



2009 – 2010 Proposed Budget --- Budget Summary General Fund – Beginning Fund Balance

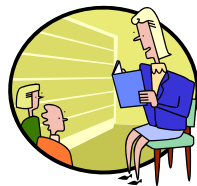
2009 – 2010 General Fund – Beginning Fund Balance

➤ **Beginning Fund Balance** --- Increase from approximately \$4,500,000 in 2008-2009 to approximately \$6,600,000 for the 2009-2010 Proposed Budget.

- **Transfer of Improvements, Fire and Park and Recreation fund balances** --- On July 1, 2008, the undesignated beginning fund balances for these funds were “closed” to the General Fund. This provided a one-time infusion of cash to the General Fund of approximately \$4,800,000 in 2008-2009.

➤ **Designated Beginning Fund Balance – Lanouette Endowment** --- The Lanouette Nonexpendable Trust Fund corpus was endowed to support library children’s programs and is accounted for as a Designated Fund Balance in the General Fund. The corpus interest is calculated monthly as a separate revenue account assigned to the Library Department Organization Set.

➤ **Designated Beginning Fund Balance** --- Total of \$300,000 has been reserved for future needs. \$200,000 is saved toward the purchase of a fire vehicle and \$100,000 is saved toward future Aquatic Center major mechanical system replacements.



Budget Document Report

01 - GENERAL FUND

2007 ACTUAL	2008 ACTUAL	2009 AMENDED BUDGET	Department :N/A Section :N/A Program :N/A	2010 PROPOSED BUDGET	2010 APPROVED BUDGET	2010 ADOPTED BUDGET
RESOURCES						
BEGINNING FUND BALANCE						
0	0	0	4001 Designated Begin FB-General Fd	0	0	0
501,239	557,761	750,000	4001-05 Designated Begin FB-General Fd - Building Divison	0	0	0
23,230	23,230	23,230	4001-10 Designated Begin FB-General Fd - Lanouette Endowment Lanouette Nonexpendable Trust corpus endowed to support Library Children's Programs is accounted for as a Designated Fund Balance and corpus interest is calculated as a separate revenue account attached to the Library.	23,230	23,230	23,230
0	0	0	4001-15 Designated Begin FB-General Fd - Fire - Vehicle Reserve Designated cash saved as a vehicle reserve toward a future fire engine purchase. The next fire engine scheduled to be purchased will cost approximately \$900,000.	200,000	200,000	200,000
0	0	0	4001-20 Designated Begin FB-General Fd - Aquatic Center Designated cash saved toward future Aquatic Center major mechanical system replacements.	100,000	100,000	100,000
3,651,134	3,955,139	3,225,000	4090 Beginning Fund Balance Estimated July 1, 2009 undesignated cash carryover from the 2008-2009 fiscal year.	6,285,000	6,285,000	6,471,000
4,175,603	4,536,130	3,998,230	<u>TOTAL BEGINNING FUND BALANCE</u>	6,608,230	6,608,230	6,794,230
4,175,603	4,536,130	3,998,230	TOTAL RESOURCES	6,608,230	6,608,230	6,794,230