

CITY OF MCMINNVILLE, OREGON

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

YEAR ENDED JUNE 30, 2009

Prepared by:

Finance Department

Marcia T. Baragary, CPA
Finance Director

Laurie S. LeCours, CPA
Technical Services Accountant

Julie M. Orth
Accountant



City of McMinnville, Oregon
Comprehensive Annual Financial Report
Year Ended June 30, 2009

TABLE OF CONTENTS

	PAGE
INTRODUCTORY SECTION	
Letter of Transmittal.....	3
GFOA Certificate of Achievement.....	10
Elected Officials and Principal Appointed Officers.....	11
Organizational Chart.....	12
 FINANCIAL SECTION	
Independent Auditor's Report.....	15
Management's Discussion and Analysis.....	17
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets.....	35
Statement of Activities.....	36
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet.....	42
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets.....	45
Statement of Revenues, Expenditures, and Changes in Fund Balances.....	46
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	48
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
General Fund.....	49
Airport Maintenance Fund.....	50
Improvements Fund.....	51
Fire Fund.....	52
Parks & Recreation Fund.....	53
Proprietary Funds:	
Statement of Net Assets.....	54
Statement of Revenues, Expenses, and Changes in Fund Net Assets.....	55
Statement of Cash Flows.....	56
Fiduciary Fund:	
Statement of Fiduciary Net Assets.....	57
Notes to Basic Financial Statements.....	61
Supplementary Information:	
Combining and Individual Fund Statements and Schedules:	
Governmental Funds:	
Combining Balance Sheet – Non-Major Governmental Funds.....	108
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Non-Major Governmental Funds.....	110
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:	
Special Assessment Fund.....	112
Telecommunications Fund.....	113
Emergency Communications Fund.....	114

City of McMinnville, Oregon
Comprehensive Annual Financial Report
Year Ended June 30, 2009

TABLE OF CONTENTS (Continued)

	PAGE
FINANCIAL SECTION (Continued)	
Combining and Individual Fund Statements and Schedules (Continued):	
Governmental Funds (Continued):	
Schedule of Revenues, Expenditures, and Changes in Fund Balance –	
Budget and Actual (Continued):	
Street Fund.....	115
Public Safety Facilities Construction Fund.....	116
Park Development Fund.....	117
Transportation Fund.....	118
Debt Service Fund.....	119
Proprietary Funds:	
Combining Statement of Net Assets – Internal Service Funds.....	123
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets –	
Internal Service Funds.....	124
Combining Statement of Cash Flows – Internal Service Funds.....	125
Schedule of Revenues, Expenditures, and Changes in Fund Balance –	
Budget and Actual:	
Building Fund.....	126
Wastewater Services Fund.....	127
Wastewater Capital Fund.....	128
Ambulance Fund.....	129
Information Systems & Services Fund.....	130
Insurance Services Fund.....	131
Fiduciary Fund:	
Statement of Changes in Fiduciary Assets and Liabilities.....	135
Other Financial Schedules:	
Schedule of Federal Financial Assistance.....	140
Schedule of Future Debt Service Requirements.....	142
Schedule of Property Tax Transactions.....	144
Schedule of Accountability for Independently Elected Officials.....	146
STATISTICAL SECTION	
Financial Trends:	
Net Assets by Component.....	150
Changes in Net Assets.....	152
Fund Balances, Governmental Funds.....	160
Changes in Fund Balances, Governmental Funds.....	164
Program Revenues by Functions/Programs.....	168
Revenue Capacity:	
Assessed and Estimated Actual Value of Property.....	172
Property Tax Rates of Direct and Overlapping Governments.....	174
Principal Property Tax Payers.....	176
Property Tax Levies and Collections.....	178
Sewer Revenue Base by Type of Customer.....	180
Sewer Rates.....	182
Number of Sewer Connections by Customer Type.....	183

City of McMinnville, Oregon
Comprehensive Annual Financial Report
Year Ended June 30, 2009

TABLE OF CONTENTS (Continued)

	PAGE
STATISTICAL SECTION (Continued)	
Debt Capacity:	
Ratios of Outstanding Debt by Type.....	184
Direct and Overlapping Governmental Activities Debt.....	187
Legal Debt Margin Calculation.....	188
Sewer Debt Coverage.....	190
Demographic and Economic Information:	
Demographic and Economic Statistics.....	191
Principal Employers.....	192
Construction Activity.....	195
Operating Information:	
Full-time Equivalent Employees by Function/Program.....	196
Operating Indicators by Function/Program.....	198
Capital Asset Statistics by Function/Program.....	204
COMPLIANCE SECTION	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	211
Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.....	213
Schedule of Findings and Questioned Costs.....	215
Audit Comments and Disclosures Required by State Regulations.....	219

