



2006 – 2007 Proposed Budget --- Budget Summary Capital Improvement Fund

2006 – 2007 Capital Improvement Fund Budget Highlights

Beginning Fund Balance (BFB) --- Increase of \$755,000 over July 1, 2005 Adopted Budget BFB, as all the maximum assessed value growth over 3% or 4% has been allocated to the Capital Improvement Fund since the fund's inception in 1998 - 1999.

Property Taxes - Current --- 6% allocation of the City's \$5.02 operating permanent rate.

- Significant change in allocation of operating property tax levy with a drop to ~\$499,000. This drop reflects the re-allocation of \$200,000 to the General Fund and \$400,000 to the Fire Fund of the City's \$5.02 permanent property tax rate.
- Note: If maximum assessed values grows by more than 5%, all additional property tax revenues will continue to be allocated to the Capital Improvement Fund.

Yamhill County Radio Levy --- Drop of over \$200,000 per year as the Yamhill County Radio Levy was a three-year local option levy. The only remaining revenues of this levy will be prior taxes collected in the next several years.

Transfers From Other Funds --- A total of \$250,000 in transfers to fund the new Community Development Center limited building remodel, furniture, equipment, and move-in costs.

\$ 116,890	General Fund – Engineering and Planning Department allocation
\$ 64,000	General Fund – Building Division allocation
\$ 4,150	Parks & Recreation Fund allocation
\$ 14,140	Street Fund allocation
\$ 14,820	Transportation Fund allocation
\$ 20,010	Wastewater Services Fund allocation
\$ 13,230	Wastewater Capital Fund allocation
\$ 2,760	Airport Fund allocation

- Ambulance** --- Rebudgeted from 2005 – 2006 --- \$130,000 ambulance purchase for the Ambulance Fund:
 - **Ambulance – COP Funded** --- The remaining funds of the 2002 public safety certificates of participation financing will pay for ~\$83,500 of the ambulance purchase.
 - **Ambulance – City Funded** --- City property tax funds will pay for the remaining \$18,300 portion of the ambulance purchase. The chassis was purchased for \$28,200 during 2005 – 2006, with City funds.
 - Note: This is the first ambulance purchased outside the Ambulance Fund. This Capital Improvement Fund purchase is necessitated by the operating loss experienced by the Ambulance Fund since Medicare and Medicaid began ratcheting down payments several years ago.



- Community Development Center - \$250,000**
 - \$180,000 Building modifications/remodel
 - \$ 30,000 Furniture and equipment
 - \$ 23,500 Fiber optic connection to building
 - \$ 12,000 Telephone connections and equipment
 - \$ 4,500 Miscellaneous computer network equipment



Community Development Center, remodeled OMI Regional Building, to house present Engineering, Building, and Planning Divisions.

2006 – 2007 Proposed Budget --- Budget Summary

Capital Improvement Fund

2006 – 2007 Capital Improvement Fund Budget Highlights - Continued

- **Elliott Building Demolition and Library Parking Lot Expansion**
- \$45,000

- **Public Safety – 2002 Certificates of Participation Debt Service**
--- 5th year of 7-year financing that purchased:
 - City's radio system improvements
 - Fire truck
 - Police records management system
 - Fire records management system

- **Transfers To Other Funds** --- For the first time, previously collected Capital Improvement Fund property taxes are transferred to property tax operating funds to supplement operating property tax levies.
\$125,000 General Fund
\$550,000 Fire Fund

- **Ending Fund Balance (EFB) --- Change**
 - **Designated EFB – Property Tax Fund Operations** --- With this designation of fund balance, prior Capital Improvement Fund property tax collections are designated for future year operating fund transfers, likely to the General and Fire Funds.
 - **Unappropriated EFB** --- The shift of Unappropriated Ending Fund Balance to Designated EFB for Property Tax Fund Operations will limit the amount of capital improvements that can be undertaken in the future unless the city's assessed valuation grows significantly.

Short- and Long-Term Issues

- **Short-Term Issues** --- Addressed by 2006 – 2007 Proposed Budget.

- **Long-Term Issues**
 - The Capital Improvement Fund has been able to provide for many of the capital needs of the City since the inception of Measure 47/50, either with outright purchases or through certificates of participation financing.

 - Using property tax funds to augment Ambulance Fund operations began in the 2004 – 2005 fiscal year and significantly increased in 2005 – 2006, and significantly increased in 2006 – 2007.

 - Although the Capital Improvement Fund has been used exclusively for capital purchases or improvements in the past; in 2006 – 2007, the property tax allocations have been shifted to operations. This shift will limit future capital purchases and improvements from the City's \$5.02 permanent property tax rate.



Capital Improvement Fund --- Historical Highlights

1997 In response to the November 1997 passage of Measure 47, City management leads City Council and Budget Committee through a process to significantly cut the City's property tax supported operating budgets – General, Fire, and Parks and Recreation Funds – prior to planning the 1998 – 1999 budget.

1997 While preparing the 1997 – 1998 budget without a firm estimate of future property tax revenues, City management proposes that if future Measure 47 property tax revenues are higher than anticipated, excess property tax dollars will be set aside for capital improvements.

1997 May 1997, Oregon voters passed Measure 50 to “clean up” Measure 47 inconsistencies. Measure 50 established district permanent tax rates to be computed by the infamous “black box”.

1997 Fall 1997, City receives results of “black box” – City permanent property tax rate \$5.02 which is higher than anticipated due to Fire Compensation Fund millage levy, which had never been levied to its maximum, adds to permanent rate.

1998 In the 1998 – 1999 budget, Capital Improvement Fund created to account for property tax revenues in excess of what is needed for current operations in General, Fire, and Parks & Recreation Funds.

1998 Capital Improvement Fund transfers \$1,100,000 to the Transportation Fund to help fund the Lafayette Avenue / Orchard Avenue Street Improvement Project.

1998 The City joins into inter-governmental agreement with McMinnville Water & Light and McMinnville School District #40 to implement a fiber optic “backbone” with total estimated cost ~\$900,000. City's eventual share is ~\$385,000.

1999 Capital Improvement Fund transfers \$700,000 to Transportation Fund to complete the Lafayette Avenue / Orchard Avenue Street Improvement Project.



1999 Capital Improvement Fund transfers \$100,000 to Airport Fund to provide the 10% Federal Aviation Administration (FAA) grant match for reconstructing the main airport runway.

1999 Capital Improvement Fund purchases ~ 5 acre Walker Property for ~\$300,000 to complete the southwest community park acreage.

Capital Improvement Fund --- Historical Highlights

2000 Capital Improvement Fund transfers another \$100,000 to Airport Fund to complete the 10% Federal Aviation Administration (FAA) grant match for reconstructing the main airport runway.

2000 Elliott Building located at the northwest corner of Second and Adams Streets purchased for \$250,000 with a 10-year note secured by McMinnville Water & Light.

2000 Capital Improvement Fund transfers \$150,000 to the Fire Fund to complete the Fire Training Tower Facility.

2001 Library's bookmobile is acquired with a combination of \$55,000 Library Foundation donation and City funds of ~\$23,000.



2002 In December, 7-year \$1,300,000 full faith and credit obligations issued to finance public safety emergency radio system improvements, police records management system, fire records management system, and a class A fire engine.

2003 Yamhill County Radio Local Option 3-Year Levy passes and ~\$215,000 per year "passed back" to City from levy proceeds as City already self-funded radio system improvements.

2004 Capital Improvement Fund transfers \$837,500 to Park Development Fund to pay the non-system develop charge portion of the \$1,250,000 Kraemer property note, the primary acreage for the Discovery Meadows Park.

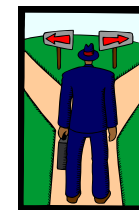
2005 Capital Improvement Fund budgets for final use of \$1,300,000 full faith and credit public safety financing for ~\$83,500 of new ambulance costs as Ambulance Fund continuing operating loss cannot support the capital purchase.

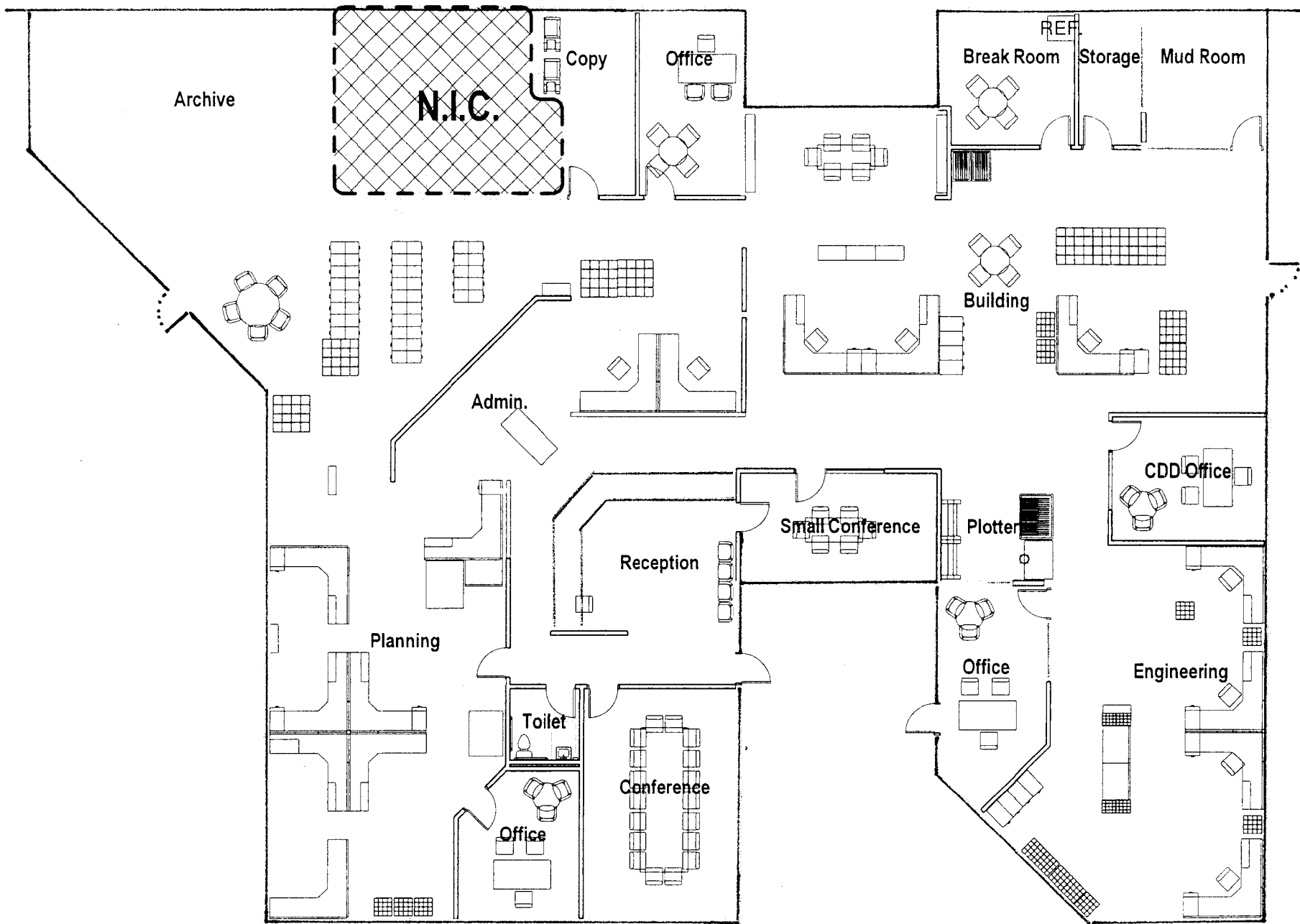
2005 Capital Improvement Fund budgets for professional services contract for preliminary design and architectural fees for architectural firm to work with citizens' advisory committee culminating with placing Measure 36-81 – Public Safety and Municipal Courtroom Construction Bonds on the May 16, 2006 ballot.



Increases in assessed value over budget projection dedicated solely to the Capital Improvement Fund for capital projects UNTIL THE 2006 – 2007 BUDGET YEAR.

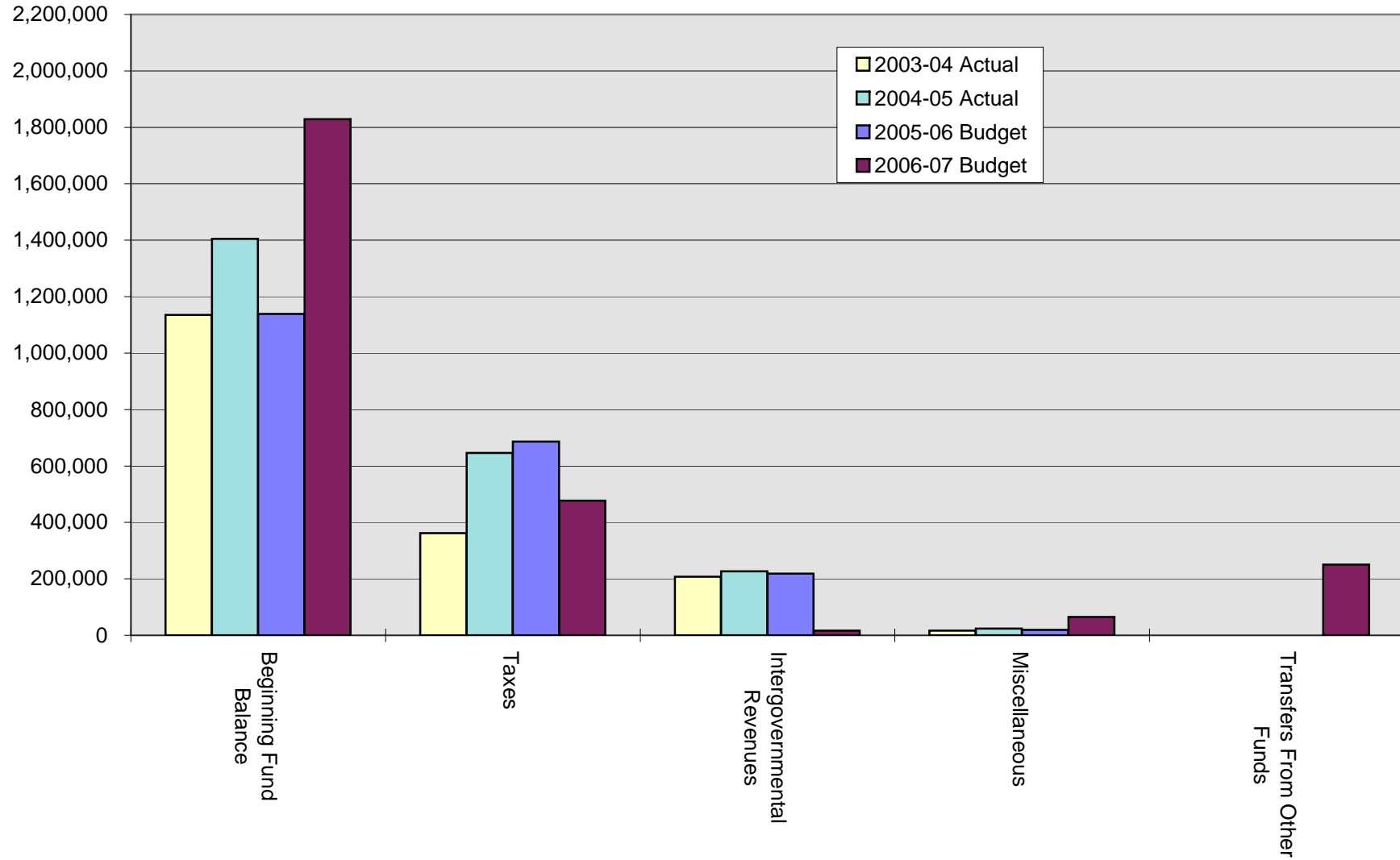
2006 Shift of Capital Improvement Funds to operations --- Significant portion of Capital Improvement Fund current property tax allocation redirected to General and Fire Funds, prior property tax collections transferred to General and Fire Funds, and Designated Ending Fund Balance for Property Tax Operations established to supplement General and Fire Funds in future years.



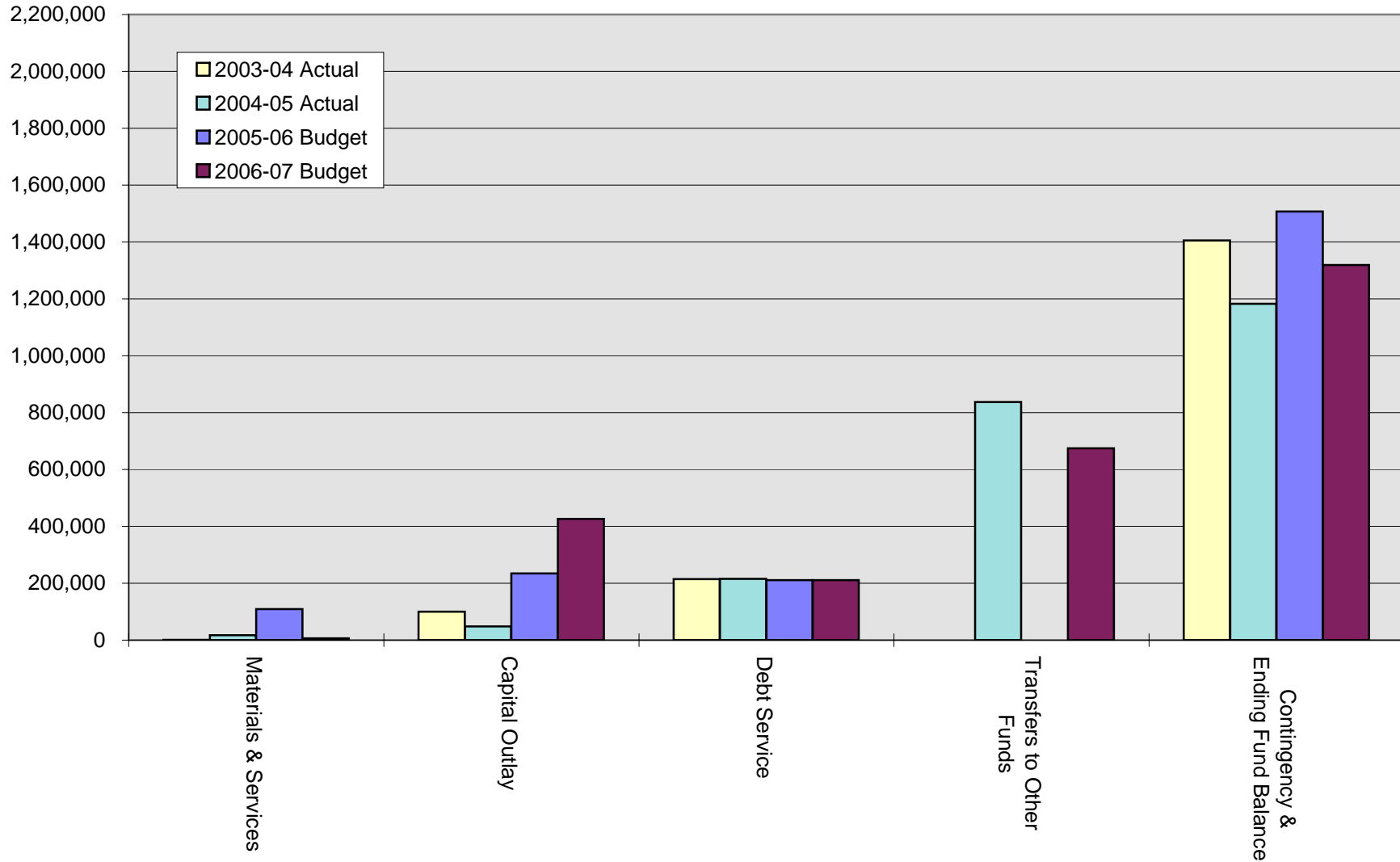


COMMUNITY DEVELOPMENT CENTER
Tentative Floor Plan

Capital Improvement Fund Resources



Capital Improvement Fund Requirements



CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
RESOURCES									
<u>BEGINNING FUND BALANCE</u>									
		0	0	0	60000-02	DESIGNATED BEGIN FUND BALANCE:	0.00	0	0
		575,000	690,000	0	60000-05	DBFB - KRAEMER PROPERTY	0.00	0	0
		210,755	156,542	143,500	60000-20	DBFB - PUB SAFETY-COP CAPTL July 1, 2006 designated cash carryover of 2002 public safety certificates of participation financing capital balance.	0.00	78,800	78,800
		203,269	0	0	60000-21	DBFB - PUB SAFETY-COP DS July 1, 2006 designated cash carryover of 2002 public safety certificates of participation financing capital balance.	0.00	0	0
		146,536	558,473	995,000	60001-00	BEGINNING FUND BALANCE Estimated July 1, 2006 undesignated cash carryover from the 2005 - 2006 fiscal year.	0.00	1,750,000	1,750,000
		1,135,560	1,405,015	1,138,500		TOTAL BEGINNING FUND BALANCE	0.00	1,828,800	1,828,800
<u>TAXES</u>									
		346,276	631,484	666,535	60005-00	PROPERTY TAXES - CURRENT 499,317 2006-2007 Capital Improve Fd operating property tax levy allocation --- 6% (39,945) Less: Uncollectible taxes - 8% 459,372 2006-2007 Current Property Taxes	0.00	459,372	459,372
<p>Budget Note#1: In 2006-2007, the Capital Improvement Fund property tax levy has been re-adjusted lowering the fund's property tax levy allocation by \$600,000 with the General Fund receiving \$200,000 and the Fire Fund receiving \$400,000 of the re-allocation.</p> <p>Budget Note #2: During 2005-2006, the Capital Improvement Fund received 12% of the City's operating property taxes. With the re-adjustment, the fund will receive 6%, just enough to meet current fund capital obligations.</p>									
		15,451	14,419	20,000	60006-00	PROPERTY TAXES - PRIOR Collections on delinquent property taxes due from prior year Capital Improvement Fund property tax *RB --- Includes Smurfits total property tax reserve reduction !!! *PB --- Smurfits affect ???	0.00	17,500	17,500
		361,727	645,903	686,535		TOTAL TAXES	0.00	476,872	476,872
<u>INTERGOVERNMENTAL REVENUES</u>									
		2,445	0	0	60103-00	YAMHILL COUNTY - RADIO SYSTEM	0.00	0	0

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		179,242	209,085	200,000	60103-01 YAMHILL COUNTY - RADIO LEVY "Pass Through" of City of McMinnville's share of Yamhill County Radio Levy passed November 2002.	0.00	15,000	15,000	15,000
		10,291	0	0	Budget Note: Since City of McMinnville had already begun radio system improvements from property tax operating dollars, the City of McMinnville's portion of the Yamhill County Radio Levy are being "passed back" to the City @ 15 cents per thousand since the City has both police and fire service.	0.00	0	0	0
		15,117	17,615	18,000	60103-11 YCOM - RADIO SYSTEM 60105-01 MRFD - RADIO LEVY "Pass Through" of McMinnville Rural Fire District's share of the Yamhill County Radio Levy passed November 2002.	0.00	1,500	1,500	1,500
					Budget Note: Since McMinnville Rural Fire District (MRFD) contracts with the City of McMinnville for fire service and since the City had already begun radio system improvements, MRFD's portion of the Yamhill County Radio Levy are being "passed back" to the City @ 7.5 cents per thousand for fire service. Fiscal 2005-2006 was the last year of the County's three-year local option levy.				
		207,095	226,700	218,000	TOTAL INTERGOVERNMENTAL REVENUES	0.00	16,500	16,500	16,500
					<u>MISCELLANEOUS</u>				
		14,003	20,076	16,500	60151-00 INTEREST:	0.00	60,900	60,900	60,900
		2,262	3,279	2,500	60151-01 INT - PUBLIC SAFETY COP	0.00	3,800	3,800	3,800
		16,265	23,355	19,000	TOTAL MISCELLANEOUS	0.00	64,700	64,700	64,700
					<u>TRANSFERS FROM OTHER FUNDS</u>				
		0	0	0	60171-00 GENERAL FUND:	0.00	0	0	0
		0	0	0	60171-01 GEN FD - CDC REMODEL - E & P Transfer from General Fund for Engineering and Planning Departments' allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center. 29,829 Engineering Department --- 32% of department remodel allocation 87,061 Planning Department --- 95% of department remodel allocation	0.00	116,890	116,890	116,890
					Budget Note: Remaining Department allocations received from City departments serviced by Engineering and Planning.				
		0	0	0	60171-11 GEN FD - CDC REMODEL - BLDG Transfer from General Fund for Building Division's allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center.	0.00	64,000	64,000	64,000

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
	0	0	0	60177-00 PARKS & REC FD - CDC REMODEL	0.00	4,150	4,150	4,150
				Transfer from Parks and Recreation Fund for Parks & Recreation's allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center.				
				Budget Note: The Engineering Department provides the Parks & Recreation Department with professional support, primarily for park project construction management services. The Planning Department provides the Parks & Recreation Department with professional support, primarily for park				
	0	0	0	60179-00 STREET FUND - CDC REMODEL	0.00	14,140	14,140	14,140
				Transfer from Street Fund for Street Fund's allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center.				
				Budget Note: The Engineering Department provides the Street Fund with professional support, which includes street program management, street project construction management, and street contract management.				
	0	0	0	60181-00 TRANSPORTATN FD - CDC REMODEL	0.00	14,820	14,820	14,820
				Transfer from Transportation Fund for Transportation Fund's allocation of the estimated remodeling costs prior to move into the City's new Community Development Center.				
				Budget Note: The Engineering Department provides the Transportation Fund with professional support, which includes transportation program management, transportation project construction management, and transportation contract management. The Planning Department provides the Transportation Fund with professional support, primarily transportation planning.				
	0	0	0	60183-00 WSTWTR SVC FD - CDC REMODEL	0.00	20,010	20,010	20,010
				Transfer from Wastewater Services Fund for Wastewater Services Fund's allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center.				
				Budget Note: The Engineering Department provides the Wastewater Services Fund with professional support, which includes wastewater program management, wastewater project construction management, wastewater contract management, and administration and management of the Inflow and Infiltration (I&I) Program.				
	0	0	0	60184-00 WSTWTR CAP FD - CDC REMODEL	0.00	13,230	13,230	13,230
				Transfer from Wastewater Capital Fund for Wastewater Capital Fund's allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center.				
				Budget Note: The Engineering Department provides the Wastewater Capital Fund with professional support, which includes wastewater capital program management, wastewater capital project construction management, wastewater capital contract management, and administration of the Inflow and Infiltration (I&I) Program.				

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
	0	0	0	60187-00 AIRPORT FUND - CDC REMODEL	0.00	2,760	2,760	2,760
				Transfer from Airport Fund for Airport Fund's allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center.				
				Budget Note: The Engineering Department provides the Airport Fund with professional support including airport program management, airport project management, and airport contract management, particularly related to Federal Aviation Agency and Oregon Department of Aviation grant projects.				
	0	0	0	TOTAL TRANSFERS FROM OTHER FUNDS	0.00	250,000	250,000	250,000
	1,720,647	2,300,973	2,062,035	TOTAL RESOURCES	0.00	2,636,872	2,636,872	2,628,572

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39	00								
ACTUAL	ACTUAL	BUDGET			NUMBER OF	PROPOSED	APPROVED	ADOPTED	
2003-04	2004-05	2005-06			EMPLOYEES	2006-07	2006-07	2006-07	

REQUIREMENTS

MATERIALS & SERVICES

0	0	0	80611-00	PROFESSIONAL SERVICES:	0.00	0	0	0
0	0	25,000	80611-01	PS - ARCHITCT - COMM DEV CTR	0.00	5,000	5,000	5,000
				Architectural services related to tenant improvements and other move-in costs associated with the OMI Regional Building purchase.				
0	15,925	75,000	80611-03	PS - ARCHT PS & CIVIC BLDGS	0.00	0	0	0
				Preliminary design & architectural fees for proposed public safety building.				
				*KS --- This will need to be divided for fixed assets at 06.30.06. In Fund 49, the two projects will be separate line-items.				
				CB & LSL --- Discuss separating line-items in GL for 06.30.06 ???				
				RG and CW --- Prepare JE if necessary !!!				
1,000	1,000	1,000	80611-99	PS - COP ADMINISTRATION	0.00	1,000	1,000	1,000
0	0	0	80680-00	M&S ASSETS:	0.00	0	0	0
0	0	0	80681-00	M&S EQUIPMENT:	0.00	0	0	0
0	0	8,000	80681-01	M&S EQUIP - RADIOS	0.00	0	0	0
				Portable radios - 10				

Budget Note: The addition of 15 Fire Department portable radios (5 also budgeted between the Fire Fund, Account #25-00-80681-01, and the Ambulance Fund, Account #70-14-80681-01) will provide a portable radio for every fire fighter on all fire apparatus. Personal access to portable radios will allow every apparatus fire fighter the ability to call for assistance, if needed.

1,000	16,925	109,000	TOTAL MATERIALS & SERVICES		0.00	6,000	6,000	6,000
-------	--------	---------	---------------------------------------	--	------	-------	-------	-------

CAPITAL OUTLAY

0	0	0	80705-00	EQUIPMENT:	0.00	0	0	0
71,041	6,557	0	80705-03	EMERGENCY RADIO SYSTEM - COP	0.00	0	0	0
0	0	0	80705-07	POLICE RECORDS MGMT SYS - COP			0	0

*RG and CW --- JE to correct # of PD MCT connections needed for 06.30.06 !!!

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
	0	8,974	63,000	80705-09 FIRE RECORDS MGMT SYS - COP	0.00	0	0	0
				*Revised Budget --- 35,000 Visionnaire 34,320 Mapping 20,736 PD 60% 13,583 FD 40% RG and CW --- 13,728 billed by YCounty possibly accrue @ 06.30.2006 !!!				
				Proposed Budget --- Entire COP money spent (\$900 estimated over COP funds).				
	0	0	0	80731-00 VEHICLES:	0.00	0	0	0
	0	0	83,500	80731-01 AMBULANCE - COP FUNDED	0.00	83,500	83,500	54,300
				City of McMinnville 2002 public safety certificates of participation financing portion of \$130,000 new ambulance for the Ambulance Fund that will replace a 1998 ambulance, currently with ~169,000 miles.				
				Budget Note: Ambulance - City Funded, Account #39-00-80731-03, will pay for the remaining				
	0	0	46,500	80731-03 AMBULANCE - CITY FUNDED	0.00	18,300	18,300	47,500
				City of McMinnville operating property tax portion of \$130,000 new ambulance for the Ambulance Fund that will replace a 1998 ambulance, currently with ~169,000 miles. In 2005-2006, property tax dollars funded the purchase of the vehicle chassis; rebudgeted remainder of City funding to complete ambulance construction.				
				Budget Note #1: This City funded vehicle purchase account will pay for the remaining cost of a new ambulance after all 2002 public safety certificate of participation dollars have been expended, Account #39-00-80731-01.				
				Budget Note #2: The ambulance chassis was ordered in February 2006 from Ford Motor Company for \$28,200 and is anticipated to be paid from the 2005-2006 budget. When the chassis is delivered, it will be transported to Indiana where the chassis will be built into an "ambulance". The Department is experiencing delays with Ford Motor Company scheduling the delivery of the chassis, but hopes the delivery will occur before June 30, 2006. Building the ambulance on the chassis may take up to 150 days from chassis receipt.				
				*28,200 Chassis - 60 days from schedule date (Ford is low on these chassis, so Colvin having difficult scheduling the order) 101,350 Box - 150 days to build after receipt of chassis 129,550				
	0	0	0	80771-00 BUILDING IMPROVEMENTS:	0.00	0	0	0

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		0	0	0	80771-11 BLDG IMP - COMM DEVELOP CTR	0.00	250,000	250,000	250,000
					Building remodel, equipment, and furnishing costs associated with relocating the Planning, Building, and Engineering Departments from City Hall to the new Community Development Center (OMI Regional Building).				
					180,000				
					30,000				
					23,500				
					12,000				
					4,500				
					Budget Note: The move is tentatively planned for early 2007.				
		0	0	0	80773-00 LAND IMPROVEMENTS:	0.00	0	0	0
		0	0	0	80773-11 LI - BLDG DEMO & PARKING LOT	0.00	45,000	45,000	45,000
					Estimated cost to demolish the Elliott Building at the northwest corner of Baker Street and West Second, dispose of building materials, construct additional Library parking, and complete beautification and landscaping of the parking lot.				
		0	0	0	80781-00 LAND ACQUISITION:	0.00	0	0	0
		29,303	29,303	29,305	80781-03 ELLIOTT PROPERTY	0.00	29,305	29,305	29,305
					7th of 10 annual installment payments for purchase of the Elliott Property at the corner of Second and Adams Streets.				
					24,001				
					5,304				
					Budget Note: Original \$225,000 loan secured by McMinnville Water & Light Department; property purchased for \$250,000.				
		0	3,021	12,500	80781-05 COZINE CREEK PARCEL	0.00	0	0	0
		100,344	47,855	234,805	TOTAL CAPITAL OUTLAY	0.00	426,105	426,105	426,105
					<u>DEBT SERVICE</u>				
		0	0	0	80798-20 PUBLIC SAFETY - 2002 COP:	0.00	0	0	0
		180,000	185,000	185,000	80798-21 COP PRINCIPAL 06-01-07	0.00	190,000	190,000	190,000
					5th year annual principal payment of 7-year public safety certificates of participation financing.				
		17,144	15,344	13,035	80798-22 COP INTEREST 06-01-07	0.00	10,260	10,260	10,260
					5th year semi-annual interest of 7-year public safety certificates of participation financing.				
		17,144	15,344	13,035	80798-23 COP INTEREST 12-01-06	0.00	10,260	10,260	10,260
					5th year semi-annual interest of 7-year public safety certificates of participation financing.				
		214,288	215,688	211,070	TOTAL DEBT SERVICE	0.00	210,520	210,520	210,520
					<u>TRANSFERS TO OTHER FUNDS</u>				

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		0	0	0	80901-00 GENERAL FUND - OPERATIONS	0.00	125,000	125,000	125,000
					Transfer to General Fund of prior Capital Improvement Fund prior proper tax collections to supplement General Fund's operating property tax levy.				
		0	0	0	80911-00 FIRE FUND - OPERATIONS	0.00	550,000	550,000	550,000
					Transfer to Fire Fund of prior Capital Improvement Fund of prior proper tax collections to supplement Fire Fund's operating property tax levy.				
		0	837,500	0	80991-00 PK DEVELOP FD - NOTE PAYABLE	0.00	0	0	0
		0	837,500	0	TOTAL TRANSFERS TO OTHER FUNDS	0.00	675,000	675,000	675,000
					<u>PROJECT CONTINGENCIES</u>				
		0	0	75,000	80801-00 PROJECT CONTINGENCIES	0.00	195,000	195,000	195,000
					*100,000 --- Capital Improvement Fund Contingency 95,000 --- DEFB PPTax Operating Contingency				
		0	0	75,000	TOTAL PROJECT CONTINGENCIES	0.00	195,000	195,000	195,000
					<u>UNAPPROPRIATED ENDING FUND BAL</u>				
		0	0	0	80996-02 DESIGNATED END FUND BALANCE:	0.00	0	0	0
		690,000	0	0	80996-05 DEFB - KRAEMER PROPERTY	0.00	0	0	0
		156,542	142,460	0	80996-20 DEFB - PUB SAFETY-COP CAPTL	0.00	0	0	0
					By June 30, 2007, all 2002 public safety certificates of participation financing capital is projected to be completely utilized. The \$1,300,000 financing purchased the following public safety systems and equipment: City updated public safety radio communication system, Police and Fire Departments' records management systems, Class A fire engine, and a projected \$83,500 toward the purchase of a ~\$130,000 ambulance.				
		0	0	0	80996-91 DEFB - PROP TAX FD OPERATION	0.00	1,105,000	1,105,000	1,095,000
					Designated cash carryover at June 30, 2007 "saved" from prior property tax collections for future property tax operating fund revenue supplement - likely to be transferred to the General and Fire Funds, as budgeted in 2006-2007 in Transfer To Accounts #39-00-80901 and #39-00-80911 totaling				
					*PB --- Also includes \$95,000 from Contingency.				
		558,473	1,040,545	1,432,160	80997-00 UNAPPROPRIATED ENDING FUND BAL	0.00	19,247	19,247	20,947
					Budgeted undesignated cash carryover for July 1, 2007. Actual cash carryover will also include all remaining money from the Project Contingency account and the excess (deficit) of revenues over (under) expenditures from 2006 - 2007 operations.				
					*PB --- Also includes \$100,000 from Contingency.				
		1,405,015	1,183,005	1,432,160	TOTAL UNAPPROPRIATED ENDING FUND BAL	0.00	1,124,247	1,124,247	1,115,947
		1,720,647	2,300,973	2,062,035	TOTAL REQUIREMENTS	0.00	2,636,872	2,636,872	2,628,572

CAPITAL IMPROVEMENT FUND

2006-07

02-Aug-06

39 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
	1,720,647	2,300,973	2,062,035	<i>CAPITAL IMPROVEMENT FUND TOTAL REQUIREMENTS</i>		2,636,872	2,636,872	2,628,572