



**SPECIAL ASSESSMENT FUND**





# 2009 – 2010 Proposed Budget --- Budget Summary Special Assessment Fund

## 2009 – 2010 Special Assessment Fund Budget Highlights

- **Downtown Economic Improvement District (DEID)** --- The 2009 - 2010 fiscal year is the third year of a three-year DEID assessment cycle. The DEID assessments collected are passed through to the McMinnville Downtown Association, except for interest collected on accounts not paid within 60 days of the August 1 assessment date.



McMinnville's Historic Downtown District

- **Street and Sidewalk Assessments** --- No street or sidewalk assessment districts are anticipated for 2009 - 2010.

## Short- and Long-Term Issues

- **Short-Term Issues** --- Addressed by 2009 - 2010 Proposed Budget.
- **Long Term Issues** --- Cash availability for street and sidewalk improvement districts is limited by the fund balance accumulated in the Special Assessment Fund.



## Core Services

- The Special Assessment Fund provides the appropriate accounting mechanism for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.
- State law requires the City to provide 10-year financing options for local improvement districts (LID). Currently, there are no LID's.
- The Finance Department provides billings and the proper accounting for the monies received.
  - Street and sidewalk assessments - monthly billings
  - DEID assessments – yearly billings



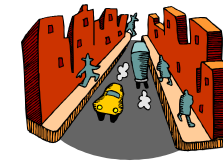


## Special Assessment Fund --- Historical Highlights

- 1976** City Council establishes Villard Street Local Improvement District.
- 1986** City Council establishes Cleveland Avenue Local Improvement District - \$77,500.
- 1986** City Council establishes Downtown Economic Improvement District (DEID) – 1<sup>st</sup> three-year assessment district ~\$33,000. DEID assessments collected “passed through” to McMinnville Downtown Association (MDA).
- 1987** City Council establishes Michelbook Lane Local Improvement District - \$71,500.
- 1989** City Council re-establishes DEID – 2nd three-year assessment district ~\$33,000. DEID assessments collected “passed through” to MDA.
- 1991** City Council establishes NE Hembree Street Local Improvement District - \$130,000.

- 1991** City Council establishes NE Newby Street Local Improvement District - \$98,000.
- 1992** City Council re-establishes DEID – 3rd three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.
- 1993** City Council establishes Pacific Avenue Local Improvement District - \$30,000.
- 1995** City Council re-establishes DEID – 4th three-year assessment district ~\$42,000. DEID assessments collected “passed through” to MDA.
- 1998** City Council establishes Burnette Road Local Improvement District - \$361,500.

- 1998** City Council re-establishes DEID – 5th three-year assessment district ~\$44,500. DEID assessments collected “passed through” to MDA.
- 1999** City Council establishes Newby Sidewalk Local Improvement District - \$23,000.
- 2001** City Council re-establishes DEID – 6th three-year assessment district ~\$47,000. DEID assessments collected “passed through” to MDA.
- 2004** City Council re-establishes DEID – 7th three-year assessment district ~\$51,500. DEID assessments collected “passed through” to MDA.



In 2005 - 2006, DEID assessments were assessed on 121 tax lots for a total of \$49,065.

- 2007** City Council proposal expected to re-establish DEID – 8th three-year assessment district. DEID assessments collected “passed through” to MDA.

Budget Document Report

**05 - SPECIAL ASSESSMENT FUND**

2007 ACTUAL	2008 ACTUAL	2009 AMENDED BUDGET	Department :N/A Section :N/A Program :N/A	2010 PROPOSED BUDGET	2010 APPROVED BUDGET	2010 ADOPTED BUDGET
<b>RESOURCES</b>						
<b><u>BEGINNING FUND BALANCE</u></b>						
174,371	182,107	190,000	<b>4090</b> <b>Beginning Fund Balance</b> Estimated July 1, 2009 cash carryover from the 2008-2009 fiscal year available to loan property owners who need the City to finance street improvement assessments resulting from local improvement districts.	191,400	191,400	190,600
<b>174,371</b>	<b>182,107</b>	<b>190,000</b>	<b><u>TOTAL BEGINNING FUND BALANCE</u></b>	<b>191,400</b>	<b>191,400</b>	<b>190,600</b>
<b><u>SPECIAL ASSESSMENTS</u></b>						
0	0	0	<b>6210</b> <b>Street Assessment</b>	0	0	0
5,531	5,238	5,200	<b>6210-05</b> <b>Street Assessment - LID - Burnett Road</b>	0	0	0
47,678	50,759	75,000	<b>6250</b> <b>Downtown Economic Assessment</b> Collections from the Downtown Economic Improvement District (DEID) Assessment. Funds collected are "passed through" to the McMinnville Downtown Association (MDA) per the DEID enabling ordinance.  Budget Note: The current DEID Assessment District's duration is August 1, 2007 to July 31, 2010.	75,000	75,000	75,000
<b>53,210</b>	<b>55,997</b>	<b>80,200</b>	<b><u>TOTAL SPECIAL ASSESSMENTS</u></b>	<b>75,000</b>	<b>75,000</b>	<b>75,000</b>
<b><u>MISCELLANEOUS</u></b>						
9,621	8,440	6,200	<b>6310</b> <b>Interest</b>	3,300	3,300	3,300
1,605	738	245	<b>6310-25</b> <b>Interest - Assessments</b>	0	0	0
<b>11,226</b>	<b>9,178</b>	<b>6,445</b>	<b><u>TOTAL MISCELLANEOUS</u></b>	<b>3,300</b>	<b>3,300</b>	<b>3,300</b>
<b>238,806</b>	<b>247,282</b>	<b>276,645</b>	<b><u>TOTAL RESOURCES</u></b>	<b>269,700</b>	<b>269,700</b>	<b>268,900</b>

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2007 ACTUAL	2008 ACTUAL	2009 AMENDED BUDGET	Department :N/A Section :N/A Program :N/A	2010 PROPOSED BUDGET	2010 APPROVED BUDGET	2010 ADOPTED BUDGET
<b>REQUIREMENTS</b>						
<b><u>MATERIALS AND SERVICES</u></b>						
866	941	1,000	<b>7750 Professional Services</b> Audit fee allocation	770	770	770
47,678	50,759	75,000	<b>8020 McMinnville Downtown Association</b> "Pass through" to the McMinnville Downtown Association (MDA) of the DEID assessment collections.	75,000	75,000	75,000
<b>48,544</b>	<b>51,700</b>	<b>76,000</b>	<b><u>TOTAL MATERIALS AND SERVICES</u></b>	<b>75,770</b>	<b>75,770</b>	<b>75,770</b>
<b><u>TRANSFERS OUT</u></b>						
0	0	0	<b>9700 Transfers Out</b>	0	0	0
8,155	4,938	7,143	<b>9700-01 Transfers Out - General Fund</b> Transfer to General Fund for personnel cost allocations for Administration and Finance support services.	6,530	6,530	6,530
<b>8,155</b>	<b>4,938</b>	<b>7,143</b>	<b><u>TOTAL TRANSFERS OUT</u></b>	<b>6,530</b>	<b>6,530</b>	<b>6,530</b>
<b><u>CONTINGENCIES</u></b>						
0	0	10,000	<b>9800 Contingencies</b>	10,000	10,000	10,000
<b>0</b>	<b>0</b>	<b>10,000</b>	<b><u>TOTAL CONTINGENCIES</u></b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b><u>ENDING FUND BALANCE</u></b>						
182,107	190,644	183,502	<b>9999 Unappropriated Ending Fd Balance</b> Budgeted cash carryover for July 1, 2010. Actual cash carryover will also include all remaining money from the Contingency account and the excess (deficit) of revenues over (under) expenditures from 2009-2010 operations.	177,400	177,400	176,600
<b>182,107</b>	<b>190,644</b>	<b>183,502</b>	<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>177,400</b>	<b>177,400</b>	<b>176,600</b>
<b>238,806</b>	<b>247,282</b>	<b>276,645</b>	<b><u>TOTAL REQUIREMENTS</u></b>	<b>269,700</b>	<b>269,700</b>	<b>268,900</b>

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238,806	247,282	276,645	<i>TOTAL RESOURCES</i>	269,700	269,700	268,900
238,806	247,282	276,645	<i>TOTAL REQUIREMENTS</i>	269,700	269,700	268,900