

FUND FINANCIAL STATEMENTS

- **Governmental Funds:**
 - Balance Sheet
 - Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets
 - Statement of Revenues, Expenditures, and Changes in Fund Balances
 - Reconciliation of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
 - Statement of Revenues and Other Financing Sources – Budget and Actual – Budgetary Basis – General Fund
 - Statement of Expenditures and Other Financing Uses – Budget and Actual – Budgetary Basis – General Fund
 - Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Budgetary Basis:
 - Fire Fund
 - Parks and Recreation Fund
 - Capital Improvement Fund
- **Proprietary Funds:**
 - Statement of Net Assets
 - Statement of Revenues, Expenses, and Changes in Fund Net Assets
 - Statement of Cash Flows



McMinnville



CITY OF MCMINNVILLE, OREGON
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2006

Major Governmental Funds

	General	Fire	Parks and Recreation	Capital Improvement
ASSETS:				
Cash and investments	\$ 3,625,415	\$ 1,190,208	\$ 1,666,518	\$ 1,749,676
Receivables	557,363	150,404	207,943	100,735
Due from other funds	945,047	-	-	-
Due from component unit	124,983	-	-	-
Prepays	20,699	51,240	3,017	-
Other assets	31,066	-	-	-
Restricted cash and investments	23,230	-	-	105,895
Total assets	\$ 5,327,803	\$ 1,391,852	\$ 1,877,478	\$ 1,956,306
 LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts payable	\$ 92,855	\$ 33,081	\$ 89,670	\$ 15,834
Accrued payroll and other payroll liabilities	397,692	-	-	-
Due to other funds	-	-	-	-
Due to component unit	-	-	-	-
Advances and deposits	151,716	-	-	-
Deferred revenue	509,936	117,139	181,002	60,452
Liabilities payable from restricted assets:				
Accounts payable	-	-	-	13,728
Total liabilities	1,152,199	150,220	270,672	90,014
Fund balances:				
Reserved for:				
Debt service	-	-	-	-
Park system improvements	-	-	-	-
Building division	501,239	-	-	-
Public safety capital outlay	-	-	-	92,167
System expansion	-	-	-	-
Highways and streets	-	-	-	-
Nonexpendable library endowment	23,230	-	-	-
Unreserved, undesignated, reported in:				
General fund	3,651,135	-	-	-
Special revenue funds	-	1,241,632	1,606,806	1,774,125
Capital projects funds	-	-	-	-
Total fund balances	4,175,604	1,241,632	1,606,806	1,866,292
Total liabilities and fund balances	\$ 5,327,803	\$ 1,391,852	\$ 1,877,478	\$ 1,956,306

The notes to the financial statements are an integral part of this statement.

<u>Debt Service</u>	<u>Park Development</u>	<u>Total Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 547,048	\$ -	\$ 2,506,732	\$ 11,285,597
138,318	19,000	414,635	1,588,398
-	-	-	945,047
-	-	-	124,983
-	-	-	74,956
-	-	-	31,066
-	5,070,252	446,889	5,646,266
<u>\$ 685,366</u>	<u>\$ 5,089,252</u>	<u>\$ 3,368,256</u>	<u>\$ 19,696,313</u>
\$ -	\$ 31,625	\$ 150,597	\$ 413,662
-	-	-	397,692
-	491,233	453,814	945,047
-	-	206	206
-	-	-	151,716
99,892	19,000	119,928	1,107,349
-	22,207	308,990	344,925
<u>99,892</u>	<u>564,065</u>	<u>1,033,535</u>	<u>3,360,597</u>
585,474	-	-	585,474
-	4,525,187	-	4,525,187
-	-	-	501,239
-	-	-	92,167
-	-	933,090	933,090
-	-	601,944	601,944
-	-	-	23,230
-	-	-	3,651,135
-	-	688,258	5,310,821
-	-	111,429	111,429
<u>585,474</u>	<u>4,525,187</u>	<u>2,334,721</u>	<u>16,335,716</u>
<u>\$ 685,366</u>	<u>\$ 5,089,252</u>	<u>\$ 3,368,256</u>	<u>\$ 19,696,313</u>



CITY OF MCMINNVILLE, OREGON
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2006

Total fund balances - governmental funds		\$ 16,335,716
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		
Capital assets	\$ 102,618,749	
Accumulated depreciation	<u>(38,852,216)</u>	63,766,533
Other long-term assets are not available to pay for current-period expenditures, and therefore, are not reported in the funds:		
Property taxes earned but not available	769,656	
Other receivables earned but not available	<u>28,448</u>	798,104
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds:		
Bonds payable	(9,320,000)	
Certificates of participation payable	(628,176)	
Loans and notes payable	(103,628)	
Capital leases payable	(3,425)	
Deferred charges	12,801	
Interest payable	(173,200)	
Compensated absences payable	<u>(623,734)</u>	(10,839,362)
Internal service funds are used by management to charge costs of insurance and information systems and services to individual funds. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		
		<u>1,243,264</u>
Total net assets - governmental activities		<u>\$ 71,304,255</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2006

	<u>Major Governmental Funds</u>			
	<u>General</u>	<u>Fire</u>	<u>Parks and Recreation</u>	<u>Capital Improvement</u>
REVENUES:				
Property taxes	\$ 3,571,983	\$ 1,271,821	\$ 1,689,700	\$ 868,559
Special assessments	-	-	-	-
Licenses and permits	2,861,004	-	-	-
Intergovernmental	945,180	282,635	55,500	231,279
Charges for services	179,971	1,847	816,609	-
Fines and forfeitures	699,022	-	-	-
Miscellaneous	310,368	59,984	135,370	69,367
Total revenues	<u>8,567,528</u>	<u>1,616,287</u>	<u>2,697,179</u>	<u>1,169,205</u>
EXPENDITURES:				
Current:				
General government	3,720,013	-	-	35,239
Public safety	4,806,532	1,085,807	-	182,117
Highways and streets	-	-	-	-
Culture and recreation	1,208,964	-	2,537,580	28,197
Airport	-	-	-	-
Debt service:				
Principal	6,246	40,000	-	207,833
Interest	517	2,960	-	32,532
Capital outlay:				
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	<u>9,742,272</u>	<u>1,128,767</u>	<u>2,537,580</u>	<u>485,918</u>
Revenues over (under) expenditures	<u>(1,174,744)</u>	<u>487,520</u>	<u>159,599</u>	<u>683,287</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	1,187,355	149,781	45,364	-
Transfers to other funds	<u>(574,018)</u>	<u>(659,585)</u>	<u>(222,137)</u>	<u>-</u>
Total other financing sources (uses)	<u>613,337</u>	<u>(509,804)</u>	<u>(176,773)</u>	<u>-</u>
Net change in fund balances	<u>(561,407)</u>	<u>(22,284)</u>	<u>(17,174)</u>	<u>683,287</u>
Fund balances - beginning	<u>4,737,011</u>	<u>1,263,916</u>	<u>1,623,980</u>	<u>1,183,005</u>
Fund balances - ending	<u>\$ 4,175,604</u>	<u>\$ 1,241,632</u>	<u>\$ 1,606,806</u>	<u>\$ 1,866,292</u>

The notes to the financial statements are an integral part of this statement.

<u>Debt Service</u>	<u>Park Development</u>	<u>Total Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,329,550	\$ -	\$ -	\$ 8,731,613
-	-	51,058	51,058
-	-	227,925	3,088,929
-	-	2,487,073	4,001,667
-	535,982	877,026	2,411,435
-	-	-	699,022
20,962	177,395	980,900	1,754,346
<u>1,350,512</u>	<u>713,377</u>	<u>4,623,982</u>	<u>20,738,070</u>
-	-	1,842,487	5,597,739
-	-	666,700	6,741,156
-	-	1,003,627	1,003,627
-	-	-	3,774,741
-	-	86,563	86,563
1,370,000	-	-	1,624,079
482,445	-	-	518,454
-	-	337,223	337,223
-	239,088	-	239,088
<u>1,852,445</u>	<u>239,088</u>	<u>3,936,600</u>	<u>19,922,670</u>
<u>(501,933)</u>	<u>474,289</u>	<u>687,382</u>	<u>815,400</u>
400,000	-	839,324	2,621,824
-	(155,517)	(961,402)	(2,572,659)
<u>400,000</u>	<u>(155,517)</u>	<u>(122,078)</u>	<u>49,165</u>
(101,933)	318,772	565,304	864,565
687,407	4,206,415	1,769,417	15,471,151
<u>\$ 585,474</u>	<u>\$ 4,525,187</u>	<u>\$ 2,334,721</u>	<u>\$ 16,335,716</u>



CITY OF MCMINNVILLE, OREGON
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2006

Net change in fund balances - governmental funds	\$	864,565
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This amount is the difference between capital outlays and depreciation in the current period.		
Capital asset expenditures	\$ 2,087,894	
Current year depreciation expense	<u>(3,335,833)</u>	(1,247,939)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Donations of capital assets	2,152,410	
Change in property taxes earned but not available	265,151	
Change in fire fees earned but not available	(52)	
Change in assessments earned but not available	<u>(2,694)</u>	2,414,815
In the statement of activities, only the gain on the sale of capital assets is reported. However, in governmental funds, the proceeds from these sales increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the capital assets disposed.		
Cost	(127,915)	
Accumulated depreciation	<u>107,718</u>	(20,197)
Issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
Principal repayments - general obligation bonds	1,370,000	
Principal repayments - certificates of participation	225,000	
Principal repayments - loans and notes payable	22,833	
Principal repayments - capital leases	6,246	
Amortization of premium - certificate of participation	<u>1,089</u>	1,625,168
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences change	(54,774)	
Accrued interest change	13,979	
Amortization of issuance costs	<u>(4,389)</u>	(45,184)
Internal service funds are used by management to charge costs of insurance and information systems and services to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.		
		<u>308,486</u>
Change in net assets - governmental activities	\$	<u><u>3,899,714</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with</u>
				<u>Final</u>
REVENUES:				
Property taxes:				
Current year	\$ 3,505,502	\$ 3,505,502	\$ 3,491,739	\$ (13,763)
Prior years	130,000	130,000	80,244	(49,756)
Total property taxes	<u>3,635,502</u>	<u>3,635,502</u>	<u>3,571,983</u>	<u>(63,519)</u>
Licenses and permits:				
Licenses	3,000	3,000	3,404	404
Franchise fees	2,050,000	2,050,000	2,070,145	20,145
Building fees	543,700	543,700	712,600	168,900
Zoning fees	60,000	60,000	74,855	14,855
Total licenses and permits	<u>2,656,700</u>	<u>2,656,700</u>	<u>2,861,004</u>	<u>204,304</u>
Intergovernmental revenues:				
State - cigarette tax	55,000	55,000	53,206	(1,794)
State - liquor tax	260,000	260,000	302,938	42,938
State - revenue sharing	190,000	190,000	207,365	17,365
State - library grants	4,360	4,360	4,405	45
YCOM - accounting	28,700	28,700	28,700	-
YCOM - legal	2,900	2,900	1,310	(1,590)
Yamhill County - peer court	105,000	105,000	113,726	8,726
City of Newberg - peer court	17,000	17,000	17,000	-
Component unit - economic development	45,340	45,340	45,340	-
CCRLS - library	85,900	85,900	86,086	186
School district - police officers	70,000	70,000	68,081	(1,919)
US Department of Justice - police grants	12,916	12,916	13,873	957
Police grants	3,000	3,000	3,150	150
Total intergovernmental revenues	<u>880,116</u>	<u>880,116</u>	<u>945,180</u>	<u>65,064</u>
Fines and forfeitures:				
Drug forfeitures	15,000	15,000	9,432	(5,568)
Municipal court fines	530,000	530,000	607,428	77,428
Peer court assessment	24,000	24,000	23,058	(942)
Parking fines	40,000	40,000	24,160	(15,840)
Library fines	23,000	23,000	34,944	11,944
Total fines and forfeitures	<u>632,000</u>	<u>632,000</u>	<u>699,022</u>	<u>67,022</u>
Charges for services:				
Library outside city user fee	8,500	8,500	10,858	2,358
Police fees	13,000	13,000	17,729	4,729
Online lien search fees	20,000	20,000	24,025	4,025
Engineering fees	100,000	100,000	127,359	27,359
Total charges for services	<u>141,500</u>	<u>141,500</u>	<u>179,971</u>	<u>38,471</u>

The notes to the financial statements are an integral part of this statement.

(Continued)

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - BUDGETARY BASIS (Continued)
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES (Continued):				
Miscellaneous revenues:				
Interest	\$ 76,775	\$ 76,775	\$ 203,238	\$ 126,463
Property rentals	22,600	22,600	22,584	(16)
Donations	22,400	22,400	22,313	(87)
Other	47,290	47,290	62,233	14,943
Total miscellaneous revenues	<u>169,065</u>	<u>169,065</u>	<u>310,368</u>	<u>141,303</u>
TOTAL REVENUES	8,114,883	8,114,883	8,567,528	452,645
OTHER FINANCING SOURCES:				
Transfers from other funds	<u>1,169,946</u>	<u>1,169,946</u>	<u>1,187,355</u>	<u>17,409</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	9,284,829	9,284,829	9,754,883	470,054
FUND BALANCE - beginning	<u>4,457,230</u>	<u>4,457,230</u>	<u>4,737,011</u>	<u>279,781</u>
TOTAL	<u>\$ 13,742,059</u>	<u>\$ 13,742,059</u>	<u>\$ 14,491,894</u>	<u>\$ 749,835</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with Final</u>
EXPENDITURES:				
General government:				
Administration and finance:				
Personal services	\$ 882,353	\$ 882,353	\$ 865,220	\$ 17,133
Materials and services	281,841	306,841	308,384	(1,543)
Total administration and finance	<u>1,164,194</u>	<u>1,189,194</u>	<u>1,173,604</u>	<u>15,590</u>
Total general government	<u>1,164,194</u>	<u>1,189,194</u>	<u>1,173,604</u>	<u>15,590</u>
Public safety:				
Police:				
Personal services	3,803,497	3,903,497	3,812,202	91,295
Materials and services	569,655	569,655	559,547	10,108
Capital outlay	132,120	132,120	122,203	9,917
Debt service	6,800	6,800	6,763	37
Total police	<u>4,512,072</u>	<u>4,612,072</u>	<u>4,500,715</u>	<u>111,357</u>
Municipal court:				
Personal services	258,131	258,131	241,993	16,138
Materials and services	93,975	93,975	70,587	23,388
Total municipal court	<u>352,106</u>	<u>352,106</u>	<u>312,580</u>	<u>39,526</u>
Total public safety	<u>4,864,178</u>	<u>4,964,178</u>	<u>4,813,295</u>	<u>150,883</u>
Community development:				
Engineering:				
Personal services	549,868	564,868	554,701	10,167
Materials and services	44,455	44,455	44,719	(264)
Capital outlay	377,000	402,000	401,254	746
Total engineering	<u>971,323</u>	<u>1,011,323</u>	<u>1,000,674</u>	<u>10,649</u>
Building:				
Personal services	420,929	420,929	399,238	21,691
Materials and services	75,255	75,255	70,478	4,777
Capital outlay	266,000	266,000	273,044	(7,044)
Total building	<u>762,184</u>	<u>762,184</u>	<u>742,760</u>	<u>19,424</u>
Planning:				
Personal services	368,951	368,951	357,508	11,443
Materials and services	80,705	80,705	54,765	25,940
Capital outlay	367,000	367,000	390,702	(23,702)
Total planning	<u>816,656</u>	<u>816,656</u>	<u>802,975</u>	<u>13,681</u>
Total community development	<u>2,550,163</u>	<u>2,590,163</u>	<u>2,546,409</u>	<u>43,754</u>

The notes to the financial statements are an integral part of this statement.

(Continued)

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - BUDGETARY BASIS (Continued)
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with</u>
				<u>Final</u>
EXPENDITURES (Continued):				
Culture and recreation:				
Library:				
Personal services	\$ 925,898	\$ 925,898	\$ 867,541	\$ 58,357
Materials and services	337,102	337,102	341,423	(4,321)
Total library	<u>1,263,000</u>	<u>1,263,000</u>	<u>1,208,964</u>	<u>54,036</u>
Total culture and recreation	<u>1,263,000</u>	<u>1,263,000</u>	<u>1,208,964</u>	<u>54,036</u>
Contingency	<u>750,000</u>	<u>585,000</u>	<u>-</u>	<u>585,000</u>
TOTAL EXPENDITURES	10,591,535	10,591,535	9,742,272	849,263
OTHER FINANCING USES:				
Transfers to other funds	<u>574,018</u>	<u>574,018</u>	<u>574,018</u>	<u>-</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	11,165,553	11,165,553	10,316,290	849,263
FUND BALANCE - ending	<u>2,576,506</u>	<u>2,576,506</u>	<u>4,175,604</u>	<u>(1,599,098)</u>
TOTAL	<u>\$ 13,742,059</u>	<u>\$ 13,742,059</u>	<u>\$ 14,491,894</u>	<u>\$ (749,835)</u>

The notes to the financial statements are an integral part of this statement.



CITY OF MCMINNVILLE, OREGON
FIRE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES:				
Property taxes:				
Current year	\$ 1,247,656	\$ 1,247,656	\$ 1,242,171	\$ (5,485)
Prior years	45,000	45,000	29,650	(15,350)
Charges for services:				
Fire service fees	2,500	2,500	1,847	(653)
Intergovernmental revenues:				
YCOM - supervision	42,300	42,300	31,725	(10,575)
Homeland security - fires grant	45,000	45,000	-	(45,000)
McMinnville rural fire district	250,910	250,910	250,910	-
Miscellaneous:				
Interest	25,400	25,400	54,241	28,841
Donations	7,500	7,500	3,045	(4,455)
Other	1,500	1,500	2,698	1,198
Total revenues	<u>1,667,766</u>	<u>1,667,766</u>	<u>1,616,287</u>	<u>(51,479)</u>
EXPENDITURES:				
Public safety:				
Personal services	770,005	785,005	764,472	20,533
Materials and services	377,165	377,165	288,601	88,564
Capital outlay	96,500	96,500	32,734	63,766
Debt service	42,960	42,960	42,960	-
Contingency	150,000	135,000	-	135,000
Total expenditures	<u>1,436,630</u>	<u>1,436,630</u>	<u>1,128,767</u>	<u>307,863</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>231,136</u>	<u>231,136</u>	<u>487,520</u>	<u>256,384</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	149,781	149,781	149,781	-
Transfers to other funds	<u>(659,585)</u>	<u>(659,585)</u>	<u>(659,585)</u>	<u>-</u>
Total other financing sources (uses)	<u>(509,804)</u>	<u>(509,804)</u>	<u>(509,804)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(278,668)	(278,668)	(22,284)	256,384
FUND BALANCE - beginning	<u>1,211,480</u>	<u>1,211,480</u>	<u>1,263,916</u>	<u>52,436</u>
FUND BALANCE - ending	<u>\$ 932,812</u>	<u>\$ 932,812</u>	<u>\$ 1,241,632</u>	<u>\$ 308,820</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
PARKS AND RECREATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES:				
Property taxes:				
Current year	\$ 1,656,710	\$ 1,656,710	\$ 1,650,252	\$ (6,458)
Prior years	60,000	60,000	39,448	(20,552)
Charges for services:				
Aquatics center	260,900	260,900	279,611	18,711
Recreation programs	194,200	194,200	209,989	15,789
Community center rentals	93,100	93,100	100,513	7,413
Recreational sports	161,700	161,700	146,539	(15,161)
Senior center	97,380	97,380	72,616	(24,764)
Park rentals	5,000	5,000	7,341	2,341
Intergovernmental revenues:				
School district - kids on the block	40,000	40,000	55,500	15,500
Miscellaneous:				
Interest	29,900	29,900	75,231	45,331
Donations	91,424	91,424	52,735	(38,689)
Other	1,000	1,000	7,404	6,404
Total revenues	<u>2,691,314</u>	<u>2,691,314</u>	<u>2,697,179</u>	<u>5,865</u>
EXPENDITURES:				
Culture and recreation:				
Parks and recreation administration:				
Personal services	123,805	125,805	124,377	1,428
Materials and services	25,009	25,009	23,603	1,406
Total parks and recreation administration	<u>148,814</u>	<u>150,814</u>	<u>147,980</u>	<u>2,834</u>
Aquatic center:				
Personal services	366,923	366,923	353,403	13,520
Materials and services	222,827	232,827	232,428	399
Total aquatic center	<u>589,750</u>	<u>599,750</u>	<u>585,831</u>	<u>13,919</u>
Community center and recreation programs:				
Personal services	333,544	343,544	334,587	8,957
Materials and services	263,577	263,577	256,628	6,949
Total community center and recreation programs	<u>597,121</u>	<u>607,121</u>	<u>591,215</u>	<u>15,906</u>

The notes to the financial statements are an integral part of this statement.

(Continued)

CITY OF MCMINNVILLE, OREGON
PARKS AND RECREATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS (Continued)
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
EXPENDITURES (continued):				
Culture and recreation (continued):				
Recreational sports:				
Personal services	\$ 215,037	\$ 215,037	\$ 192,572	\$ 22,465
Materials and services	106,327	106,327	109,493	(3,166)
Total recreational sports	<u>321,364</u>	<u>321,364</u>	<u>302,065</u>	<u>19,299</u>
Senior center:				
Personal services	79,461	79,461	71,383	8,078
Materials and services	103,218	103,218	96,132	7,086
Capital outlay	8,000	8,000	-	8,000
Total senior center	<u>190,679</u>	<u>190,679</u>	<u>167,515</u>	<u>23,164</u>
Parks maintenance:				
Personal services	362,001	362,001	347,164	14,837
Materials and services	336,232	336,232	307,136	29,096
Capital outlay	104,000	104,000	88,674	15,326
Total parks maintenance	<u>802,233</u>	<u>802,233</u>	<u>742,974</u>	<u>59,259</u>
Contingency	<u>300,000</u>	<u>276,000</u>	<u>-</u>	<u>276,000</u>
Total expenditures	<u>2,949,961</u>	<u>2,947,961</u>	<u>2,537,580</u>	<u>410,381</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(258,647)</u>	<u>(256,647)</u>	<u>159,599</u>	<u>416,246</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	45,364	45,364	45,364	-
Transfers to other funds	(220,548)	(222,548)	(222,137)	411
Total other financing sources (uses)	<u>(175,184)</u>	<u>(177,184)</u>	<u>(176,773)</u>	<u>411</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(433,831)	(433,831)	(17,174)	416,657
FUND BALANCE - beginning	<u>1,528,000</u>	<u>1,528,000</u>	<u>1,623,980</u>	<u>95,980</u>
FUND BALANCE - ending	<u>\$ 1,094,169</u>	<u>\$ 1,094,169</u>	<u>\$ 1,606,806</u>	<u>\$ 512,637</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES:				
Property taxes:				
Current year	\$ 666,535	\$ 666,535	\$ 857,994	\$ 191,459
Prior years	20,000	20,000	10,565	(9,435)
Intergovernmental:				
Yamhill county	200,000	200,000	213,000	13,000
McMinnville rural fire district	18,000	18,000	18,279	279
Miscellaneous:				
Interest	19,000	19,000	69,367	50,367
Total revenues	<u>923,535</u>	<u>923,535</u>	<u>1,169,205</u>	<u>245,670</u>
EXPENDITURES:				
General government:				
Materials and services	25,000	25,000	23,142	1,858
Capital outlay	41,805	41,805	41,400	405
Total general government	<u>66,805</u>	<u>66,805</u>	<u>64,542</u>	<u>2,263</u>
Public safety:				
Materials and services	84,000	144,000	119,613	24,387
Capital outlay	193,000	193,000	90,701	102,299
Debt service	211,070	211,070	211,062	8
Total public safety	488,070	548,070	421,376	126,694
Contingency	75,000	15,000	-	15,000
Total expenditures	<u>629,875</u>	<u>629,875</u>	<u>485,918</u>	<u>143,957</u>
REVENUES OVER (UNDER) EXPENDITURES	293,660	293,660	683,287	389,627
FUND BALANCE - beginning	<u>1,138,500</u>	<u>1,138,500</u>	<u>1,183,005</u>	<u>44,505</u>
FUND BALANCE - ending	<u>\$ 1,432,160</u>	<u>\$ 1,432,160</u>	<u>\$ 1,866,292</u>	<u>\$ 434,132</u>
RECLASSIFICATION FOR GAAP REPORTING:				
Note payable, budgetary basis - capital outlay			\$ (29,303)	
Note payable, modified-accrual basis - debt service			29,303	

The notes to the financial statements are an integral part of this statement.