



2006 – 2007 Proposed Budget --- Budget Summary Wastewater Capital Fund

2006 – 2007 Wastewater Capital Fund Budget Highlights

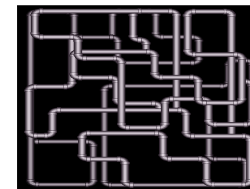
- Completion of the update to the City's Sanitary Sewer Collection System Master Plan, including planning for sewer service to the new areas included in the revised Urban Growth Boundary.
- Completion of the update to the Water Reclamation Facility (WRF) Master Plan considering future capacity and expansion needs, as well as current and anticipated regulatory requirements.
- Completion of the update to the Wet Weather Overflow Management Plan (WWOMP) including:
 - An evaluation of system inflow and infiltration (I&I), considering the sewer rehabilitation projects completed over the past several years.
 - The evaluation of alternatives to off-line storage of excess wastewater flows during peak flow periods.
- Completion of the project to update the telemetry system (radio transfer of data) between the pump stations and WRF.
- \$200,000 for a sewer mainline replacement in the High School Basin to address I&I issues.
- \$132,000 to complete an update of the 1991 Storm Drainage Master Plan to comply with pending regulatory changes and to provide planning for storm drainage service to the new areas included in the revised Urban Growth Boundary.

Short- and Long-Term Issues

- Compliance with Oregon Revised Statutes relative to expenditure of system development charges (SDCs).
- Financial planning to meet the needs identified in the updated Sanitary Sewer System Master Plan, Wet Weather Overflow Management Plan / Consent Decree, and the WRF Facilities Plan.

Core Services

- Capital improvement planning and construction for the City's wastewater collection system and Water Reclamation Facility to meet needs of increased growth of community and ever-changing regulatory climate.
- Continue evaluating projects to reduce the infiltration and inflow of ground water and rain into the City's sanitary collection system.
- Providing for stability in the rate structures by sound financial planning to meet the capital construction needs.



There are over 140 miles of public sanitary sewer lines.



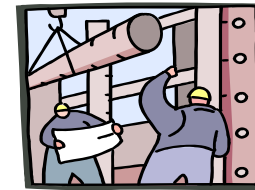
Wastewater Capital Fund --- Historical Highlights

- 1969** Voters approve \$710,000 six-year sewage disposal general obligation bond issue.
- 1987** Sewer Capital Fund established for future sewer treatment plant expansion and sewer system capital improvements.
- 1992** April 1992, City Council passes Resolution 1992 – 14 authorizing the use of bond revenues to pay for pre-incurred expenses for the wastewater treatment facility. This resolution allowed the City to re-pay expenses incurred prior to sewer revenue bond issuance.
- 1992** August 1992, City Council passes Resolution 1992 – 28 authorizing the issuance of revenue bonds for the purpose of financing the acquisition, construction, installation, and equipping of facilities for the City's wastewater management program. This resolution started the 60-day window during which a vote could be petitioned before the issuance of revenue bonds.
- 1993** December 1993, \$10,121,020 State of Oregon Bond Bank, Special Public Works Fund 20-year Loan to partially fund a new water reclamation facility. First loan repayment not beginning until December 1995 allowing for ramping up of sewer user and system development charges.
- 1994** February 1994, \$28,560,000 Sewerage System Revenue 20-Year Bonds issuance to complete funding the new water reclamation facility, raw sewage pump station, and significant sewer system improvements. First bond principal repayment not beginning until February 1997 allowing for ramping up of sewer user rates and system development charges.
- 1994** January 1994, City Council passes Resolution 1994 – 01 for the purpose of providing a comprehensive framework for the issuance of revenue bonds. This resolution establishes the debt service bond covenants that requires City Council to maintain sewer rates at adequate levels to operate and maintain the sewer system, pay debt service, and maintain a specified level of cash operating and debt service reserves.
- 1995** New Water Reclamation Facility and Raw Sewage Pump station complete.
- 1996** Major repair and replacement of Cozine Trunk Line and Pump Station complete.
- 2000** July 2000, \$3,590,000 State of Oregon Bond Bank Water/Wastewater 10-Year Loan to continue funding significant improvements sewer system.
- 2000** Spending reaches an estimated \$54 million on the WRF construction, pump station improvements and collection system repairs.

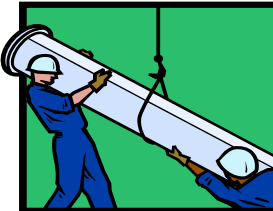
Wastewater Capital Fund --- Historical Highlights

- 2001** Evans Street Sewer Reconstruction Project complete.
- 2002** High School Basin Sewer Reconstruction Project complete.
- 2003** Three Mile Lane Pump Station #1 replacement project complete.
- 2004** February 2004, \$23,6980,000 10-year refinancing of remaining 1993 SPWF Loan and 1994 Sewer Revenue Bonds saving sewer ratepayers ~\$2,200,000.
- 2004** May 2004, City completes 2004 Sewer Rate Equity Review and City Council passes Resolution 2004 – 13 revising sewer user fees and sewer SDCs – rates set to achieve \$7.5 million capital reserve in 10 years for future Water Reclamation Facility expansion.
- 2005** Three Mile Lane Trunk Sewer Replacement Project is completed, removing the 3-mile Lane #2 pump-station from service.

- 2006** The City Council adopts a new sanitary sewer system development charge rate of \$2,808 per equivalent dwelling unit.

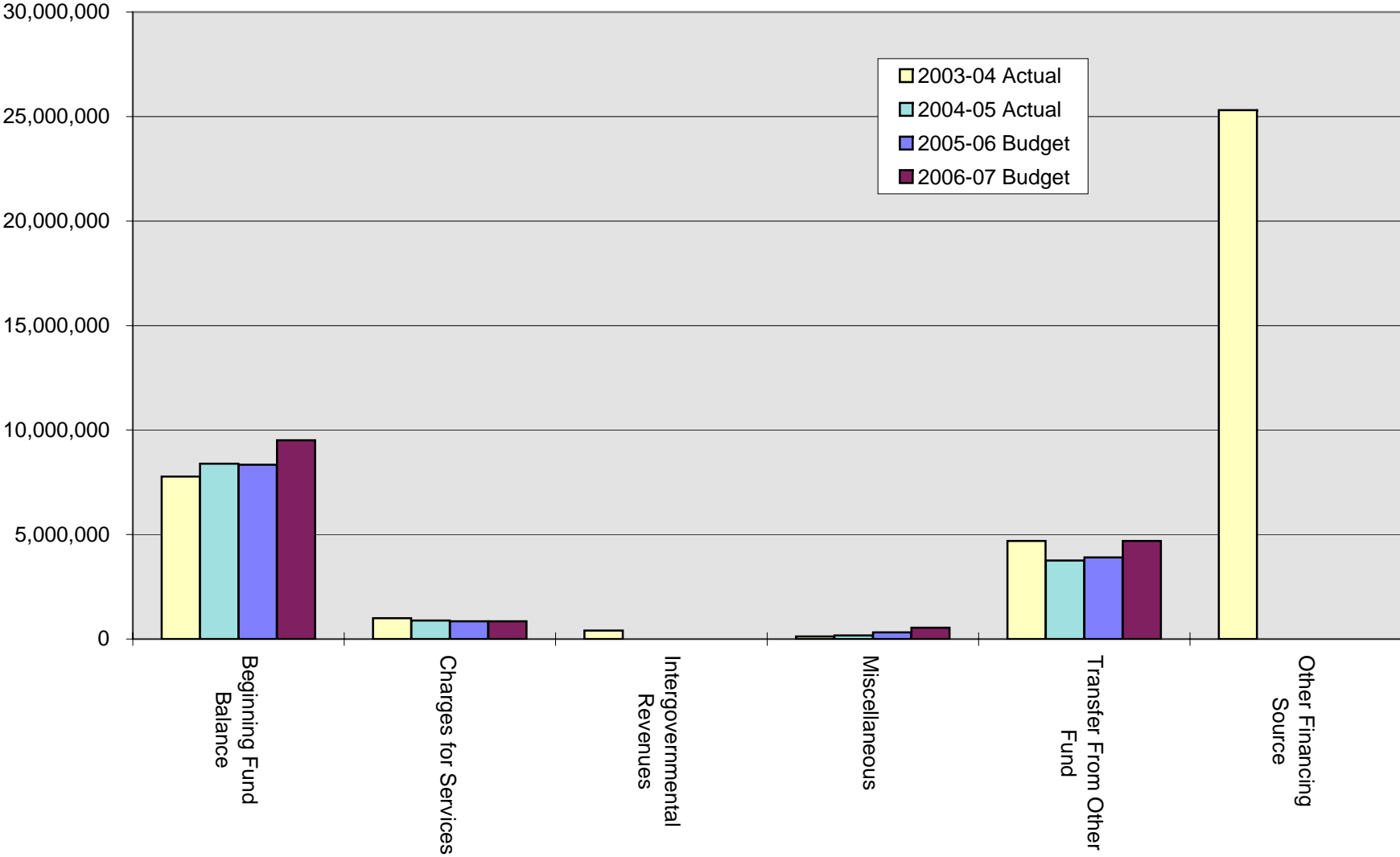


In 2005, developers constructed 4 miles of new public sanitary sewer lines, and completed one new pump station.

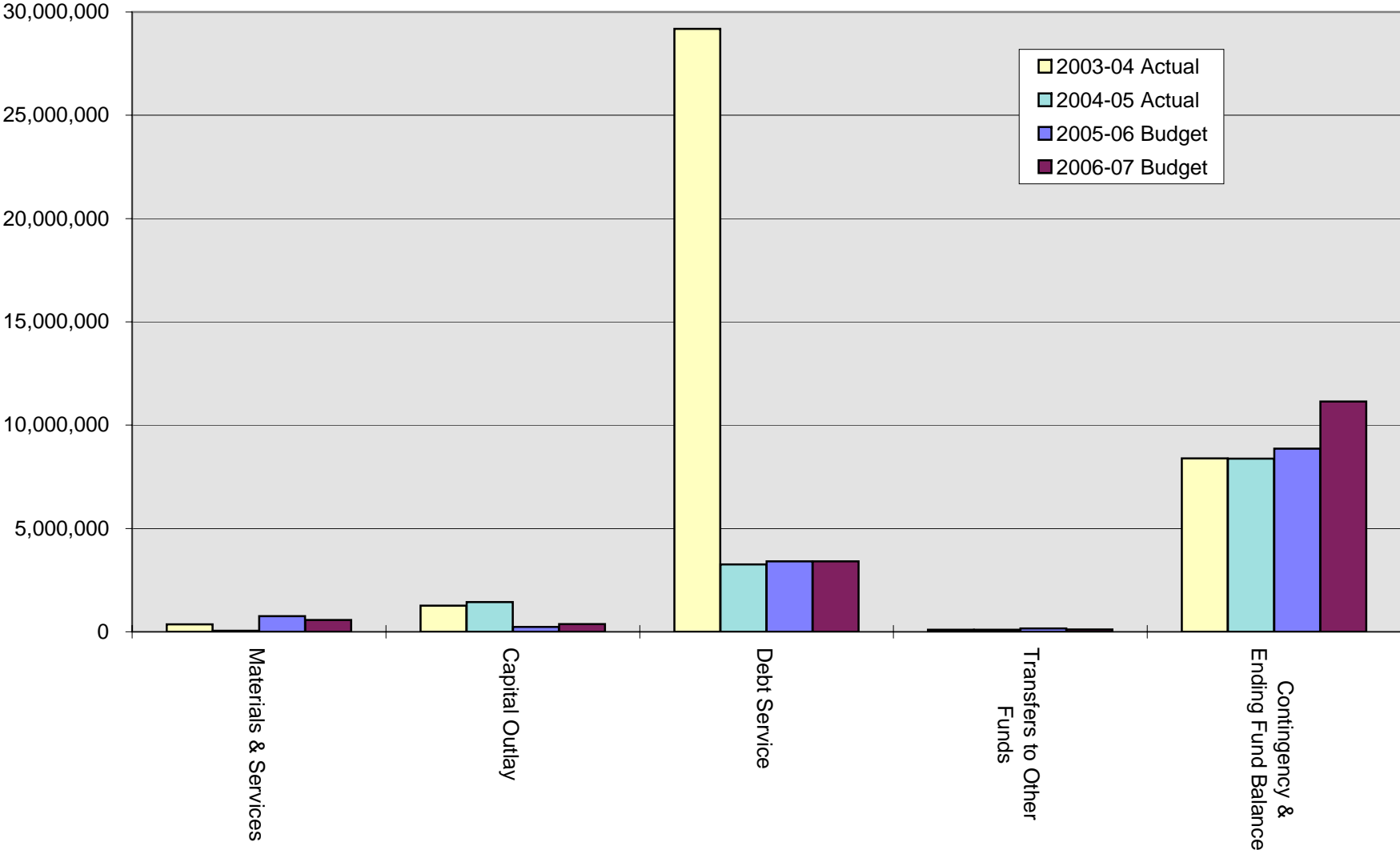


The Three Mile Lane Trunk Sewer Project completed in 2005 replaced 3,000 lineal feet of sewer lines, and eliminated one pump-station from the sewer system.

Wastewater Capital Fund Resources



Wastewater Capital Fund Requirements



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56	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
RESOURCES									
<u>BEGINNING FUND BALANCE</u>									
		0	0	0	60000-02		0.00	0	0
					DESIGNATED BEGIN FUND BALANCE:				
		1,002,163	0	0	60000-81		0.00	0	0
					DBFB - SRB REFUNDED				
					Sewer Revenue Bond refunded February 13, 2004.				
		725,000	0	0	60000-83		0.00	0	0
					DBFB - OECDD SPWF REFUNDED				
					Oregon Economic and Community Development Department Special Public Works Fund Loan refunded February 13, 2004.				
		275,000	275,000	275,000	60000-85		0.00	215,000	215,000
					DBFB - OECDD W/WWF LOAN				215,000
					Designated cash carryover for OECDD W/WWF loan payment; 7 months saved toward December 1, 2006 annual principal and interest.				
		0	1,230,000	1,305,000	60000-87		0.00	1,250,000	1,250,000
					DBFB - 2004 RB REFUNDING				1,250,000
					Designated cash carryover for 2004 Sewer Refunding Bonds:				
					875,000 5 months saved toward February 1, 2007 annual principal				
					375,000 5 months saved toward August 1, 2006 semi-annual interest				
		0	0	435,000	60000-90		0.00	825,000	825,000
					DBFB - WW CAPITAL RESERVE				825,000
					Designated Beginning Fund Balance saving toward \$7,500,000 reserve established by the City Council as the wastewater capital reserve goal for June 30, 2014.				
		5,775,654	6,890,130	6,325,000	60001-00		0.00	7,225,000	7,225,000
					BEGINNING FUND BALANCE				7,675,000
					Estimated July 1, 2006 undesignated cash carryover from the 2005 - 2006 fiscal year.				
					Budget Note: System Development Charge accounting discloses the extremely large negative system development charge fund balance. This negative balance indicates that the building of the Water Reclamation Facility and sewer system improvements over 10-years ago could have been funded significantly more by SDCs, but were instead funded by the sale of revenue bonds since adequate SDCs were not available. 29,765,000 Rate Payer Fund Balance (19,800,000) SDC negative Fund Balance 9,965,000 Unappropriated Ending Fund Balance				
		7,777,817	8,395,130	8,340,000	TOTAL BEGINNING FUND BALANCE		0.00	9,515,000	9,515,000
					<u>CHARGES FOR SERVICES</u>				9,965,000

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56	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		989,270	891,178	850,000	60063-00 SYSTEM DEVELOPMENT CHARGES:	0.00	850,000	850,000	850,000
					Sewer system development charges (SDC) collected from new construction and additions to commercial or industrial projects that increase the loading on the sanitary sewer system. This budget reflects a proposed increase of 3.6% effective July 1, 2006 based on the Engineering News Record				
					**Fd 56 Group --- Compliance costs can now be added to SDC fees !!! Decided City will address this statue at the end of the Sewer Master Plan Update process when level of SDC without the admin fee is know and when cost of the master planning is				
		6,923	0	5,000	60063-11 SDC: NE TRUNK	0.00	5,000	5,000	5,000
		596	0	1,000	60065-00 FACILITIES DEVELOPMENT FEES	0.00	0	0	0
		996,789	891,178	856,000	TOTAL CHARGES FOR SERVICES	0.00	855,000	855,000	855,000
					<u>INTERGOVERNMENTAL REVENUES</u>				
		410,000	0	0	60105-00 DEQ/OECDD GRANT - W/WWF	0.00	0	0	0
		410,000	0	0	TOTAL INTERGOVERNMENTAL REVENUES	0.00	0	0	0
					<u>MISCELLANEOUS</u>				
		76,438	170,558	173,200	60151-00 INTEREST:	0.00	380,900	380,900	380,900
		49	0	0	60151-01 INT - SDC CONTRACTS	0.00	0	0	0
		26,208	0	0	60151-52 INT - SPWF CAPITAL RESERVE	0.00	0	0	0
		9,770	0	0	60151-55 INT - SRB DEBT SERVICE ACCT	0.00	0	0	0
		3,956	0	0	60151-57 INT - W/WWF LOAN ACCT	0.00	0	0	0
		2,300	3,000	1,000	60163-00 PRIVATE SEWER LATERAL PENALTY	0.00	1,000	1,000	1,000
					Property owner penalty of \$50 per month when owner fails to repair private sewer lateral.				
					Budget Note: Penalty begins accruing 90 days after Notice of Defect issued. If private lateral is repaired within 10 months, penalty accruals absolved.				
		0	0	1,000	60165-00 PSL LOAN REPAYMENT:	0.00	1,000	1,000	1,000
					Loan repayments from loans made to property owners to finance private lateral repairs.				
		0	0	140,000	60165-11 PSL LOW-INCOME LOAN REPAYMNT	0.00	160,000	160,000	160,000
					Loan repayments from Low-Income Loan Program for property owners to finance private lateral repairs.				
					Budget Note: 2006-2007 funding of \$20,000 annual increase to the private sewer lateral low-income				
					*Fund 56 Group --- CB would prefer to keep in the budget to retain history of Consent Decree compliance; can we discuss !!!				
		0	0	0	60167-00 OTHER INCOME	0.00	0	0	0

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56	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		118,721	173,558	315,200	TOTAL MISCELLANEOUS	0.00	542,900	542,900	542,900
					<u>TRANSFERS FROM OTHER FUNDS</u>				
		0	0	0	60181-00 WASTEWATER SERVICES FUND:	0.00	0	0	0
		1,000,000	450,000	450,000	60181-01 WSTWTR SVC FD - CAP REPLACE Transfer from Sewer Fund for wastewater system capital improvements according to the Wastewater Rate Equity Study.	0.00	450,000	450,000	450,000
		0	50,000	50,000	60181-05 WSTWTR SVC FD - CAP RESERVE Transfer from Wastewater Services Fund to begin saving toward \$7,500,000 reserve established by the City Council as the wastewater capital reserve goal for June 30, 2014. The 2006-2007 transfer includes \$200,000 which is half of a \$400,000 "catch-up" transfer needed to keep the reserve accumulation on track toward the reserve goal.	0.00	700,000	700,000	700,000
		3,695,275	3,258,662	3,408,185	60181-11 WSTWTR SVC FD - DEBT SERVICE Transfer From Sewer Fund for repayment of sewer revenue bonded debt; i.e., 2004 Sewer Refunding Bonds and 2000 Oregon Economic and Community Development Water/Wastewater Loan.	0.00	3,407,162	3,407,162	3,407,162
		0	0	0	60181-21 WSTWTR SVC FD - STORM DRAIN Transfer from Wastewater Services Fund of Storm Drainage Designated Fund Balance to fund the Storm Drainage Master Plan Update, Account #56-00-80611-90. The fund balance derived from charge implemented July 1, 2002 for one year to fund development of storm drainage plan to address Phase II National Pollutant Discharge Elimination System (NPDES) requirements. Implementation of the plan requirement by DEQ was postponed; consequently, charges collected to fund the plan during fiscal 2002-2003 have been saved to be used to fund future storm drainage requirements.	0.00	131,523	131,523	131,523
		4,695,275	3,758,662	3,908,185	TOTAL TRANSFERS FROM OTHER FUNDS	0.00	4,688,685	4,688,685	4,688,685
					<u>OTHER FINANCING SOURCE</u>				
		23,690,000	0	0	60196-00 REVENUE BOND & LOAN REFUNDED	0.00	0	0	0
		1,611,117	0	0	60196-01 SRB & SPWF REFUNDED PREMIUM	0.00	0	0	0
		25,301,117	0	0	TOTAL OTHER FINANCING SOURCE	0.00	0	0	0
		39,299,719	13,218,528	13,419,385	TOTAL RESOURCES	0.00	15,601,585	15,601,585	16,051,585

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56	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
REQUIREMENTS									
<u>MATERIALS & SERVICES</u>									
		3,171	1,758	2,000	80581-00 PRIVATE SEWER LATERAL REIMB	0.00	2,000	2,000	2,000
					Private Sewer Lateral Repair Incentive Program - maximum of \$250 per private lateral repair completed within 90 days of Notice of Defect.				
					*0% SDCs --- 100% Ratepayers				
		0	0	0	80611-00 PROFESSIONAL SERVICES:	0.00	500	500	500
					*50% SDCs --- 50% Ratepayers				
		0	7,404	15,000	80611-11 PS - ATAD #1 UPGRADE	0.00	0	0	0
		0	0	30,000	80611-13 PS - WRF CONTROL SYS UPGRADE	0.00	0	0	0
					*0% SDCs --- 100% Ratepayers				
		0	10,341	40,000	80611-15 PS - WRF TELEMETRY UPGRADE	0.00	5,000	5,000	12,000
					Engineering services cost for design, contract documents, and Federal Communications Commission (FCC) licensing.				
					*0% SDCs --- 100% Ratepayers				
		16,745	0	0	80611-47 PS - 3 MILE LN PUMP STATION	0.00	0	0	0
		74,145	11,689	0	80611-49 PS - ELIM 3 MILE LN PS#2	0.00	0	0	0
		0	12,181	0	80611-53 PS - CRESTBROOK BASIN STUDY	0.00	0	0	0
		0	0	300,000	80611-55 PS - WRF EXPANSION PREDESIGN	0.00	239,000	239,000	286,000
					Consultant fees related to WRF capacity review and expansion pre-design.				
					*55% SDCs --- 45% Ratepayers				
		0	0	200,000	80611-89 PS - COLLECTION SYS FAC PLAN	0.00	28,000	28,000	140,000
					Consultant services for updating 1994 Collection System Facility Plan. Update will address areas to be included in UGB expansion. Collection system flow data will also provide basis for implementation of wet weather overflow management planning.				
					*55% SDCs --- 45% Ratepayers				
		0	0	0	80611-90 PS - STORM DRAIN MASTER PLAN	0.00	132,000	132,000	132,000
					Update of 1991 Storm Drainage Master Plan to comply with pending regulatory changes.				
					*0% SDCs --- 100% Ratepayers				
		0	0	30,000	80611-93 PS - I&I FLOW MONITORING	0.00	0	0	0
					*55% SDCs --- 45% Ratepayers				
		267,199	0	0	80611-98 PS - REFUNDING ISSUANCE COST	0.00	0	0	0
		485	400	500	80611-99 PS - BOND ADMINISTRATION	0.00	500	500	500
					*0% SDCs --- 100% Ratepayers				

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56	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		0	0	1,000	80671-00 PRIVATE SEWER LATERAL LOANS:	0.00	1,000	1,000	1,000
					Potential loans made to citizens to finance private sewer lateral repairs --- loan terms - two years at 3 1/2% above prime.				
					*0% SDCs --- 100% Ratepayers				
		0	0	140,000	80671-11 PSL LOW-INCOME LOANS	0.00	160,000	160,000	160,000
					Low-Income Loan Program for property owners to finance private sewer lateral repairs. Consent Decree requires \$20,000 per year be set aside for eight years, 8th year of 8-year "savings" program.				
					*0% SDCs --- 100% Ratepayers				
		361,745	43,773	758,500	TOTAL MATERIALS & SERVICES	0.00	568,000	568,000	734,000
					<u>CAPITAL OUTLAY</u>				
		0	0	0	80779-00 WRF CONSTRUCTION:	0.00	0	0	0
		0	0	30,000	80779-11 WRF CONST - ATAD #1 UPGRADE	0.00	0	0	30,000
					*0% SDCs --- 100% Ratepayers				
		0	0	10,000	80779-13 WRF CONST - CONTROL SYS UPGRD	0.00	0	0	0
					*0% SDCs --- 100% Ratepayers				
		0	0	140,000	80779-15 WRF CONST - TELEMETRY UPGRADE	0.00	120,000	120,000	180,000
					Data radio system equipment purchase for remote and master sites, equipment installation, and start up and testing cost.				
					*0% SDCs --- 100% Ratepayers				
		0	0	0	80787-00 I&I REDUCTION	0.00	0	0	0
		0	0	0	80789-00 SEWER CONSTRUCTION:	0.00	0	0	0
		770,632	0	0	80789-13 SC - HS BASIN SEWER RECONST	0.00	200,000	200,000	200,000
					Mainline replacement in the High School Basin per Wet Weather Overflow Management Plan (WWOMP) recommendations.				
					*0% SDCs --- 100% Ratepayers				
		0	1,426,843	0	80789-49 SC - ELIM 3 MILE LN PS#2	0.00	0	0	0
					*45% SDCs --- 55% Ratepayers				
		490,284	0	0	80789-51 SC - 3 MILE LN PS & PL	0.00	0	0	0
		4,169	12,724	50,000	80793-00 DEVELOPER REIMBURSEMENT	0.00	50,000	50,000	50,000
					Reimbursement to commercial and subdivision developers for sewer pipe constructed with extra capacity over what the developer requires which benefits the future growth requirements of the city.				
					*0% SDCs --- 100% Ratepayers				
		1,265,085	1,439,567	230,000	TOTAL CAPITAL OUTLAY	0.00	370,000	370,000	460,000
					<u>DEBT SERVICE</u>				

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56 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
	473,018	0	0	80798-11 SPWF LOAN - REFUNDED 2-13-04 Oregon Economic and Community Development Department (OECDD) Special Public Works Fund (SPWF) Loan refunded February 13, 2004	0.00	0	0	0
	352,253	0	0	80798-12 SPWF LOAN - REFUNDED 2-13-04	0.00	0	0	0
	191,161	0	0	80798-13 SPWF LOAN - INTEREST 2-13-04	0.00	0	0	0
	6,314,138	0	0	80798-14 SPWF LOAN REFUNDED 2-13-04	0.00	0	0	0
	1,430,000	0	0	80798-21 REVENUE BD - REFUNDED 2-13-04 Sewer Revenue Bond refunded February 13, 2004.	0.00	0	0	0
	0	0	0	80798-22 REVENUE BOND INTEREST:	0.00	0	0	0
	484,115	0	0	80798-23 INTEREST - REFUNDED 2-13-04	0.00	0	0	0
	484,115	0	0	80798-24 INTEREST - REFUNDED 2-13-04	0.00	0	0	0
	30,177	0	0	80798-25 INTEREST PMT DATE 2-13-04	0.00	0	0	0
	18,575,000	0	0	80798-26 REVENUE BOND REFUNDED 2-13-04	0.00	0	0	0
	371,500	0	0	80798-27 SRB REDEMPTION PREMIUM	0.00	0	0	0
	329,972	347,858	365,895	80798-31 W/WWF LOAN - PRINCIPAL 12-1-06 Oregon Economic and Community Development Department (OECDD) Water/Wastewater Fund (W/WWF) Loan principal payment due December 1, 2006 - 7th year principal payment of 10-year *0% SDCs --- 100% Ratepayers	0.00	384,091	384,091	384,091
	141,802	124,479	106,220	80798-33 W/WWF LOAN - INTEREST 12-1-06 OECDD Water/Wastewater Fund Loan interest payment due December 1, 2006 - 7th year interest payment on 10-year \$3,590,000 loan. *0% SDCs --- 100% Ratepayers	0.00	87,007	87,007	87,007
	0	0	0	80798-40 2004 SRB & SPWF REFUNDING:	0.00	0	0	0
	0	1,795,000	2,000,000	80798-41 REFUNDING - PRINCIPAL 2-1-07 2004 Sewer Refunding Bond annual principal replaces 1994 Sewer Revenue Bond and 1993 OECDD SPWF Loan annual principal - 3rd year principal payment on 10-year refunding bonds due February 1, 2007. *0% SDCs --- 100% Ratepayers	0.00	2,100,000	2,100,000	2,100,000
	0	478,713	468,035	80798-43 REFUNDING - INTEREST 8-01-06 2004 Sewer Refunding Bond semi-annual interest replaces 1994 Sewer Revenue Bond and 1993 OECDD SPWF Loan annual interest - 3rd year semi-annual interest payment on 10-year refunding bonds due August 1, 2006. *0% SDCs --- 100% Ratepayers	0.00	418,032	418,032	418,032

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56 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
	0	512,906	468,035	80798-44 REFUNDING - INTEREST 2-01-07	0.00	418,032	418,032	418,032
				2004 Sewer Refunding Bond semi-annual interest replaces 1994 Sewer Revenue Bond and 1993 OECDD SPWF Loan annual interest - 3rd year semi-annual interest payment on 10-year refunding bonds due February 1, 2007.				
				*0% SDCs --- 100% Ratepayers				
29,177,251	3,258,956	3,408,185		TOTAL DEBT SERVICE	0.00	3,407,162	3,407,162	3,407,162
				<u>TRANSFERS TO OTHER FUNDS</u>				
100,508	101,357	99,265		80901-00 GENERAL FD - ADMIN FIN & ENG	0.00	102,676	102,676	99,664
				Transfer to General Fund for personnel cost allocations for administration, finance, and engineering services.				
				*0% SDCs --- 100% Ratepayers				
0	0	63,000		80901-03 GEN FD - COMMUNITY DEV CTR	0.00	1,110	1,110	1,110
				Transfer to General Fund for Wastewater Capital Fund's allocation of the Community Development Center's operating costs; i.e., estimates of property and liability insurance, HVAC and lights, repairs and maintenance, building maintenance, janitorial services and supplies, and maintenance and rental contracts. In 2005-2006, purchase allocation of OMI Regional Building funded by this account.				
				Budget Note: The Engineering Department provides the Wastewater Capital Fund with professional support, which includes wastewater capital program management, wastewater capital project construction management, wastewater capital contract management, and administration of the Inflow and Infiltration (I&I) Program. In 2005-2006, this transfer allocation was used to purchase the Community Development Center building.				
				*0% SDCs --- 100% Ratepayers				
0	0	0		80910-00 CAPITAL IMP FD - CDC REMODEL	0.00	13,230	13,230	13,230
				Transfer to Capital Improvement Fund for Wastewater Capital Fund's allocation of the estimated remodeling costs prior to moving into the City's new Community Development Center.				
				Budget Note: The Engineering Department provides the Wastewater Capital Fund with professional support, which includes wastewater capital program management, wastewater capital project construction management, wastewater capital contract management, and administration of the Inflow and Infiltration (I&I) Program.				
				*0% SDCs --- 100% Ratepayers				
100,508	101,357	162,265		TOTAL TRANSFERS TO OTHER FUNDS	0.00	117,016	117,016	114,004
				<u>PROJECT CONTINGENCIES</u>				
0	0	650,000		80801-00 PROJECT CONTINGENCIES	0.00	650,000	650,000	650,000
				*PB --- the entire contingency is included in the rate payer fund balance				
0	0	650,000		TOTAL PROJECT CONTINGENCIES	0.00	650,000	650,000	650,000

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2006-07

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56 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
				<u>UNAPPROPRIATED ENDING FUND BAL</u>				
	0	0	0	80996-02 DESIGNATED END FUND BALANCE:	0.00	0	0	0
	275,000	275,000	215,000	80996-85 DEFB - OECDD W/WWF LOAN Designated cash carryover for OECDD W/WWF loan payment; 7 months saved toward December 1, 2007 annual principal and interest.	0.00	275,000	275,000	275,000
	1,230,000	1,305,000	1,250,000	80996-87 DEFB - 2004 RB REFUNDING Designated cash carryover for 2004 Sewer Refunding Bonds: 920,000 5 months saved toward February 1, 2008 annual principal 305,000 5 months saved toward August 1, 2007 semi-annual interest	0.00	1,225,000	1,225,000	1,225,000
	0	435,000	1,225,000	80996-90 DEFB - WW CAPITAL RESERVE Designated cash carryover reserved for future capital construction. The amount at June 30, 2007 is the difference between the sewer debt service payments before the 2004 bond and loan refunding and the new sewer debt service payments plus \$500,000 saved each year from sewer rates to accumulate an approximate \$7,500,000 by June 30, 2014.	0.00	1,800,000	1,800,000	1,800,000
	6,890,130	6,359,875	5,520,435	80997-00 UNAPPROPRIATED ENDING FUND BAL Budgeted undesignated cash carryover for July 1, 2007. Actual cash carryover will also include all remaining money from the Project Contingency account and the excess (deficit) of revenues over (under) expenditures from 2006-2007 operations.	0.00	7,189,407	7,189,407	7,386,419
				<p>Budget Note: System Development Charge accounting discloses the extremely large negative system development charge fund balance. This negative balance indicates that the building of the Water Reclamation Facility and sewer system improvements over 10-years ago could have been funded significantly more by SDCs, but were instead funded by the sale of revenue bonds since adequate SDCs were not available.</p> <p style="margin-left: 20px;">31,277,634 Rate Payer Fund Balance (19,939,578) SDC negative Fund Balance 11,338,056 SDC Spreadsheet Ending Fund Balance (650,000) Project Contingency (1,637) Rounding 10,686,419 Unappropriated Ending Fund Balance</p> <p style="margin-left: 20px;">*PB --- the entire contingency is included in the rate payer fund balance</p>				
	8,395,130	8,374,875	8,210,435	TOTAL UNAPPROPRIATED ENDING FUND BAL	0.00	10,489,407	10,489,407	10,686,419
	39,299,719	13,218,528	13,419,385	TOTAL REQUIREMENTS	0.00	15,601,585	15,601,585	16,051,585

WASTEWATER CAPITAL FUND

2006-07

02-Aug-06

56	00		
	ACTUAL	ACTUAL	BUDGET
	2003-04	2004-05	2005-06
	39,299,719	13,218,528	13,419,385

NUMBER OF	PROPOSED	APPROVED	ADOPTED
EMPLOYEES	2006-07	2006-07	2006-07

WASTEWATER CAPITAL FUND
TOTAL REQUIREMENTS

15,601,585	15,601,585	16,051,585
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