses			
88	0	0	<b>7750-63</b>	<b>Professional Services - Financing Issuance Cost</b>	0	0	0
0	0	5,000	<b>7750-65</b>	<b>Professional Services - Parking</b>	0	0	0
0	0	0	<b>7770-72</b>	<b>Professional Services - Projects - Alpine Avenue</b>	0	0	0
0	97,219	85,000	<b>7770-80</b>	<b>Professional Services - Projects - 3rd Street Improvements</b>	185,000	185,000	185,000
0	0	0	<b>7775-05</b>	<b>Professional Services - UR Projects - Public Offstreet Parking</b>	0	0	0
				Parking Improvements			
0	0	0	<b>7775-10</b>	<b>Professional Services - UR Projects - District Identity Improvements</b>	0	0	0
148,629	51,318	100,000	<b>8225</b>	<b>Property Assistance Program</b>	140,000	140,000	140,000
				Program designed to provide assistance to eligible developers and property owners			
<b>158,579</b>	<b>161,661</b>	<b>288,350</b>	<b><u>TOTAL MATERIALS AND SERVICES</u></b>		<b>604,890</b>	<b>604,890</b>	<b>604,890</b>

**CAPITAL OUTLAY**

0	0	0	<b>8920</b>	<b>Land Improvements</b>	0	0	0
0	0	55,000	<b>8930-05</b>	<b>Urban Renewal Projects - Public Offstreet Parking</b>	64,000	64,000	64,000
0	0	20,000	<b>8930-10</b>	<b>Urban Renewal Projects - District Identity Improvements</b>	40,000	40,000	40,000
				Rooftop Lighting			
				Wayfinding			

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0	0	0	9030-07	Street Improvements - Alpine Avenue				0	0	0
0	0	75,000	TOTAL CAPITAL OUTLAY				104,000	104,000	104,000	
TRANSFERS OUT										
46,900	46,113	52,498	9700-01	Transfers Out - General Fund				57,700	57,700	57,700
			Plan Administration							
			Description	Units	Amt/Unit	Total				
			Community Development personnel services support				1	57,700	57,700	
0	0	0	9700-59	Transfers Out - Urban Renewal Debt Service				0	0	0
46,900	46,113	52,498	TOTAL TRANSFERS OUT				57,700	57,700	57,700	
CONTINGENCIES										
0	0	21,292	9800	Contingencies				200,000	200,000	200,000
0	0	21,292	TOTAL CONTINGENCIES				200,000	200,000	200,000	
ENDING FUND BALANCE										
205,273	109,140	0	9999	Unappropriated Ending Fd Balance				0	0	0
205,273	109,140	0	TOTAL ENDING FUND BALANCE				0	0	0	
410,752	316,914	437,140	TOTAL REQUIREMENTS				966,590	966,590	966,590	

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**58 - URBAN RENEWAL FUND**

2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDGET	Department : <b>N/A</b> Section : <b>N/A</b> Program : <b>N/A</b>	2024 PROPOSED BUDGET	2024 APPROVED BUDGET	2024 ADOPTED BUDGET
410,753	316,914	437,140	<b>TOTAL RESOURCES</b>	966,590	966,590	966,590
410,752	316,914	437,140	<b>TOTAL REQUIREMENTS</b>	966,590	966,590	966,590

## Budget Document Report

## 59 - URBAN RENEWAL DEBT SERVICE FUND

2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDGET	Department : <i>N/A</i> Section : <i>N/A</i> Program : <i>N/A</i>		2024 PROPOSED BUDGET	2024 APPROVED BUDGET	2024 ADOPTED BUDGET	
<i>RESOURCES</i>								
<u>BEGINNING FUND BALANCE</u>								
270,444	0	0	4059-05	Designated Begin Fd Balance-Urban Renewal - Reserved for Debt Service July 1 designated carryover from prior year for future debt service payments	0	0	0	
0	289,030	447,217	4090	Beginning Fund Balance	877,866	877,866	877,866	
270,444	289,030	447,217	<u>TOTAL BEGINNING FUND BALANCE</u>			877,866	877,866	877,866
<u>PROPERTY TAXES</u>								
394,050	513,664	598,000	4100-05	Property Taxes - Current Estimated Tax increment revenue	710,000	710,000	710,000	
5,795	4,873	6,000	4100-10	Property Taxes - Prior Collection of delinquent taxes from prior year Division of Tax.	7,500	7,500	7,500	
399,845	518,537	604,000	<u>TOTAL PROPERTY TAXES</u>			717,500	717,500	717,500
<u>INTERGOVERNMENTAL</u>								
519	-264	0	5010-01	Yamhill County - Other County Distributions Miscellaneous revenue from Yamhill County included with property tax distributions	0	0	0	
519	-264	0	<u>TOTAL INTERGOVERNMENTAL</u>			0	0	0
<u>MISCELLANEOUS</u>								
1,754	1,832	2,000	6310	Interest	10,000	10,000	10,000	
691	838	750	6310-01	Interest - Property taxes Share of interest collected on delinquent taxes at Yamhill County	600	600	600	
2,445	2,670	2,750	<u>TOTAL MISCELLANEOUS</u>			10,600	10,600	10,600
<u>TRANSFERS IN</u>								
0	0	0	6900-58	Transfers In - Urban Renewal	0	0	0	
0	0	0	<u>TOTAL TRANSFERS IN</u>			0	0	0
673,251	809,973	1,053,967	<i>TOTAL RESOURCES</i>			1,605,966	1,605,966	1,605,966

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2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDGET	Department : N/A Section : N/A Program : N/A				2024 PROPOSED BUDGET	2024 APPROVED BUDGET	2024 ADOPTED BUDGET	
REQUIREMENTS										
MATERIALS AND SERVICES										
0	-25	0	7750-25	Professional Services - County charges				0	0	0
0	-25	0	TOTAL MATERIALS AND SERVICES					0	0	0
TRANSFERS OUT										
196,928	40,221	250,848	9700-58	Transfers Out - Urban Renewal				893,212	893,212	893,212
			Description	Units	Amt/Unit	Total				
			Urban Renewal current year expenses	1	893,212	893,212				
187,293	187,297	187,288	9701-01	Transfers Out - Interfund Debt - General Fund				187,295	187,295	187,295
			Description	Units	Amt/Unit	Total				
			Bank loan payment - Principal	1	158,420	158,420				
			Bank loan payment - Interest	1	28,875	28,875				
384,221	227,518	438,136	TOTAL TRANSFERS OUT					1,080,507	1,080,507	1,080,507
CONTINGENCIES										
0	0	100,000	9800	Contingencies				100,000	100,000	100,000
0	0	100,000	TOTAL CONTINGENCIES					100,000	100,000	100,000
ENDING FUND BALANCE										
0	0	0	9959-05	Designated Ending Fund Balance - Urban Renewal - Reserved for Debt Service				0	0	0
			All tax increment dollars carried forward to subsequent fiscal year are designated for future debt service payments							
289,030	582,480	515,831	9999	Unappropriated Ending Fd Balance				425,459	425,459	425,459
289,030	582,480	515,831	TOTAL ENDING FUND BALANCE					425,459	425,459	425,459
673,251	809,973	1,053,967	TOTAL REQUIREMENTS					1,605,966	1,605,966	1,605,966

**59 - URBAN RENEWAL DEBT SERVICE FUND**

2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDGET	Department : <b>N/A</b> Section : <b>N/A</b> Program : <b>N/A</b>	2024 PROPOSED BUDGET	2024 APPROVED BUDGET	2024 ADOPTED BUDGET
673,251	809,973	1,053,967	<b>TOTAL RESOURCES</b>	1,605,966	1,605,966	1,605,966
673,251	809,973	1,053,967	<b>TOTAL REQUIREMENTS</b>	1,605,966	1,605,966	1,605,966