



**GENERAL FUND
BEGINNING FUND BALANCE**





2010 – 2011 Proposed Budget --- Budget Summary

General Fund – Beginning Fund Balance

2010 – 2011 General Fund – Beginning Fund Balance

➤ **Beginning Fund Balance** --- The Beginning Fund Balance is projected to decrease from approximately \$7,359,000 at the beginning of the 2009-10 fiscal year to \$5,500,000 at the beginning of the 2010-11 fiscal year. This is a decrease of \$1,859,000 or 25%.

- **Draw down of General Fund reserve** --- The projected decrease in the General Fund beginning balance in the 2010-11 Budget continues the trend over the last several years of expenditures exceeding revenues. The 2010-11 Budget continues the draw down of the General Fund reserve but at a much slower rate. It is projected that the General Fund reserve will decrease from \$5,500,000 to \$5,054,000 at the end of the 2010-11 fiscal year. This is a decrease of \$446,000 or 8%.
- **Transfer of Improvements, Fire and Park and Recreation Fund Balance** --- On July 1, 2008, the undesignated fund balances for these property tax supported funds were “closed” to the General Fund. This provided a one-time infusion of cash to the General Fund of approximately \$4,800,000 in the 2009-10 fiscal year.

➤ **Designated Beginning Fund Balance – Lanouette Endowment** --- The Lanouette Nonexpendable Trust Fund corpus was endowed to support library children’s programs and is accounted for as a Designated Fund Balance in the General Fund. The corpus interest is calculated monthly as a separate revenue account assigned to the Library Department Organization Set.

➤ **Designated Beginning Fund Balance – Fire – Vehicle Reserve** --- Total of \$300,000 has been reserved and is being saved toward the purchase of an aerial ladder truck for the Fire Department.

➤ **Designated Beginning Fund Balance – General Fund – Aquatic Center** --- \$100,000 reserved for the Aquatic Center was spent in 2009-10 to partially fund the energy efficiency project completed at the Aquatic Center. The majority of the project was funded by Bonneville Power Administration (BPA) and McMinnville Water and Light energy incentives.

Budget Document Report

01 - GENERAL FUND

| 2008 ACTUAL | 2009 ACTUAL | 2010 AMENDED BUDGET | Department :N/A Section :N/A Program :N/A | | 2011 PROPOSED BUDGET | 2011 APPROVED BUDGET | 2011 ADOPTED BUDGET | |
|------------------------|----------------|---------------------------|---|--|----------------------------|----------------------------|---------------------------|-----------|
| RESOURCES | | | | | | | | |
| BEGINNING FUND BALANCE | | | | | | | | |
| 557,761 | 762,980 | 0 | 4001-05 | Designated Begin FB-General Fd - Building Divison | 0 | 0 | 0 | |
| 23,230 | 23,230 | 23,230 | 4001-10 | Designated Begin FB-General Fd - Lanouette Endowment Lanouette Nonexpendable Trust corpus endowed to support Library Children's Programs is accounted for as a Designated Fund Balance and corpus interest is calculated as a separate revenue account attached to the Library. | 23,230 | 23,230 | 23,230 | |
| 0 | 0 | 200,000 | 4001-15 | Designated Begin FB-General Fd - Fire - Vehicle Reserve Designated cash saved as a vehicle reserve toward a future fire engine purchase. The next fire engine scheduled to be purchased will cost approximately \$500,000 to \$900,000. | 300,000 | 300,000 | 300,000 | |
| 0 | 0 | 100,000 | 4001-20 | Designated Begin FB-General Fd - Aquatic Center | 0 | 0 | 0 | |
| 3,955,139 | 3,705,238 | 6,471,000 | 4090 | Beginning Fund Balance Estimated July 1, 2010 undesignated cash carryover from the 2009-2010 fiscal year. | 5,178,000 | 5,178,000 | 5,329,800 | |
| 4,536,130 | 4,491,448 | 6,794,230 | TOTAL BEGINNING FUND BALANCE | | | 5,501,230 | 5,501,230 | 5,653,030 |
| 4,536,130 | 4,491,448 | 6,794,230 | TOTAL RESOURCES | | | 5,501,230 | 5,501,230 | 5,653,030 |