



## 2005 – 2006 Proposed Budget --- Budget Summary Capital Improvement Fund

### 2005 – 2006 Capital Improvement Fund Budget Highlights

➤ **Beginning Fund Balance (BFB)** --- Increase of \$435,000 over July 1, 2004 Adopted Budget BFB as all the maximum assessed value growth allocated to the Capital Improvement Fund.

➤ **Property Taxes - Current** --- 9% allocation of the City's \$5.02 operating permanent rate.

- 3% maximum assessed value increase of Measure 47/50 limit on established property plus additional 1% estimated maximum assessed value growth allocated to the Capital Improvement Fund.
- Note: If maximum assessed values grow by more than 4%, all additional property tax revenues are allocated to the Capital Improvement Fund.

➤ **Transfers From Other Funds** --- A tentative transfer of \$500,000 for the potential purchase of the OMI Regional Building under consideration by the City Council as the 2005 – 2006 Proposed Budget is being prepared.

\$235,000	General Fund – Engineering and Planning Department allocation
\$128,000	General Fund – Building Division allocation
\$ 12,000	Parks & Recreation Fund allocation
\$ 28,000	Street Fund allocation
\$ 25,000	Transportation Fund allocation
\$ 35,000	Sewer Fund allocation
\$ 32,000	Sewer Capital Fund allocation
\$ 5,000	Airport Fund allocation

### ➤ **Professional Services (PS) – Architects:**

- **PS – Architect for Community Development Center** --- If the City Council proceeds with the purchase of the OMI Regional Building, \$25,000 architectural services for tenant improvements and other design move-in costs.
- **PS – Architect for Public Safety Building** --- \$75,000 preliminary design and architectural fees for future public safety building. Budgeted architectural services would complete preliminary building design needed to place a general obligation debt service bond levy on a future ballot.

➤ **Ambulance** --- \$130,000 ambulance purchase for the Ambulance Fund:

- **Ambulance – COP Funded** --- The remaining funds of the 2002 public safety certificates of participation financing will pay for ~\$83,500 of the ambulance purchase.
- **Ambulance – City Funded** --- City property tax funds will pay for the remaining portion of the ambulance purchase.
- Note: This is the first ambulance purchased outside the Ambulance Fund. This Capital Improvement Fund purchase is necessitated by the operating loss experienced by the Ambulance Fund since Medicare and Medicaid began ratcheting down payments several years ago.



# 2005 – 2006 Proposed Budget --- Budget Summary

## Capital Improvement Fund

### **➤ Ending Fund Balance (EFB) --- Change**

- **Designated EFB – Community Development Center --**
  - If the City Council proceeds with the purchase of the OMI Regional Building, the OMI's move-in timeline to a newly constructed facility would not occur until the 2006 – 2007 fiscal year.
- **Unappropriated EFB ---** An increase of approximately \$500,000, including contingency, from the budgeted July 1, 2005 Beginning Fund Balance.

### **Short- and Long-Term Issues**

**➤ Short-Term Issues ---** Addressed by 2004 – 2005 Proposed Budget.

### **➤ Long-Term Issues**

- The Capital Improvement Fund has been able to provide for many of the capital needs of the City since the inception of Measure 47/50, either with outright purchases or through certificates of participation (COP) financing.
- Although the Capital Improvement Fund has been used exclusively for capital purchases in the past, to stretch the operating property taxes through to the November 2006 general election may require use of these funds to augment the General Fund, Fire Fund, or Parks & Recreation Funds' property tax operating levies.
- Using property tax funds to augment Ambulance Fund operations began in the 2004 – 2005 fiscal year and increased significantly in 2005 – 2006.



## Capital Improvement Fund --- Historical Highlights

**1997** In response to the November 1997 passage of Measure 47, City management leads City Council and Budget Committee through a process to significantly cut the City's property tax supported operating budgets – General, Fire, and Parks and Recreation Funds – prior to planning the 1998 – 1999 budget.

**1997** While preparing the 1997 – 1998 budget without a firm estimate of future property tax revenues, City management proposes that if future Measure 47 property tax revenues are higher than anticipated, excess property tax dollars will be set aside for capital improvements.

**1997** May 1997, Oregon voters passed Measure 50 to “clean up” Measure 47 inconsistencies. Measure 50 established district permanent tax rates to be computed by the infamous “black box”.

**1997** Fall 1997, City receives results of “black box” – City permanent property tax rate \$5.02 which is higher than anticipated due to Fire Compensation Fund millage levy, which had never been levied to its maximum, adds to permanent rate.

**1998** In the 1998 – 1999 budget, Capital Improvement Fund created to account for property tax revenues in excess of what is needed for current operations in General, Fire, and Parks & Recreation Funds.

**1998** Capital Improvement Fund transfers \$1,100,000 to the Transportation Fund to help fund the Lafayette Avenue / Orchard Avenue Street Improvement Project.

**1998** The City joins into inter-governmental agreement with McMinnville Water & Light and McMinnville School District #40 to implement a fiber optic “backbone” with total estimated cost ~\$900,000. City's eventual share is ~\$385,000.

**1999** Capital Improvement Fund transfers \$700,000 to Transportation Fund to complete the Lafayette Avenue / Orchard Avenue Street Improvement Project.



**1999** Capital Improvement Fund transfers \$100,000 to Airport Fund to provide the 10% Federal Aviation Administration (FAA) grant match for reconstructing the main airport runway.

**1999** Capital Improvement Fund purchases ~ 5 acre Walker Property for ~\$300,000 to complete the southwest community park acreage.

## Capital Improvement Fund --- Historical Highlights

**2000** Capital Improvement Fund transfers another \$100,000 to Airport Fund to complete the 10% Federal Aviation Administration (FAA) grant match for reconstructing the main airport runway.

**2000** Elliott Building located at the northwest corner of Second and Adams Streets purchased for \$250,000 with a 10-year note secured by McMinnville Water & Light.

**2000** Capital Improvement Fund transfers \$150,000 to the Fire Fund to complete the Fire Training Tower Facility.

**2001** Library's bookmobile is acquired with a combination of \$55,000 Library Foundation donation and City funds of ~\$23,000.



**2002** In December, 7-year \$1,300,000 full faith and credit obligations issued to finance public safety emergency radio system improvements, police records management system, fire records management system, and a class A fire engine.

**2004** Capital Improvement Fund transfers \$837,500 to Park Development Fund to pay the non-system develop charge portion of the \$1,250,000 Kraemer Property note, the primary acreage for the southwest community park.



Increases in assessed value over budget projection dedicated solely to the Capital Improvement Fund for capital projects.

## CAPITAL IMPROVEMENT FUND

2005-06

10-May-05

39	00	ACTUAL 2002-03	ACTUAL 2003-04	BUDGET 2004-05		NUMBER OF EMPLOYEES	PROPOSED 2005-06	APPROVED 2005-06	ADOPTED 2005-06
<b>RESOURCES</b>									
<b><u>BEGINNING FUND BALANCE</u></b>									
		0	0	0	<b>60000-02</b>		0.00	0	0
		460,000	575,000	690,000	<b>60000-05</b>		0.00	0	0
		0	210,755	155,000	<b>60000-20</b>		0.00	85,000	0
					July 1, 2005 designated cash carryover of 2002 public safety certificates of participation financing capital balance.				
		0	203,269	0	<b>60000-21</b>		0.00	0	0
		289,391	146,536	555,000	<b>60001-00</b>		0.00	990,000	0
					Estimated July 1, 2005 undesignated cash carryover from the 2004 - 2005 fiscal year.				
		749,391	1,135,560	1,400,000	<b>TOTAL BEGINNING FUND BALANCE</b>		0.00	1,075,000	0
<b><u>TAXES</u></b>									
		287,149	346,276	347,811	<b>60005-00</b>		0.00	666,535	0
					724,495 2005-2006 Capital Improvement Fd operating property tax levy allocation --- 9%				
					(57,960) Less: Uncollectible taxes - 8%				
					666,535 2005-2006 Current Property Taxes				
		26,177	15,451	6,000	<b>60006-00</b>		0.00	20,000	0
					Collections on delinquent property taxes due from prior year Capital Improvement Fund property tax levies.				
		313,326	361,727	353,811	<b>TOTAL TAXES</b>		0.00	686,535	0
<b><u>INTERGOVERNMENTAL REVENUES</u></b>									
		64,469	2,445	0	<b>60103-00</b>		0.00	0	0
		0	179,242	191,000	<b>60103-01</b>		0.00	200,000	0
					"Pass Through" of City of McMinnville's share of Yamhill County Radio Levy passed November 2002.				
					Budget Note: Since City of McMinnville had already begun radio system improvements from property tax operating dollars, the City of McMinnville's portion of the Yamhill County Radio Levy are being "passed back" to the City @ 15 cents per thousand since the City has both police and fire service. Fiscal 2005-2006 is the last year of the County's three-year local option levy.				
		0	10,291	0	<b>60103-11</b>		0.00	0	0
		18,024	0	0	<b>60105-00</b>		0.00	0	0

**CAPITAL IMPROVEMENT FUND**

*2005-06*

10-May-05

39 00	ACTUAL 2002-03	ACTUAL 2003-04	BUDGET 2004-05		NUMBER OF EMPLOYEES	PROPOSED 2005-06	APPROVED 2005-06	ADOPTED 2005-06
	0	15,117	17,250	<b>60105-01 MRFD - RADIO LEVY</b> "Pass Through" of McMinnville Rural Fire District's share of the Yamhill County Radio Levy passed November 2002.	0.00	18,000	0	0
				Budget Note: Since McMinnville Rural Fire District (MRFD) contracts with the City of McMinnville for fire service and since the City had already begun radio system improvements, MRFD's portion of the Yamhill County Radio Levy are being "passed back" to the City @ 7.5 cents per thousand for fire service. Fiscal 2005-2006 is the last year of the County's three-year local option levy.				
	82,493	207,095	208,250	<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	0.00	218,000	0	0
				<b><u>MISCELLANEOUS</u></b>				
	13,372	14,003	15,400	<b>60151-00 INTEREST</b>	0.00	16,500	0	0
	6,864	2,262	400	<b>60151-01 INT - PUBLIC SAFETY COP</b>	0.00	2,500	0	0
	20,236	16,265	15,800	<b>TOTAL MISCELLANEOUS</b>	0.00	19,000	0	0
				<b><u>TRANSFERS FROM OTHER FUNDS</u></b>				
	0	0	0	<b>60171-00 COMMUNITY DEVELOPMENT CENTER:</b> Budget Note: As the Proposed Budget is being prepared, City Council is reviewing potential acquisition of the OMI Regional Building or an alternative facility to address City Hall space needs. The Engineering, Planning, and Building allocations were computed based on each departments' proportionate share of the OMI building's office space in the Community Development Center. If an alternate building were purchased, the proportionate shares would change slightly depending on the actual functional use in the alternate building. The transfers listed below will occur only if the City Council authorizes purchase of the OMI Regional Building or alternate facility.	0.00	0	0	0
	0	0	0	<b>60171-01 GENERAL FD - COMM DEV CTR</b> Transfer from General Fund for General Fund's allocations of a possible \$500,000 first payment on the OMI Regional Building purchase for a Community Development Center to house the Engineering and Planning Departments and the Building Division. 235,000 General Fund - Engineering and Planning Departments 128,000 General Fund - Building Division  Budget Note: The Engineering, Planning, and Building allocations were computed based on each departments' proportionate share of the OMI building's office space. If an alternate building were purchased, the proportionate shares would change slightly depending on the actual functional use in the alternate building. This transfer will occur only if the City Council authorizes purchase of the OMI Regional Building or alternate facility.	0.00	363,000	0	0

## CAPITAL IMPROVEMENT FUND

2005-06

10-May-05

39 00	ACTUAL 2002-03	ACTUAL 2003-04	BUDGET 2004-05		NUMBER OF EMPLOYEES	PROPOSED 2005-06	APPROVED 2005-06	ADOPTED 2005-06
	0	0	0	<b>60171-30 P&amp;R FD - COMM DEV CTR</b>	0.00	12,000	0	0
				Transfer from Parks & Recreation Fund for Parks & Recreation Fund's allocation of a possible \$500,000 first payment on the OMI Building purchase for a Community Development Center to house the Engineering and Planning Departments and the Building Division.				
				Budget Note: The Engineering Department provides the Parks & Recreation Department with professional support, primarily for park project construction management services. The Planning Department provides the Parks & Recreation Department with professional support, primarily for park planning services. This transfer will occur only if the City Council authorizes purchase of the OMI				
	0	0	0	<b>60171-33 STREET FD - COMM DEV CTR</b>	0.00	28,000	0	0
				Transfer from Street Fund for Street Fund's allocation of a possible \$500,000 first payment on the OMI Building purchase for a Community Development Center to house the Engineering and Planning Departments and the Building Division.				
				Budget Note: The Engineering Department provides the Street Fund with professional support, which includes street program management, street project construction management, and street contract management. This transfer will occur only if the City Council authorizes purchase of the OMI Regional Building.				
	0	0	0	<b>60171-51 TRANS FD - COMM DEV CTR</b>	0.00	25,000	0	0
				Transfer from Transportation Fund for Transportation Fund's allocation of a possible \$500,000 first payment on the OMI Building purchase for a Community Development Center to house the Engineering and Planning Departments and the Building Division.				
				Budget Note: The Engineering Department provides the Transportation Fund with professional support, which includes transportation program management, transportation project construction management, and transportation contract management. The Planning Department provides the Transportation Fund with professional support, primarily transportation planning. This transfer will occur only if the City Council authorizes purchase of the OMI Regional Building.				
	0	0	0	<b>60171-55 SEWER FD - COMM DEV CTR</b>	0.00	35,000	0	0
				Transfer from Sewer Fund for Sewer Fund's allocation of a possible \$500,000 first payment on the OMI Building purchase for a Community Development Center to house the Engineering and Planning Departments and the Building Division.				
				Budget Note: The Engineering Department provides the Sewer Fund with professional support, which includes sewer program management, sewer project construction management, sewer contract management, and administration and management of the Inflow and Infiltration (I&I) Program. This transfer will occur only if the City Council authorizes purchase of the OMI Regional Building.				

## CAPITAL IMPROVEMENT FUND

2005-06

10-May-05

39 00	ACTUAL 2002-03	ACTUAL 2003-04	BUDGET 2004-05		NUMBER OF EMPLOYEES	PROPOSED 2005-06	APPROVED 2005-06	ADOPTED 2005-06
	0	0	0	<b>60171-56 SEWER CAP FD - COMM DEV CTR</b>	0.00	32,000	0	0
				Transfer from Sewer Capital Fund for Sewer Capital Fund's allocation of a possible \$500,000 first payment on the OMI Building purchase for a Community Development Center to house the Engineering and Planning Departments and the Building Division.				
				Budget Note: The Engineering Department provides the Sewer Capital Fund with professional support, which includes sewer capital program management, sewer capital project construction management, sewer capital contract management, and administration of the Inflow and Infiltration (I&I) Program. This transfer will occur only if the City Council authorizes purchase of the OMI Regional Building.				
	0	0	0	<b>60171-75 AIRPORT FD - COMM DEV CTR</b>	0.00	5,000	0	0
				Transfer from Airport Fund for Airport Fund's allocation of a possible \$500,000 first payment on the OMI Building purchase for a Community Development Center to house the Engineering and Planning Departments and the Building Division.				
				Budget Note: The Engineering Department provides the Airport Fund with professional support including airport program management, airport project construction management, and airport contract management, particularly related to Federal Aviation Agency and Oregon Department of Aviation grant projects. This transfer will occur only if the City Council authorizes purchase of the OMI Regional				
81,500	0	0	0	<b>60176-00 FIRE FD - FIRE ENGINE COP</b>	0.00	0	0	0
0	0	7,000	7,000	<b>60186-00 AMB FD - FD RECORDS MGMT SYS</b>	0.00	0	0	0
81,500	0	7,000	7,000	<b>TOTAL TRANSFERS FROM OTHER FUNDS</b>	0.00	500,000	0	0
				<b><u>OTHER FINANCING SOURCE</u></b>				
1,300,000	0	0	0	<b>60195-00 PUB SAFETY COP FINANCING-2002:</b>	0.00	0	0	0
7,078	0	0	0	<b>60195-01 COP - 2002 PREMIUM</b>	0.00	0	0	0
1,307,078	0	0	0	<b>TOTAL OTHER FINANCING SOURCE</b>	0.00	0	0	0
<b>2,554,024</b>	<b>1,720,647</b>	<b>1,984,861</b>		<b>TOTAL RESOURCES</b>	<b>0.00</b>	<b>2,498,535</b>	<b>0</b>	<b>0</b>



**CAPITAL IMPROVEMENT FUND**

2005-06

10-May-05

39	00								
<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>			<b>NUMBER OF</b>	<b>PROPOSED</b>	<b>APPROVED</b>	<b>ADOPTED</b>	
<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>			<b>EMPLOYEES</b>	<b>2005-06</b>	<b>2005-06</b>	<b>2005-06</b>	

**REQUIREMENTS**

**MATERIALS & SERVICES**

1,000	0	500	<b>80611-00</b>	<b>PROFESSIONAL SERVICES:</b>	0.00	0	0	0
0	0	0	<b>80611-01</b>	<b>PS - ARCHITCT - COMM DEV CTR</b>	0.00	25,000	0	0
				Architectural services related to tenant improvements and other move-in costs associated with the OMI Regional Building tentative purchase.				
				Budget Note: These expenditures will occur only if the City Council authorizes purchase of the OMI Regional Building.				
0	0	0	<b>80611-03</b>	<b>PS - ARCHITCT - PUB SAF BLDG</b>	0.00	75,000	0	0
				Preliminary design & architectural fees for proposed public safety building.				
				Budget Note: Architectural services would complete design work needed to begin public input process to prepare public safety building for bond election.				
28,528	1,000	1,000	<b>80611-99</b>	<b>PS - COP ADMINISTRATION</b>	0.00	1,000	0	0
0	0	0	<b>80680-00</b>	<b>M&amp;S ASSETS:</b>	0.00	0	0	0
0	0	0	<b>80681-00</b>	<b>M&amp;S EQUIPMENT:</b>	0.00	0	0	0
0	0	0	<b>80681-01</b>	<b>M&amp;S EQUIP - RADIOS</b>	0.00	8,000	0	0
				Portable radios - 10				
				Budget Note: The addition of 15 Fire Department portable radios (5 also budgeted between the Fire Fund, Account #25-00-80681-01, and the Ambulance Fund, Account #70-14-80681-01) will provide a portable radio for every fire fighter on all fire apparatus. Personal access to portable radios will allow every apparatus fire fighter the ability to call for assistance, if needed.				
29,528	1,000	1,500	<b>TOTAL MATERIALS &amp; SERVICES</b>		0.00	109,000	0	0

**CAPITAL OUTLAY**

0	0	0	<b>80705-00</b>	<b>EQUIPMENT:</b>	0.00	0	0	0
648,484	71,041	5,000	<b>80705-03</b>	<b>EMERGENCY RADIO SYSTEM - COP</b>	0.00	0	0	0
165,129	0	0	<b>80705-07</b>	<b>POLICE RECORDS MGMT SYS - COP</b>	0.00	0	0	0
0	0	20,000	<b>80705-09</b>	<b>FIRE RECORDS MGMT SYS - COP</b>	0.00	30,000	0	0
				Fire records management system module - GeoCom Visionaire mapping module --- partially rebudgeted item to complete fire records management system.				
				Budget Note: During 2004 - 2005, the department purchased the "core" Visionaire records management system and vehicle maintenance module.				

## CAPITAL IMPROVEMENT FUND

2005-06

10-May-05

39 00	ACTUAL 2002-03	ACTUAL 2003-04	BUDGET 2004-05		NUMBER OF EMPLOYEES	PROPOSED 2005-06	APPROVED 2005-06	ADOPTED 2005-06
	0	0	0	<b>80731-00 VEHICLES:</b>	0.00	0	0	0
	0	0	0	<b>80731-01 AMBULANCE - COP FUNDED</b> City of McMinnville 2002 public safety certificates of participation financing portion of \$130,000 new ambulance for the Ambulance Fund that will replace a 1998 ambulance, currently with ~165,000 miles.	0.00	83,500	0	0
				Budget Note: Ambulance - City Funded, Account #39-00-80731-03, will pay for the remaining ambulance cost after all public safety certificates of participation dollars have been expended.				
	0	0	0	<b>80731-03 AMBULANCE - CITY FUNDED</b> City of McMinnville operating property tax portion of \$130,000 new ambulance for the Ambulance Fund that will replace a 1998 ambulance, currently with ~165,000 miles.	0.00	46,500	0	0
				Budget Note: This City funded vehicle purchase account will pay for the remaining cost of a new ambulance after all 2002 public safety certificate of participation dollars have been expended, Account #39-00-80731-01.				
	343,539	0	0	<b>80731-95 FIRE ENGINE - COP</b>	0.00	0	0	0
	0	0	0	<b>80781-00 LAND ACQUISITION:</b>	0.00	0	0	0
	29,303	29,303	29,305	<b>80781-03 ELLIOTT PROPERTY</b> 6th of 10 annual installment payments for purchase of the Elliott Property at the corner of Second and Adams Streets. 22,835 Principal 6,470 Interest	0.00	29,305	0	0
				Budget Note: Original \$225,000 loan secured by McMinnville Water & Light Department; property purchased for \$250,000.				
	1,186,455	100,344	104,305	<b>TOTAL CAPITAL OUTLAY</b>	0.00	189,305	0	0
				<b><u>DEBT SERVICE</u></b>				
	0	0	0	<b>80798-20 PUBLIC SAFETY - 2002 COP:</b>	0.00	0	0	0
	165,000	180,000	185,000	<b>80798-21 COP PRINCIPAL 06-01-06</b> 4th year annual principal payment of 7-year public safety certificates of participation financing.	0.00	185,000	0	0
	18,481	17,144	15,345	<b>80798-22 COP INTEREST 06-01-06</b> 4th year semi-annual interest of 7-year public safety certificates of participation financing.	0.00	13,035	0	0
	0	17,144	15,345	<b>80798-23 COP INTEREST 12-01-05</b> 4th year semi-annual interest of 7-year public safety certificates of participation financing.	0.00	13,035	0	0
	183,481	214,288	215,690	<b>TOTAL DEBT SERVICE</b>	0.00	211,070	0	0
				<b><u>TRANSFERS TO OTHER FUNDS</u></b>				
	19,000	0	837,500	<b>80991-00 PARK DEVELOPMENT FUND</b>	0.00	0	0	0

**CAPITAL IMPROVEMENT FUND**

*2005-06*

10-May-05

39 00	ACTUAL 2002-03	ACTUAL 2003-04	BUDGET 2004-05		NUMBER OF EMPLOYEES	PROPOSED 2005-06	APPROVED 2005-06	ADOPTED 2005-06
	19,000	0	837,500	<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	0.00	0	0	0
				<b><u>PROJECT CONTINGENCIES</u></b>				
	0	0	200,000	80801-00 PROJECT CONTINGENCIES	0.00	75,000	0	0
	0	0	200,000	<b>TOTAL PROJECT CONTINGENCIES</b>	0.00	75,000	0	0
				<b><u>UNAPPROPRIATED ENDING FUND BAL</u></b>				
	0	0	0	80996-02 DESIGNATED END FUND BALANCE:	0.00	0	0	0
	0	0	0	80996-03 DEFB - COMM DEVELOPMNT CTR	0.00	500,000	0	0
				June 30, 2006 cash carryover of Designated Ending Fund Balance designated for the Community Development Center OMI Regional Building purchase from 2005-2006 fiscal year revenues. Due to OMI's move-in timeline, the first property payment would likely not occur until the 2006-2007 fiscal year.				
				Budget Note: If City Council does not authorize purchase of the OMI Building, transfers to the Capital Improvement Fund will not occur; thus, no Designated Ending Fund Balance - Community Development Center will result.				
	575,000	690,000	0	80996-05 DEFB - KRAEMER PROPERTY	0.00	0	0	0
	210,755	156,542	90,000	80996-20 DEFB - PUB SAFETY-COP CAPTL	0.00	0	0	0
				By June 30, 2006, all 2002 public safety certificates of participation financing capital is projected to be completely utilized. The \$1,300,000 financing purchased the following public safety systems and equipment: City updated public safety radio communication system, Police and Fire Departments' records management systems, Class A fire engine, and approximately \$83,500 toward the purchase of a ~\$130,000 ambulance.				
	203,269	0	0	80996-21 DEFB - PUB SAFETY COP DS	0.00	0	0	0
	146,536	558,473	535,866	80997-00 UNAPPROPRIATED ENDING FUND BAL	0.00	1,414,160	0	0
				Budgeted undesignated cash carryover for July 1, 2006. Actual cash carryover will also include all remaining money from the Project Contingency account and the excess (deficit) of revenues over (under) expenditures from 2005 - 2006 operations.				
	1,135,560	1,405,015	625,866	<b>TOTAL UNAPPROPRIATED ENDING FUND BAL</b>	0.00	1,914,160	0	0
	<b>2,554,024</b>	<b>1,720,647</b>	<b>1,984,861</b>	<b>TOTAL REQUIREMENTS</b>	0.00	<b>2,498,535</b>	<b>0</b>	<b>0</b>

**CAPITAL IMPROVEMENT FUND**

*2005-06*

10-May-05

39 00	ACTUAL 2002-03	ACTUAL 2003-04	BUDGET 2004-05		NUMBER OF EMPLOYEES	PROPOSED 2005-06	APPROVED 2005-06	ADOPTED 2005-06
	2,554,024	1,720,647	1,984,861	<b><i>CAPITAL IMPROVEMENT FUND TOTAL REQUIREMENTS</i></b>		2,498,535	0	0