BASIC FINANCIAL STATEMENTS

- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to Basic Financial Statements



GOVERNMENT-WIDE FINANCIAL STATEMENTS

- Statement of Net Assets
- Statement of Activities



City of McMinnville, Oregon Statement of Net Assets June 30, 2010

Assets Activities Activities<		Primary Government			Component Unit	
Assets Cash and investments \$ 12,400,921 \$ 19,311,030 \$ 31,711,951 \$ 17,268,288 Receivables, net of allowances for uncollectibles 1,636,908 923,516 2,560,424 3,458,040 Due from component unit 91,721 647,558 739,279 - Due from primary government 1 647,558 739,279 - Inventories 1 647,558 739,279 - Inventories 1 647,558 739,279 - Prepaids 1 1 647,558 739,279 - Note receivable 1 - - 62,539 Note receivable 2 - - 2,233 2,282,308 2,282,303 2,829,208 2,282,303 2,829,203 2,282,303 2,802,082 2,282,303 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 2,829,203 3,167,5085 6,856,598 2,829,			Business-Type		-	
Cash and investments 12,400,921 \$ 19,311,030 \$ 31,711,951 \$ 17,256,828 Receivables, net of allowances for uncollectibles 1,636,908 923,516 2,560,424 3,456,040 Due from component unit 91,721 647,558 739,279 - Due from primary government -		Activities	Activities	<u>Total</u>	Water and Light	
Receivables, net of allowances for uncollecibles 1,636,98 923,516 2,560,424 3,458,040 Due from component unit 91,721 647,558 739,279						
Due from component unit 91,721 647,558 739,279 1,103 Due from primary government - - - - 1,103 Inventories 18,427 (18,427) - - - 625,008 Prepaids 103,867 1,880 105,747 52,536 Note receivable - - - 1,165,763 Renewable energy certificates - - - 2,742,301 - 229,3726 Deferred charges 118,973 96,860 215,833 2,802,082 Restricted cash and investments 2,742,301 - 22,742,301 - 22,742,301 - - - - 2,742,301 - - 2,742,301 - - - - - - - 2,742,301 - <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>						
Due from primary government					3,458,040	
Inventories	•	91,721	647,558	739,279	-	
Inventories		-	-	-	1,103	
Prepaids 103,867 1,880 105,747 52,536 Note receivable -		18,427	(18,427)	-	-	
Note receivable - - - - - 2.23,726 Renewable energy certificates - - - 239,726 293,726 293,726 293,726 229,0082 Restricted cash and investments 2,742,301 - 2,742,301 - 2,742,301 - - 2,742,301 - 2,742,301 - - - - - - 2,742,301 - </td <td></td> <td>-</td> <td>-</td> <td>-</td> <td>625,309</td>		-	-	-	625,309	
Page	Prepaids	103,867	1,880	105,747	52,536	
Deferred charges 118,973 96,860 215,833 2,802,082 Restricted cash and investments 2,742,301 - 2,742,301 - Capital assets 29,469,782 2,205,303 31,675,085 6,856,598 Depreciable capital assets 105,981,701 78,891,201 184,872,902 140,753,856 Accumulated depreciation (54,458,031) (31,406,954) (85,864,985) (33,5792,522) Total assets 98,106,570 70,651,967 168,758,537 139,586,589 Liabilities Accounts payable 478,998 762,275 1,241,273 3,516,827 Accounts payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - 739,279 Accrued payroll and other payroll liabilities 342,340 159,818 502,158 - Due to tormponent unit 1,103 - - 739,279 Accrued justine payable 49,969 36,844 86,154 6,84 <td></td> <td>-</td> <td>-</td> <td>-</td> <td></td>		-	-	-		
Restricted cash and investments 2,742,301 - 2,742,301 - Capital assets: Non-depreciable capital assets 29,469,782 2,205,303 31,675,085 6,866,598 Depreciable capital assets 105,981,701 78,891,201 184,872,902 140,753,856 Accumulated depreciation (54,458,031) (31,406,954) (85,864,985) (33,679,252) Total assets 98,106,570 70,651,967 168,758,537 139,586,589 Liabilities 478,998 762,275 1,241,273 3,516,827 Accounts payable 478,998 762,275 1,241,273 3,516,827 Accrued payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - 739,279 Accrued payroll and other payroll liabilities 342,340 159,818 502,158 - 739,279 Accrued payroll and other payroll liabilities 342,940 159,818 502,158 - - 739,279 Accrued interest payable for liabilities	Renewable energy certificates	-	-	-	293,726	
Capital assets:	Deferred charges	118,973	96,860	215,833	2,802,082	
Non-depreciable capital assets 29,469,782 2,205,303 31,675,085 6,856,598 Depreciable capital assets 105,981,701 78,891,201 148,4872,902 140,753,856 Accumulated depreciation (54,458,031) (31,406,954) (85,864,985) (33,679,252) Total assets 98,106,570 70,651,967 168,758,537 139,586,589 Liabilities Accounts payable 478,998 762,275 1,241,273 3,516,827 Accrued payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - Accrued payroll and other payroll liabilities 342,340 159,818 502,158 - Due to primary government - - - 739,279 Accrued laterest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 31,589 - 31,589 93,419 Unearme	Restricted cash and investments	2,742,301	-	2,742,301	-	
Depreciable capital assets Accumulated depreciation 105,981,701 (54,458,031) (31,406,954) (85,864,985) (33,679,252) 140,753,856 (33,679,252) Total assets 98,106,570 70,651,967 168,758,537 139,586,589 Liabilities 8,801,06,570 70,651,967 168,758,537 139,586,589 Accounts payable 478,998 762,275 1,241,273 3,516,827 Accrued payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - 739,279 Accrued interest payable 342,340 159,818 502,158 - 739,279 Accrued interest payable 49,969 36,844 86,813 - 789,279 Retainage payable 49,969 36,844 86,813 - 38,279 Cher liabilities 31,589 - 31,589 93,419 Unearmed revenue 91,399 1,300 92,699 - 14,601 - 8,61,320 - 8,651,320 - 8,651,320 - 8,651,320 - 8,651,320 - 8,651,320 - 8,651,320 - 8,651,320 - 8,958,655 1,238,721 - 7,741,818	Capital assets:					
Accumulated depreciation (54,458,031) (31,406,954) (85,864,985) (33,679,252) Total assets 98,106,570 70,651,967 168,758,537 139,586,589 Liabilities 8,706,570 70,651,967 168,758,537 139,586,589 Accounts payable 478,998 762,275 1,241,273 3,516,827 Accounts payable duplication 531,206 - 531,206 245,591 Due to primary government funct 1,103 - 1,103 - Retainage payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 648,684 648,684 Other liabilities 31,589 1,300 92,699 - Liabilities payable from restricted assets: 14,601 - 14,601 - Retainage payable 14,601 - 14,601 - Retainage payable 16,033 - 16,033 - Due in more than one year	Non-depreciable capital assets	29,469,782	2,205,303	31,675,085	6,856,598	
Total assets 98,106,570 70,651,967 168,758,537 139,586,589	Depreciable capital assets	105,981,701	78,891,201	184,872,902	140,753,856	
Liabilities Accounts payable 478,998 762,275 1,241,273 3,516,827 Accrued payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - Due to primary government - - - 739,279 Accrued interest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Accounts payable 14,601 - 14,601 - - Retainage payable more restricted assets: - 1,639,187 2,738,231 4,377,418 398,456 Due within one year 1,639,187 2,738,231 <t< td=""><td>Accumulated depreciation</td><td>(54,458,031)</td><td>(31,406,954)</td><td>(85,864,985)</td><td>(33,679,252)</td></t<>	Accumulated depreciation	(54,458,031)	(31,406,954)	(85,864,985)	(33,679,252)	
Accounts payable 478,998 762,275 1,241,273 3,516,827 Accrued payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - Due to primary government - - - 739,279 Accrued interest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Accounts payable 16,033 - 16,033 - 16,033 - Non-current liabilities: - 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 <td>Total assets</td> <td>98,106,570</td> <td>70,651,967</td> <td>168,758,537</td> <td>139,586,589</td>	Total assets	98,106,570	70,651,967	168,758,537	139,586,589	
Accounts payable 478,998 762,275 1,241,273 3,516,827 Accrued payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - Due to primary government - - - 739,279 Accrued interest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Accounts payable 16,033 - 16,033 - 16,033 - Non-current liabilities: - 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 <td></td> <td></td> <td></td> <td></td> <td></td>						
Accrued payroll and other payroll liabilities 531,206 - 531,206 245,591 Due to component unit 1,103 - 1,103 - Due to primary government - - - 739,279 Accrued interest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Retainage payable 16,033 - 16,033 - 16,033 - Non-current liabilities: - 1,639,187 2,738,231 4,377,418 398,456 Due within one year 1,8307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478	Liabilities					
Due to component unit 1,103 - 1,103 - Due to primary government - - - 739,279 Accrued interest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Retainage payable 16,033 - 16,033 - - Non-current liabilities: - </td <td>Accounts payable</td> <td>478,998</td> <td>762,275</td> <td>1,241,273</td> <td>3,516,827</td>	Accounts payable	478,998	762,275	1,241,273	3,516,827	
Due to primary government - - - 739,279 Accrued interest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Retainage payable 16,033 - 16,033 - 16,033 - Non-current liabilities: - - 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Restricted for: - -	Accrued payroll and other payroll liabilities	531,206	-	531,206	245,591	
Accrued interest payable 342,340 159,818 502,158 - Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Accounts payable 16,033 - 16,033 - 16,033 - Non-current liabilities: - 1,639,187 2,738,231 4,377,418 398,456 Due within one year 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restr	Due to component unit	1,103	-	1,103	-	
Retainage payable 49,969 36,844 86,813 - Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - - 14,601 - - 14,601 - <td< td=""><td>Due to primary government</td><td>-</td><td>-</td><td>-</td><td>739,279</td></td<>	Due to primary government	-	-	-	739,279	
Advances and deposits 236,930 - 236,930 648,684 Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Accounts payable 16,033 - 16,033 - Retainage payable 16,033 - 16,033 - Non-current liabilities: - - - 16,033 - Due within one year 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 <t< td=""><td>Accrued interest payable</td><td>342,340</td><td>159,818</td><td>502,158</td><td>-</td></t<>	Accrued interest payable	342,340	159,818	502,158	-	
Other liabilities 31,589 - 31,589 93,419 Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: - 14,601 - 14,601 - Retainage payable 16,033 - 16,033 - Non-current liabilities: - 1,639,187 2,738,231 4,377,418 398,456 Due within one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library e	Retainage payable	49,969	36,844	86,813	-	
Unearned revenue 91,399 1,300 92,699 - Liabilities payable from restricted assets: 4,601 - 14,601 - Retainage payable Non-current liabilities: 16,033 - 16,033 - Non-current liabilities: 1,639,187 2,738,231 4,377,418 398,456 Due within one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - Debt service 1,400,796 - 1,400,796 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230	Advances and deposits	236,930	-	236,930	648,684	
Liabilities payable from restricted assets: Accounts payable 14,601 - 14,601 - Retainage payable 16,033 - 16,033 - Non-current liabilities: - 2,738,231 4,377,418 398,456 Due within one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Other liabilities	31,589	-	31,589	93,419	
Accounts payable 14,601 - 14,601 - Retainage payable 16,033 - 16,033 - Non-current liabilities: Due within one year 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853	Unearned revenue	91,399	1,300	92,699	-	
Retainage payable 16,033 - 16,033 - Non-current liabilities: Due within one year 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Liabilities payable from restricted assets:					
Non-current liabilities: Jue within one year 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Accounts payable	14,601	-	14,601	-	
Non-current liabilities: Due within one year 1,639,187 2,738,231 4,377,418 398,456 Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Retainage payable	16,033	-	16,033	-	
Due in more than one year 18,307,335 8,651,320 26,958,655 1,238,721 Total liabilities 21,740,690 12,349,788 34,090,478 6,880,977 Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Non-current liabilities:					
Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Due within one year	1,639,187	2,738,231	4,377,418	398,456	
Net Assets Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Due in more than one year	18,307,335	8,651,320	26,958,655	1,238,721	
Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295						
Invested in capital assets, net of related debt 64,577,951 38,573,448 103,151,399 103,852,317 Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295						
Restricted for: Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Net Assets					
Debt service 1,185,455 - 1,185,455 - System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Invested in capital assets, net of related debt	64,577,951	38,573,448	103,151,399	103,852,317	
System expansion 1,400,796 - 1,400,796 - Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Restricted for:					
Building division - 284,065 284,065 - Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Debt service	1,185,455	-	1,185,455	-	
Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	System expansion	1,400,796	-	1,400,796	-	
Highways and streets 613,973 - 613,973 - Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295	Building division	-	284,065	284,065	-	
Nonexpendable library endowment 23,230 - 23,230 - Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295		613,973	-		-	
Unrestricted 8,564,475 19,444,666 28,009,141 28,853,295			-		-	
-	· · · · · · · · · · · · · · · · · · ·		19,444,666		28,853,295	

The notes to the financial statements are an integral part of this statement.

City of McMinnville, Oregon Statement of Activities For the Year Ended June 30, 2010

		Program Revenues							
Functions/Programs		Expenses		Charges for Services		Operating Grants and Contributions		Capital Grants and Contributions	
Primary Government		_				_		_	
Governmental Activities:									
General government	\$	2,060,894	\$	496,923	\$	7,522	\$	113,356	
Community development		1,299,144		488,288		51,090		-	
Public safety:									
Police		6,548,127		956,903		46,900		4,851	
Fire		2,544,874		295,593		31,220		60,000	
Emergency communications		818,172		-		166,906		-	
Highways and streets		3,478,409		169,585		1,347,095		748,184	
Culture and recreation:									
Parks and recreation		4,014,812		1,073,688		752,623		120,158	
Library		1,567,266		58,820		140,847		-	
Airport		517,465		220,329		10,000		40,703	
Interest on long-term debt		826,167		-		-		-	
Total governmental activities		23,675,330		3,760,129		2,554,203		1,087,252	
Business-type activities:									
Wastewater		5,811,243		8,244,213		25,033		34,704	
Ambulance		2,449,268		2,320,010		8,946		-	
Building		446,236		334,380		-		-	
Total business-type activities		8,706,747		10,898,603		33,979		34,704	
Total primary government	\$	32,382,077	\$	14,658,732	\$	2,588,182	\$	1,121,956	
Component Unit									
Water and light	\$	36,062,095	\$	35,302,190	\$	510,961	\$	254,723	

General revenues:

Taxes:

Property taxes

Franchise taxes

Unrestricted state shared revenues

Unrestricted investment earnings

Timber sales, net of related expenses

Other, net

Transfers

Total general revenues and transfers

Change in net assets

Net assets - beginning - as previously reported

Restatement - change in accounting principle

Net assets - beginning - as restated

Net assets - ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

	F	Primary Governmen	t	_	Component Unit
	overnmental Activities	Business-Type Activities		Total	Water and Light
\$	(1,443,093) (759,766)	\$ -	\$	(1,443,093) (759,766)	\$ -
	(5,539,473)	<u>-</u>		(5,539,473)	_
	(2,158,061)	_		(2,158,061)	_
	(651,266)	-		(651,266)	-
	(1,213,545)	-		(1,213,545)	-
	(2,068,343)	_		(2,068,343)	-
	(1,367,599)	-		(1,367,599)	-
	(246,433)	-		(246,433)	-
	(826,167)	-		(826,167)	-
	(16,273,746)			(16,273,746)	
	- - - (16,273,746)	2,492,707 (120,312) (111,856) 2,260,539 2,260,539		2,492,707 (120,312) (111,856) 2,260,539 (14,013,207)	- - - -
					5,779
	11,573,566	-		11,573,566	_
	2,191,818	-		2,191,818	-
	685,444	-		685,444	-
	57,829	87,887		145,716	323,950
	-	-		-	832,598
	-	-		-	643,463
	(451,403)	451,403		-	
	14,057,254	539,290		14,596,544	1,800,011
	(2,216,492)	2,799,829		583,337	1,805,790
	77,210,284	55,271,272		132,481,556	130,899,822
	1,372,088	231,078		1,603,166	120 000 022
\$	78,582,372 76,365,880	55,502,350 \$ 58,302,179	\$	134,084,722 134,668,059	130,899,822 \$ 132,705,612
Ψ	10,000,000	ψ 50,302,179	φ	104,000,009	Ψ 132,703,012

