

City of McMinnville, Oregon
Combining Statement of Net Assets
Internal Service Funds
June 30, 2008

	<u>Information Systems & Services</u>	<u>Insurance Services</u>	<u>Total Internal Service Funds</u>
Assets			
Current assets:			
Cash and investments	\$ 133,646	\$ 325,613	\$ 459,259
Prepays	38,139	2,093	40,232
Total current assets	<u>171,785</u>	<u>327,706</u>	<u>499,491</u>
Non-current assets:			
Capital assets:			
Depreciable capital assets	1,958,845	-	1,958,845
Accumulated depreciation	(818,253)	-	(818,253)
Total non-current assets	<u>1,140,592</u>	<u>-</u>	<u>1,140,592</u>
Total assets	<u>1,312,377</u>	<u>327,706</u>	<u>1,640,083</u>
Liabilities			
Current liabilities:			
Accounts payable	28,107	34,903	63,010
Other liabilities	-	81,852	81,852
Compensated absences	14,658	-	14,658
Total current liabilities	<u>42,765</u>	<u>116,755</u>	<u>159,520</u>
Total liabilities	<u>42,765</u>	<u>116,755</u>	<u>159,520</u>
Net Assets			
Invested in capital assets, net of related debt	1,140,592	-	1,140,592
Unrestricted	129,020	210,951	339,971
Total net assets	<u>\$ 1,269,612</u>	<u>\$ 210,951</u>	<u>\$ 1,480,563</u>

City of McMinnville, Oregon
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended June 30, 2008

	Information Systems & Services	Insurance Services	Total Internal Service Funds
Operating revenues			
Charges for services	\$ 491,792	\$ 2,375,221	\$ 2,867,013
Miscellaneous	45,001	20,637	65,638
Total operating revenues	<u>536,793</u>	<u>2,395,858</u>	<u>2,932,651</u>
Operating Expenses			
Personal services	268,824	-	268,824
Materials and services	487,194	2,164,210	2,651,404
Depreciation	199,028	-	199,028
Total operating expenses	<u>955,046</u>	<u>2,164,210</u>	<u>3,119,256</u>
Operating income (loss)	<u>(418,253)</u>	<u>231,648</u>	<u>(186,605)</u>
Non-Operating Revenues (Expenses)			
Investment earnings	4,366	10,157	14,523
Total non-operating revenues (expenses)	<u>4,366</u>	<u>10,157</u>	<u>14,523</u>
Income (loss) before contributions and transfers	<u>(413,887)</u>	<u>241,805</u>	<u>(172,082)</u>
Contributions and Transfers			
Capital assets transferred from other funds	403,289	-	403,289
Transfers from other funds	368,913	-	368,913
Transfers to other funds	-	(90,856)	(90,856)
Change in net assets	<u>358,315</u>	<u>150,949</u>	<u>509,264</u>
Total net assets - beginning	911,297	60,002	971,299
Total net assets - ending	<u>\$ 1,269,612</u>	<u>\$ 210,951</u>	<u>\$ 1,480,563</u>

City of McMinnville, Oregon
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2008

	<u>Information Systems & Services</u>	<u>Insurance Services</u>	<u>Total</u>
Cash Flows From Operating Activities			
Receipts from interfund services provided	\$ 491,792	\$ 2,375,221	\$ 2,867,013
Other operating receipts	46,881	26,047	72,928
Payments to suppliers	(467,172)	(2,208,550)	(2,675,722)
Payments to employees	(239,879)	-	(239,879)
Payments for interfund services used	(27,279)	-	(27,279)
Net cash from operating activities	<u>(195,657)</u>	<u>192,718</u>	<u>(2,939)</u>
Cash Flows From Non-Capital Financing Activities			
Transfers from other funds	368,913	-	368,913
Transfers to other funds	-	(90,856)	(90,856)
Net cash from non-capital financing activities	<u>368,913</u>	<u>(90,856)</u>	<u>278,057</u>
Cash Flows From Capital and Related Financing Activities			
Additions to capital assets	(203,335)	-	(203,335)
Net cash from capital and related financing activities	<u>(203,335)</u>	<u>-</u>	<u>(203,335)</u>
Cash Flows From Investing Activities			
Interest received	4,366	10,157	14,523
Increase (Decrease) in Cash and Investments	<u>(25,713)</u>	<u>112,019</u>	<u>86,306</u>
Cash and Investments - Beginning	<u>159,359</u>	<u>213,594</u>	<u>372,953</u>
Cash and Investments - Ending	<u>\$ 133,646</u>	<u>\$ 325,613</u>	<u>\$ 459,259</u>
Reconciliation of Operating Income (Loss) to Net Cash From Operating Activities			
Operating income (loss)	\$ (418,253)	\$ 231,648	\$ (186,605)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	199,028	-	199,028
Change in current assets and liabilities:			
Receivables	1,880	5,868	7,748
Prepays	15,148	(319)	14,829
Accounts payable	3,274	(23,738)	(20,464)
Compensated absences	3,266	-	3,266
Other liabilities	-	(20,283)	(20,283)
Deferred revenue	-	(458)	(458)
Net cash from operating activities	<u>\$ (195,657)</u>	<u>\$ 192,718</u>	<u>\$ (2,939)</u>
Non-Cash Investing, Capital, and Financing Activities			
Capital assets transferred from other funds	\$ 403,289	\$ -	\$ -

City of McMinnville, Oregon
Wastewater Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 7,865,000	\$ 7,865,000	\$ 7,759,450	\$ (105,550)
Miscellaneous	88,800	88,800	84,916	(3,884)
Total revenues	<u>7,953,800</u>	<u>7,953,800</u>	<u>7,844,366</u>	<u>(109,434)</u>
Expenditures				
Wastewater:				
Water reclamation facility	2,247,991	2,293,991	2,091,740	202,251
Sanitary sewer and storm drain maintenance	969,325	1,019,325	672,808	346,517
Contingencies	300,000	204,000	-	204,000
Total expenditures	<u>3,517,316</u>	<u>3,517,316</u>	<u>2,764,548</u>	<u>752,768</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,436,484</u>	<u>4,436,484</u>	<u>5,079,818</u>	<u>643,334</u>
Other Financing Sources (Uses)				
Transfers from other funds	51,710	51,710	51,710	-
Transfers to other funds	(4,785,640)	(4,785,640)	(4,785,640)	-
Total other financing sources (uses)	<u>(4,733,930)</u>	<u>(4,733,930)</u>	<u>(4,733,930)</u>	<u>-</u>
Net change in fund balances	<u>(297,446)</u>	<u>(297,446)</u>	<u>345,888</u>	<u>643,334</u>
Fund balances, budgetary basis - beginning	1,965,000	1,965,000	2,333,044	368,044
Fund balances, budgetary basis - ending	<u>\$ 1,667,554</u>	<u>\$ 1,667,554</u>	<u>2,678,932</u>	<u>\$ 1,011,378</u>
Add (deduct):				
Capital assets			6,570,533	
Accumulated depreciation			(2,213,727)	
Compensated absences payable			(83,853)	
Net assets, GAAP basis - ending			<u>\$ 6,951,885</u>	

City of McMinnville, Oregon
Wastewater Capital Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 872,500	\$ 872,500	\$ 1,194,274	\$ 321,774
Miscellaneous	727,800	727,800	601,957	(125,843)
Total revenues	<u>1,600,300</u>	<u>1,600,300</u>	<u>1,796,231</u>	<u>195,931</u>
Expenditures				
Wastewater:				
Materials and services	863,400	863,400	442,380	421,020
Capital outlay	3,285,000	3,285,000	106,540	3,178,460
Debt service	3,405,368	3,405,368	3,405,361	7
Contingencies	500,000	500,000	-	500,000
Total expenditures	<u>8,053,768</u>	<u>8,053,768</u>	<u>3,954,281</u>	<u>4,099,487</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,453,468)</u>	<u>(6,453,468)</u>	<u>(2,158,050)</u>	<u>4,295,418</u>
Other Financing Sources (Uses)				
Transfers from other funds	4,555,368	4,555,368	4,580,368	25,000
Transfers to other funds	(115,033)	(115,033)	(115,033)	-
Total other financing sources (uses)	<u>4,440,335</u>	<u>4,440,335</u>	<u>4,465,335</u>	<u>25,000</u>
Net change in fund balances	<u>(2,013,133)</u>	<u>(2,013,133)</u>	<u>2,307,285</u>	<u>4,320,418</u>
Fund balances, budgetary basis - beginning	12,227,000	12,227,000	12,286,322	59,322
Fund balances, budgetary basis - ending	<u>\$ 10,213,867</u>	<u>\$ 10,213,867</u>	<u>14,593,607</u>	<u>\$ 4,379,740</u>
Add (deduct):				
Deferred amount on refunding			485,578	
Deferred charges			166,424	
Capital assets			70,582,807	
Accumulated depreciation			(24,506,115)	
Accrued interest payable			(285,338)	
Loan payable			(870,725)	
Revenue bonds payable			(15,590,000)	
Revenue bonds premium			(906,253)	
Net assets, GAAP basis - ending			<u>\$ 43,669,985</u>	

**City of McMinnville, Oregon
Ambulance Fund**

**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2008**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 3,600	\$ 3,600	\$ -	\$ (3,600)
Charges for services	2,891,500	4,141,500	4,149,261	7,761
Miscellaneous	36,400	36,400	39,006	2,606
Total revenues	<u>2,931,500</u>	<u>4,181,500</u>	<u>4,188,267</u>	<u>6,767</u>
Expenditures				
Emergency medical service:				
Personal services	1,958,100	2,036,141	1,844,163	191,978
Materials and services	1,407,912	2,372,412	2,204,575	167,837
Capital outlay	147,000	149,784	-	149,784
Contingencies	250,000	216,675	-	216,675
Total expenditures	<u>3,763,012</u>	<u>4,775,012</u>	<u>4,048,738</u>	<u>726,274</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(831,512)</u>	<u>(593,512)</u>	<u>139,529</u>	<u>733,041</u>
Other Financing Sources (Uses)				
Transfers from other funds	971,929	971,929	971,929	-
Transfers to other funds	(402,810)	(402,810)	(402,810)	-
Total other financing sources (uses)	<u>569,119</u>	<u>569,119</u>	<u>569,119</u>	<u>-</u>
Net change in fund balances	<u>(262,393)</u>	<u>(24,393)</u>	<u>708,648</u>	<u>733,041</u>
Fund balances, budgetary basis - beginning	875,000	875,000	904,296	29,296
Fund balances, budgetary basis - ending	<u>\$ 612,607</u>	<u>\$ 850,607</u>	<u>1,612,944</u>	<u>\$ 762,337</u>
Add (deduct):				
Allowance for uncollectibles			(401,742)	
Capital assets			739,273	
Accumulated depreciation			(485,026)	
Compensated absences payable			(90,580)	
Net assets, GAAP basis - ending			<u>\$ 1,374,869</u>	
Reconciliation:				
Charges for services, budgetary basis			\$ 4,149,261	
Medical write-offs			(1,861,389)	
Change in allowance for uncollectibles			(183,316)	
Charges for services, GAAP basis			<u>\$ 2,104,556</u>	
			\$ 4,048,738	
Expenditures, budgetary basis			6,771	
Change in compensated absences			(1,861,389)	
Medical write-offs			60,475	
Depreciation			<u>\$ 2,254,595</u>	
Operating expenses, GAAP basis				

City of McMinnville, Oregon
Information Systems & Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Charges for services	\$ 491,792	\$ 491,792	\$ 491,792	\$ -
Miscellaneous	47,100	47,100	49,367	2,267
Total revenues	<u>538,892</u>	<u>538,892</u>	<u>541,159</u>	<u>2,267</u>
Expenditures				
Internal information services	976,570	1,027,970	956,087	71,883
Contingencies	100,000	48,600	-	48,600
Total expenditures	<u>1,076,570</u>	<u>1,076,570</u>	<u>956,087</u>	<u>120,483</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(537,678)</u>	<u>(537,678)</u>	<u>(414,928)</u>	<u>122,750</u>
Other Financing Sources (Uses)				
Transfers from other funds	368,913	368,913	368,913	-
Total other financing sources (uses)	<u>368,913</u>	<u>368,913</u>	<u>368,913</u>	<u>-</u>
Net change in fund balances	<u>(168,765)</u>	<u>(168,765)</u>	<u>(46,015)</u>	<u>122,750</u>
Fund balances, budgetary basis - beginning	182,400	182,400	189,693	7,293
Fund balances, budgetary basis - ending	<u>\$ 13,635</u>	<u>\$ 13,635</u>	<u>143,678</u>	<u>\$ 130,043</u>
Add (deduct):				
Capital assets			1,958,845	
Accumulated depreciation			(818,253)	
Compensated absences payable			(14,658)	
Net assets, GAAP basis - ending			<u>\$ 1,269,612</u>	

City of McMinnville, Oregon
Insurance Services Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Intergovernmental	\$ 3,500	\$ 3,500	\$ -	\$ (3,500)
Charges for services	2,581,900	2,581,900	2,375,221	(206,679)
Miscellaneous	61,700	61,700	30,794	(30,906)
Total revenues	<u>2,647,100</u>	<u>2,647,100</u>	<u>2,406,015</u>	<u>(241,085)</u>
Expenditures				
Materials and services	2,561,050	2,561,050	2,184,493	376,557
Contingencies	85,000	85,000	-	85,000
Total expenditures	<u>2,646,050</u>	<u>2,646,050</u>	<u>2,184,493</u>	<u>461,557</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,050</u>	<u>1,050</u>	<u>221,522</u>	<u>220,472</u>
Other Financing Sources (Uses)				
Transfers to other funds	(90,856)	(90,856)	(90,856)	-
Total other financing sources (uses)	<u>(90,856)</u>	<u>(90,856)</u>	<u>(90,856)</u>	<u>-</u>
Net change in fund balances	(89,806)	(89,806)	130,666	220,472
Fund balances, budgetary basis - beginning	90,472	90,472	162,137	71,665
Fund balances, budgetary basis - ending	<u>\$ 666</u>	<u>\$ 666</u>	<u>292,803</u>	<u>\$ 292,137</u>
Deduct:				
Insurance claims payable			(81,852)	
Net assets, GAAP basis - ending			<u>\$ 210,951</u>	