



## 2008 – 2009 Proposed Budget --- Budget Summary General Fund – Beginning Fund Balance

### 2008 – 2009 General Fund – Beginning Fund Balance

- **Designated Beginning Fund Balance – Building Division** --- Increase of \$95,000 to \$625,000 which is ~90% of the Building Division’s 2008-2009 Proposed Budget.
  - **New Building Fund** --- On July 1, 2008, a separate Building Fund is established, Fund #70. The new Building Fund is an enterprise fund and is established through the transfer of the actual June 30, 2008 Designated Beginning Fund Balance – Building Division.



- **Designated Beginning Fund Balance – Lanouette Endowment** --- The Lanouette Nonexpendable Trust Fund corpus was endowed to support library children’s programs and is accounted for as a Designated Fund Balance in the General Fund. The corpus interest is calculated monthly as a separate revenue account assigned to the Library Department Organization Set.



- **Beginning Fund Balance** --- Decrease of \$600,000 from budgeted July 1, 2007 Beginning Fund Balance.



**Logos Budget Note:** All dedicated revenues are “assigned” to specific Organization Sets within Logos; if not “assigned” as a dedicated revenue, revenues are available to fund any/all General Fund operations. All “non-assigned” revenues are classified as non-departmental and can be found in the Non-Departmental Organization Set, #01-99, found as the last department in the General Fund.

Budget Document Report

01 - GENERAL FUND

2006 ACTUAL	2007 ACTUAL	2008 AMENDED BUDGET	Department :N/A Section :N/A Program :N/A	2009 PROPOSED BUDGET	2009 APPROVED BUDGET	2009 ADOPTED BUDGET
<b>RESOURCES</b>						
<b><u>BEGINNING FUND BALANCE</u></b>						
0	0	0	4001 Designated Begin FB-General Fd	0	0	0
564,178	501,239	530,000	4001-05 Designated Begin FB-General Fd - Building Divison Estimated Building Division designated cash carryover at July 1, 2008, discloses estimated accumulation of building fees over costs since the statutory requirement to track the use of building fees began July 1, 2000.	625,000	625,000	750,000
23,230	23,230	23,230	4001-10 Designated Begin FB-General Fd - Lanouette Endowment Lanouette Nonexpendable Trust corpus endowed to support Library Children's Programs is accounted for as a Designated Fund Balance and corpus interest is calculated as a separate revenue account attached to the Library.	23,230	23,230	23,230
0	0	0	4001-20 Designated Begin FB-General Fd - Aquatic Center	0	0	0
461,482	0	0	4001-99 Designated Begin FB-General Fd - PERS Reserve	0	0	0
0	0	0	4032-10 Designated Begin FB-Fire Fd - Vehicle Reserve	0	0	0
3,688,121	3,651,134	3,725,000	4090 Beginning Fund Balance Estimated July 1, 2008 undesignated cash carryover from the 2007-2008 fiscal year.	3,125,000	3,125,000	3,225,000
<b>4,737,011</b>	<b>4,175,603</b>	<b>4,278,230</b>	<b><u>TOTAL BEGINNING FUND BALANCE</u></b>	<b>3,773,230</b>	<b>3,773,230</b>	<b>3,998,230</b>
<b>4,737,011</b>	<b>4,175,603</b>	<b>4,278,230</b>	<b>TOTAL RESOURCES</b>	<b>3,773,230</b>	<b>3,773,230</b>	<b>3,998,230</b>