

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2006

	<u>Insurance Services</u>	<u>Information Systems & Services</u>	<u>Total</u>
ASSETS:			
Current assets:			
Cash and investments	\$ 185,391	\$ 261,342	\$ 446,733
Receivables	252	-	252
Prepays	1,774	25,549	27,323
Total current assets	<u>187,417</u>	<u>286,891</u>	<u>474,308</u>
Non-current assets:			
Capital assets:			
Depreciable capital assets	-	1,123,954	1,123,954
Accumulated depreciation	-	(460,943)	(460,943)
Net capital assets	<u>-</u>	<u>663,011</u>	<u>663,011</u>
Total assets	<u>187,417</u>	<u>949,902</u>	<u>1,137,319</u>
LIABILITIES:			
Current liabilities:			
Accounts payable	84,795	12,899	97,694
Other liabilities	83,866	-	83,866
Compensated absences	-	11,941	11,941
Total current liabilities	<u>168,661</u>	<u>24,840</u>	<u>193,501</u>
NET ASSETS:			
Invested in capital assets, net of related debt	-	663,011	663,011
Unrestricted	18,756	262,051	280,807
Total net assets	<u>\$ 18,756</u>	<u>\$ 925,062</u>	<u>\$ 943,818</u>

CITY OF MC MINNVILLE, OREGON
COMBINING STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2006

	<u>Insurance Services</u>	<u>Information Systems & Services</u>	<u>Total</u>
OPERATING REVENUES:			
Charges for services	\$ 2,134,012	\$ 460,569	\$ 2,594,581
Miscellaneous	64,956	5,179	70,135
Total operating revenues	<u>2,198,968</u>	<u>465,748</u>	<u>2,664,716</u>
OPERATING EXPENSES:			
Personal services	-	331,004	331,004
Materials and services	2,101,801	333,306	2,435,107
Depreciation	-	98,533	98,533
Total operating expenses	<u>2,101,801</u>	<u>762,843</u>	<u>2,864,644</u>
Operating income (loss)	<u>97,167</u>	<u>(297,095)</u>	<u>(199,928)</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment earnings	9,496	10,767	20,263
Loss on disposal of capital assets	-	(2,356)	(2,356)
Total non-operating revenues (expenses)	<u>9,496</u>	<u>8,411</u>	<u>17,907</u>
Income (loss) before contributions and transfers	<u>106,663</u>	<u>(288,684)</u>	<u>(182,021)</u>
CONTRIBUTIONS AND TRANSFERS:			
Capital contributions	-	267,266	267,266
Transfers from other funds	-	253,695	253,695
Transfers to other funds	(76,434)	-	(76,434)
Total contributions and transfers	<u>(76,434)</u>	<u>520,961</u>	<u>444,527</u>
Change in net assets	30,229	232,277	262,506
NET ASSETS - beginning	<u>(11,473)</u>	<u>692,785</u>	<u>681,312</u>
NET ASSETS - ending	<u>\$ 18,756</u>	<u>\$ 925,062</u>	<u>\$ 943,818</u>

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2006

	Insurance Services	Information Systems & Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and users	\$ -	\$ 97,966	\$ 97,966
Receipts from interfund services provided	2,134,012	362,603	2,496,615
Payments to suppliers	(2,187,817)	(353,721)	(2,541,538)
Payments to employees	-	(315,116)	(315,116)
Payments for interfund services used	-	(24,108)	(24,108)
Net cash from operating activities	<u>(53,805)</u>	<u>(232,376)</u>	<u>(286,181)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Transfers from other funds	-	246,116	246,116
Transfers to other funds	<u>(76,434)</u>	<u>-</u>	<u>(76,434)</u>
Net cash from non-capital financing activities	<u>(76,434)</u>	<u>246,116</u>	<u>169,682</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Additions to capital assets	<u>-</u>	<u>(82,255)</u>	<u>(82,255)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	<u>9,496</u>	<u>10,767</u>	<u>20,263</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(120,743)</u>	<u>(57,748)</u>	<u>(178,491)</u>
CASH AND CASH EQUIVALENTS - beginning	<u>306,134</u>	<u>319,090</u>	<u>625,224</u>
CASH AND CASH EQUIVALENTS - ending	<u><u>\$ 185,391</u></u>	<u><u>\$ 261,342</u></u>	<u><u>\$ 446,733</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 97,167	\$ (297,095)	\$ (199,928)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	-	98,533	98,533
Change in current assets and liabilities:			
Receivables	2,821	-	2,821
Prepays	(1)	(14,493)	(14,494)
Accounts payable	28,778	(13,001)	15,777
Accrued payroll and other payroll liabilities	(112,153)	-	(112,153)
Compensated absences	-	(6,320)	(6,320)
Other liabilities	<u>(70,417)</u>	<u>-</u>	<u>(70,417)</u>
Net cash from operating activities	<u><u>\$ (53,805)</u></u>	<u><u>\$ (232,376)</u></u>	<u><u>\$ (286,181)</u></u>
NON-CASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:			
Capital assets transferred from other funds	\$ -	\$ 7,579	\$ 7,579
Capital asset contributions from Yamhill County	-	267,266	267,266

CITY OF MCMINNVILLE, OREGON
WASTEWATER SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	Budget			Variance with Final
	Original	Final	Actual	
REVENUES:				
Charges for services:				
Sewer user fees	\$ 6,987,000	\$ 6,987,000	\$ 7,166,728	\$ 179,728
Septage fees	55,000	55,000	69,733	14,733
Miscellaneous:				
Interest	17,400	17,400	42,229	24,829
Property rentals	18,100	18,100	11,347	(6,753)
Other	146,000	146,000	21,512	(124,488)
Total revenues	<u>7,223,500</u>	<u>7,223,500</u>	<u>7,311,549</u>	<u>88,049</u>
EXPENDITURES:				
Water reclamation facility:				
Personal services	1,016,645	1,016,645	945,297	71,348
Materials and services	1,107,973	1,107,973	984,030	123,943
Capital outlay	418,500	418,500	160,578	257,922
Total water reclamation facility	<u>2,543,118</u>	<u>2,543,118</u>	<u>2,089,905</u>	<u>453,213</u>
Sanitary sewer and storm drain maintenance				
Personal services	341,216	341,216	335,253	5,963
Materials and services	177,277	177,277	129,204	48,073
Capital outlay	210,000	210,000	143,386	66,614
Total sanitary sewer and storm drain maintenance	<u>728,493</u>	<u>728,493</u>	<u>607,843</u>	<u>120,650</u>
Contingency	300,000	295,000	-	295,000
Total expenditures	<u>3,571,611</u>	<u>3,566,611</u>	<u>2,697,748</u>	<u>868,863</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,651,889</u>	<u>3,656,889</u>	<u>4,613,801</u>	<u>956,912</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	66,760	66,760	66,760	-
Transfers to other funds	(4,182,587)	(4,187,587)	(4,186,906)	681
Total other financing sources (uses)	<u>(4,115,827)</u>	<u>(4,120,827)</u>	<u>(4,120,146)</u>	<u>681</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(463,938)	(463,938)	493,655	957,593
FUND BALANCE, budgetary basis, beginning	<u>1,629,523</u>	<u>1,629,523</u>	<u>1,796,340</u>	<u>166,817</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 1,165,585</u>	<u>\$ 1,165,585</u>	<u>2,289,995</u>	<u>\$ 1,124,410</u>
ADD (DEDUCT):				
Capital assets			5,975,039	
Accumulated depreciation			(2,156,044)	
Compensated absences payable			(76,078)	
NET ASSETS, GAAP basis, ending			<u>\$ 6,032,912</u>	

CITY OF MCMINNVILLE, OREGON
WASTEWATER CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with Final</u>
REVENUES:				
Charges for services:				
System development charges	\$ 855,000	\$ 855,000	\$ 1,106,547	\$ 251,547
Facilities development fees	1,000	1,000	-	(1,000)
Miscellaneous:				
Interest	173,200	173,200	363,308	190,108
Other	142,000	142,000	650	(141,350)
Total revenues	<u>1,171,200</u>	<u>1,171,200</u>	<u>1,470,505</u>	<u>299,305</u>
EXPENDITURES:				
Materials and services	758,500	758,500	185,640	572,860
Capital outlay	230,000	230,000	30,397	199,603
Debt service	3,408,185	3,408,185	3,408,173	12
Contingency	650,000	645,000	-	645,000
Total expenditures	<u>5,046,685</u>	<u>5,041,685</u>	<u>3,624,210</u>	<u>1,417,475</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(3,875,485)</u>	<u>(3,870,485)</u>	<u>(2,153,705)</u>	<u>1,716,780</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	3,908,185	3,908,185	3,908,185	-
Transfers to other funds	<u>(162,265)</u>	<u>(167,265)</u>	<u>(166,606)</u>	<u>659</u>
Total other financing sources (uses)	<u>3,745,920</u>	<u>3,740,920</u>	<u>3,741,579</u>	<u>659</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(129,565)	(129,565)	1,587,874	1,717,439
FUND BALANCE, budgetary basis, beginning	<u>8,340,000</u>	<u>8,340,000</u>	<u>8,374,875</u>	<u>34,875</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 8,210,435</u>	<u>\$ 8,210,435</u>	9,962,749	<u>\$ 1,752,314</u>
ADD (DEDUCT):				
Deferred amount on refunding			658,228	
Deferred charges			237,864	
Capital assets			68,713,853	
Accumulated depreciation			(19,950,371)	
Accrued interest payable			(399,112)	
Loan payable			(1,657,272)	
Revenue bonds payable			(19,895,000)	
Revenue bonds premium			<u>(1,228,477)</u>	
NET ASSETS, GAAP basis, ending			<u>\$ 36,442,462</u>	

CITY OF MCMINNVILLE, OREGON
AMBULANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Emergency medical service fees	\$ 2,625,000	\$ 2,625,000	\$ 2,622,721	\$ (2,279)
FireMed subscription fees	87,000	87,000	84,033	(2,967)
Intergovernmental:				
YCOM supervision	14,100	14,100	10,575	(3,525)
Miscellaneous:				
Interest	6,600	6,600	19,490	12,890
Other	31,000	31,000	18,004	(12,996)
Total revenues	<u>2,763,700</u>	<u>2,763,700</u>	<u>2,754,823</u>	<u>(8,877)</u>
EXPENDITURES:				
Emergency medical service:				
Personal services	1,704,062	1,774,062	1,726,515	47,547
Materials and services	1,278,529	1,378,529	1,300,614	77,915
Total emergency medical service	<u>2,982,591</u>	<u>3,152,591</u>	<u>3,027,129</u>	<u>125,462</u>
Contingency	175,000	5,000	-	5,000
Total expenditures	<u>3,157,591</u>	<u>3,157,591</u>	<u>3,027,129</u>	<u>130,462</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(393,891)</u>	<u>(393,891)</u>	<u>(272,306)</u>	<u>121,585</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	564,962	564,962	564,962	-
Transfers to other funds	(405,242)	(405,242)	(405,242)	-
Total other financing sources (uses)	<u>159,720</u>	<u>159,720</u>	<u>159,720</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(234,171)	(234,171)	(112,586)	121,585
FUND BALANCE, budgetary basis, beginning	<u>855,000</u>	<u>855,000</u>	<u>916,417</u>	<u>61,417</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 620,829</u>	<u>\$ 620,829</u>	803,831	<u>\$ 183,002</u>
ADD (DEDUCT):				
Allowance for doubtful accounts			(152,207)	
Capital assets			649,083	
Accumulated depreciation			(394,683)	
Compensated absences payable			<u>(77,588)</u>	
NET ASSETS, GAAP basis, ending			<u>\$ 828,436</u>	
RECLASSIFICATION FOR GAAP REPORTING:				
Medical write-off's, budgetary basis - materials and services			(988,845)	
Medical write-off's, full accrual basis - revenue			988,845	

CITY OF MC MINNVILLE, OREGON
INSURANCE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Property and liability insurance	\$ 368,900	\$ 368,900	\$ 368,900	\$ -
Health insurance	1,651,600	1,651,600	1,489,110	(162,490)
Workers' compensation insurance	248,500	248,500	255,371	6,871
State unemployment	43,250	43,250	20,631	(22,619)
Miscellaneous:				
Interest	1,200	1,200	9,496	8,296
Insurance claims	22,000	22,000	15,931	(6,069)
Other	45,000	45,000	49,025	4,025
Total revenues	<u>2,380,450</u>	<u>2,380,450</u>	<u>2,208,464</u>	<u>(171,986)</u>
EXPENDITURES:				
Materials and services	2,357,250	2,357,250	2,172,218	185,032
Contingency	75,000	75,000	-	75,000
Total expenditures	<u>2,432,250</u>	<u>2,432,250</u>	<u>2,172,218</u>	<u>260,032</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(51,800)</u>	<u>(51,800)</u>	<u>36,246</u>	<u>88,046</u>
OTHER FINANCING USES:				
Transfers to other funds	<u>(76,434)</u>	<u>(76,434)</u>	<u>(76,434)</u>	<u>-</u>
Total other financing uses	<u>(76,434)</u>	<u>(76,434)</u>	<u>(76,434)</u>	<u>-</u>
Revenues over (under) expenditures and other financing uses	(128,234)	(128,234)	(40,188)	88,046
FUND BALANCE, budgetary basis, beginning	<u>150,880</u>	<u>150,880</u>	<u>142,810</u>	<u>(8,070)</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 22,646</u>	<u>\$ 22,646</u>	102,622	<u>\$ 79,976</u>
DEDUCT:				
Insurance reserve payable			<u>(83,866)</u>	
NET ASSETS, GAAP basis, ending			<u>\$ 18,756</u>	

CITY OF MCMINNVILLE, OREGON
INFORMATION SYSTEMS AND SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2006

	Budget			Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Internal services	\$ 362,605	\$ 362,605	\$ 362,603	\$ (2)
External services	97,200	97,200	97,966	766
Miscellaneous:				
Interest	5,000	5,000	10,767	5,767
Other	-	-	5,179	5,179
Total revenues	<u>464,805</u>	<u>464,805</u>	<u>476,515</u>	<u>11,710</u>
EXPENDITURES:				
Internal information services:				
Personal services	247,218	247,218	242,368	4,850
Materials and services	354,834	369,834	353,693	16,141
Capital outlay	60,300	60,300	58,856	1,444
Total internal information services	<u>662,352</u>	<u>677,352</u>	<u>654,917</u>	<u>22,435</u>
External information services:				
Personal services	92,864	92,864	89,942	2,922
Materials and services	4,450	14,450	8,026	6,424
Total external information services	<u>97,314</u>	<u>107,314</u>	<u>97,968</u>	<u>9,346</u>
Contingency	50,000	25,000	-	25,000
Total expenditures	<u>809,666</u>	<u>809,666</u>	<u>752,885</u>	<u>56,781</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(344,861)</u>	<u>(344,861)</u>	<u>(276,370)</u>	<u>68,491</u>
OTHER FINANCING SOURCES:				
Transfers from other funds	246,116	246,116	246,116	-
Total other financing sources	<u>246,116</u>	<u>246,116</u>	<u>246,116</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures	(98,745)	(98,745)	(30,254)	68,491
FUND BALANCE, budgetary basis, beginning	<u>299,400</u>	<u>299,400</u>	<u>304,246</u>	<u>4,846</u>
FUND BALANCE, budgetary basis, ending	<u>\$ 200,655</u>	<u>\$ 200,655</u>	273,992	<u>\$ 73,337</u>
ADD (DEDUCT):				
Capital assets			1,123,954	
Accumulated depreciation			(460,943)	
Compensated absences payable			<u>(11,941)</u>	
NET ASSETS, GAAP basis, ending			<u>\$ 925,062</u>	