



2007 – 2008 Proposed Budget --- Budget Summary

Park Development Fund

2007 – 2008 Park Development Fund

Budget Highlights

- Cash carry over of park bond proceeds is reduced due to project completion in previous years. Demonstrates progress in completing the list of park improvement projects anticipated when voters approved the Park Improvement Bond Levy in November 2000.
- Revenues from Park system development charges (SDCs) remain strong due to continued residential development in McMinnville. These fees have proven invaluable in helping sustain McMinnville's livability by supporting growth related park development projects throughout McMinnville. Revenue received from Park SDCs may fluctuate if and when valued park properties are acquired through the provision of SDC credits in specific new residential developments.
- Grant revenues are budgeted less than previous years. Staff will be applying for new grants as they become available.
- Park Improvement Bond dollars are also earmarked for Senior Center parking expansion (acquisition as possible of neighboring property) and acquisitions of future neighborhood park properties in NW, NE McMinnville specifically as well as other potential areas of growth along the perimeters of McMinnville.

Short- and Long-Term Issues

➤ Short-Term Issues

- Escalating value/cost of potential park properties will impact future purchases. Current buildable land values appear to be rapidly escalating.
- With the strong support of citizens, the City is developing a progressive system of parks and open spaces that compliment and enhance McMinnville's quality of life. The City should remain determined to meet the challenge of sustaining park maintenance staffing/funding levels commensurate with the facilities and park functions that serve the growing community.

➤ Long-Term Issues

- Continue to communicate with citizens regarding park project status and park development opportunities and continue to accept public input, leadership, and assistance for ongoing park development success in the future.
- Following the completion of Park Improvement Bond Projects within the next 12-18 months, it will be important to update McMinnville's Parks, Recreation and Open Space Master Plan so day-to-day park development energies, services, planning, and management efforts remain pertinent and consistent with a changing community.



4-5 acre, "close to home" neighborhood parks like McMinnville's Thompson Park in south McMinnville are planned for N.E., N.W. and W. McMinnville. Property acquisition options are being discussed at this time with hopes of progressing forward so park development can occur by the summer/fall of 2008. The City Council will be directly involved with all park site and park development approvals.



Park Development Fund --- Historical Highlights

- 1906** In 1906 – 1908, 22 people contributed \$100 each and two people contributed \$200 to purchase land for a City Park. Park bonds were also sold totaling \$7,100 and 8 ½ acres were purchased and City Park was born. A park plan was developed that included a grandstand, playground and lake, a sprinkling system fed by a planned water tower that was filled using a 5 horsepower pump that drew water from Cozine Creek. .
- 1909** More park bonds totaling \$3,000 authorized for further development of City Park including a pond, and small zoo with bears, deer and other animals.
- 1917** City Park zoo animals were sold. A \$3,500 bond issue was passed to fund a park driveway, concrete to line the pond, and comfort stations in lower City Park.
- 1927** Construction of the Soper Fountain in City Park was approved and \$8500 of bonds issued for the purchase of the Star Mill property including the mill race, mill pond (where today's tennis courts are located) and water rights.
- 1956** McMinnville Aquatic Center constructed.
- 1960** Wortman Park acquisition completed - Wortman/ Koch family donations.
- 1968** Quarry Park Site on West. Second Street acquired from State of Oregon.
- 1977** Airport Park completed.
- 1979** Tice Property purchased for \$200,000 10-year note secured by McMinnville Water & Light and paid from General Fund – now Rotary Nature Preserve at Tice Woods.
- 1979** Initial Barber Park Property in southwest McMinnville off Old Sheridan Road gifted to City.
- 1979** From 1979 – 1981, old National Guard Armory @ 6th and Evans purchased by City; bond levy passes for remodel in March 1979; construction project begins in 1980; and Community Center opens February 1981.
- 1983** McMinnville Water and Light purchases McDaniel property which is the future Joe Dancer Park property - 80 floodplain acres. Water & Light “trades” the McDaniel property for City-owned Riverside Drive property where Water and Light is located today and which was the original site of Little League baseball fields.
- 1985** From 1985 – 1986: Dancer Park phase I and II completed - 40 acres, trails, 4 baseball/softball fields, 4 soccer fields.
- 1988** From 1988 – 1992, Westvale, Jandina, amd James Additions, Ashmeadows greenway in west McMinnville constructed in neighborhood phases.

Park Development Fund --- Historical Highlights

1990 Aquatic Center roof and heating and air condition system repaired ~\$600,000, partially funded by construction lawsuit settlement.

1991 City Council adopts a park system development charge (SDC) of \$300 per residential unit.

1993 Paul Barber gifts a second parcel of property to the City; Barber Park Property now totals 17 timbered acres.

1994 From 1994 – 1995, City receives \$600,000 Community Development Block Grant for Senior Center; Senior Center opens at Wortman Park October 1995.

1996 Recreation Station constructed in City Park. Over 3,000 community volunteers participate in the week-long construction project.

1996 Major flood damage to Dancer Park facilities; 300 community volunteers remove gravel and debris from fields and help repair damage; local contractors make facility and roadway repairs and reconstruct new skatepark foundation. Original skatepark opens.

1998 City Council approves a revised park system development charge, implementing an increase in Park SDC rates from \$300 to \$2,000 per residential unit, phased in over 18 months. Significant increase to help fund approximately 40% of projected growth related park needs as specified in the Parks Master Plan update under development.

1999 Dancer Park Phase III expanded irrigation and field areas for softball/ baseball to 60 acres including gravel overflow parking.

1999 Parks, Recreation, and Open Space Master Plan adopted by City Council

1999 Walker/Kraemer properties purchased for neighborhood/community park.

2000 In November, McMinnville voters pass \$9.5 million 20-year general obligation park system improvement bond issue.

2001 SW Community Park planning and design process begins -Park bond project.

2002 Thompson Park construction project begins in south McMinnville.

2002 Marsh Lane Extension and Dancer Park expansion begins providing new roadway access, parking, soccer/baseball fields- park bond projects.

2002 Bend-O-River mini-park in east McMinnville constructed.

Park Development Fund --- Historical Highlights

2003 Thompson Park construction complete; park opens in June.

2003 Marsh Lane Extension and Dancer Park Expansion Project substantially complete.

2003 Taylor Park in Brockwood and Fellows vicinity renovated with property tax dollars.

2004 From 2004 – 2005, City Park and Wortman Park Renovation Projects begin; and in the spring of 2005 are substantially complete. New trail systems, restrooms, picnic area improvements, playgrounds.

2004 Kraemer property land acquisition SW Community Park paid in full \$1,250,000 from a combination of Capital Improvement Fund property tax dollars and SDCs.

2004 In November 2004, World-class skatepark builders, Dreamland Skateparks, Inc., began skatepark renovation/ expansion at Dancer Park and completed project in March 2005.

2005 SW Community Park was officially named Discovery Meadows Community Park and Grand Opening Ceremonies were held Saturday, June 4, 2005.

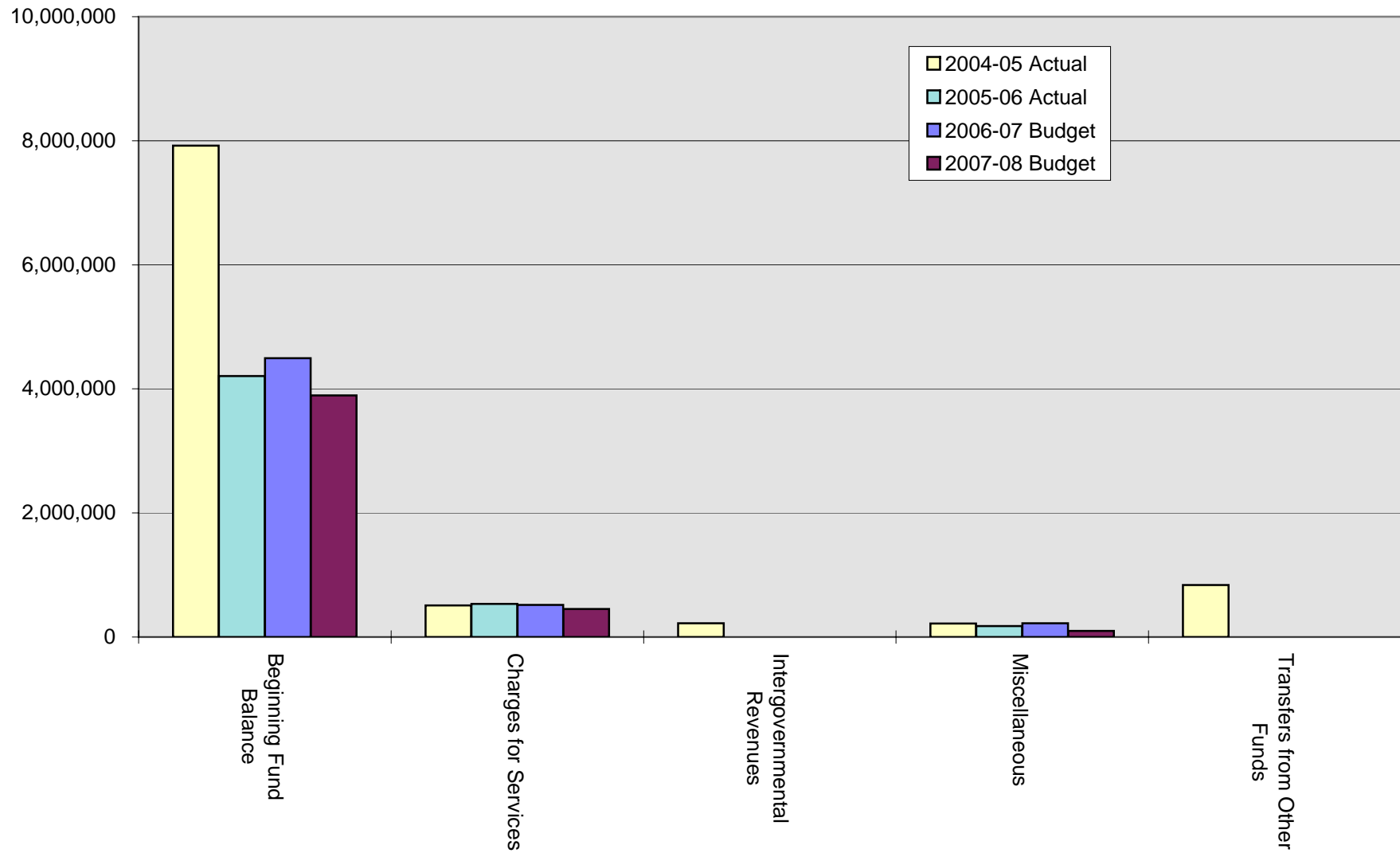
2005 Phase I of BPA Westside Pedestrian/ Bicycle Pathway between West Second Street and Wallace Way is completed in October 2005.

2006 McMinnville's new skatepark will be named for popular high school student and local skater Drew Ottley who died unexpectedly of meningococcal disease in January 2006.

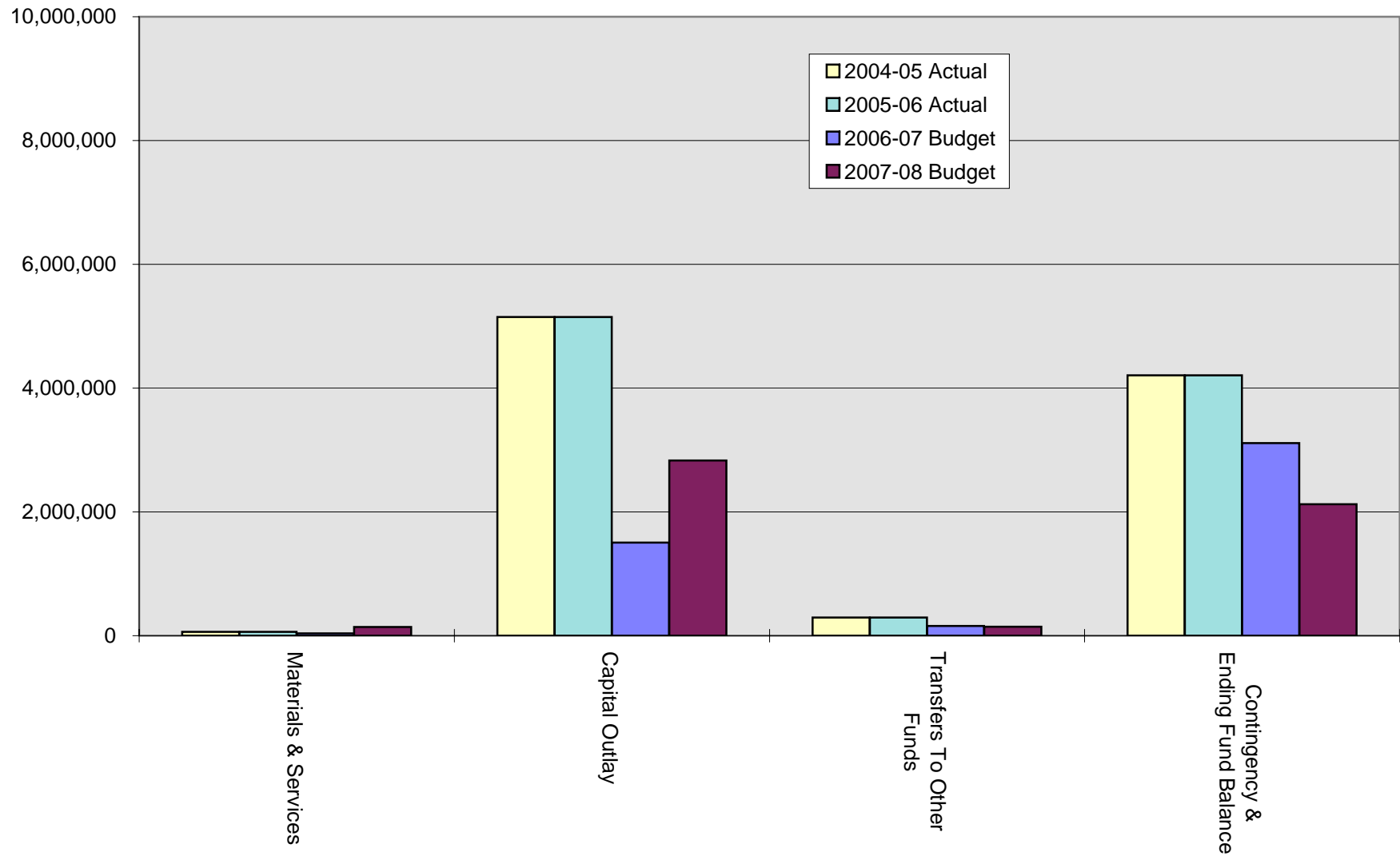


A new dog park in McMinnville is a priority! Dog Parks help socialize even the grumpiest of animal patrons. We are currently working to select and develop an appropriate dog-park site at our existing Kiwanis Marine Park. Other options may also be considered.

Park Development Fund Resources



Park Development Fund Requirements



PARK DEVELOPMENT FUND

91 00

2007-08

11-Jul-07

ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
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RESOURCES

BEGINNING FUND BALANCE

0	0	0	60000-02	DESIGNATED BEGIN FUND BALANCE:	0.00	0	0	0
7,159,500	5,044,755	5,000,000	60000-63	DBFB - PARK BOND PROCEEDS	0.00	4,985,000	4,985,000	4,340,000
				Estimated July 1, 2007 designated cash carryover from the 2001 Park Improvement Bond sale.				
673,417	-832,780	-505,000	60000-65	DBFB - PARK SDC	0.00	-1,090,000	-1,090,000	-150,000
				The negative System Development Charge (SDC) Designated Beginning Fund Balance estimate at July 1, 2007 discloses that the accumulation of park development SDC revenues has been less than recorded accumulated qualifying park SDC expenditures since the implementation of the park SDC. Oregon Revised Statues require use of park SDC revenues only for park system enhancements.				
				Budget Note: During the City's current major park improvement construction phase, bond funds "up-front" park SDC dollars. As future park SDCs are collected, the park SDC reserve will, in time, show a positive balance.				
89,233	-5,560	0	60001-00	BEGINNING FUND BALANCE	0.00	0	0	-2,000
				Budget Note: -\$0- undesignated cash carryover is estimated July 1, 2007. Only Park Improvement Bond funds are expected to be carried into fiscal 2007-2008.				
7,922,150	4,206,415	4,495,000	TOTAL BEGINNING FUND BALANCE		0.00	3,895,000	3,895,000	4,188,000

CHARGES FOR SERVICES

510,600	535,982	518,000	60063-00	SYSTEM DEVELOPMENT CHARGES	0.00	450,000	450,000	450,000
				Park system development charges (SDC) for park development from apartment and new home construction projects - estimated 250 residential units x \$2,072 each. This budget reflects a proposed fee increase of 2.2% effective July 1, 2007 based on the Engineering News Record Construction Cost Index.				
510,600	535,982	518,000		TOTAL CHARGES FOR SERVICES	0.00	450,000	450,000	450,000

INTERGOVERNMENTAL REVENUES

0	0	0	60109-99	OREGON PARKS & REC GRANTS:	0.00	0	0	0
130,963	0	0	60110-05	GRANT - WORTMAN PARK RENOV	0.00	0	0	0
90,000	0	0	60120-00	FED LWCF GRANT - SW COMM PARK	0.00	0	0	0
220,963	0	0		TOTAL INTERGOVERNMENTAL REVENUES	0.00	0	0	0

MISCELLANEOUS

1,809	0	0	60151-00	INTEREST:	0.00	0	0	0
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PARK DEVELOPMENT FUND

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2007-08

11-Jul-07

ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07			NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
128,614	172,370	213,300	60151-01	INTEREST - BOND	0.00	91,700	91,700	91,700
				Interest earned on unexpended Park System Improvement Bond funds.				
25,000	0	0	60160-00	SPIRIT MNT GRNT-DISCOVERY MDWS	0.00	0	0	0
700	25	1,000	60167-00	OTHER INCOME	0.00	500	500	500
				Reimbursement fees collected for project bid documents distributed to contractors.				
0	0	4,000	60167-01	OTHER INCOME - QUARRY PARK	0.00	0	0	0
61,000	5,000	5,000	60168-00	DONATIONS - DISCOVERY MEADOWS	0.00	5,000	5,000	5,000
				The Orville N. Roth Family Foundation Fund through The Salem Foundation's fourth \$5,000 installment of an overall \$25,000 sponsorship of the "Roth Family Picnic Shelter" at Discovery Meadows Community Park.				
217,123	177,395	223,300	TOTAL MISCELLANEOUS		0.00	97,200	97,200	97,200
TRANSFERS FROM OTHER FUNDS								
837,500	0	0	60183-00	IMPROVEMENTS FD - NOTE PAYABLE	0.00	0	0	0
837,500	0	0	TOTAL TRANSFERS FROM OTHER FUNDS		0.00	0	0	0
9,708,336	4,919,792	5,236,300	TOTAL RESOURCES		0.00	4,442,200	4,442,200	4,735,200

PARK DEVELOPMENT FUND

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2007-08

11-Jul-07

ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
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REQUIREMENTS

MATERIALS & SERVICES

0	0	0	80611-00	PROFESSIONAL SERVICES:	0.00	0	0	0
0	0	0	80611-03	PS - PARK REC & OPEN SP PLN	0.00	25,000	25,000	25,000
				Update existing Parks, Recreation, and Open Space Master Plan that was adopted by City Council in 1999. Includes review and update as needed of Capital Improvement Plan (Parks) and Systems Development Charges (SDC) for Parks. This process is planned to occur over two fiscal years beginning in 2007-2008 with a total cost of \$75,000.				
				Budget Note: Project funded by Park Improvement Bonds, although project qualifies for 55% park SDC funding.				
31,665	6,680	9,500	80611-05	PS - DISCOVERY MEADOWS	0.00	5,000	5,000	5,000
				Wetland mitigation monitoring as required by State of Oregon regulatory agencies.				
				Budget Note: Project funded by Park Improvement Bonds, although project qualifies for 40% park SDC funding.				
15,409	2,541	45,000	80611-07	PS - BPA PEDESTRIAN/BIKEWAY	0.00	25,000	25,000	85,000
				Final design and construction management services for the proposed pedestrian/bikeway trail along the BPA easement between Wallace and Baker Creek Roads in NW McMinnville. This will be the second and final phase of this project.				
				Budget Note: Project funded by Park Improvement Bonds, although project qualifies for 40% park SDC funding.				
0	0	15,000	80611-13	PS - SENIOR CENTER PARKING	0.00	5,000	5,000	10,000
				Professional design and construction specification preparation for parking expansion at the Senior Center.				
				Budget Note: Project funded by Park Improvement Bonds, although project qualifies for 40% park SDC funding.				
0	4,130	35,000	80611-15	PS - NE NEIGHBORHOOD PARK	0.00	50,000	50,000	70,000
				Property park design for potential NE McMinnville Neighborhood Park, if property secured.				
				Budget Note: Project funded by Park Improvement Bonds, although project qualifies for 100% park SDC funding.				
0	0	40,000	80611-19	PS - NW NEIGHBORHOOD PARK	0.00	35,000	35,000	40,000
				Property park design for potential NW McMinnville Neighborhood Park, if property secured.				
				Budget Note: Project funded by Park Improvement Bonds, although project qualifies for 80% park SDC funding.				
5,548	0	0	80611-23	PS - WORTMAN PARK RENOVATION	0.00	0	0	0

PARK DEVELOPMENT FUND

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2007-08

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ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
6,231	7,429	2,500	80611-25 PS - CITY PARK RENOVATION	0.00	0	0	0
0	0	0	80611-35 PS - KIWANIS PARK RENOVATION	0.00	0	0	25,000
			Park renovation design to include new pathways, fencing, replacement of damaged foot bridge, and re-opening boat ramp.				
1,650	1,650	1,800	80611-99 PS - BOND ADMINISTRATION	0.00	1,800	1,800	1,800
			1,400 Arbitrage consultant calculations and reports for park improvement bonds				
			400 Paying agent fees for park improvement bonds				
60,503	22,430	148,800	TOTAL MATERIALS & SERVICES	0.00	146,800	146,800	261,800

CAPITAL OUTLAY

0	0	0	80755-00 PARK CONSTRUCTION:	0.00	0	0	0
160,740	0	0	80755-01 PC - BASEBALL/SOCCER FIELDS	0.00	0	0	0
2,546,808	35,332	40,000	80755-05 PC - DISCOVERY MEADOWS	0.00	20,000	20,000	20,000
			Potential planting improvements to bond funded SW Community Park Project - Discovery Meadows wetland and off-site wetland mitigation located at Joe Dancer Park.				
			Budget Note: Construction funded by Park Improvement Bonds, although project qualifies for 40% park SDC funding.				
229,681	173,381	400,000	80755-07 PC - BPA PEDESTRIAN/BIKEWAY	0.00	550,000	550,000	550,000
			Phase II Construction of off-street pedestrian/bicycle corridor within the BPA easement between Wallace and Baker Creek Roads. Phase I Construction of BPA project between Second Street and Wallace Road was completed in the fall of 2005.				
			Budget Note: Construction funded by Park Improvement Bonds, although project qualifies for 40% park SDC funding.				
247,228	0	0	80755-09 PC - SKATE PARK EXPANSION	0.00	0	0	0
0	0	50,000	80755-13 PC - SENIOR CENTER PARKING	0.00	35,000	35,000	35,000
			Parking expansion at Senior Center. Significant efforts have been made to acquire certain properties adjacent to Senior Center for parking expansion. These efforts have been unsuccessful. Modifications to existing on-site parking to allow approximately 10-15 additional spaces will be evaluated. Monies budgeted will be used if an appropriate design option can be configured.				
			Budget Note: Construction funded by Park Improvement Bonds, although project qualifies for 40% park SDC funding.				
0	0	600,000	80755-15 PC - NE NEIGHBORHOOD PARK	0.00	550,000	550,000	650,000
			Construction of a NE McMinnville Neighborhood Park. This is a park bond funded project and remains contingent on a successful acquisition of a desired park property in this area.				
			Budget Note: Construction funded by Park Improvement Bonds, although construction qualifies for 100% park SDC funding.				

PARK DEVELOPMENT FUND

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2007-08

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ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
10,531	0	0	80755-17 PC - TICE PARK	0.00	0	0	0
0	0	600,000	80755-19 PC - NW NEIGHBORHOOD PARK Construction of a NW McMinnville Neighborhood Park. This is a park bond funded project and remains contingent on a successful acquisition of a desired park property in this area. Budget Note: Construction funded by Park Improvement Bonds, although construction qualifies for 80% park SDC funding.	0.00	400,000	400,000	400,000
0	0	0	80755-29 PC - KIWANIS PARK RENOVATION Park renovation to include new pathways, fencing, replacement of damaged foot bridge, and re-opening boat ramp. Budget Note: Construction funded by Park Improvement Bonds; construction does not qualify for SDC funding.	0.00	75,000	75,000	75,000
0	0	0	80755-31 PC - COWLS ST NEIGHBORHOOD PK The City is interested in acquiring from McMinnville School District, the existing city block at 12th and Cows Streets where four aging tennis courts currently are located. The property would make an excellent neighborhood park in an underserved neighborhood. In the event that the School District would agree to sell the property to the City, the funds in this account would be used to remove the existing courts, level the ground, plant lawn turf, and install irrigation on the site until the City could afford to plan and construct future park amenities. Budget Note: Construction funded by Park Improvement Bonds; construction does not qualify for SDC funding.	0.00	40,000	40,000	40,000
0	0	0	80755-33 PC - W HILLS NEIGHBORHOOD PK Irrigate and seed to create lawn turf area only at new 5-acre neighborhood park. This improvement will provide playable space until such time funds for full park development are available. Budget Note: Construction funded by Park Improvement Bonds, although construction qualifies for 100% park SDC funding.	0.00	50,000	50,000	50,000
0	0	0	80773-00 PARK IMPROVEMENTS:	0.00	0	0	0
410,336	0	0	80773-23 PI - WORTMAN PARK RENOVATION	0.00	0	0	0
292,623	7,945	50,000	80773-25 PI - CITY PARK RENOVATION Replace playground equipment near the City Park tennis courts and add security lighting.	0.00	0	0	80,000
0	0	0	80781-00 PARK AQUISITION:	0.00	0	0	0
0	0	400,000	80781-01 PA - PARKS & OPEN SPACE	0.00	0	0	0
1,250,774	0	0	80781-05 PA - KRAEMER PROPERTY	0.00	0	0	0
0	0	0	80781-07 PA - BPA PEDESTRIAN/BIKEWAY	0.00	0	0	0
0	0	0	80781-13 PA - SENIOR CENTER PARKING	0.00	0	0	0

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ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
0	0	320,000	80781-15 PA - NE NEIGHBORHOOD PARK Estimated purchase price of a yet to be determined 4-6 acre NE McMinnville Neighborhood Park site. Budget Note: Acquisition funded by Park Improvement Bonds, although acquisition qualifies for 100% park SDC funding.	0.00	280,000	280,000	260,000
0	0	400,000	80781-19 PA - NW NEIGHBORHOOD PARK Estimated purchase price of a yet to be determined 4-5 acre NW McMinnville Neighborhood Park site. Budget Note: Acquisition funded by Park Improvement Bonds, although acquisition qualifies for 80% park SDC funding.	0.00	250,000	250,000	250,000
0	0	0	80781-29 PA - DOG PARK Acquisition of church owned property west of and adjacent to Kiwanis Marine Park for the purpose of expanding the park and developing a new and much needed community Dog Park. Discussions are pending and this potential acquisition is tentative. Budget Note: Acquisition funded by Park Improvement Bonds; acquisition does not qualify for SDC funding.	0.00	62,000	62,000	75,000
0	0	0	80781-31 PA - COWLS ST NEIGHBORHOOD PK Acquire the City block at 12th and Cows Streets. Currently owned by McMinnville School District #40, the existing four tennis courts that dominate this site are dilapidated and not usable. The Parks, Recreation, and Open Space Master Plan identifies this site as a potential ideal neighborhood park location to serve this central McMinnville area, although the School District is reluctant at this time. Budget Note #1: Acquisition funded by Park Improvement Bonds; acquisition does not qualify for SDC funding. Budget Note #2: This budget allocation removed from the Adopted Budget as SD #40 plans to retain the property.	0.00	185,000	185,000	0
0	0	0	80781-33 PA - W HILLS NEIGHBORHOOD PK New 5-acre neighborhood park west of Hill Road to serve new neighborhoods. Budget Note: Acquisition funded by Park Improvement Bonds, although acquisition qualifies for 100% park SDC funding.	0.00	440,000	440,000	440,000
5,148,721	216,658	2,860,000	TOTAL CAPITAL OUTLAY	0.00	2,937,000	2,937,000	2,925,000

TRANSFERS TO OTHER FUNDS

32,399	36,951	18,868	80901-00 GENERAL FUND - AD FIN EN & PL Transfer to General Fund for personnel cost allocations for administration, finance, engineering, and planning services.	0.00	15,349	15,349	15,676
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PARK DEVELOPMENT FUND

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2007-08

11-Jul-07

ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07		NUMBER OF EMPLOYEES	PROPOSED 2007-08	APPROVED 2007-08	ADOPTED 2007-08
17,298	18,566	20,661	80930-00 PARKS & REC FUND - P&R DIR	0.00	22,186	22,186	22,237
			Transfer to Parks & Recreation Fund for personnel cost allocation for the Parks and Recreation Director's oversight of the park development projects.				
0	0	2,085	80935-00 STREET FUND - PW SUPER	0.00	2,167	2,167	2,174
			Transfer to Street Fund for personnel cost allocation for Public Works Superintendent's consultation time on development of new parks.				
100,000	100,000	100,000	80941-00 DEBT SERVICE FUND - SDC	0.00	100,000	100,000	100,000
			Transfer to Debt Service Fund of collected park system development charges (SDCs) to partially off-set debt service for the Park Improvement Bonds which "up-front" funded the SDC portion of park improvement projects built with the Park Improvement Bond funds.				
			Budget Note: Amount available of park SDCs for property tax debt service off-set proportionate to use of original park improvement bond money on SDC percentage of bond projects which will be calculated when all bond proceeds and interest earnings have been spent.				
143,000	0	0	80947-00 TRANSPORTATION FD - CYPRESS LN	0.00	0	0	0
292,697	155,517	141,614	TOTAL TRANSFERS TO OTHER FUNDS	0.00	139,702	139,702	140,087

PROJECT CONTINGENCIES

0	0	250,000	80801-00 PROJECT CONTINGENCIES	0.00	150,000	150,000	150,000
0	0	250,000	TOTAL PROJECT CONTINGENCIES	0.00	150,000	150,000	150,000

UNAPPROPRIATED ENDING FUND BAL

0	0	0	80996-02 DESIGNATED END FUND BALANCE:	0.00	0	0	0
5,044,755	5,016,824	4,535,000	80996-63 DEFB - PARK BOND PROCEEDS	0.00	3,968,500	3,968,500	3,340,000
			Estimated June 30, 2008 designated cash carryover from the 2001 Park Improvement Bond sale. Note that the bond funds also include the Contingency Account and this total must be "netted" against the negative SDC Designated Ending Fund Balance; thus, actual bond funds available will be ~\$1,065,000 to complete future park projects.				
-832,780	-486,102	-2,700,000	80996-65 DEFB - PARK SDC	0.00	-2,900,000	-2,900,000	-2,070,000
			The negative System Development Charge (SDC) Designated Ending Fund Balance estimate at June 30, 2008 discloses that the accumulation of park development SDC revenues has been less than accumulated qualifying park SDC expenditures since the implementation of the park SDC. Oregon Revised Statutes require use of park SDC revenues only for park system enhancements.				
			Budget Note: During the City's current major park improvement construction phase, park improvement bond funds "up-front" park SDC dollars. As future park SDCs are collected, the park SDC reserve will, in time, show a positive balance.				

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-5,560	-5,535	886	80997-00 UNAPPROPRIATED ENDING FUND BAL	0.00	198	198	-11,687
Budgeted undesignated cash carryover for July 1, 2008. Actual cash carryover will also include all remaining money from the Project Contingency account and the excess (deficit) of revenues over (under) expenditures from 2007-2008 operations.							
4,206,415	4,525,187	1,835,886	TOTAL UNAPPROPRIATED ENDING FUND BAL	0.00	1,068,698	1,068,698	1,258,313
9,708,336	4,919,792	5,236,300	TOTAL REQUIREMENTS	0.00	4,442,200	4,442,200	4,735,200

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9,708,336	4,919,792	5,236,300	<i>PARK DEVELOPMENT FUND TOTAL REQUIREMENTS</i>		4,442,200	4,442,200	4,735,200