



## 2006 – 2007 Proposed Budget --- Budget Summary Park Development Fund

### 2006 – 2007 Park Development Fund Budget Highlights

- Cash carry over of park bond proceeds is reduced due to project completion in previous year. Demonstrates progress in completing the list of park improvement projects anticipated when voters approved the Park Improvement Bond Levy in November 2000.
- Revenues from Park system development charges (SDCs) remain strong due to continued residential development in McMinnville. These fees have proven invaluable in helping sustain McMinnville's livability by supporting growth related park development projects throughout McMinnville. Revenue received from Park SDCs may fluctuate if and when valued park properties are acquired through the provision of SDC credits in specific new residential developments.
- Grant revenues are less than previous years. Staff will be applying for new grants as they become available.
- Park Improvement Bond dollars are also earmarked for Senior Center parking expansion (acquisition as possible of neighboring property) and acquisitions of future neighborhood park properties in NW, NE McMinnville specifically as well as other potential areas of growth along the perimeters of McMinnville.

### Short- and Long-Term Issues

#### ➤ Short-Term Issues

- Escalating value/cost of potential park properties will impact future purchases. Current buildable land values appear to be rapidly escalating.
- With the strong support of citizens, the City is developing a progressive system of parks and open spaces that compliment and enhance McMinnville's quality of life. The City should remain determined to meet the challenge of sustaining park maintenance staffing/funding levels commensurate with the facilities and park functions that serve the growing community.

#### ➤ Long-Term Issues

- Continue to communicate with citizens regarding park project status and park development opportunities and continue to accept public input, leadership, and assistance for ongoing park development success in the future.
- Following the completion of Park Improvement Bond Projects within the next 12-18 months, it will be important to update McMinnville's Parks, Recreation and Open Space Master Plan so day-to-day park development energies, services, planning, and management efforts remain pertinent and consistent with a changing community.



The 2006 - 2007 Proposed Budget includes park improvement bond dollars to acquire more neighborhood park properties to serve growing residential areas in northwest and northeast McMinnville. Monies are also available to purchase properties on the general outskirts of McMinnville so long-range, growth related park needs can be met in the future.



## Park Development Fund --- Historical Highlights

- 1906** In 1906 – 1908, 22 people contributed \$100 each and two people contributed \$200 to purchase land for a City Park. Park bonds were also sold totaling \$7,100 and 8 ½ acres were purchased and City Park was born. A park plan was developed that included a grandstand, playground and lake, a sprinkling system fed by a planned water tower that was filled using a 5 horsepower pump that drew water from Cozine Creek. .
- 1909** More park bonds totaling \$3,000 authorized for further development of City Park including a pond, and small zoo with bears, deer and other animals.
- 1917** City Park zoo animals were sold. A \$3,500 bond issue was passed to fund a park driveway, concrete to line the pond, and comfort stations in lower City Park.
- 1927** Construction of the Soper Fountain in City Park was approved and \$8500 of bonds issued for the purchase of the Star Mill property including the mill race, mill pond (where today's tennis courts are located) and water rights.
- 1956** McMinnville Aquatic Center constructed.
- 1960** Wortman Park acquisition completed - Wortman/ Koch family donations.
- 1968** Quarry Park Site on West. Second Street acquired from State of Oregon.
- 1977** Airport Park completed.
- 1979** Tice Property purchased for \$200,000 10-year note secured by McMinnville Water & Light and paid from General Fund – now Rotary Nature Preserve at Tice Woods.
- 1979** From 1979 – 1981, old National Guard Armory @ 6<sup>th</sup> and Evans purchased by City; bond levy passes for remodel in March 1979; construction project begins in 1980; and Community Center opens February 1981.
- 1983** McMinnville Water and Light purchases McDaniel property which is the future Joe Dancer Park property - 80 floodplain acres. Water & Light “trades” the McDaniel property for City-owned Riverside Drive property where Water and Light is located today and which was the original site of Little League baseball fields.
- 1985** From 1985 – 1986: Dancer Park phase I and II completed - 40 acres, trails, 4 baseball/softball fields, 4 soccer fields.
- 1988** From 1988 – 1992, Westvale, Jandina, amd James Additions, Ashmeadows greenway in west McMinnville constructed in neighborhood phases.
- 1979** Initial Barber Park Property in southwest McMinnville off Old Sheridan Road.gifted to City.

## Park Development Fund --- Historical Highlights

- 1990** Aquatic Center roof and heating and air condition system repaired ~\$600,000, partially funded by construction lawsuit settlement.
- 1991** City Council adopts a park system development charge (SDC) of \$300 per residential unit.
- 1993** Paul Barber gifts a second parcel of property to the City; Barber Park Property now totals 17 timbered acres.
- 1994** From 1994 – 1995, City receives \$600,000 Community Development Block Grant for Senior Center; Senior Center opens at Wortman Park October 1995.
- 1996** Recreation Station constructed in City Park. Over 3,000 community volunteers participate in the week-long construction project.
- 1996** Major flood damage to Dancer Park facilities; 300 community volunteers remove gravel and debris from fields and help repair damage; local contractors make facility and roadway repairs and reconstruct new skatepark foundation. Original skatepark opens.
- 1998** City Council approves a revised park system development charge, implementing an increase in Park SDC rates from \$300 to \$2,000 per residential unit, phased in over 18 months. Significant increase to help fund approximately 40% of projected growth related park needs as specified in the Parks Master Plan update under development.
- 1999** Dancer Park Phase III expanded irrigation and field areas for softball/ baseball to 60 acres including gravel overflow parking.
- 1999** Parks, Recreation, and Open Space Master Plan adopted by City Council
- 1999** Walker/Kraemer properties purchased for neighborhood/community park.
- 2000** In November, McMinnville voters pass \$9.5 million 20-year general obligation park system improvement bond issue.
- 2001** SW Community Park planning and design process begins -Park bond project.
- 2002** Thompson Park construction project begins in south McMinnville.
- 2002** Marsh Lane Extension and Dancer Park expansion begins providing new roadway access, parking, soccer/baseball fields- park bond projects.
- 2002** Bend-O-River mini-park in east McMinnville constructed.

## Park Development Fund --- Historical Highlights

**2003** Thompson Park construction complete; park opens in June.

**2003** Marsh Lane Extension and Dancer Park Expansion Project substantially complete.

**2003** Taylor Park in Brockwood and Fellows vicinity renovated with property tax dollars.

**2004** From 2004 – 2005, City Park and Wortman Park Renovation Projects begin; and in the spring of 2005 are substantially complete. New trail systems, restrooms, picnic area improvements, playgrounds.

**2004** Kraemer property land acquisition SW Community Park paid in full \$1,250,000 from a combination of Capital Improvement Fund property tax dollars and SDCs.

**2004** In November 2004, World-class skatepark builders, Dreamland Skateparks, Inc., began skatepark renovation/ expansion at Dancer Park and completed project in March 2005.

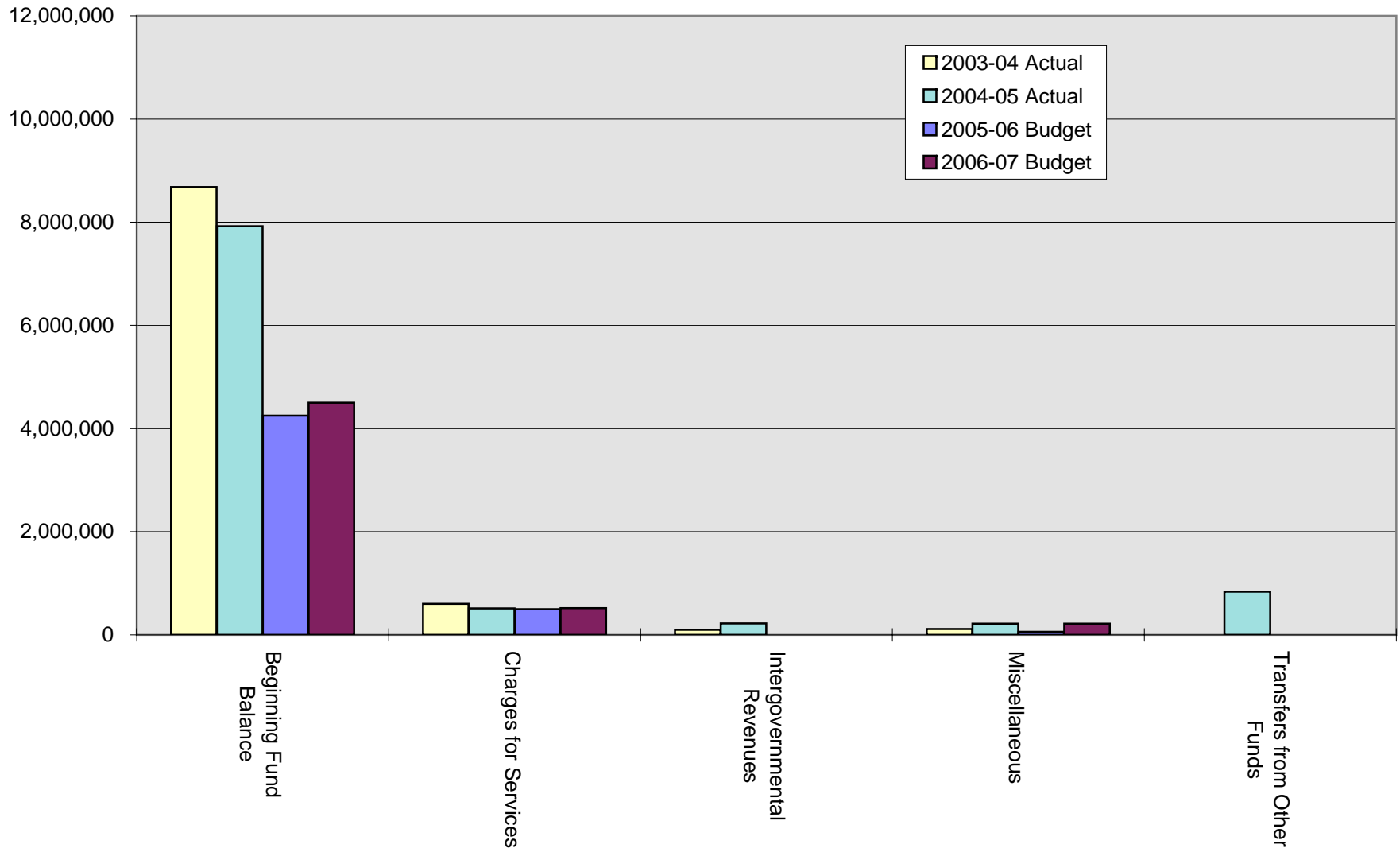
**2005** SW Community Park was officially named Discovery Meadows Community Park and Grand Opening Ceremonies were held Saturday, June 4, 2005.

**2005** Phase I of BPA Westside Pedestrian/ Bicycle Pathway between West Second Street and Wallace Way is completed in October 2005.

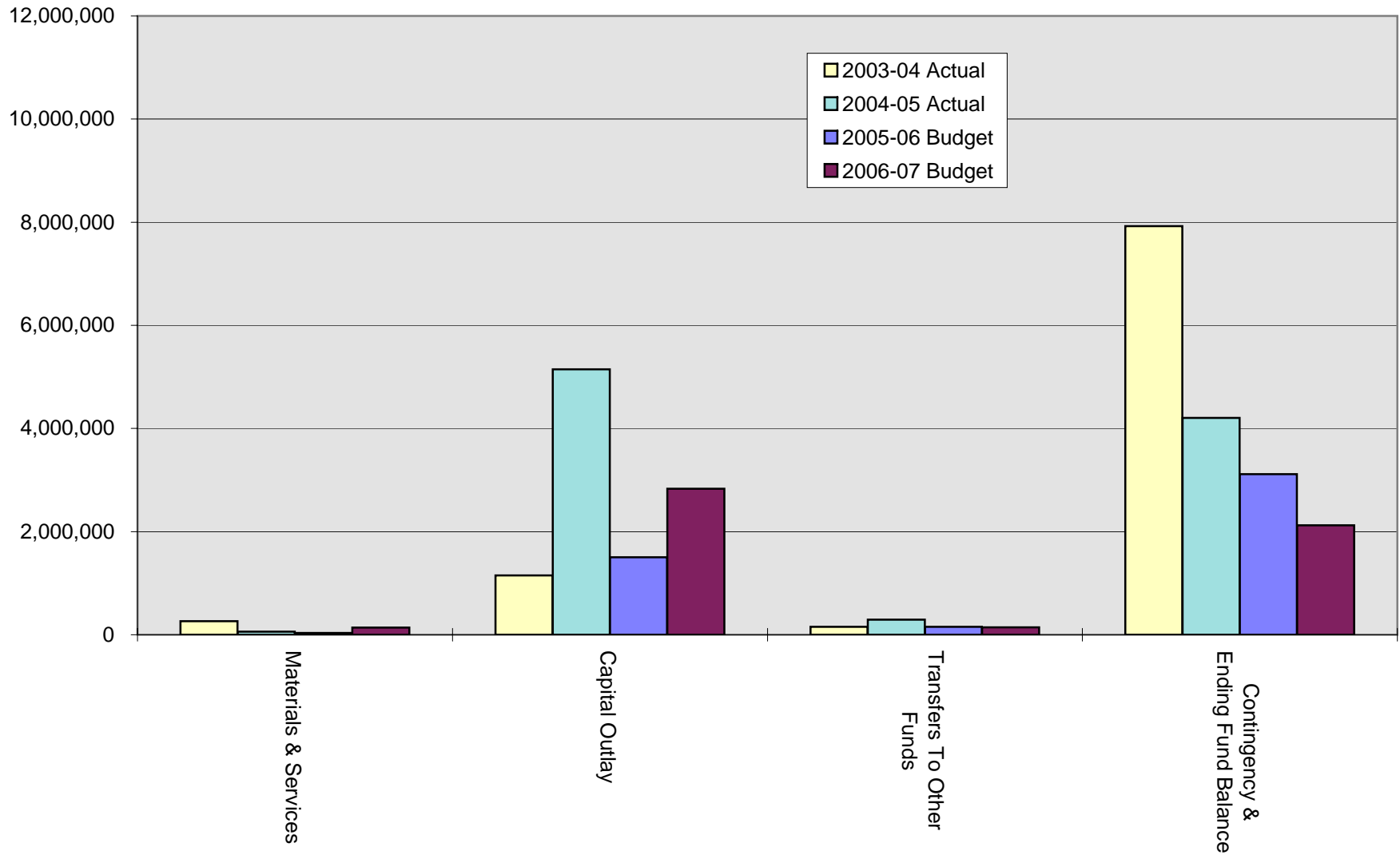
**2006** McMinnville's new skatepark will be named for popular high school student and local skater Drew Ottley who died unexpectedly of meningococcal disease in January 2006.



## Park Development Fund Resources



## Park Development Fund Requirements



**PARK DEVELOPMENT FUND**

2006-07

02-Aug-06

91	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
<b>RESOURCES</b>									
<b><u>BEGINNING FUND BALANCE</u></b>									
		0	0	0	<b>60000-02</b>	<b>DESIGNATED BEGIN FUND BALANCE:</b>	0.00	0	0
		8,203,117	7,159,500	4,990,000	<b>60000-63</b>	<b>DBFB - PARK BOND PROCEEDS</b> Estimated July 1, 2006 designated cash carryover from the 2001 Park Improvement Bond sale.	0.00	5,010,000	5,010,000
		486,650	673,417	-740,000	<b>60000-65</b>	<b>DBFB - PARK SDC</b> The negative System Development Charge (SDC) Designated Beginning Fund Balance estimate at July 1, 2006 discloses that the accumulation of park development SDC revenues has been less than recorded accumulated qualifying park SDC expenditures since the implementation of the park SDC. Oregon Revised Statues require use of park SDC revenues only for park system enhancements.	0.00	-510,000	-510,000
		-8,111	89,233	0	<b>60001-00</b>	<b>BEGINNING FUND BALANCE</b> Budget Note: During the City's current major park improvement construction phase, bond funds "up-front" park SDC dollars. As future park SDCs are collected, the park SDC reserve will, in time, show a positive balance. Budget Note: -\$0- undesignated cash carryover is estimated July 1, 2006. Only park improvement bond funds are estimated to be carried into fiscal 2006 - 2007 in the Park Development Fund.	0.00	0	0
		8,681,656	7,922,150	4,250,000		<b>TOTAL BEGINNING FUND BALANCE</b>	0.00	4,500,000	4,500,000
<b><u>CHARGES FOR SERVICES</u></b>									
		600,000	510,600	500,000	<b>60063-00</b>	<b>SYSTEM DEVELOPMENT CHARGES</b> Park system development charges (SDC) for park development from apartment and new home construction projects - estimated 250 residential units x \$2,072 each. *Fund 91 Group --- Compliance costs can now be added to SDC fees !!! How should the City address this statue change in this fund ??? RB --- Includes Cozine Woods refund of ~\$21,000 RG --- 06.30.06 A/P accrual !!! Jay Pearson is preparing refund !!!	0.00	518,000	518,000
		600,000	510,600	500,000		<b>TOTAL CHARGES FOR SERVICES</b>	0.00	518,000	518,000
<b><u>INTERGOVERNMENTAL REVENUES</u></b>									
		0	0	0	<b>60109-99</b>	<b>OREGON PARKS &amp; REC GRANTS:</b>	0.00	0	0
		96,900	130,963	0	<b>60110-05</b>	<b>GRANT - WORTMAN PARK RENOV</b>	0.00	0	0
		0	90,000	0	<b>60120-00</b>	<b>FED LWCF GRANT - SW COMM PARK</b>	0.00	0	0
		96,900	220,963	0		<b>TOTAL INTERGOVERNMENTAL REVENUES</b>	0.00	0	0
<b><u>MISCELLANEOUS</u></b>									

**PARK DEVELOPMENT FUND**

*2006-07*

02-Aug-06

91	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		8,043	1,809	0	<b>60151-00 INTEREST:</b>	0.00	0	0	0
		104,134	128,614	56,600	<b>60151-01 INTEREST - BOND</b> Interest earned on unexpended Park System Improvement Bond funds. *RB --- Includes \$28,324 interest payback from 01/1/05 through 06/30/06 RG and CW --- 06.30.2006 JE to record !!!	0.00	213,300	213,300	213,300
		0	25,000	0	<b>60160-00 SPIRIT MNT GRANT-SW COMM PARK</b>	0.00	0	0	0
		3,156	700	500	<b>60167-00 OTHER INCOME</b> Reimbursement fees collected for project bid documents distributed to contractors.	0.00	1,000	1,000	1,000
		0	0	0	<b>60167-01 OTHER INCOME - QUARRY PARK</b> *RG and CW --- UR all \$4,000 !!! CB & JP --- Source was developer settlement	0.00		0	4,000
		0	61,000	0	<b>60168-00 DONATIONS - SW COMM PARK</b> Corporate or private foundation sponsorship/donations for support of SW Community Park development. Funding is anticipated but not secured at this time.	0.00	5,000	5,000	5,000
		115,333	217,123	57,100	<b>TOTAL MISCELLANEOUS</b>	0.00	219,300	219,300	223,300
					<b><u>TRANSFERS FROM OTHER FUNDS</u></b>				
		0	837,500	0	<b>60183-00 CAP IMPROVE FD - NOTE PAYABLE</b>	0.00	0	0	0
		0	837,500	0	<b>TOTAL TRANSFERS FROM OTHER FUNDS</b>	0.00	0	0	0
		<b>9,493,889</b>	<b>9,708,336</b>	<b>4,807,100</b>	<b>TOTAL RESOURCES</b>	0.00	<b>5,237,300</b>	<b>5,237,300</b>	<b>5,236,300</b>



**PARK DEVELOPMENT FUND**

2006-07

02-Aug-06

91	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
<b>REQUIREMENTS</b>									
<b><u>MATERIALS &amp; SERVICES</u></b>									
		0	0	0	<b>80611-00</b>	<b>PROFESSIONAL SERVICES:</b>	0.00	0	0
		75,904	31,665	8,000	<b>80611-05</b>	<b>PS - SW COMMUNITY PARK</b> Wetland mitigation monitoring as required by State of Oregon regulatory agencies. *40% SDCs --- 60% Bond	0.00	4,500	4,500
		45,622	15,409	3,000	<b>80611-07</b>	<b>PS - BPA PEDESTRIAN/BIKEWAY</b> Final design and construction management services for the proposed pedestrian/bikeway trail along the BPA easement between Wallace and Baker Creek Roads in NW McMinnville. This would be the second and final Phase of this project. *40% SDCs --- 60% Bond	0.00	45,000	45,000
		0	0	5,000	<b>80611-13</b>	<b>PS - SENIOR CENTER PARKING</b> Professional design and construction specification preparation for parking expansion at the Senior *40% SDCs --- 60% Bond	0.00	15,000	15,000
		0	0	5,000	<b>80611-15</b>	<b>PS - NE NEIGHBORHOOD PARK</b> Property park design for potential NE McMinnville Neighborhood Park property purchase, if property secured. *100% SDCs --- 0% Bond	0.00	35,000	35,000
		0	0	4,000	<b>80611-19</b>	<b>PS - NW NEIGHBORHOOD PARK</b> Property park design for potential NW McMinnville Neighborhood Park, if property secured. *NW #2 100% SDCs --- 0% Bond NW #4 80% SDCs --- 20% Bond	0.00	40,000	40,000
		63,111	5,548	0	<b>80611-23</b>	<b>PS - WORTMAN PARK RENOVATION</b>	0.00	0	0
		78,632	6,231	10,000	<b>80611-25</b>	<b>PS - CITY PARK RENOVATION</b> *0% SDCs --- 100% Bond	0.00	0	2,500
		1,650	1,650	1,650	<b>80611-99</b>	<b>PS - BOND ADMINISTRATION</b> 1,400 Arbitrage consultant calculations and reports for park improvement bonds 400 Paying agent fees for park improvement bonds *0% SDCs --- 100% Bond	0.00	1,800	1,800
		264,919	60,503	36,650	<b>TOTAL MATERIALS &amp; SERVICES</b>		0.00	141,300	141,300
<b><u>CAPITAL OUTLAY</u></b>									
		0	0	0	<b>80755-00</b>	<b>PARK CONSTRUCTION:</b>	0.00	0	0
		52,143	160,740	0	<b>80755-01</b>	<b>PC - BASEBALL/SOCCER FIELDS</b>	0.00	0	0

**PARK DEVELOPMENT FUND**

*2006-07*

02-Aug-06

91	00								
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>			<b>NUMBER OF</b>	<b>PROPOSED</b>	<b>APPROVED</b>	<b>ADOPTED</b>
	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>			<b>EMPLOYEES</b>	<b>2006-07</b>	<b>2006-07</b>	<b>2006-07</b>
	583,639	2,546,808	30,000	<b>80755-05</b>	<b>PC - SW COMMUNITY PARK</b>	0.00	10,000	10,000	40,000
					Potential planting improvements to bond funded SW Community Park Project wetland and off-site wetland mitigation located at Joe Dancer Park..				
					Budget Note: Project financed by park improvement bonds, although project qualifies for 40% park SDC funding.				
					*40% SDCs --- 60% Bond				
	250	229,681	250,000	<b>80755-07</b>	<b>PC - BPA PEDESTRIAN/BIKEWAY</b>	0.00	400,000	400,000	400,000
					Phase II Construction of off-street pedestrian/bicycle corridor within the BPA easement between Wallace and Baker Creek Roads. Phase I Construction of BPA project between Second Street and Wallace Road was completed in the fall of 2005.				
					Budget Note: Project financed by park improvement bonds, although project qualifies for 40% park SDC funding.				
					*40% SDCs --- 60% Bond				
	0	247,228	0	<b>80755-09</b>	<b>PC - SKATE PARK EXPANSION</b>	0.00	0	0	0
					*JP and CB --- Estimate of donated improvements for Ottley memorial needed for CAFR !!!				
	0	0	0	<b>80755-13</b>	<b>PC - SENIOR CENTER PARKING</b>	0.00	0	0	50,000
					Parking expansion at Senior Center. Recent efforts have been made to acquire certain properties adjacent to Senior Center for parking expansion. These efforts were unsuccessful. Modifications to existing on-site parking to allow approximately 10-15 additional spaces will be evaluated. Monies budgeted will be used if an appropriate design option can be configured.				
					Budget Note: Project financed by park improvement bonds, although project qualifies for 40% park SDC funding.				
					*40% SDCs --- 60% Bond				
	0	0	0	<b>80755-15</b>	<b>PC - NE NEIGHBORHOOD PARK</b>	0.00	600,000	600,000	600,000
					Construction of a NE McMinnville Neighborhood Park. This is a park bond funded project and remains contingent on a successful acquisition of a desired park property in this area.				
					Budget Note: Acquisition financed by park improvement bonds, although acquisition qualifies for 100% park SDC funding.				
					*100% SDCs --- 0% Bond				
	5,702	10,531	2,000	<b>80755-17</b>	<b>PC - TICE PARK</b>	0.00	0	0	0

## PARK DEVELOPMENT FUND

2006-07

02-Aug-06

91	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		0	0	0	<b>80755-19 PC - NW NEIGHBORHOOD PARK</b>	0.00	600,000	600,000	600,000
					Construction of a NW McMinnville Neighborhood Park. This is a park bond funded project and remains contingent on a successful acquisition of a desired park property in this area.				
					Budget Note: Acquisition financed by park improvement bonds, although acquisition qualifies for 100% park SDC funding.				
					*NW #2 100% SDCs --- 0% Bond				
					NW #4 80% SDCs --- 20% Bond				
		1,364	0	0	<b>80755-27 PC - TAYLOR PARK</b>	0.00	0	0	0
		0	0	0	<b>80773-00 PARK IMPROVEMENTS:</b>	0.00	0	0	0
		299,436	410,336	0	<b>80773-23 PI - WORTMAN PARK RENOVATION</b>	0.00	0	0	0
		178,485	292,623	7,500	<b>80773-25 PI - CITY PARK RENOVATION</b>	0.00	50,000	50,000	50,000
					Completes the City Park Renovation Project by replacing old wooden playground equipment near tennis courts in west City Park.				
					Budget Note: Project 100% financed by park improvement bonds.				
					*0% SDCs --- 100% Bond				
		0	0	0	<b>80781-00 PARK AQUISITION:</b>	0.00	0	0	0
		0	0	400,000	<b>80781-01 PA - PARKS &amp; OPEN SPACE</b>	0.00	400,000	400,000	400,000
					Undesignated parks and open space acquisition based on the Parks, Recreation, and Open Space Master Plan.				
					Budget Note: Acquisition financed by park improvement bonds, although acquisition qualifies for 100% park SDC funding.				
					*100% SDCs --- 0% Bond				
		31,633	1,250,774	0	<b>80781-05 PA - KRAEMER PROPERTY</b>	0.00	0	0	0
		0	0	0	<b>80781-07 PA - BPA PEDESTRIAN/BIKEWAY</b>	0.00	0	0	0
		0	0	93,000	<b>80781-13 PA - SENIOR CENTER PARKING</b>	0.00	50,000	50,000	0
					*40% SDCs --- 60% Bond				
		0	0	320,000	<b>80781-15 PA - NE NEIGHBORHOOD PARK</b>	0.00	320,000	320,000	320,000
					Estimated purchase price of a yet to be determined 4-6 acre NE McMinnville Neighborhood Park site.				
					Budget Note: Acquisition financed by park improvement bonds, although acquisition qualifies for 100% SDCs --- 0% Bond				

**PARK DEVELOPMENT FUND**

*2006-07*

02-Aug-06

91	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
		0	0	400,000	<b>80781-19 PA - NW NEIGHBORHOOD PARK</b>	0.00	400,000	400,000	400,000
					Estimated purchase price of a yet to be determined 4-5 acre NW McMinnville Neighborhood Park site.				
					Budget Note: Acquisition financed by park improvement bonds, although acquisition qualifies for				
					*NW #2 100% SDCs --- 0% Bond				
					NW #4 80% SDCs --- 20% Bond				
		1,152,652	5,148,721	1,502,500	<b>TOTAL CAPITAL OUTLAY</b>	0.00	2,830,000	2,830,000	2,860,000
					<b><u>TRANSFERS TO OTHER FUNDS</u></b>				
		36,694	32,399	36,951	<b>80901-00 GENERAL FUND - AD FIN EN &amp; PL</b>	0.00	19,927	19,927	18,868
					Transfer to General Fund for personnel cost allocations for administration, finance, engineering, and planning services.				
					*0% SDCs --- 100% Bond				
		17,474	17,298	18,566	<b>80930-00 PARKS &amp; REC FUND - P&amp;R DIR</b>	0.00	20,678	20,678	20,661
					Transfer to Parks & Recreation Fund for personnel cost allocation for the Parks and Recreation Director's oversight of the park development projects.				
					*0% SDCs --- 100% Bond				
		0	0	0	<b>80935-00 STREET FUND - PW SUPER</b>	0.00	2,093	2,093	2,085
					Transfer to Street Fund for personnel cost allocation for Public Works Superintendent's consultation time on development of new parks.				
					*0% SDCs --- 100% Bond				
		100,000	100,000	100,000	<b>80941-00 DEBT SERVICE FUND - SDC</b>	0.00	100,000	100,000	100,000
					Transfer to Debt Service Fund of collected park system development charges (SDCs) to partially off-set debt service for the Park Improvement Bonds which "up-front" funded the SDC portion of park improvement projects built with the park improvement bond funds.				
					Budget Note: Amount available of park SDCs for property tax debt service off-set proportionate to use of original park improvement bond money on SDC percentage of bond projects.				
					*100% SDCs --- 0% Bond				
		0	143,000	0	<b>80947-00 TRANSPORTATION FD - CYPRESS LN</b>	0.00	0	0	0
		154,168	292,697	155,517	<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	0.00	142,698	142,698	141,614
					<b><u>PROJECT CONTINGENCIES</u></b>				
		0	0	250,000	<b>80801-00 PROJECT CONTINGENCIES</b>	0.00	250,000	250,000	250,000
					*Park Group --- Total Contingency part of Bond EFB !!!				
		0	0	250,000	<b>TOTAL PROJECT CONTINGENCIES</b>	0.00	250,000	250,000	250,000

**PARK DEVELOPMENT FUND**

*2006-07*

02-Aug-06

91	00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
					<b><u>UNAPPROPRIATED ENDING FUND BAL</u></b>				
		0	0	0	<b>80996-02</b>		0	0	0
		7,159,500	5,044,755	4,362,433	<b>80996-63</b>		4,567,102	4,567,102	4,535,000
					<p><b>DESIGNATED END FUND BALANCE:</b></p> <p><b>DEFB - PARK BOND PROCEEDS</b>                      Estimated June 30, 2007 designated cash carryover from the 2001 park improvement bond sale. Note that the bond funds also include the Contingency Account and this total must be "netted" against the negative SDC Designated Ending Fund Balance; thus, actual bond funds available will be ~\$2,385,000 to complete future park projects.</p>				
		673,417	-832,780	-1,500,000	<b>80996-65</b>		-2,694,800	-2,694,800	-2,700,000
					<p><b>DEFB - PARK SDC</b>                      *PB --- the entire \$250,000 Project Contingency has been included in the bond                      The negative System Development Charge (SDC) Designated Ending Fund Balance estimate at June 30, 2007 discloses that the accumulation of park development SDC revenues has been less than accumulated qualifying park SDC expenditures since the implementation of the park SDC. Oregon Revised Statutes require use of park SDC revenues only for park system enhancements.</p>				
		89,233	-5,560	0	<b>80997-00</b>		1,000	1,000	886
					<p><b>UNAPPROPRIATED ENDING FUND BAL</b>                      Budgeted undesignated cash carryover for July 1, 2007. Actual cash carryover will also include all remaining money from the Project Contingency account and the excess (deficit) of revenues over (under) expenditures from 2006 - 2007 operations.</p>				
		7,922,150	4,206,415	2,862,433	<b>TOTAL UNAPPROPRIATED ENDING FUND BAL</b>				
		9,493,889	9,708,336	4,807,100	<b>TOTAL REQUIREMENTS</b>				

**PARK DEVELOPMENT FUND**

*2006-07*

02-Aug-06

91 00	ACTUAL 2003-04	ACTUAL 2004-05	BUDGET 2005-06		NUMBER OF EMPLOYEES	PROPOSED 2006-07	APPROVED 2006-07	ADOPTED 2006-07
	9,493,889	9,708,336	4,807,100	<b><i>PARK DEVELOPMENT FUND TOTAL REQUIREMENTS</i></b>		5,237,300	5,237,300	5,236,300