

HOUSING IN MCMINNVILLE:



(2000 - 2025)

YEAR	Single Family	Multi Family (2 + Units)	TOTAL
2000	133	254	387
2001	186	155	341
2002	204	115	319
2003	227	72	299
2004	245	101	346
2005	209	168	377
2006	211	7	218
2007	180	100	280
2008	67	109	176
2009	51	15	66
2010	43	7	50
2011	44	36	80
2012	44	4	48
2013	77	0	77
2014	103	83	186
2015	114	14	128
2016	92	61	153
2017	59	16	75
2018	94	120	214
2019	168	233	401
2020	139	12	151
2021	143	0	143
2022	88	0	88
2023	133	28	161
2024	31	322	353
2025*	17	0	17

^{*01.01.25 - 08.31.25}



4657 New Homes,

2021 - 2041

(2000 - 2025)

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188 Homes Deficit

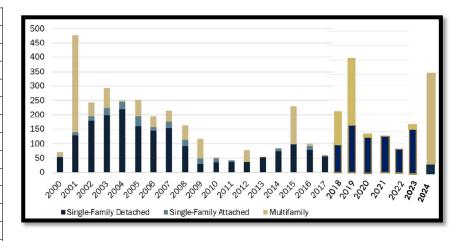


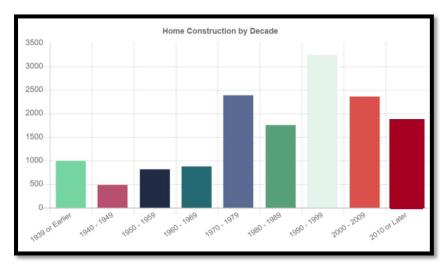
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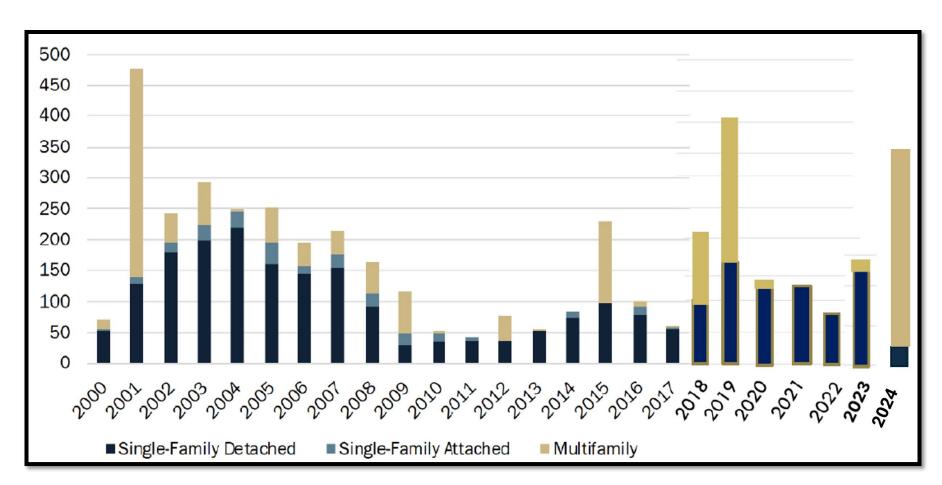




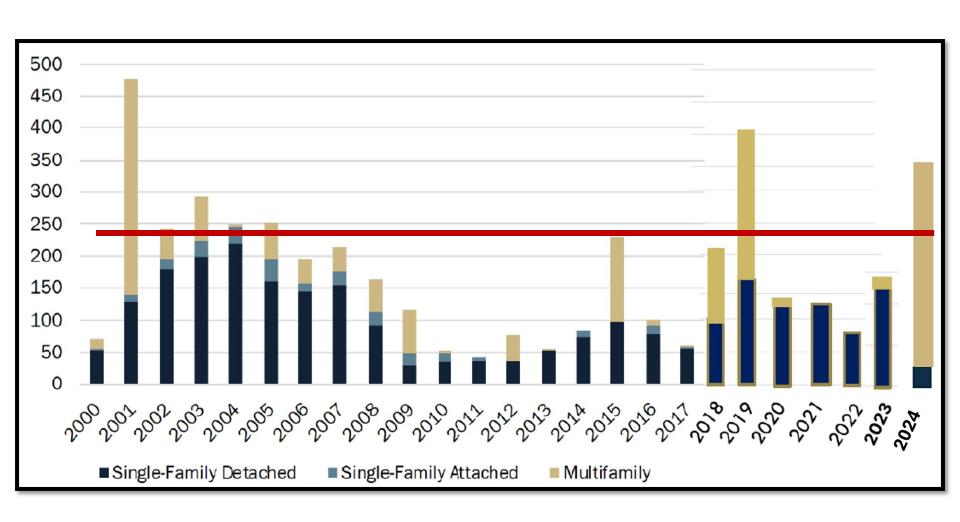
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Housing supply contributes to affordability and supply is an increasing problem

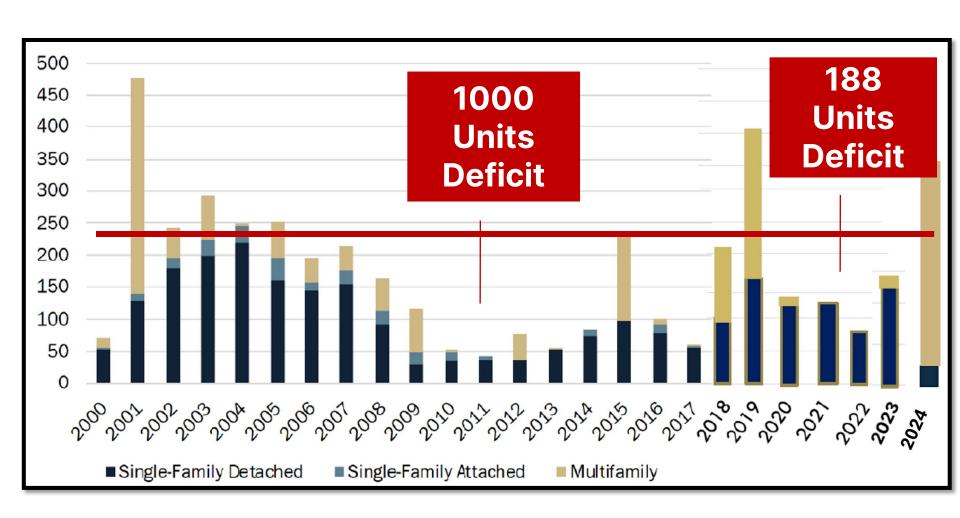
Building Permits – Housing



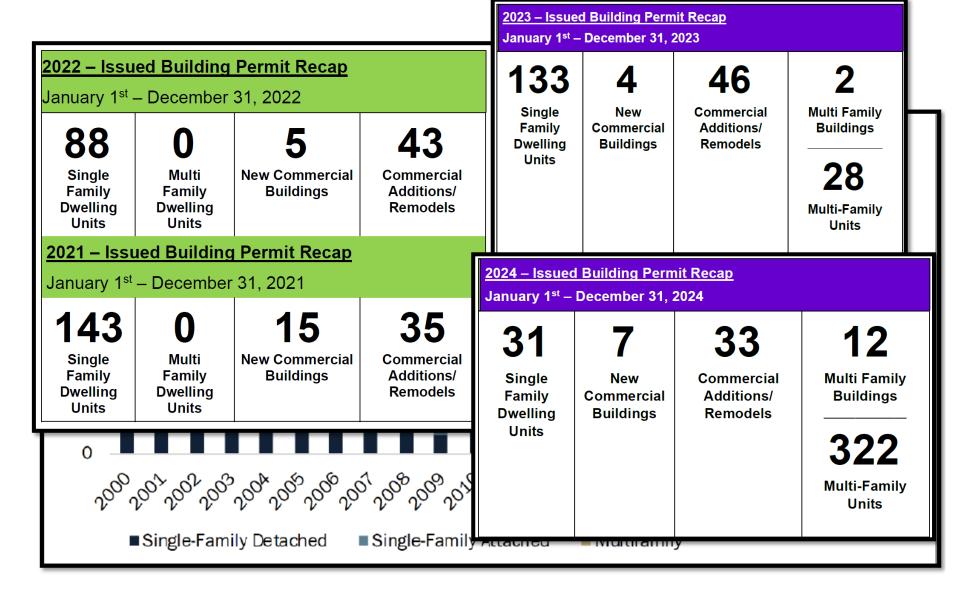
Building Permits – Housing (Goal = 233/Year)



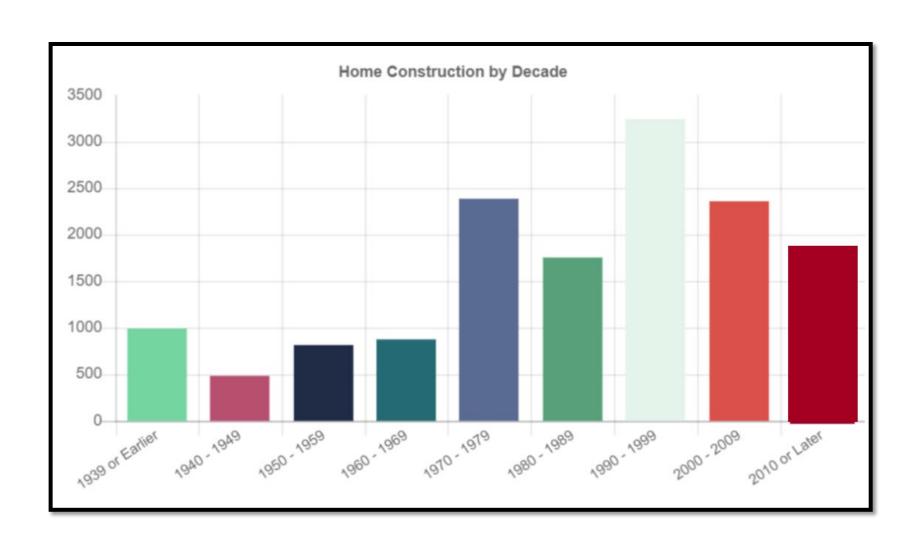
Building Permits – Housing (Goal = 233/Year)



Building Permits - Housing



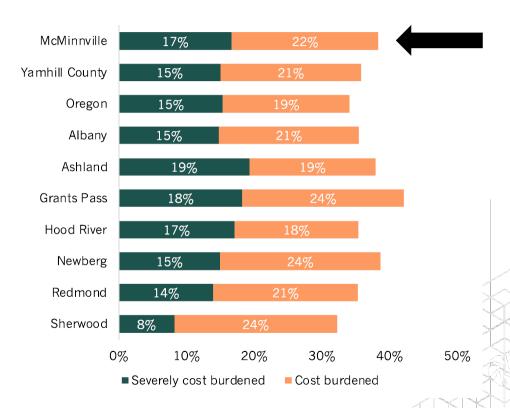
Building Permits – Housing (by decade)



Cost Burden

Cost burdened: spending more than 30% of income on housing costs

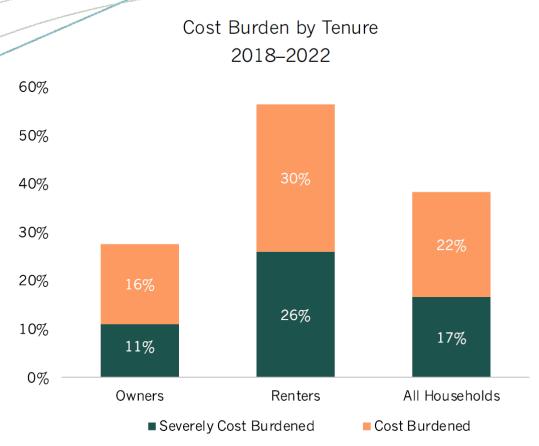
Severely cost burdened: spending more than 50% of income on housing costs



Source: U.S. Census Bureau, 2018–2022 ACS Tables B25091 and B25070.



Renters are More Likely to be Cost Burdened



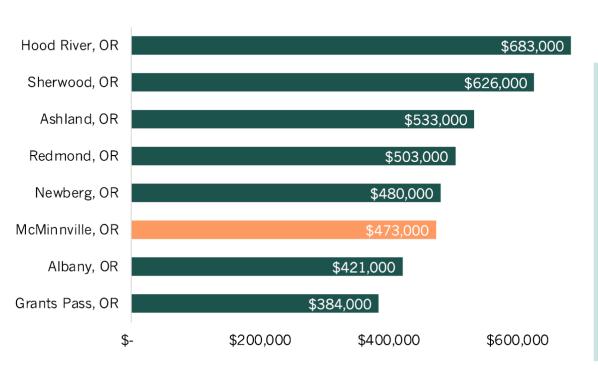
¹⁸ Source: U.S. Census Bureau, 2018–2022 ACS Tables B25091 and B25070.

About <u>56%</u> of McMinnville's renters were cost burdened or severely cost burdened (2,670 households), compared to 27% of homeowners (2,173 households)

2025, 28.8% Severely Cost Burdened



Median Home Sales Price

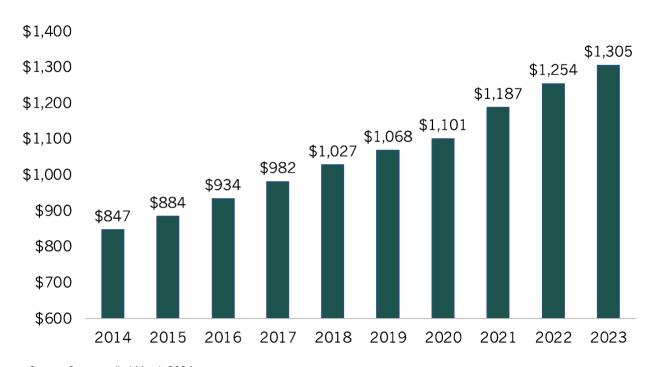


Between 2012 and 2022

- Household income increased by 51%
- Rent increased by 68%
- Home sales prices increased by 173%

Source: Redfin, June 2024.

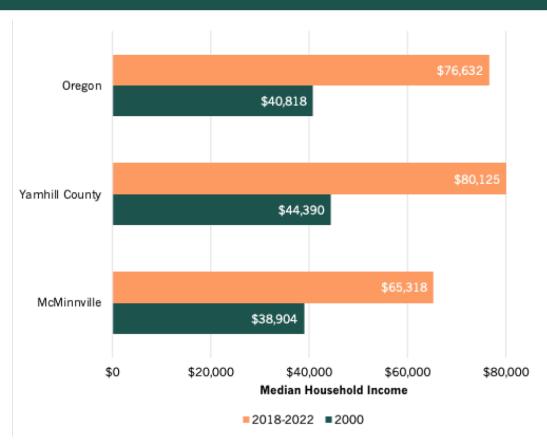
Monthly Average Asking Rents



Between 2014 and 2024, McMinnville's average multifamily asking rents increased by 54% (\$458) to \$1,305 per month, not including utility costs.

Source: Costar, pulled March 2024

Median Household Income



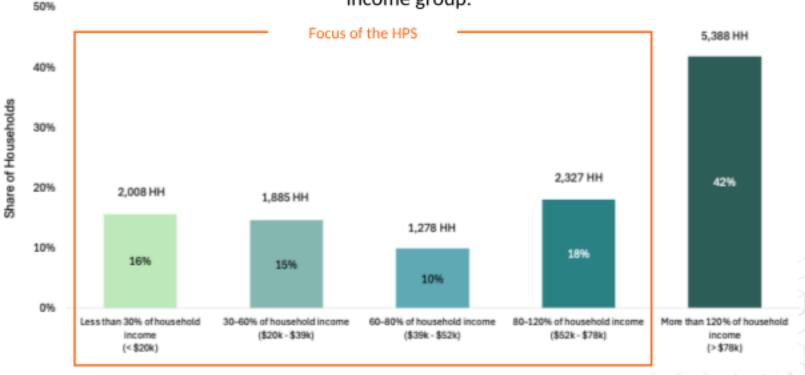
McMinnville's Median Household Income is about \$65,000. It is lower than median incomes in Yamhill County (82%) and Oregon (85%).

Source: U.S. Census Bureau, 2018-2022 ACS, Table B25119 and 2000 Census, Table Hct012001.

2000 = Oregon (95%) and Yamhill County (87%)

Existing Households by Income Level

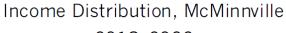
Median Household Income is for McMinnville with number of households per income group.

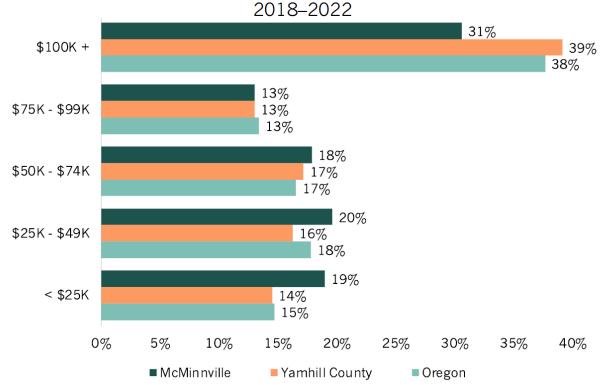


Source: US Department of Housing and Urban Development, Yamhill County, 2024; 2018-2022 ACS Table 19001



Wide Range of Incomes in McMinnville





McMinnville has a higher share of households earning less than \$50,000 and a smaller share of households earning more than \$100,000, compared to the county and the state.



⁴ Source: U.S. Census Bureau, 2018–2022 ACS 5-year estimate, Table B19001.



Median Household Income: \$65,318 in McMinnville

Median Home Sale Price: \$473,000

Requires \$158,000 income or 241% of household income in McMinnville

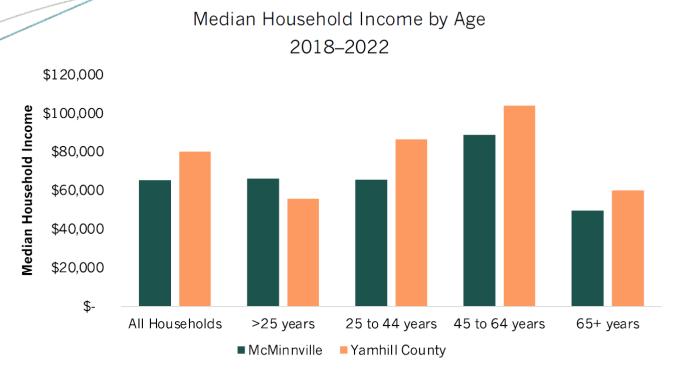
Average Monthly Rent:

\$1,468 (Rent & utilities)

Average rental housing costs requires about 90% of household income to afford

Average monthly rent is for 2-bedroom units. Data Sources: Redfin, CoStar

Ability to Pay for Housing People Aged 65 Years and Older

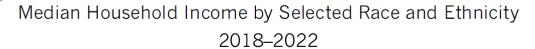


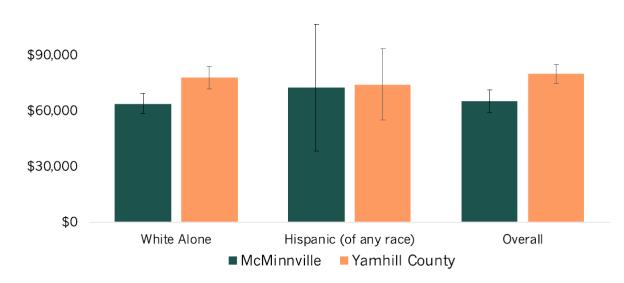
In McMinnville, median household income for people over 65 years is 76% of the overall median.

Source: U.S. Census Bureau, 2018–2022 ACS 5-year estimate, Table B19049.



Ability to Pay for Housing by Race and Ethnicity





Source: U.S. Census Bureau, 2015-2019 ACS 5-year estimate, Table S1901. Note: Other races not included due to high margins of error (more than 50 percent).

The largest racial and ethnic groups in McMinnville are:

White, non-Hispanic: 24,825 people, 72% of population

Hispanic/Latine (any race): 6,369 people, 18% of population



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QUESTIONS?



