



2008 – 2009 Proposed Budget --- Budget Summary Special Assessment Fund

2008 – 2009 Special Assessment Fund Budget Highlights

- **Downtown Economic Improvement District (DEID)** --- The 2008 – 2009 fiscal year is the second year of a three-year DEID assessment cycle. The DEID assessments collected are passed through to the McMinnville Downtown Association, except for interest collected on accounts not paid within 60 days of the August 1 assessment date.



McMinnville's Historic Downtown District

- **Street and Sidewalk Assessments** --- No street or sidewalk assessment districts are anticipated for 2008 – 2009.

Short- and Long-Term Issues

- **Short-Term Issues** --- Addressed by 2008 – 2009 Proposed Budget.
- **Long Term Issues** --- Cash availability for street and sidewalk improvement districts is limited by the fund balance accumulated in the Special Assessment Fund.



Core Services

- The Special Assessment Fund provides the appropriate accounting mechanism for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.
- State law requires the City to provide 10-year local improvement district financing.
- The Finance Department provides billings and the proper accounting for the monies received.
 - Street and sidewalk assessments - monthly billings
 - DEID assessments – yearly billings





Special Assessment Fund --- Historical Highlights

- 1976** City Council establishes Villard Street Local Improvement District.
- 1986** City Council establishes Cleveland Avenue Local Improvement District - \$77,500.
- 1986** City Council establishes Downtown Economic Improvement District (DEID) – 1st three-year assessment district ~\$33,000. DEID assessments collected “passed through” to McMinnville Downtown Association (MDA).
- 1987** City Council establishes Michelbook Lane Local Improvement District - \$71,500.
- 1989** City Council re-establishes DEID – 2nd three-year assessment district ~\$33,000. DEID assessments collected “passed through” to MDA.
- 1991** City Council establishes NE Hembree Street Local Improvement District - \$130,000.

- 1991** City Council establishes NE Newby Street Local Improvement District - \$98,000.
- 1992** City Council re-establishes DEID – 3rd three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.
- 1993** City Council establishes Pacific Avenue Local Improvement District - \$30,000.
- 1995** City Council re-establishes DEID – 4th three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.
- 1998** City Council establishes Burnette Road Local Improvement District - \$361,500.

- 1998** City Council re-establishes DEID – 5th three-year assessment district ~\$44,500. DEID assessments collected “passed through” to MDA.
- 1999** City Council establishes Newby Sidewalk Local Improvement District - \$23,000.
- 2001** City Council re-establishes DEID – 6th three-year assessment district ~\$47,000. DEID assessments collected “passed through” to MDA.
- 2004** City Council re-establishes DEID – 7th three-year assessment district ~\$51,500. DEID assessments collected “passed through” to MDA.



In 2005 - 2006, DEID assessments were assessed on 121 tax lots for a total of \$49,065.

- 2007** City Council proposal expected to re-establish DEID – 8th three-year assessment district. DEID assessments collected “passed through” to MDA.

Budget Document Report

05 - SPECIAL ASSESSMENT FUND

2006 ACTUAL	2007 ACTUAL	2008 AMENDED BUDGET	Department :N/A Section :N/A Program :N/A	2009 PROPOSED BUDGET	2009 APPROVED BUDGET	2009 ADOPTED BUDGET												
RESOURCES																		
<u>BEGINNING FUND BALANCE</u>																		
171,504	174,371	180,000	4090 Beginning Fund Balance Estimated July 1, 2008 cash carryover from the 2007-2008 fiscal year available to loan property owners who need the City to finance street improvement assessments resulting from local improvement districts.	190,000	190,000	190,000												
171,504	174,371	180,000	<u>TOTAL BEGINNING FUND BALANCE</u>	190,000	190,000	190,000												
<u>SPECIAL ASSESSMENTS</u>																		
0	0	0	6210 Street Assessment Assessment collections from prior street and sidewalk local improvement districts (LIDs).	0	0	0												
3,948	5,531	5,000	6210-05 Street Assessment - LID - Burnett Road	5,200	5,200	5,200												
47,110	47,678	70,000	6250 Downtown Economic Assessment Collections from the Downtown Economic Improvement District (DEID) Assessment. Funds collected are "passed through" to the McMinnville Downtown Association (MDA) per the DEID enabling ordinance.	75,000	75,000	75,000												
<table border="0" style="width: 100%;"> <thead> <tr> <th style="text-align: left;"><u>Description</u></th> <th style="text-align: center;"><u>Units</u></th> <th style="text-align: center;"><u>Amt/Unit</u></th> <th style="text-align: center;"><u>Total</u></th> </tr> </thead> <tbody> <tr> <td>2008-2009 DEID assessments</td> <td style="text-align: center;">1</td> <td style="text-align: center;">55,000</td> <td style="text-align: center;">55,000</td> </tr> <tr> <td>Prior years delinquent DEID assessments, if collected</td> <td style="text-align: center;">1</td> <td style="text-align: center;">20,000</td> <td style="text-align: center;">20,000</td> </tr> </tbody> </table>							<u>Description</u>	<u>Units</u>	<u>Amt/Unit</u>	<u>Total</u>	2008-2009 DEID assessments	1	55,000	55,000	Prior years delinquent DEID assessments, if collected	1	20,000	20,000
<u>Description</u>	<u>Units</u>	<u>Amt/Unit</u>	<u>Total</u>															
2008-2009 DEID assessments	1	55,000	55,000															
Prior years delinquent DEID assessments, if collected	1	20,000	20,000															
51,058	53,210	75,000	<u>TOTAL SPECIAL ASSESSMENTS</u>	80,200	80,200	80,200												
<u>MISCELLANEOUS</u>																		
7,082	9,621	8,800	6310 Interest Interest earned on cash balance.	6,200	6,200	6,200												
1,772	1,605	745	6310-25 Interest - Assessments Interest paid to the City for local improvement district assessment financing.	245	245	245												
8,854	11,226	9,545	<u>TOTAL MISCELLANEOUS</u>	6,445	6,445	6,445												
231,416	238,807	264,545	<u>TOTAL RESOURCES</u>	276,645	276,645	276,645												

Budget Document Report

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2006 ACTUAL	2007 ACTUAL	2008 AMENDED BUDGET	Department :N/A Section :N/A Program :N/A	2009 PROPOSED BUDGET	2009 APPROVED BUDGET	2009 ADOPTED BUDGET												
REQUIREMENTS																		
<u>MATERIALS AND SERVICES</u>																		
800	866	1,350	7750 Professional Services Audit fee allocation	1,000	1,000	1,000												
47,110	47,678	70,000	8020 McMinnville Downtown Association "Pass through" to the McMinnville Downtown Association (MDA) of the DEID assessment collections.	75,000	75,000	75,000												
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2008-2009 DEID assessments	1	55,000	55,000															
Prior years delinquent DEID assessments, if collected	1	20,000	20,000															
47,910	48,544	71,350	<u>TOTAL MATERIALS AND SERVICES</u>	76,000	76,000	76,000												
<u>TRANSFERS OUT</u>																		
0	0	0	9700 Transfers Out	0	0	0												
9,135	8,155	4,938	9700-01 Transfers Out - General Fund Transfer to General Fund for personnel cost allocations for Administration and Finance services.	7,143	7,143	7,143												
9,135	8,155	4,938	<u>TOTAL TRANSFERS OUT</u>	7,143	7,143	7,143												
<u>CONTINGENCIES</u>																		
0	0	9,450	9800 Contingencies	10,000	10,000	10,000												
0	0	9,450	<u>TOTAL CONTINGENCIES</u>	10,000	10,000	10,000												
<u>ENDING FUND BALANCE</u>																		
174,371	182,107	178,807	9999 Unappropriated Ending Fd Balance Budgeted cash carryover for July 1, 2009. Actual cash carryover will also include all remaining money from the Contingency account and the excess (deficit) of revenues over (under) expenditures from 2008-2009 operations.	183,502	183,502	183,502												
174,371	182,107	178,807	<u>TOTAL ENDING FUND BALANCE</u>	183,502	183,502	183,502												
231,416	238,806	264,545	<u>TOTAL REQUIREMENTS</u>	276,645	276,645	276,645												

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231,416	238,807	264,545	<i>TOTAL RESOURCES</i>	276,645	276,645	276,645
231,416	238,806	264,545	<i>TOTAL REQUIREMENTS</i>	276,645	276,645	276,645