



2007 – 2008 Proposed Budget --- Budget Summary Improvements Fund

2007 – 2008 Improvements Fund Budget Highlights

⚡ **Beginning Fund Balance (BFB)** --- Decrease of \$340,000 from the July 1, 2006 Adopted Budget BFB, primarily due to the 2006 City Council goal to direct more City resources toward public safety. The 2006 – 2007 Adopted Budget included \$125,000 prior property tax collections transferred to the General Fund and \$550,000 transferred to the Fire Fund.

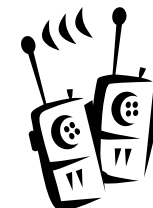
⚡ **Property Taxes - Current** --- 10% allocation of the City's \$5.02 operating permanent rate.

- The ~\$300,000 increase results from the Improvements Fund continuing to receive all property tax allocations over the Adopted Budget property tax fund allocations.
- Since the 2006 – 2007 property tax growth was 6.74%, rather than the 5.00% assumed in the 2006 – 2007 Adopted Budget, the Improvements Fund was actually allocated ~\$155,000 over the 2006 – 2007 Adopted Budget allocation.
- In the 2007 – 2008 Adopted Budget, the Improvements Fund is allocated the 3% maximum assessed valuation increase and the additional 2% for the total 5% assessed valuation growth presently estimated.
- Note: If maximum assessed values grows by more than 5%, all additional property tax revenues will continue to be allocated to the Improvements Fund.

⚡ **Downtown Infrastructure** --- \$360,000 is budgeted to design and move the existing City fiber, telecommunication, data, and radio infrastructure presently housed in the basement of the Police Building to the new Public Safety Facility.

- Professional Services - \$10,000
- Building Improvements - \$350,000

⚡ **M&S Equipment – Radio Interface** --- \$50,000 is budgeted to analyze the original design of the City's trunked radio system and to ensure the City's system operates optimally. The radio equipment manufacturer will also design and recommend equipment necessary to successfully interface between the City of McMinnville's trunked radio system, Yamhill County's conventional radio system, and other neighboring jurisdictions' systems.



⚡ **Public Safety – 2002 Certificates of Participation Debt Service** --- 6th year of 7-year financing that purchased:

- City's radio system improvements
- Fire truck
- Police records management system
- Fire records management system
- Partial purchase of 2006 – 2007 ambulance
- Note: During 2006 – 2007, all capital and interest funds related to this financing were spent.

⚡ **Transfers to operating funds** --- For the second year, Improvements Fund prior property tax collections are budgeted to transfer to supplement property tax fund operating costs:

- \$125,000 – General Fund
- \$550,000 – Fire Fund

⚡ **Transfer to Information Services Fund – Enterprise Resource Planning (ERP) Financial System** --- \$84,000 to fund the property tax funds allocated portion of the additional \$100,000 cost of the Logos.net ERP financial system software over the original \$260,000 reserve previously "saved" toward the purchase in the Information Systems Fund.

2007 – 2008 Proposed Budget --- Budget Summary

Improvements Fund

2007 – 2008 Improvements Fund Budget Highlights - Continued

- **Transfer to Ambulance Fund** --- \$174,000 ambulance purchase for the Ambulance Fund:



- Note: This is the second ambulance purchased from resources outside the Ambulance Fund. This Improvements Fund purchase is necessitated by the continued operating loss experienced by the Ambulance Fund since Medicare and Medicaid began ratcheting down payments several years ago.

➤ **Ending Fund Balance (EFB)**

- **Designated EFB – Property Tax Fund Operations** --- \$500,000 drop in this designated fund balance, which reflects prior Improvements Fund property tax collections designated for future year operating fund transfers, likely to the General and Fire Funds.
- **Unappropriated EFB** --- The shift in 2006 – 2007 of Unappropriated Ending Fund Balance to Designated EFB for Property Tax Fund Operations limits the amount of capital improvements that can be undertaken by this fund unless the city's assessed valuation grows significantly.

Short- and Long-Term Issues

- **Short-Term Issues** --- Addressed by 2007 – 2008 Proposed Budget.

➤ **Long-Term Issues**

- The Improvements Fund has been able to provide for many of the capital needs of the City since the inception of Measure 47/50, either with outright purchases or through certificates of participation financing.
- Although the Improvements Fund had been used exclusively for capital purchases or improvements prior to 2006 – 2007, the property tax percentage allocations were shifted to operations along with transfers of previously collected tax revenues; i.e., to General and Fire Funds. Maintaining the current service levels, will be a challenge without continued significant assessed valuation growth.
- The shift of property tax resources which began in 2006 – 2007 will tie future capital purchases and improvements from the Improvements Fund directly to assessed valuation growth that exceeds operations fund requirements to maintain acceptable service levels.





Improvements Fund --- Historical Highlights

1997 In response to the November 1997 passage of Measure 47, City management leads City Council and Budget Committee through a process to significantly cut the City's property tax supported operating budgets – General, Fire, and Parks and Recreation Funds – prior to planning the 1998 – 1999 budget.

1997 While preparing the 1997 – 1998 budget without a firm estimate of future property tax revenues, City management proposes that if future Measure 47 property tax revenues are higher than anticipated, excess property tax dollars will be set aside for capital improvements.


1997 May 1997, Oregon voters passed Measure 50 to “clean up” Measure 47 inconsistencies. Measure 50 established district permanent tax rates to be computed by the infamous “black box”.

1997 Fall 1997, City receives results of “black box” – City permanent property tax rate \$5.02 which is higher than anticipated due to Fire Compensation Fund millage levy, which had never been levied to its maximum, adds to permanent rate.

1998 In the 1998 – 1999 budget, Improvements Fund created to account for property tax revenues in excess of what is needed for current operations in General, Fire, and Parks & Recreation Funds.

1998 Improvements Fund transfers \$1,100,000 to the Transportation Fund to help fund the Lafayette Avenue / Orchard Avenue Street Improvement Project.

1998 The City joins into inter-governmental agreement with McMinnville Water & Light and McMinnville School District #40 to implement a fiber optic “backbone” with total estimated cost ~\$900,000. City's eventual share is ~\$385,000.

1999  Improvements Fund transfers \$700,000 to Transportation Fund to complete the Lafayette Avenue / Orchard Avenue Street Improvement Project.

1999 Improvements Fund transfers \$100,000 to Airport Fund to provide the 10% Federal Aviation Administration (FAA) grant match for reconstructing the main airport runway.

1999 Improvements Fund purchases ~ 5 acre Walker Property for ~\$300,000 to complete the southwest community park acreage.

2000 Improvements Fund transfers another \$100,000 to Airport Fund to complete the 10% Federal Aviation Administration (FAA) grant match for reconstructing the main airport runway.

Improvements Fund --- Historical Highlights

2000 Elliott Building located at the northwest corner of Second and Adams Streets purchased for \$250,000 with a 10-year note secured by McMinnville Water & Light.

2000 Improvements Fund transfers \$150,000 to the Fire Fund to complete the Fire Training Tower Facility.

2001 Library's bookmobile is acquired with a combination of \$55,000 Library Foundation donation and City funds of ~\$23,000.



2002 In December, 7-year \$1,300,000 full faith and credit obligations issued to finance public safety emergency radio system improvements, police records management system, fire records management system, and a class A fire engine.

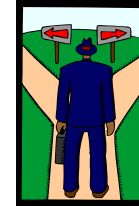
2003 Yamhill County Radio Local Option 3-Year Levy passes and ~\$215,000 per year "passed back" to City from levy proceeds as City already self-funded radio system improvements.

2004 Improvements Fund transfers \$837,500 to Park Development Fund to pay the non-system develop charge portion of the \$1,250,000 Kraemer property note, the primary acreage for the Discovery Meadows Park.

2005 Improvements Fund budgets for final use of \$1,300,000 full faith and credit public safety financing for ~\$83,500 of new ambulance costs as Ambulance Fund continuing operating loss cannot support the capital purchase.

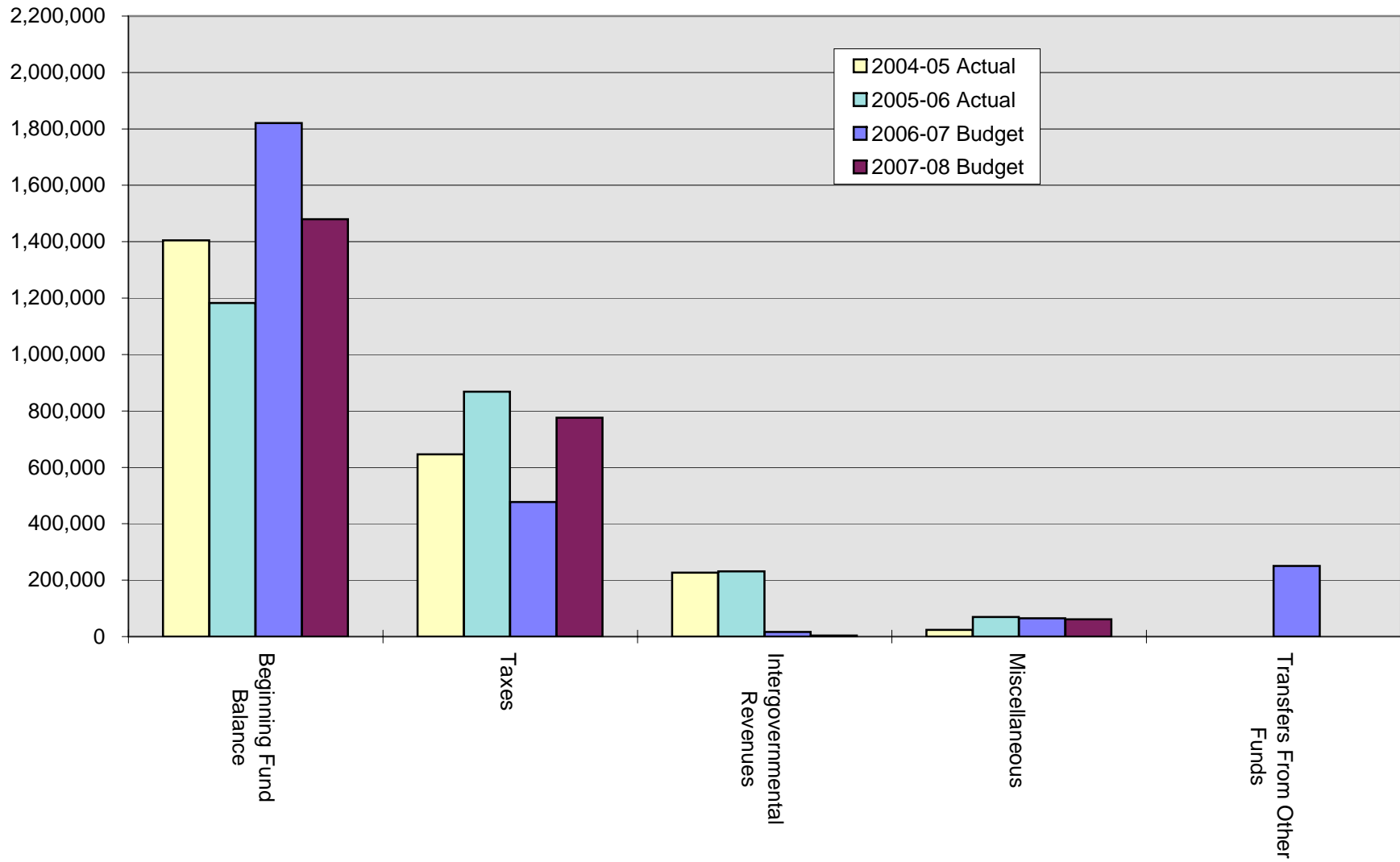
2005 Improvements Fund budgets for professional services contract for preliminary design and architectural fees for architectural firm to work with citizens' advisory committee culminating with placing Measure 36-81 – Public Safety and Municipal Courtroom Construction Bonds on the May 16, 2006 ballot – Measure Passed !!!.

2006 Shift of Improvements Fund to operations ---Significant portion of Improvements Fund current property tax allocation redirected to General and Fire Funds, prior property tax collections transferred to General and Fire Funds, and Designated Ending Fund Balance for Property Tax Operations established to supplement General and Fire Funds in future years.

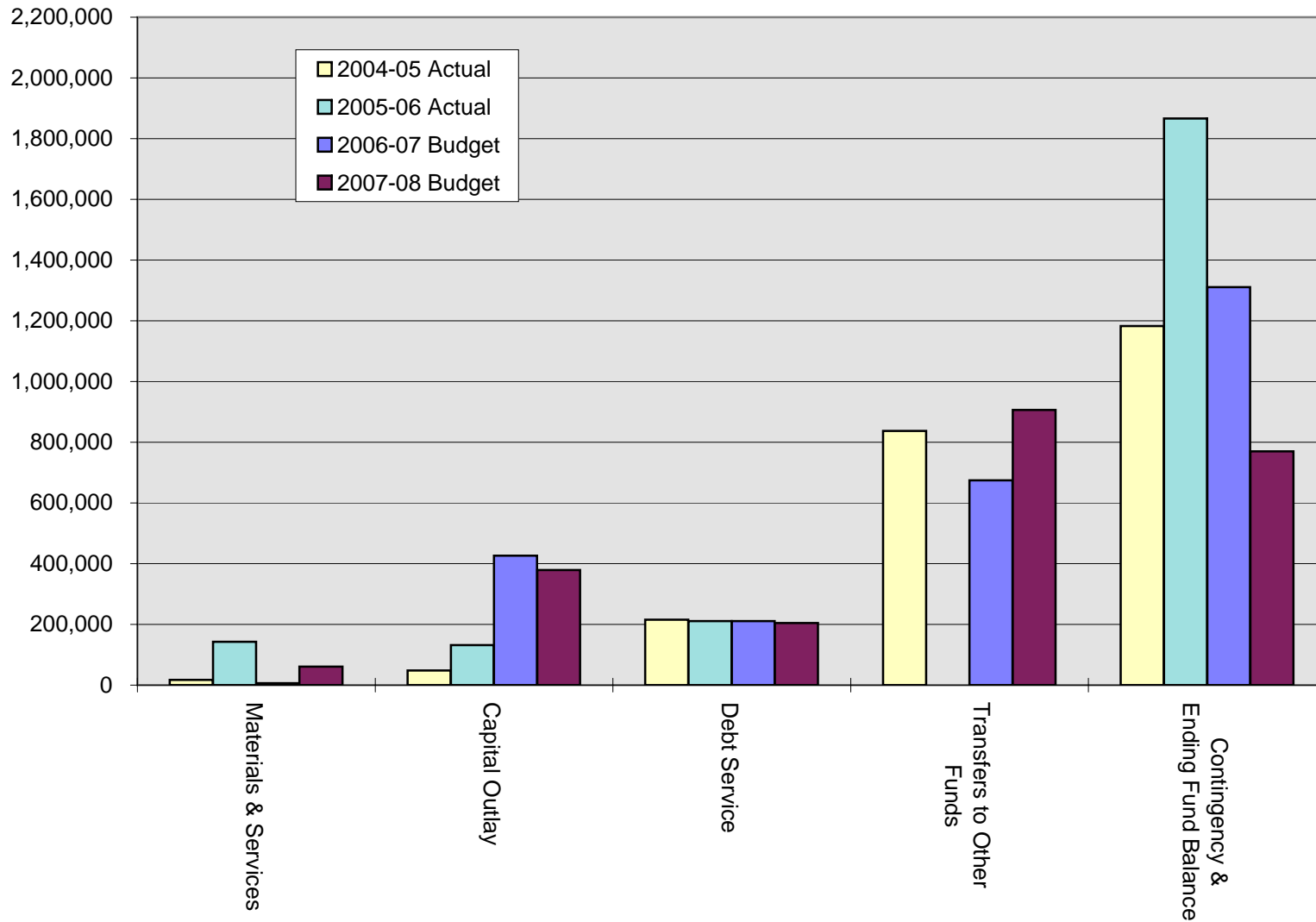


Property tax increases over budget projections dedicated solely to the Improvements Fund for capital projects UNTIL THE 2006 – 2007 BUDGET YEAR.

Improvements Fund Resources



Improvements Fund Requirements



IMPROVEMENTS FUND

39 00

2007-08

11-Jul-07

| ACTUAL 2004-05 | ACTUAL 2005-06 | BUDGET 2006-07 | | NUMBER OF EMPLOYEES | PROPOSED 2007-08 | APPROVED 2007-08 | ADOPTED 2007-08 |
|-------------------|-------------------|-------------------|--|------------------------|---------------------|---------------------|--------------------|
|-------------------|-------------------|-------------------|--|------------------------|---------------------|---------------------|--------------------|

RESOURCES

BEGINNING FUND BALANCE

| | | | | | | | | |
|-----------|-----------|-----------|-----------------|--|------|-----------|-----------|-----------|
| 0 | 0 | 0 | 60000-02 | DESIGNATED BEGIN FUND BALANCE: | 0.00 | 0 | 0 | 0 |
| 690,000 | 0 | 0 | 60000-05 | DBFB - KRAEMER PROPERTY | 0.00 | 0 | 0 | 0 |
| 156,542 | 142,460 | 50,500 | 60000-20 | DBFB - PUB SAFETY-COP CAPTL | 0.00 | 0 | 0 | 0 |
| | | | | No funds remain of the 2002 public safety certificates of participation financing. | | | | |
| 0 | 0 | 0 | 60000-30 | DBFB - PROP TAX FD OPERATION | 0.00 | 1,095,000 | 1,095,000 | 1,095,000 |
| | | | | July 1, 2007 designated cash carryover "saved" from prior Improvement Fund property tax collections for future property tax operating fund revenue supplement earmarked to be transferred to the General and Fire Funds to help fund the public safety staffing increases instituted in 2006-2007. | | | | |
| 558,473 | 1,040,545 | 1,770,000 | 60001-00 | BEGINNING FUND BALANCE | 0.00 | 385,000 | 385,000 | 445,000 |
| | | | | Estimated July 1, 2007 undesignated cash carryover from the 2006-2007 fiscal year. | | | | |
| 1,405,015 | 1,183,005 | 1,820,500 | | TOTAL BEGINNING FUND BALANCE | 0.00 | 1,480,000 | 1,480,000 | 1,540,000 |

TAXES

| | | | | | | | | |
|---------|---------|---------|-----------------|--|------|---------|---------|---------|
| 631,484 | 857,995 | 459,372 | 60005-00 | PROPERTY TAXES - CURRENT | 0.00 | 758,204 | 758,204 | 758,204 |
| | | | | 824,135 2007-2008 Capital Improve Fd operating property tax levy allocation --- 10% | | | | |
| | | | | (65,931) Less: Uncollectible taxes - 8% | | | | |
| | | | | 758,204 2007-2008 Current Property Taxes | | | | |
| 14,419 | 10,565 | 17,500 | 60006-00 | PROPERTY TAXES - PRIOR | 0.00 | 17,500 | 17,500 | 30,000 |
| | | | | Collections on delinquent property taxes due from prior year Capital Improvement Fund property tax levies. | | | | |
| 645,903 | 868,560 | 476,872 | | TOTAL TAXES | 0.00 | 775,704 | 775,704 | 788,204 |

INTERGOVERNMENTAL REVENUES

| | | | | | | | | |
|---------|---------|--------|-----------------|---|------|-------|-------|-------|
| 209,085 | 213,000 | 15,000 | 60103-01 | YAMHILL COUNTY - RADIO LEVY | 0.00 | 3,500 | 3,500 | 3,500 |
| | | | | "Pass through" of City of McMinnville's share of Yamhill County Radio Levy passed November 2002. | | | | |
| | | | | Budget Note: Since City of McMinnville had already begun radio system improvements from property tax operating dollars, the City of McMinnville's portion of the Yamhill County Radio Levy was "passed back" to the City @ 15 cents per thousand since the City has both police and fire service. Fiscal 2005-2006 was the last year of the County's three-year local option levy, only past due property tax collections remain. | | | | |

IMPROVEMENTS FUND

39 00

2007-08

11-Jul-07

| ACTUAL 2004-05 | ACTUAL 2005-06 | BUDGET 2006-07 | | NUMBER OF EMPLOYEES | PROPOSED 2007-08 | APPROVED 2007-08 | ADOPTED 2007-08 |
|--|-------------------|-------------------|--|------------------------|---------------------|---------------------|--------------------|
| 17,615 | 18,279 | 1,500 | 60105-01 MRFD - RADIO LEVY | 0.00 | 250 | 250 | 250 |
| "Pass through" of McMinnville Rural Fire District's share of the Yamhill County Radio Levy passed November 2002. | | | | | | | |
| Budget Note: Since McMinnville Rural Fire District (MRFD) contracts with the City of McMinnville for fire service and since the City had already begun radio system improvements, MRFD's portion of the Yamhill County Radio Levy was "passed back" to the City @ 7.5 cents per thousand for fire service. Fiscal 2005-2006 was the last year of the County's three-year local option levy, only past due property tax collections remain. | | | | | | | |
| 226,700 | 231,279 | 16,500 | TOTAL INTERGOVERNMENTAL REVENUES | 0.00 | 3,750 | 3,750 | 3,750 |
| <u>MISCELLANEOUS</u> | | | | | | | |
| 20,076 | 64,428 | 60,900 | 60151-00 INTEREST: | 0.00 | 61,000 | 61,000 | 61,000 |
| 3,279 | 4,939 | 3,800 | 60151-01 INT - PUBLIC SAFETY COP | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 60155-00 PROPERTY RENTAL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 60167-00 OTHER INCOME | 0.00 | 0 | 0 | 0 |
| 23,355 | 69,367 | 64,700 | TOTAL MISCELLANEOUS | 0.00 | 61,000 | 61,000 | 61,000 |
| <u>TRANSFERS FROM OTHER FUNDS</u> | | | | | | | |
| 0 | 0 | 0 | 60171-00 GENERAL FUND: | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 116,890 | 60171-01 GEN FD - CDC REMODEL - E & P | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 64,000 | 60171-11 GEN FD - CDC REMODEL - BLDG | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 4,150 | 60177-00 PARKS & REC FD - CDC REMODEL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 14,140 | 60179-00 STREET FUND - CDC REMODEL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 14,820 | 60181-00 TRANSPORTATN FD - CDC REMODEL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 20,010 | 60183-00 WSTWTR SVC FD - CDC REMODEL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 13,230 | 60184-00 WSTWTR CAP FD - CDC REMODEL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 2,760 | 60187-00 AIRPORT FUND - CDC REMODEL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 250,000 | TOTAL TRANSFERS FROM OTHER FUNDS | 0.00 | 0 | 0 | 0 |
| 2,300,973 | 2,352,211 | 2,628,572 | TOTAL RESOURCES | 0.00 | 2,320,454 | 2,320,454 | 2,392,954 |

IMPROVEMENTS FUND

39 00

2007-08

11-Jul-07

| ACTUAL 2004-05 | ACTUAL 2005-06 | BUDGET 2006-07 | | NUMBER OF EMPLOYEES | PROPOSED 2007-08 | APPROVED 2007-08 | ADOPTED 2007-08 |
|-------------------|-------------------|-------------------|--|------------------------|---------------------|---------------------|--------------------|
|-------------------|-------------------|-------------------|--|------------------------|---------------------|---------------------|--------------------|

REQUIREMENTS

MATERIALS & SERVICES

| | | | | | | | | |
|--|---------|-------|----------------------------|------------------------------|------|--------|--------|---------|
| 0 | 0 | 0 | 80611-00 | PROFESSIONAL SERVICES: | 0.00 | 0 | 0 | 0 |
| 0 | 23,143 | 5,000 | 80611-01 | PS - ARCHITCT - COMM DEV CTR | 0.00 | 0 | 0 | 0 |
| 15,925 | 110,613 | 0 | 80611-03 | PS - ARCHT PS & CIVIC BLDGS | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 80611-13 | PS - DOWNTOWN INFRASTRUCTURE | 0.00 | 10,000 | 10,000 | 50,000 |
| Design services for the relocation of City-wide telecommunication infrastructure from the existing Police Station to the new Public Safety Facility. | | | | | | | | |
| 1,000 | 1,000 | 1,000 | 80611-99 | PS - COP ADMINISTRATION | 0.00 | 1,000 | 1,000 | 1,000 |
| 0 | 0 | 0 | 80680-00 | M&S ASSETS: | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 80681-00 | M&S EQUIPMENT: | 0.00 | 0 | 0 | 0 |
| 0 | 8,000 | 0 | 80681-01 | M&S EQUIP - RADIOS | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 80681-03 | M&S EQUIP - RADIO INTERFACE | 0.00 | 50,000 | 50,000 | 50,000 |
| Radio equipment to interface between McMinnville's trunked radio system and the conventional radio system proposed by Yamhill County. | | | | | | | | |
| 16,925 | 142,756 | 6,000 | TOTAL MATERIALS & SERVICES | | 0.00 | 61,000 | 61,000 | 101,000 |

CAPITAL OUTLAY

| | | | | | | | | |
|---|--------|---------|----------|-------------------------------|------|---------|---------|---------|
| 0 | 0 | 0 | 80705-00 | EQUIPMENT: | 0.00 | 0 | 0 | 0 |
| 6,557 | 0 | 0 | 80705-03 | EMERGENCY RADIO SYSTEM - COP | 0.00 | 0 | 0 | 0 |
| 0 | 20,664 | 0 | 80705-07 | POLICE RECORDS MGMT SYS - COP | 0.00 | 0 | 0 | 0 |
| 8,974 | 41,840 | 0 | 80705-09 | FIRE RECORDS MGMT SYS - COP | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 80731-00 | VEHICLES: | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 54,300 | 80731-01 | AMBULANCE - COP FUNDED | 0.00 | 0 | 0 | 0 |
| 0 | 28,197 | 47,500 | 80731-03 | AMBULANCE - CITY FUNDED | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 80771-00 | BUILDING IMPROVEMENTS: | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 250,000 | 80771-11 | BLDG IMP - COMM DEVELOP CTR | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 0 | 80771-13 | BLDG IMP - DOWNTOWN INFASRT | 0.00 | 350,000 | 350,000 | 350,000 |
| Costs to relocate existing fiber, telecommunication, data, and radio infrastructure from the existing Police Department basement to the new Public Safety Facility. | | | | | | | | |
| 0 | 0 | 0 | 80773-00 | LAND IMPROVEMENTS: | 0.00 | 0 | 0 | 0 |

IMPROVEMENTS FUND

39 00

2007-08

11-Jul-07

| ACTUAL 2004-05 | ACTUAL 2005-06 | BUDGET 2006-07 | | NUMBER OF EMPLOYEES | PROPOSED 2007-08 | APPROVED 2007-08 | ADOPTED 2007-08 |
|-------------------|-------------------|-------------------|---|------------------------|---------------------|---------------------|--------------------|
| 0 | 0 | 45,000 | 80773-11 LI - BLDG DEMO & PARKING LOT | 0.00 | 0 | 0 | 25,000 |
| | | | Landscaping & irrigation | | | | |
| 0 | 0 | 0 | 80781-00 LAND ACQUISITION: | 0.00 | 0 | 0 | 0 |
| 29,303 | 29,303 | 29,305 | 80781-03 ELLIOTT PROPERTY | 0.00 | 29,305 | 29,305 | 29,305 |
| | | | 8th of 10 annual installment payments for purchase of the Elliott Property at the corner of Second and Adams Streets. | | | | |
| | | | 25,230 Principal | | | | |
| | | | 4,075 Interest | | | | |
| | | | Budget Note: Original \$225,000 loan secured by McMinnville Water & Light Department; property purchased for \$250,000. | | | | |
| 3,021 | 12,097 | 0 | 80781-05 COZINE CREEK PARCEL | 0.00 | 0 | 0 | 0 |
| 47,855 | 132,101 | 426,105 | TOTAL CAPITAL OUTLAY | 0.00 | 379,305 | 379,305 | 404,305 |

DEBT SERVICE

| | | | | | | | |
|---------|---------|---------|--|------|---------|---------|---------|
| 0 | 0 | 0 | 80798-20 PUBLIC SAFETY - 2002 COP: | 0.00 | 0 | 0 | 0 |
| 185,000 | 185,000 | 190,000 | 80798-21 COP PRINCIPAL 06-01-08 | 0.00 | 190,000 | 190,000 | 190,000 |
| | | | 6th year of annual principal payment of 7-year public safety full faith and credit financing. | | | | |
| 15,344 | 13,031 | 10,260 | 80798-22 COP INTEREST 06-01-08 | 0.00 | 7,170 | 7,170 | 7,170 |
| | | | 6th year semi-annual interest of 7-year public safety certificates of participation financing. | | | | |
| 15,344 | 13,031 | 10,260 | 80798-23 COP INTEREST 12-01-07 | 0.00 | 7,170 | 7,170 | 7,170 |
| | | | 6th year semi-annual interest of 7-year public safety certificates of participation financing. | | | | |
| 215,688 | 211,062 | 210,520 | TOTAL DEBT SERVICE | 0.00 | 204,340 | 204,340 | 204,340 |

TRANSFERS TO OTHER FUNDS

| | | | | | | | |
|---|---|---------|--|------|---------|---------|---------|
| 0 | 0 | 125,000 | 80901-00 GENERAL FUND - OPERATIONS | 0.00 | 125,000 | 125,000 | 125,000 |
| | | | Transfer to General Fund of Improvements Fund prior property tax collections to supplement General Fund's operating property tax levy allocation of the City's \$5.02 permanent tax rate. | | | | |
| 0 | 0 | 0 | 80910-00 IS FUND - ERP FIN SYSTEM | 0.00 | 84,000 | 84,000 | 84,000 |
| | | | Transfer to Information Services Fund to augment original \$260,000 financial system reserve "saved" by July 1, 2006 toward the new ERP financial system. Property tax funds allocated portion of \$100,000 for 2007-2008 additional capital expenditures. | | | | |
| | | | Budget Note: In October 2006, the City signed a contract with New World Systems to purchase the financial suite and portions of the payroll and human resources suite of LOGOS as the basis for the City's new ERP financial system. | | | | |

IMPROVEMENTS FUND

39 00

2007-08

11-Jul-07

| ACTUAL 2004-05 | ACTUAL 2005-06 | BUDGET 2006-07 | | NUMBER OF EMPLOYEES | PROPOSED 2007-08 | APPROVED 2007-08 | ADOPTED 2007-08 |
|--|-------------------|-------------------|---|------------------------|---------------------|---------------------|--------------------|
| 0 | 0 | 550,000 | 80911-00 FIRE FUND - OPERATIONS | 0.00 | 550,000 | 550,000 | 550,000 |
| | | | Transfer to Fire Fund of Improvements Fund prior property tax collections to supplement Fire Fund's operating property tax levy allocation of the City's \$5.02 permanent tax rate. | | | | |
| 0 | 0 | 0 | 80922-01 AMBULANCE FUND - AMBULANCE | 0.00 | 147,000 | 147,000 | 147,000 |
| | | | Transfer to Ambulance Fund of property tax dollars to fund the purchase of a new ambulance replacing an ambulance with over 200,000 miles, Account #70-00-731-51. | | | | |
| | | | Budget Note: In 2006-2007, the new ambulance purchase was financed by a combination of remaining 2002 certificates of participation funds and property tax dollars. This ambulance purchase was the first that Ambulance Fund operations could not fund. This transfer supports the second ambulance purchase from other than Ambulance Fund revenue. | | | | |
| 837,500 | 0 | 0 | 80991-00 PK DEVELOP FD - NOTE PAYABLE | 0.00 | 0 | 0 | 0 |
| 837,500 | 0 | 675,000 | TOTAL TRANSFERS TO OTHER FUNDS | 0.00 | 906,000 | 906,000 | 906,000 |
| <u>PROJECT CONTINGENCIES</u> | | | | | | | |
| 0 | 0 | 195,000 | 80801-00 PROJECT CONTINGENCIES | 0.00 | 170,000 | 170,000 | 175,000 |
| 0 | 0 | 195,000 | TOTAL PROJECT CONTINGENCIES | 0.00 | 170,000 | 170,000 | 175,000 |
| <u>UNAPPROPRIATED ENDING FUND BAL</u> | | | | | | | |
| 0 | 0 | 0 | 80996-02 DESIGNATED END FUND BALANCE: | 0.00 | 0 | 0 | 0 |
| 142,460 | 84,894 | 0 | 80996-20 DEFB - PUB SAFETY-COP CAPTL | 0.00 | 0 | 0 | 0 |
| 0 | 0 | 1,095,000 | 80996-91 DEFB - PROP TAX FD OPERATION | 0.00 | 595,000 | 595,000 | 595,000 |
| | | | Designated cash carryover at June 30, 2008 "saved" from Improvement Fund prior property tax collections for future property tax operating fund revenue supplement earmarked to be transferred to the General and Fire Funds, as budgeted in 2007-2008 in Transfer To Accounts #39-00-80901-00 and #39-00-80911-00 totaling \$675,000. | | | | |
| 1,040,545 | 1,781,398 | 20,947 | 80997-00 UNAPPROPRIATED ENDING FUND BAL | 0.00 | 4,809 | 4,809 | 7,309 |
| | | | Budgeted undesignated cash carryover for July 1, 2008. Actual cash carryover will also include all remaining money from the Project Contingency account and the excess (deficit) of revenues over (under) expenditures from 2007-2008 operations. | | | | |
| 1,183,005 | 1,866,292 | 1,115,947 | TOTAL UNAPPROPRIATED ENDING FUND BAL | 0.00 | 599,809 | 599,809 | 602,309 |
| 2,300,973 | 2,352,211 | 2,628,572 | TOTAL REQUIREMENTS | 0.00 | 2,320,454 | 2,320,454 | 2,392,954 |

IMPROVEMENTS FUND

39 00

2007-08

11-Jul-07

| ACTUAL 2004-05 | ACTUAL 2005-06 | BUDGET 2006-07 | | NUMBER OF EMPLOYEES | PROPOSED 2007-08 | APPROVED 2007-08 | ADOPTED 2007-08 |
|-------------------|-------------------|-------------------|---|------------------------|---------------------|---------------------|--------------------|
| 2,300,973 | 2,352,211 | 2,628,572 | IMPROVEMENTS FUND TOTAL REQUIREMENTS | | 2,320,454 | 2,320,454 | 2,392,954 |