

OTHER FINANCIAL SCHEDULES

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McMinnville



City of McMinnville, Oregon
Schedule of Federal Financial Assistance
Year Ended June 30, 2008

	Federal CFDA Number	Grant Period	Grant Identification Number	Total Grant Award
U.S. Department of Transportation:				
Oregon Department of Transportation - Traffic Safety Division:				
Highway Safety Cluster:				
Community Cycling Center Grant	20.604	3/07 - 9/07	-	\$ 1,800
Federal Aviation Administration:				
Airport Improvement Program	20.106	5/07 - completion 6/08 -	3-41-0036-009	395,761
Airport Improvement Program	20.106	completion 6/08 -	3-41-0036-010	1,124,398
Airport Improvement Program	20.106	completion	3-41-0036-011	1,658,146
Total Airport Improvement Program				<u>3,178,305</u>
Office of Homeland Security - Federal Emergency Management Agency				
Oregon Emergency Management				
Infrastructure Contract - City	97.036	02/08 - completion	FEMA-DR-1733-OR	70,977
U.S. Department of General Services:				
State of Oregon Department of Administrative Services				
Federal Surplus Property	39.003	05/08	-	4,000
Total				<u>\$ 3,255,082</u>

Note 1. Basis of Presentation - This schedule is presented on the full accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget's (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The amounts presented in this schedule agree with the presentation in the basic financial statements as all federal grants are reported on the full accrual basis of accounting.

Note 2. Single Audit - The City of McMinnville (City) is not subject to the requirements of a single audit for the period ended June 30, 2008. This schedule of federal financial assistance is presented for informational purposes only and includes the federal grant activity of the City.

Revenues		Expenditures		Unexpended Balance June 30, 2008
Current Year	Total Project to Date	Current Year	Total Project to Date	
\$ 394	\$ 1,747	\$ 394	\$ 1,747	\$ 53
240,583	332,602	240,583	332,602	63,159
1,040	1,040	1,040	1,040	1,123,358
-	-	-	-	1,658,146
<u>241,623</u>	<u>333,642</u>	<u>241,623</u>	<u>333,642</u>	<u>2,844,663</u>
70,977	70,977	70,977	70,977	-
4,000	4,000	4,000	4,000	-
<u>\$ 316,994</u>	<u>\$ 410,366</u>	<u>\$ 316,994</u>	<u>\$ 410,366</u>	<u>\$ 2,844,716</u>

City of McMinnville, Oregon
Schedule of Future Debt Service Requirements
June 30, 2008

Fiscal Year of Maturity	Public Safety Civic Buildings Construction Bonds Issued November 14, 2006 3.75 - 5.50%		Park System Improvement Bonds Issued August 1, 2001 4.50 - 5.00%		Total Governmental Activity General Obligation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
	2008-09	\$ 445,000	\$ 525,913	\$ 390,000	\$ 350,228	\$ 835,000
2009-10	460,000	507,813	410,000	332,228	870,000	840,041
2010-11	480,000	489,013	430,000	313,328	910,000	802,341
2011-12	500,000	469,413	450,000	293,528	950,000	762,941
2012-13	525,000	444,975	470,000	272,828	995,000	717,803
2013-14	555,000	415,275	490,000	250,983	1,045,000	666,258
2014-15	585,000	383,925	510,000	227,729	1,095,000	611,654
2015-16	615,000	355,537	535,000	202,903	1,150,000	558,440
2016-17	640,000	330,437	565,000	176,362	1,205,000	506,799
2017-18	665,000	305,169	590,000	148,205	1,255,000	453,374
2018-19	690,000	278,900	620,000	118,250	1,310,000	397,150
2019-20	720,000	251,150	650,000	86,500	1,370,000	337,650
2020-21	750,000	222,200	685,000	53,125	1,435,000	275,325
2021-22	780,000	191,600	720,000	18,000	1,500,000	209,600
2022-23	810,000	159,800	-	-	810,000	159,800
2023-24	845,000	126,700	-	-	845,000	126,700
2024-25	880,000	92,200	-	-	880,000	92,200
2025-26	915,000	56,300	-	-	915,000	56,300
2026-27	950,000	19,000	-	-	950,000	19,000
	<u>\$ 12,810,000</u>	<u>\$ 5,625,320</u>	<u>\$ 7,515,000</u>	<u>\$ 2,844,197</u>	20,325,000	8,469,517
Add:						
					205,000	7,687
					998	-
					54,397	4,209
					14,970	1,100
					179,617	-
					-	-
Less:						
					-	-
					<u>\$ 20,779,982</u>	<u>\$ 8,482,513</u>

Sewer System Revenue Refunding Bonds (Parity Obligation) Issued February 13, 2004 3.0 - 5.0%		Sewer System Revenue OECDD - WWWF Note (Subordinate Obligation) Issued April 12, 2000 5.25%	
Principal	Interest	Principal	Interest
\$ 2,315,000	\$ 620,813	\$ 425,998	\$ 45,713
2,430,000	505,062	444,727	23,348
2,555,000	383,563	-	-
2,680,000	255,812	-	-
2,765,000	175,413	-	-
2,845,000	92,462	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
<u>15,590,000</u>	<u>\$ 2,033,125</u>	<u>\$ 870,725</u>	<u>\$ 69,061</u>
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
906,253	-	-	-
(485,578)	-	-	-
<u>\$ 16,010,675</u>	-	-	-

City of McMinnville, Oregon
Schedule of Property Tax Transactions
Year Ended June 30, 2008

	<u>Tax Year</u>	<u>Uncollected July 1, 2007</u>	<u>Levy as Extended by Assessor</u>	<u>Discounts Allowed</u>
Current year	2007-08	\$ -	\$ 10,588,854	\$ (263,437)
Prior years	2006-07	307,730	-	-
	2005-06	110,362	-	-
	2004-05	59,404	-	-
	2003-04	28,839	-	-
	2002-03	10,688	-	-
	2001-02 and prior years	<u>34,097</u>	<u>-</u>	<u>-</u>
Total prior years		<u>551,120</u>	<u>-</u>	<u>-</u>
		<u>\$ 551,120</u>	<u>\$ 10,588,854</u>	<u>\$ (263,437)</u>
 Reconciliation of property taxes receivable by fund:				
General Fund				\$ 327,653
Special Revenue Fund Type:				
Fire Fund			\$ 117,089	
Parks and Recreation Fund			115,299	
Improvement Fund			<u>57,340</u>	
Total Special Revenue Fund Type				289,728
Debt Service Fund				<u>78,436</u>
				<u>\$ 695,817</u>
 Reconciliation of property tax collections to revenue on the fund financial statements:				
Collections				\$ 10,204,123
Adjustment to modified accrual basis				<u>17,111</u>
Total property tax revenue on the fund financial statements				<u>\$ 10,221,234</u>

<u>Interest</u>	<u>Adjustments</u>	<u>Collections</u>	<u>Uncollected June 30, 2008</u>
\$ 6,750	\$ (11,539)	\$ (9,889,138)	\$ 431,489
11,192	(3,721)	(186,409)	128,792
7,327	(2,517)	(50,204)	64,968
8,969	(396)	(42,546)	25,432
6,090	(216)	(26,547)	8,166
1,105	(229)	(4,253)	7,312
<u>1,655</u>	<u>(1,067)</u>	<u>(5,027)</u>	<u>29,658</u>
<u>36,338</u>	<u>(8,145)</u>	<u>(314,986)</u>	<u>264,328</u>
<u>\$ 43,088</u>	<u>\$ (19,684)</u>	<u>\$ (10,204,123)</u>	<u>\$ 695,817</u>

City of McMinnville, Oregon
Schedule of Accountability for Independently Elected Officials
June 30, 2008

The City has no independently elected officials who collect or receive money for or from the City.