

A public meeting of the McMinnville City Council will be held on June 9, 2026 at 7:00 pm at the Kent L Taylor Civic Hall, 200 NE 2nd Street, McMinnville, Oregon and via Zoom for remote access. Information on remote viewing and real time public comment options is available in the calendar section of mcminnvilleoregon.gov. In addition, public comment may be submitted ahead of the hearing online on the city's website mcminnvilleoregon.gov/finance/webform/budget-public-comment. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the City of McMinnville Budget Committee. A summary of the budget is presented below. A copy of the budget is available online at mcminnvilleoregon.gov/finance. This budget is for an annual budget period and was prepared on a basis of accounting that is the same basis of accounting as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2024-25	Adopted Budget This Year 2025-26	Approved Budget Next Year 2026-27
Beginning Fund Balance/Net Working Capital	69,286,578	52,257,606	63,991,645
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	26,221,179	26,915,663	26,894,318
Federal, State & all Other Grants, Gifts, Allocations & Donations	6,100,621	9,056,530	7,326,942
Revenue from Bonds and Other Debt	12,000	8,000	8,000
Interfund Transfers / Internal Service Reimbursements	14,148,563	14,031,445	14,604,016
All Other Resources Except Current Year Property Taxes	4,398,459	3,818,949	3,526,355
Current Year Property Taxes Estimated to be Received	16,425,347	18,738,200	21,128,122
Total Resources	136,592,746	124,826,393	137,479,398

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	24,411,019	27,499,203	28,447,737
Materials and Services	17,915,523	28,580,994	24,989,430
Capital Outlay	18,364,970	10,068,102	5,709,040
Debt Service	3,847,826	3,863,423	3,842,155
Interfund Transfers	11,524,539	11,077,231	11,381,736
Contingencies	0	6,206,500	6,306,500
Special Payments	177,359	173,050	173,575
Unappropriated Ending Balance and Reserved for Future Expenditure	60,351,509	37,357,890	56,629,225
Total Requirements	136,592,746	124,826,393	137,479,398

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
General Fund	39,926,281	39,268,717	42,080,765
FTE	139.95	135.12	137.87
Grants and Special Assessments Fund	280,922	205,100	465,756
FTE	0	0	0
Transient Lodging Tax Fund	1,912,933	2,147,500	1,874,600
FTE	0	0	0
Affordable Housing Fund	1,564,309	4,103,562	2,484,837
FTE	0.75	1.00	0.75
Telecommunications Fund	179,594	175,393	176,009
FTE	0	0	0
Emergency Communications Fund	859,758	925,195	989,771
FTE	0	0	0
Street Fund	5,412,152	4,294,192	5,059,071
FTE	9.97	10.57	11.70
Airport Fund	1,767,388	2,852,051	3,058,258
FTE	0.50	1.00	1.00
Transportation Fund	7,962,591	8,556,113	8,468,669
FTE	0	0	0
Park Development Fund	3,779,068	4,489,353	4,585,815
FTE	0	0	0
Debt Service Fund	3,245,979	3,215,450	3,155,901
FTE	0	0	0
Building Fund	3,189,677	2,837,091	3,145,091
FTE	4.34	4.34	4.84
Stormwater Capital Fund	0	500,000	362,405
FTE	0	0	0
Wastewater Services Fund	15,385,560	14,440,328	15,257,092
FTE	23.10	22.55	23.37
Wastewater Capital Fund	47,221,591	32,487,804	41,760,395
FTE	0	0	0
Information Systems & Services Fund	1,989,579	2,321,358	2,189,636
FTE	4.00	4.00	4.00
Insurance Services Fund	1,915,365	2,007,186	2,365,326
FTE	0	0	0
Fire District Transition Fund	0	0	0
FTE	0	0	0
Total Requirements	136,592,746	124,826,393	137,479,398
Total FTE	182.61	178.58	183.53

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

In the City's FY2026-27 budget, the following factors are notable changes from the FY2025-26 budget:

Personnel Services Expenditures-Increase of 3.4% due to adjustments to employee salaries to keep up with inflation and increases to insurance.

Materials & Services-Decrease of 12.6% in costs of goods & services is due to a concerted effort across the board to bring spending in line with recurring revenues.

Capital Outlay-Overall expenditures decreased by 43.3% due to the completion of several capital projects and to the continued deferral of a large amount of general fund facilities projects.

Property Tax Revenue-Tax revenue increased by 12.8% with the increase in the property tax levy of an additional \$0.50 to the maximum permanent levy amount of \$5.02 per \$1,000 of assessed valuation.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2024-25	Rate or Amount Imposed This Year 2025-26	Rate or Amount Approved Next Year 2026-27
Permanent Rate Levy (rate limit 5.02 per \$1,000)	4.02	4.52	5.02
Local Option Levy	0	0	0
Levy For General Obligation Bonds	3,023,580	3,022,110	2,990,528

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$10,285,000	\$0
Other Bonds	\$3,239,515	\$0
Other Borrowings	\$35,690	\$0
Total	\$13,560,205	\$0