

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2007

	<u>Insurance Services</u>	<u>Information Systems & Services</u>	<u>Total</u>
ASSETS:			
Current assets:			
Cash and investments	\$ 213,594	\$ 159,359	\$ 372,953
Receivables	5,868	1,880	7,748
Prepays	1,774	53,287	55,061
Total current assets	<u>221,236</u>	<u>214,526</u>	<u>435,762</u>
Non-current assets:			
Capital assets:			
Land and construction in progress	-	153,436	153,436
Other capital assets	-	1,198,785	1,198,785
Accumulated depreciation	-	(619,225)	(619,225)
Net capital assets	<u>-</u>	<u>732,996</u>	<u>732,996</u>
Total assets	<u>221,236</u>	<u>947,522</u>	<u>1,168,758</u>
LIABILITIES:			
Current liabilities:			
Accounts payable	58,641	24,833	83,474
Other liabilities	102,135	-	102,135
Deferred revenue	458	-	458
Compensated absences	-	11,392	11,392
Total current liabilities	<u>161,234</u>	<u>36,225</u>	<u>197,459</u>
NET ASSETS:			
Invested in capital assets, net of related debt	-	732,996	732,996
Unrestricted	60,002	178,301	238,303
Total net assets	<u>\$ 60,002</u>	<u>\$ 911,297</u>	<u>\$ 971,299</u>

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2007

	<u>Insurance Services</u>	<u>Information Systems & Services</u>	<u>Total</u>
OPERATING REVENUES:			
Charges for services	\$ 2,203,999	\$ 420,746	\$ 2,624,745
Miscellaneous	56,168	241	56,409
Total operating revenues	<u>2,260,167</u>	<u>420,987</u>	<u>2,681,154</u>
OPERATING EXPENSES:			
Personal services	-	225,232	225,232
Materials and services	2,132,978	377,462	2,510,440
Capital outlay	-	32,700	32,700
Depreciation	-	158,282	158,282
Total operating expenses	<u>2,132,978</u>	<u>793,676</u>	<u>2,926,654</u>
Operating income (loss)	<u>127,189</u>	<u>(372,689)</u>	<u>(245,500)</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment earnings	10,042	12,070	22,112
Total non-operating revenues (expenses)	<u>10,042</u>	<u>12,070</u>	<u>22,112</u>
Income (loss) before contributions and transfers	<u>137,231</u>	<u>(360,619)</u>	<u>(223,388)</u>
CONTRIBUTIONS AND TRANSFERS:			
Transfers from other funds	-	346,854	346,854
Transfers to other funds	(95,985)	-	(95,985)
Total contributions and transfers	<u>(95,985)</u>	<u>346,854</u>	<u>250,869</u>
Change in net assets	41,246	(13,765)	27,481
NET ASSETS - beginning	<u>18,756</u>	<u>925,062</u>	<u>943,818</u>
NET ASSETS - ending	<u>\$ 60,002</u>	<u>\$ 911,297</u>	<u>\$ 971,299</u>

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2007

	Insurance Services	Information Systems & Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from interfund services provided	\$ 2,203,999	\$ 420,746	\$ 2,624,745
Other operating receipts	458	-	458
Payments to suppliers	(2,090,311)	(425,205)	(2,515,516)
Payments to employees	-	(203,759)	(203,759)
Payments for interfund services used	-	(24,422)	(24,422)
Net cash from operating activities	<u>114,146</u>	<u>(232,640)</u>	<u>(118,494)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Transfers from other funds	-	272,023	272,023
Transfers to other funds	(95,985)	-	(95,985)
Net cash from non-capital financing activities	<u>(95,985)</u>	<u>272,023</u>	<u>176,038</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Additions to capital assets	-	(153,436)	(153,436)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	<u>10,042</u>	<u>12,070</u>	<u>22,112</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>28,203</u>	<u>(101,983)</u>	<u>(73,780)</u>
CASH AND CASH EQUIVALENTS - beginning	<u>185,391</u>	<u>261,342</u>	<u>446,733</u>
CASH AND CASH EQUIVALENTS - ending	<u><u>\$ 213,594</u></u>	<u><u>\$ 159,359</u></u>	<u><u>\$ 372,953</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 127,189	\$ (372,689)	\$ (245,500)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	-	158,282	158,282
Change in current assets and liabilities:			
Receivables	(5,616)	(1,880)	(7,496)
Prepays	-	(27,738)	(27,738)
Accounts payable	(26,154)	11,934	(14,220)
Compensated absences	-	(549)	(549)
Other liabilities	18,269	-	18,269
Deferred revenue	458	-	458
Net cash from operating activities	<u><u>\$ 114,146</u></u>	<u><u>\$ (232,640)</u></u>	<u><u>\$ (118,494)</u></u>
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:			
Capital assets transferred from other funds	\$ -	\$ 74,831	\$ 74,831

CITY OF MCMINNVILLE, OREGON
WASTEWATER SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2007

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Sewer user fees	\$ 7,250,000	\$ 7,250,000	\$ 7,550,262	\$ 300,262
Septage fees	60,000	60,000	63,245	3,245
Intergovernmental:				
Federal emergency management grant	-	-	1,241	1,241
Miscellaneous:				
Interest	44,300	44,300	61,576	17,276
Property rentals	18,100	18,100	11,989	(6,111)
Other	85,000	85,000	150,461	65,461
Total revenues	<u>7,457,400</u>	<u>7,457,400</u>	<u>7,838,774</u>	<u>381,374</u>
EXPENDITURES:				
Water reclamation facility:				
Personal services	1,036,820	1,036,820	999,800	37,020
Materials and services	1,149,342	1,149,342	1,071,879	77,463
Capital outlay	184,565	184,565	174,148	10,417
Total water reclamation facility	<u>2,370,727</u>	<u>2,370,727</u>	<u>2,245,827</u>	<u>124,900</u>
Sanitary sewer and storm drain maintenance				
Personal services	359,457	359,457	323,930	35,527
Materials and services	208,286	208,286	158,721	49,565
Capital outlay	311,000	311,000	226,472	84,528
Total sanitary sewer and storm drain maintenance	<u>878,743</u>	<u>878,743</u>	<u>709,123</u>	<u>169,620</u>
Contingency	300,000	300,000	-	300,000
Total expenditures	<u>3,549,470</u>	<u>3,549,470</u>	<u>2,954,950</u>	<u>594,520</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,907,930</u>	<u>3,907,930</u>	<u>4,883,824</u>	<u>975,894</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	70,399	70,399	70,399	-
Transfers to other funds	(4,911,174)	(4,911,174)	(4,911,174)	-
Total other financing sources (uses)	<u>(4,840,775)</u>	<u>(4,840,775)</u>	<u>(4,840,775)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(932,845)	(932,845)	43,049	975,894
FUND BALANCE, budgetary basis, beginning	<u>2,131,523</u>	<u>2,131,523</u>	<u>2,289,995</u>	<u>158,472</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 1,198,678</u>	<u>\$ 1,198,678</u>	<u>2,333,044</u>	<u>\$ 1,134,366</u>
ADD (DEDUCT):				
Capital assets			6,376,415	
Accumulated depreciation			(2,213,727)	
Compensated absences payable			(78,170)	
NET ASSETS, GAAP basis, ending			<u>\$ 6,417,562</u>	

CITY OF MC MINN VILLE, OREGON
WASTEWATER CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2007

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
System development charges	\$ 855,000	\$ 855,000	\$ 923,370	\$ 68,370
Miscellaneous:				
Interest	380,900	380,900	570,608	189,708
Other	162,000	162,000	6,069	(155,931)
Total revenues	<u>1,397,900</u>	<u>1,397,900</u>	<u>1,500,047</u>	<u>102,147</u>
EXPENDITURES:				
Materials and services	734,000	734,000	186,103	547,897
Capital outlay	460,000	460,000	157,892	302,108
Debt service	3,407,162	3,407,162	3,407,160	2
Contingency	650,000	650,000	-	650,000
Total expenditures	<u>5,251,162</u>	<u>5,251,162</u>	<u>3,751,155</u>	<u>1,500,007</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,853,262)</u>	<u>(3,853,262)</u>	<u>(2,251,108)</u>	<u>1,602,154</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	4,688,685	4,688,685	4,688,685	-
Transfers to other funds	(114,004)	(114,004)	(114,004)	-
Total other financing sources (uses)	<u>4,574,681</u>	<u>4,574,681</u>	<u>4,574,681</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	721,419	721,419	2,323,573	1,602,154
FUND BALANCE, budgetary basis, beginning	<u>9,965,000</u>	<u>9,965,000</u>	<u>9,962,749</u>	<u>(2,251)</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 10,686,419</u>	<u>\$ 10,686,419</u>	12,286,322	<u>\$ 1,599,903</u>
ADD (DEDUCT):				
Deferred amount on refunding			571,903	
Deferred charges			202,144	
Capital assets			69,864,138	
Accumulated depreciation			(22,174,260)	
Accrued interest payable			(343,600)	
Loan payable			(1,273,181)	
Revenue bonds payable			(17,795,000)	
Revenue bonds premium			(1,067,365)	
NET ASSETS, GAAP basis, ending			<u>\$ 40,271,101</u>	

CITY OF MC MINNVILLE, OREGON
AMBULANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2007

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Emergency medical service fees	\$ 2,700,000	\$ 2,700,000	\$ 2,789,910	\$ 89,910
FireMed subscription fees	87,000	87,000	88,348	1,348
Intergovernmental:				
OR Dept of Human Resources - rural grant	3,600	3,600	3,600	-
Miscellaneous:				
Interest	15,900	15,900	18,567	2,667
Other	30,000	30,000	34,379	4,379
Total revenues	2,836,500	2,836,500	2,934,804	98,304
EXPENDITURES:				
Emergency medical service:				
Personal services	1,833,164	1,858,164	1,825,631	32,533
Materials and services	1,397,660	1,447,660	1,411,079	36,581
Total emergency medical service	3,230,824	3,305,824	3,236,710	69,114
Contingency	150,000	75,000	-	75,000
Total expenditures	3,380,824	3,380,824	3,236,710	144,114
REVENUES OVER (UNDER) EXPENDITURES	(544,324)	(544,324)	(301,906)	242,418
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	781,536	781,536	781,536	-
Transfers to other funds	(379,165)	(379,165)	(379,165)	-
Total other financing sources (uses)	402,371	402,371	402,371	-
Revenues and other financing sources over (under) expenditures and other financing uses	(141,953)	(141,953)	100,465	242,418
FUND BALANCE, budgetary basis, beginning	710,000	710,000	803,831	93,831
FUND BALANCE, budgetary basis, ending	\$ 568,047	\$ 568,047	904,296	\$ 336,249
ADD (DEDUCT):				
Allowance for doubtful accounts			(218,426)	
Capital assets			739,273	
Accumulated depreciation			(424,552)	
Compensated absences payable			(83,808)	
NET ASSETS, GAAP basis, ending			\$ 916,783	
RECLASSIFICATION FOR GAAP REPORTING:				
Medical write-off's, budgetary basis - materials and services			(1,079,883)	
Medical write-off's, full accrual basis - revenue			1,079,883	

CITY OF MCMINNVILLE, OREGON
INSURANCE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2007

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Property and liability insurance	\$ 397,700	\$ 397,700	\$ 397,700	\$ -
Health insurance	1,646,000	1,646,000	1,482,288	(163,712)
Workers' compensation insurance	341,900	341,900	314,591	(27,309)
State unemployment	33,500	33,500	9,420	(24,080)
Miscellaneous:				
Interest	4,500	4,500	10,042	5,542
Insurance claims	25,500	25,500	18,284	(7,216)
Other	49,000	49,000	37,884	(11,116)
Total revenues	<u>2,498,100</u>	<u>2,498,100</u>	<u>2,270,209</u>	<u>(227,891)</u>
EXPENDITURES:				
Materials and services	2,443,900	2,443,900	2,114,709	329,191
Contingency	70,000	70,000	-	70,000
Total expenditures	<u>2,513,900</u>	<u>2,513,900</u>	<u>2,114,709</u>	<u>399,191</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(15,800)</u>	<u>(15,800)</u>	<u>155,500</u>	<u>171,300</u>
OTHER FINANCING USES:				
Transfers to other funds	<u>(95,985)</u>	<u>(95,985)</u>	<u>(95,985)</u>	<u>-</u>
Total other financing uses	<u>(95,985)</u>	<u>(95,985)</u>	<u>(95,985)</u>	<u>-</u>
Revenues over (under) expenditures and other financing uses	(111,785)	(111,785)	59,515	171,300
FUND BALANCE, budgetary basis, beginning	<u>115,880</u>	<u>115,880</u>	<u>102,622</u>	<u>(13,258)</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 4,095</u>	<u>\$ 4,095</u>	162,137	<u>\$ 158,042</u>
DEDUCT:				
Insurance reserve payable			<u>(102,135)</u>	
NET ASSETS, GAAP basis, ending			<u>\$ 60,002</u>	

CITY OF MCMINNVILLE, OREGON
INFORMATION SYSTEMS AND SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2007

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Internal services	\$ 418,442	\$ 418,442	\$ 420,746	\$ 2,304
Miscellaneous:				
Interest	10,700	10,700	12,070	1,370
Other	20,000	20,000	241	(19,759)
Total revenues	<u>449,142</u>	<u>449,142</u>	<u>433,057</u>	<u>(16,085)</u>
EXPENDITURES:				
Internal information services:				
Personal services	273,114	273,114	225,781	47,333
Materials and services	426,693	426,693	377,462	49,231
Capital outlay	225,000	225,000	186,136	38,864
Total internal information services	<u>924,807</u>	<u>924,807</u>	<u>789,379</u>	<u>135,428</u>
Contingency	30,000	30,000	-	30,000
Total expenditures	<u>954,807</u>	<u>954,807</u>	<u>789,379</u>	<u>165,428</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(505,665)</u>	<u>(505,665)</u>	<u>(356,322)</u>	<u>149,343</u>
OTHER FINANCING SOURCES:				
Transfers from other funds	272,023	272,023	272,023	-
Total other financing sources	<u>272,023</u>	<u>272,023</u>	<u>272,023</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures	(233,642)	(233,642)	(84,299)	149,343
FUND BALANCE, budgetary basis, beginning	<u>246,800</u>	<u>246,800</u>	<u>273,992</u>	<u>27,192</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 13,158</u>	<u>\$ 13,158</u>	189,693	<u>\$ 176,535</u>
ADD (DEDUCT):				
Capital assets			1,352,221	
Accumulated depreciation			(619,225)	
Compensated absences payable			<u>(11,392)</u>	
NET ASSETS, GAAP basis, ending			<u>\$ 911,297</u>	

