



## 2007 – 2008 Proposed Budget --- Budget Summary Special Assessment Fund

### 2007 – 2008 Special Assessment Fund Budget Highlights

- **Downtown Economic Improvement District (DEID)** --- The 2007 – 2008 fiscal year will be the first year of a new three-year DEID assessment cycle. The DEID assessments collected are passed through to the McMinnville Downtown Association, except for interest collected on accounts not paid within 60 days of the August 1 assessment date.



McMinnville's Historic Downtown District

- **Street and Sidewalk Assessments** --- No street or sidewalk assessment districts are anticipated for 2007 – 2008.

### Short- and Long-Term Issues

- **Short-Term Issues** --- Addressed by 2007 – 2008 Proposed Budget.
- **Long Term Issues** --- Cash availability for street and sidewalk improvement districts is limited by the fund balance accumulated in the Special Assessment Fund.

### Core Services

- The Special Assessment Fund provides the appropriate accounting mechanism for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.
- State law requires the City to provide 10-year local improvement district financing.
- The Finance Department provides billings and the proper accounting for the monies received.
  - Street and sidewalk assessments - monthly billings
  - DEID assessments – yearly billings





## Special Assessment Fund --- Historical Highlights

**1976** City Council establishes Villard Street Local Improvement District.

**1986** City Council establishes Cleveland Avenue Local Improvement District - \$77,500.

**1986** City Council establishes Downtown Economic Improvement District (DEID) – 1<sup>st</sup> three-year assessment district ~\$33,000. DEID assessments collected “passed through” to McMinnville Downtown Association (MDA).

**1987** City Council establishes Michelbook Lane Local Improvement District - \$71,500.

**1989** City Council re-establishes DEID – 2nd three-year assessment district ~\$33,000. DEID assessments collected “passed through” to MDA.

**1991** City Council establishes NE Hembree Street Local Improvement District - \$130,000.

**1991** City Council establishes NE Newby Street Local Improvement District - \$98,000.

**1992** City Council re-establishes DEID – 3rd three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.

**1993** City Council establishes Pacific Avenue Local Improvement District - \$30,000.

**1995** City Council re-establishes DEID – 4th three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.

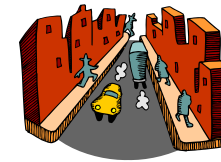
**1998** City Council establishes Burnette Road Local Improvement District - \$361,500.

**1998** City Council re-establishes DEID – 5th three-year assessment district ~\$44,500. DEID assessments collected “passed through” to MDA.

**1999** City Council establishes Newby Sidewalk Local Improvement District - \$23,000.

**2001** City Council re-establishes DEID – 6th three-year assessment district ~\$47,000. DEID assessments collected “passed through” to MDA.

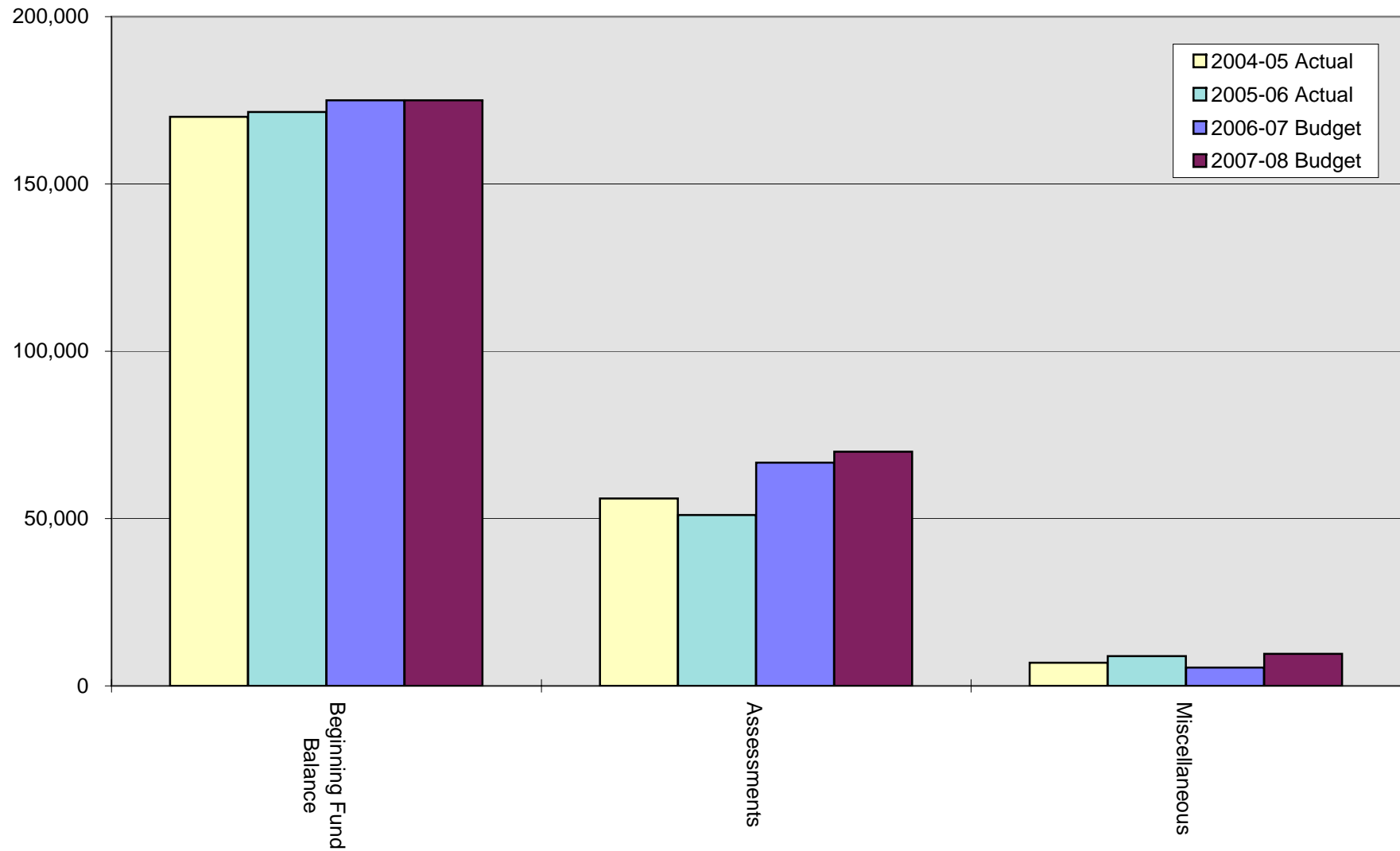
**2004** City Council re-establishes DEID – 7th three-year assessment district ~\$51,500. DEID assessments collected “passed through” to MDA.



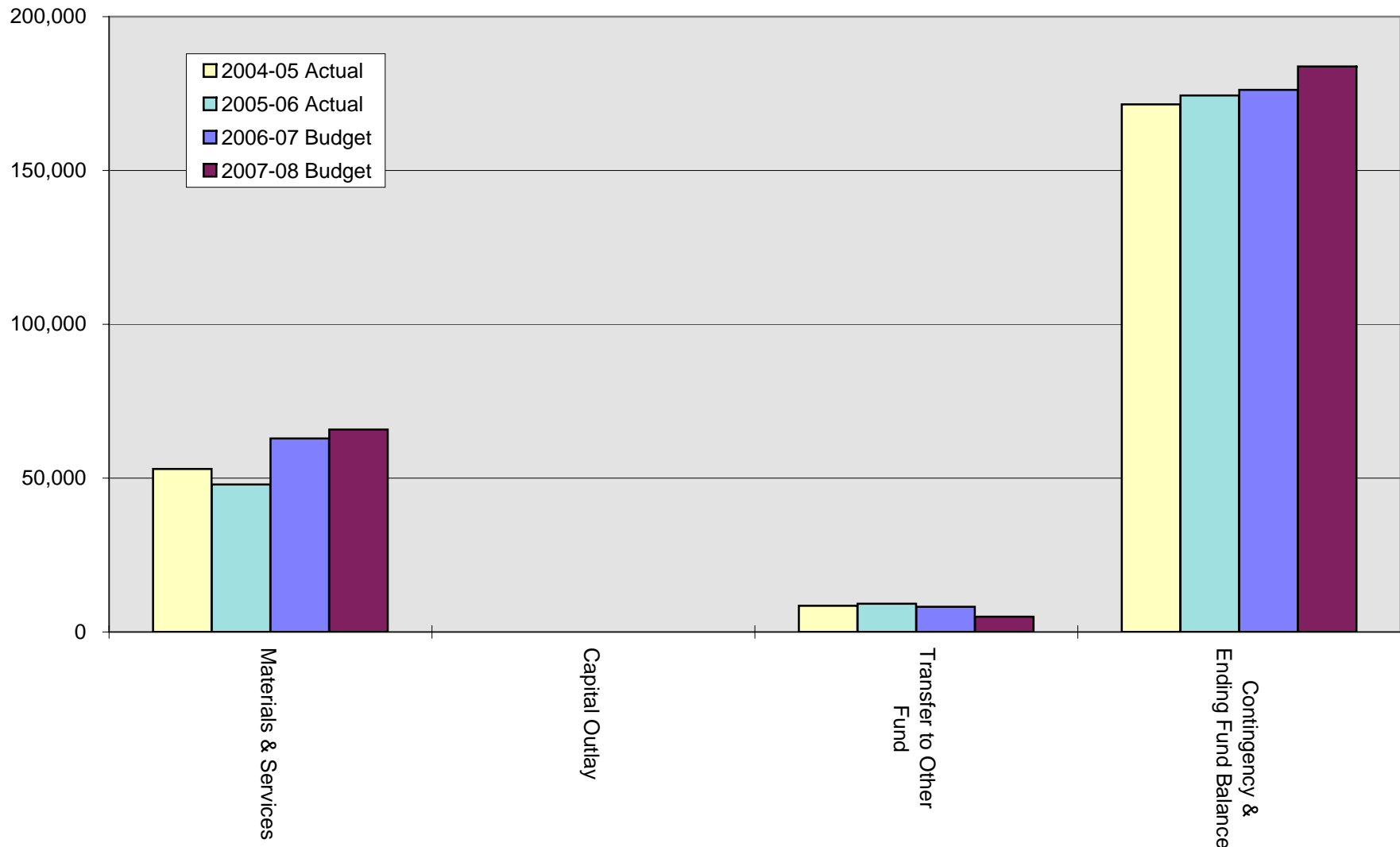
In 2005 - 2006, DEID assessments were assessed on 121 tax lots for a total of \$49,065.

**2007** City Council proposal expected to re-establishes DEID – 8th three-year assessment district DEID assessments collected “passed through” to MDA.

## Special Assessment Fund Resources



## Special Assessment Fund Requirements



# SPECIAL ASSESSMENT FUND

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2007-08

11-Jul-07

ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
<b>RESOURCES</b>							
<b><u>BEGINNING FUND BALANCE</u></b>							
170,041	171,504	175,000	<b>60001-00 BEGINNING FUND BALANCE</b>	0.00	175,000	175,000	180,000
Estimated July 1, 2007 cash carryover from the 2006-2007 fiscal year available to loan property owners who need the City to finance street improvement assessments resulting from local improvement districts.							
170,041	171,504	175,000	<b>TOTAL BEGINNING FUND BALANCE</b>	0.00	175,000	175,000	180,000
<b><u>ASSESSMENTS</u></b>							
0	0	0	<b>60037-00 STREET &amp; SIDEWALK ASSESSMENTS:</b>	0.00	0	0	0
Assessment collections from prior street and sidewalk local improvement districts (LIDs).							
3,943	3,948	4,740	<b>60037-21 LID - BURNETT ROAD</b>	0.00	5,000	5,000	5,000
52,055	47,110	62,000	<b>60039-00 DOWNTOWN ECONOMIC ASSESSMENTS</b>	0.00	65,000	65,000	70,000
Collections from the Downtown Economic Improvement District (DEID) Assessment. Funds collected are "passed through" to the McMinnville Downtown Association (MDA) per the DEID enabling ordinance.							
55,000 2007-2008 DEID assessments							
15,000 Prior years delinquent DEID assessments, if collected							
Budget Note: McMinnville Downtown Association will be requesting renewal of the present DEID Assessment District, which expires July 31, 2007.							
55,998	51,058	66,740	<b>TOTAL ASSESSMENTS</b>	0.00	70,000	70,000	75,000
<b><u>MISCELLANEOUS</u></b>							
3,713	7,082	4,300	<b>60151-00 INTEREST</b>	0.00	8,800	8,800	8,800
Interest earned on fund balance.							
3,231	1,772	1,200	<b>60151-01 INTEREST - ASSESSMENTS</b>	0.00	745	745	745
Interest paid to the City for local improvement district assessment financing.							
6,944	8,854	5,500	<b>TOTAL MISCELLANEOUS</b>	0.00	9,545	9,545	9,545
<b>232,983</b>	<b>231,416</b>	<b>247,240</b>	<b>TOTAL RESOURCES</b>	0.00	<b>254,545</b>	<b>254,545</b>	<b>264,545</b>

# SPECIAL ASSESSMENT FUND

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2007-08

11-Jul-07

ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
<b><u>REQUIREMENTS</u></b>							
<b><u>MATERIALS &amp; SERVICES</u></b>							
900	800	900	<b>80611-00</b> PROFESSIONAL SERVICES	0.00	800	800	800
			Audit fee allocation				
52,055	47,110	62,000	<b>80613-00</b> MCMINNVILLE DOWNTOWN ASSOC	0.00	65,000	65,000	70,000
			"Pass through" to the McMinnville Downtown Association (MDA) of the DEID assessment collections.				
			55,000 2007-2008 DEID assessments				
			15,000 Prior years delinquent DEID assessments, if collected				
52,955	47,910	62,900	<b>TOTAL MATERIALS &amp; SERVICES</b>	0.00	65,800	65,800	70,800
<b><u>TRANSFERS TO OTHER FUNDS</u></b>							
8,523	9,135	8,155	<b>80901-00</b> GENERAL FUND - ADMIN & FINANCE	0.00	4,930	4,930	4,938
			Transfer to General Fund for personnel cost allocations for administration and finance services.				
8,523	9,135	8,155	<b>TOTAL TRANSFERS TO OTHER FUNDS</b>	0.00	4,930	4,930	4,938
<b><u>OPERATING CONTINGENCIES</u></b>							
0	0	9,250	<b>80801-00</b> OPERATING CONTINGENCIES	0.00	10,000	10,000	10,000
0	0	9,250	<b>TOTAL OPERATING CONTINGENCIES</b>	0.00	10,000	10,000	10,000
<b><u>UNAPPROPRIATED ENDING FUND BAL</u></b>							
171,505	174,371	166,935	<b>80997-00</b> UNAPPROPRIATED ENDING FUND BAL	0.00	173,815	173,815	178,807
			Budgeted cash carryover for July 1, 2008. Actual cash carryover will also include all remaining money from the Operating Contingency account and the excess (deficit) of revenues over (under) expenditures from 2007-2008 operations.				
171,505	174,371	166,935	<b>TOTAL UNAPPROPRIATED ENDING FUND BAL</b>	0.00	173,815	173,815	178,807
<b>232,983</b>	<b>231,416</b>	<b>247,240</b>	<b>TOTAL REQUIREMENTS</b>	0.00	<b>254,545</b>	<b>254,545</b>	<b>264,545</b>

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2007-08

11-Jul-07

ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
232,983	231,416	247,240	<b>SPECIAL ASSESSMENT FUND TOTAL REQUIREMENTS</b>		254,545	254,545	264,545