



2006 – 2007 Proposed Budget --- Budget Summary Special Assessment Fund

2006 – 2007 Special Assessment Fund Budget Highlights

- **Downtown Economic Improvement District (DEID)** --- The 2006 – 2007 fiscal year will be the third year of the three-year DEID assessment cycle. The DEID assessments collected are passed through to the McMinnville Downtown Association, except for interest collected on accounts not paid within 60 days of the August 1 assessment date.



McMinnville's Historic Downtown District

Short- and Long-Term Issues

- **Short-Term Issues** --- Addressed by 2006 – 2007 Proposed Budget.
- **Long Term Issues** --- Cash availability for street and sidewalk improvement districts is limited by the fund balance accumulated in the Special Assessment Fund.

Core Services

- The Special Assessment Fund provides the appropriate accounting mechanism for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.
- State law requires the City to provide 10-year local improvement district financing.
- The Finance Department provides billings and the proper accounting for the monies received.
 - Street and sidewalk assessments - monthly billings
 - DEID assessments – yearly billings





Special Assessment Fund --- Historical Highlights

- 1976** City Council establishes Villard Street Local Improvement District.
- 1986** City Council establishes Cleveland Avenue Local Improvement District - \$77,500.
- 1986** City Council establishes Downtown Economic Improvement District (DEID) – 1st three-year assessment district ~\$33,000. DEID assessments collected “passed through” to McMinnville Downtown Association (MDA).
- 1987** City Council establishes Michelbook Lane Local Improvement District - \$71,500.
- 1989** City Council re-establishes DEID – 2nd three-year assessment district ~\$33,000. DEID assessments collected “passed through” to MDA.
- 1991** City Council establishes NE Hembree Street Local Improvement District - \$130,000.

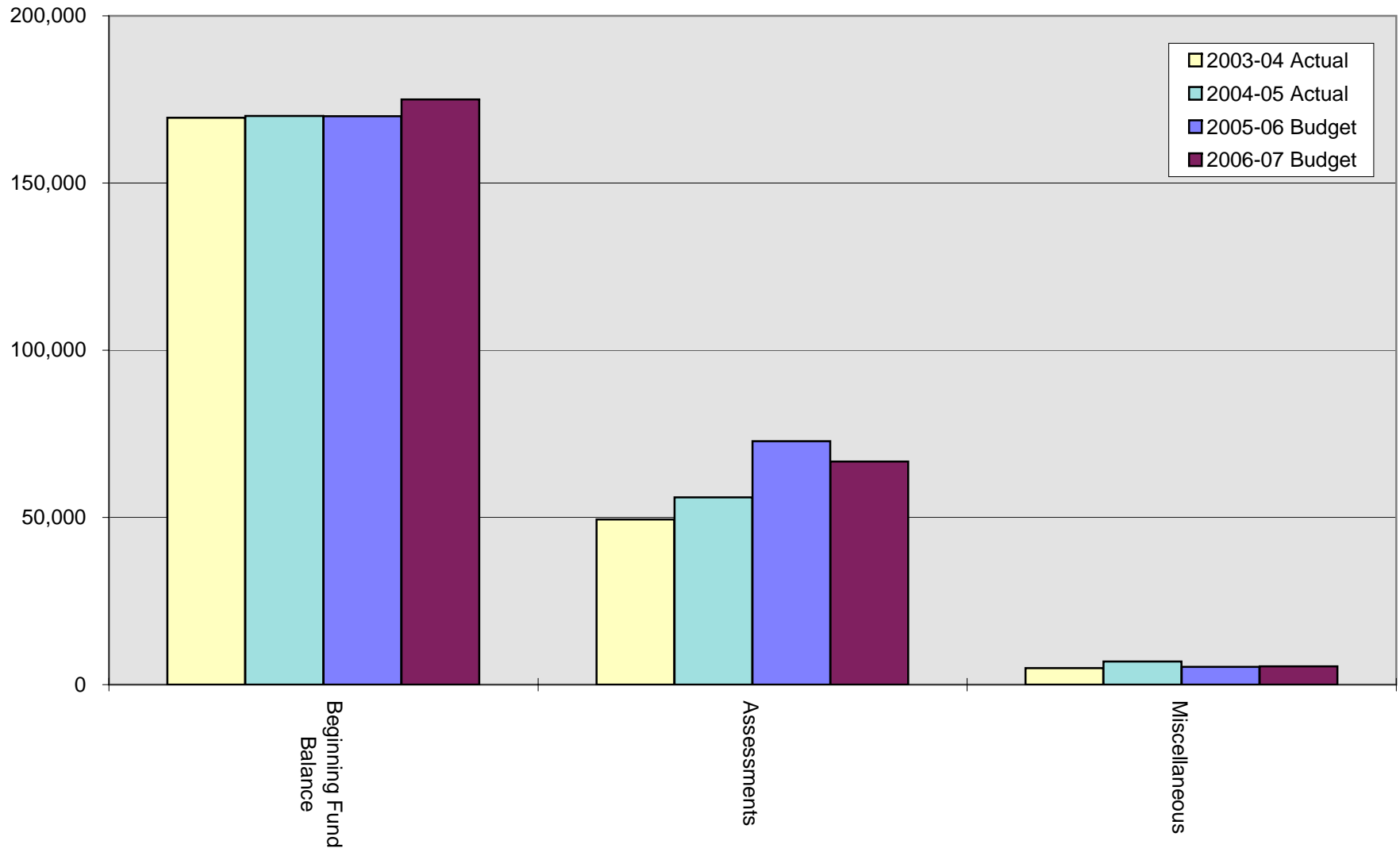
- 1991** City Council establishes NE Newby Street Local Improvement District - \$98,000.
- 1992** City Council re-establishes DEID – 3rd three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.
- 1993** City Council establishes Pacific Avenue Local Improvement District - \$30,000.
- 1995** City Council re-establishes DEID – 4th three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.
- 1998** City Council establishes Burnette Road Local Improvement District - \$361,500.

- 1998** City Council re-establishes DEID – 5th three-year assessment district ~\$44,500. DEID assessments collected “passed through” to MDA.
- 1999** City Council establishes Newby Sidewalk Local Improvement District - \$23,000.
- 2001** City Council re-establishes DEID – 6th three-year assessment district ~\$47,000. DEID assessments collected “passed through” to MDA.
- 2004** City Council re-establishes DEID – 7th three-year assessment district ~\$51,500. DEID assessments collected “passed through” to MDA.

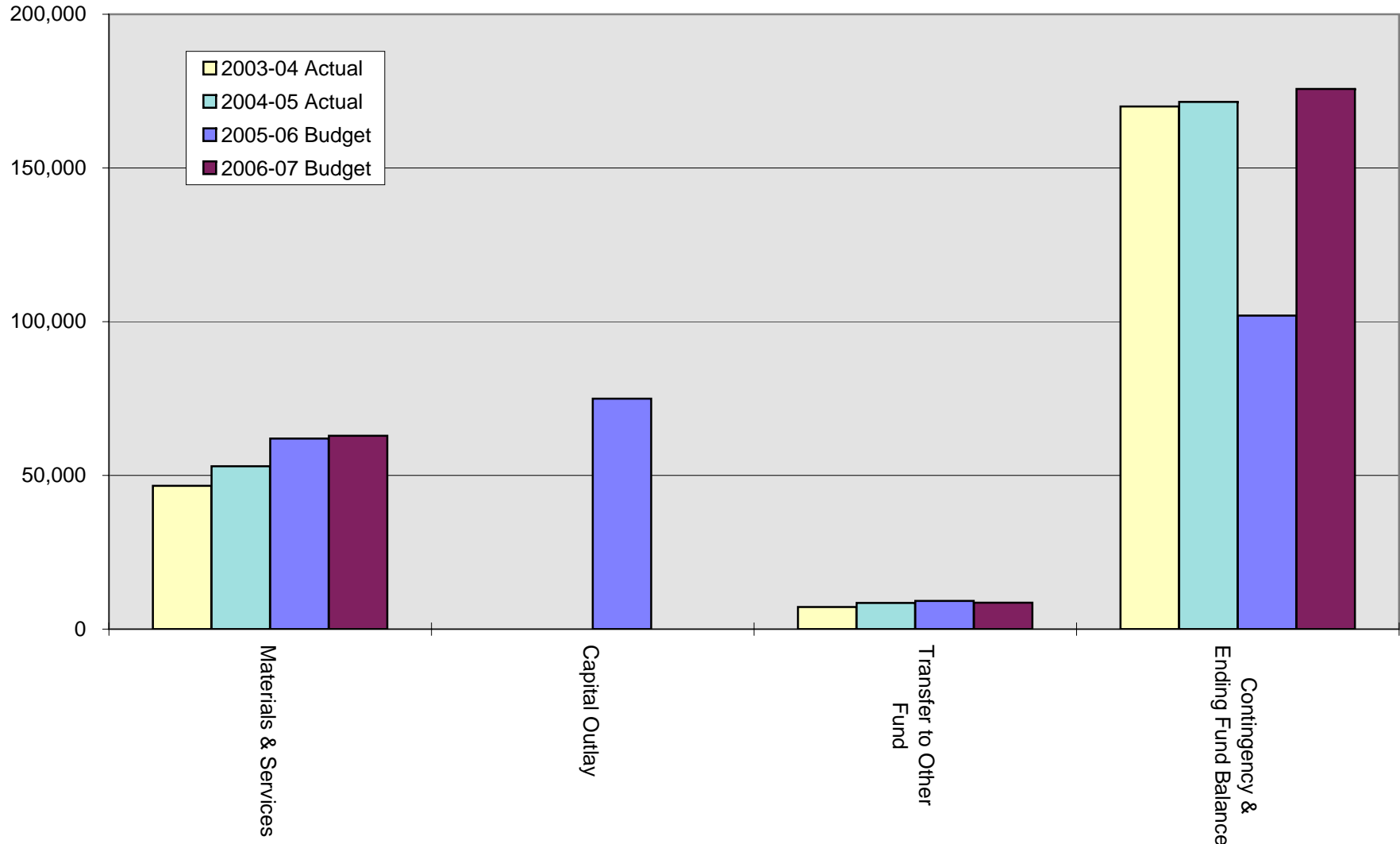


In 2005 - 2006, DEID assessments were assessed on 121 tax lots for a total of \$49,065.

Special Assessment Fund Resources



Special Assessment Fund Requirements



SPECIAL ASSESSMENT FUND

2006-07

02-Aug-06

80	00								
ACTUAL	ACTUAL	BUDGET			NUMBER OF	PROPOSED	APPROVED	ADOPTED	
2003-04	2004-05	2005-06			EMPLOYEES	2006-07	2006-07	2006-07	
RESOURCES									
<u>BEGINNING FUND BALANCE</u>									
169,512	170,041	170,000	60001-00	BEGINNING FUND BALANCE	0.00	175,000	175,000	175,000	
				Estimated July 1, 2006 cash carryover from the 2005 - 2006 fiscal year available to loan property owners who need the City to finance street improvement assessments resulting from local					
169,512	170,041	170,000		TOTAL BEGINNING FUND BALANCE	0.00	175,000	175,000	175,000	
<u>ASSESSMENTS</u>									
0	0	0	60037-00	STREET & SIDEWALK ASSESSMENTS:	0.00	0	0	0	
				Assessment collections from prior street and sidewalk local improvement districts (LIDs).					
3,596	3,943	4,325	60037-21	LID - BURNETT ROAD	0.00	4,740	4,740	4,740	
0	0	7,500	60037-31	LID - NW 12TH ST SIDEWALK	0.00	0	0	0	
45,830	52,055	61,000	60039-00	DOWNTOWN ECONOMIC ASSESSMENTS	0.00	62,000	62,000	62,000	
				Collections from the Downtown Economic Improvement District (DEID) Assessment. Funds collected are "passed through" to the McMinnville Downtown Association (MDA) per the DEID enabling ordinance.					
		52,000		2005 - 2006 DEID assessments					
49,426	55,998	72,825		TOTAL ASSESSMENTS	0.00	66,740	66,740	66,740	
<u>MISCELLANEOUS</u>									
2,060	3,713	3,700	60151-00	INTEREST	0.00	4,300	4,300	4,300	
				Interest earned on fund balance.					
2,850	3,231	1,620	60151-01	INTEREST - ASSESSMENTS	0.00	1,200	1,200	1,200	
				Interest paid to the City for local improvement district assessment financing.					
4,910	6,944	5,320		TOTAL MISCELLANEOUS	0.00	5,500	5,500	5,500	
223,848	232,983	248,145		TOTAL RESOURCES	0.00	247,240	247,240	247,240	

SPECIAL ASSESSMENT FUND

2006-07

02-Aug-06

80	00								
ACTUAL	ACTUAL	BUDGET			NUMBER OF	PROPOSED	APPROVED	ADOPTED	
2003-04	2004-05	2005-06			EMPLOYEES	2006-07	2006-07	2006-07	
REQUIREMENTS									
<u>MATERIALS & SERVICES</u>									
800	900	1,000	80611-00	PROFESSIONAL SERVICES	0.00	900	900	900	
				Audit fee allocation					
45,830	52,055	61,000	80613-00	MCMINNVILLE DOWNTOWN ASSOC	0.00	62,000	62,000	62,000	
				"Pass through" to the McMinnville Downtown Association (MDA) of the DEID assessment collections.					
				52,000 2005 - 2006 DEID assessments					
				10,000 Prior years delinquent DEID assessments, if collected					
46,630	52,955	62,000		TOTAL MATERIALS & SERVICES	0.00	62,900	62,900	62,900	
<u>CAPITAL OUTLAY</u>									
0	0	0	80781-00	STREET & SIDEWALK IMPRVEMENTS:	0.00	0	0	0	
0	0	75,000	80781-31	SI - 12TH ST SIDEWALK IMPROV	0.00	0	0	0	
0	0	75,000		TOTAL CAPITAL OUTLAY	0.00	0	0	0	
<u>TRANSFERS TO OTHER FUNDS</u>									
7,177	8,523	9,135	80901-00	GENERAL FUND - ADMIN & FINANCE	0.00	8,598	8,598	8,155	
				Transfer to General Fund for personnel cost allocations for administration and finance services.					
7,177	8,523	9,135		TOTAL TRANSFERS TO OTHER FUNDS	0.00	8,598	8,598	8,155	
<u>OPERATING CONTINGENCIES</u>									
0	0	20,000	80801-00	OPERATING CONTINGENCIES	0.00	9,250	9,250	9,250	
0	0	20,000		TOTAL OPERATING CONTINGENCIES	0.00	9,250	9,250	9,250	
<u>UNAPPROPRIATED ENDING FUND BAL</u>									
170,041	171,505	82,010	80997-00	UNAPPROPRIATED ENDING FUND BAL	0.00	166,492	166,492	166,935	
				Budgeted cash carryover for July 1, 2007. Actual cash carryover will also include all remaining money from the Operating Contingency account and the excess (deficit) of revenues over (under) expenditures from 2006 - 2007 operations.					
170,041	171,505	82,010		TOTAL UNAPPROPRIATED ENDING FUND BAL	0.00	166,492	166,492	166,935	
223,848	232,983	248,145		TOTAL REQUIREMENTS	0.00	247,240	247,240	247,240	

SPECIAL ASSESSMENT FUND

2006-07

02-Aug-06

80 00

ACTUAL ACTUAL BUDGET
2003-04 2004-05 2005-06

NUMBER OF PROPOSED APPROVED ADOPTED
EMPLOYEES 2006-07 2006-07 2006-07

223,848 232,983 248,145

SPECIAL ASSESSMENT FUND
TOTAL REQUIREMENTS

247,240 247,240 247,240