

FUND FINANCIAL STATEMENTS

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CITY OF MCMINNVILLE, OREGON
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2005

	<u>Major Governmental Funds</u>			
	<u>General</u>	<u>Fire</u>	<u>Parks and Recreation</u>	<u>Capital Improvement</u>
ASSETS:				
Cash and investments	\$ 5,109,897	\$ 1,108,517	\$ 1,645,122	\$ 1,025,383
Receivables	442,693	207,496	154,785	44,127
Due from component unit	126,250	-	-	-
Prepays	4,165	51,481	8,936	-
Other assets	31,066	-	-	-
Restricted cash and investments	23,230	-	-	151,434
Total assets	<u>\$ 5,737,301</u>	<u>\$ 1,367,494</u>	<u>\$ 1,808,843</u>	<u>\$ 1,220,944</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Checks issued in excess of deposits	\$ -	\$ -	\$ -	\$ -
Accounts payable	70,904	25,643	26,108	5,755
Accrued payroll and other payroll liabilities	354,982	-	-	-
Due to component unit	500	-	-	-
Retainage payable	-	-	-	-
Advances and deposits	147,875	-	-	-
Deferred revenue	426,029	77,935	158,755	23,210
Liabilities payable from restricted assets:				
Accounts payable	-	-	-	8,974
Retainage payable	-	-	-	-
Total liabilities	<u>1,000,290</u>	<u>103,578</u>	<u>184,863</u>	<u>37,939</u>
Fund balances:				
Reserved for:				
Debt service	-	-	-	-
Park system improvements	-	-	-	-
Building division	564,178	-	-	-
System expansion	-	-	-	-
Highways and streets	-	-	-	-
Nonexpendable library endowment	23,230	-	-	-
Unreserved, undesignated, reported in:				
General fund	4,149,603	-	-	-
Special revenue funds	-	1,263,916	1,623,980	1,183,005
Capital projects funds	-	-	-	-
Total fund balances	<u>4,737,011</u>	<u>1,263,916</u>	<u>1,623,980</u>	<u>1,183,005</u>
Total liabilities and fund balances	<u>\$ 5,737,301</u>	<u>\$ 1,367,494</u>	<u>\$ 1,808,843</u>	<u>\$ 1,220,944</u>

The notes to the financial statements are an integral part of this statement.

<u>Debt Service</u>	<u>Park Development</u>	<u>Total Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 638,495	\$ -	\$ 1,758,957	\$ 11,286,371
116,619	240,506	218,449	1,424,675
-	-	-	126,250
-	-	330	64,912
-	-	-	31,066
-	4,963,921	-	5,138,585
<u>\$ 755,114</u>	<u>\$ 5,204,427</u>	<u>\$ 1,977,736</u>	<u>\$ 18,071,859</u>

\$ -	\$ 786,897	\$ 1,777	\$ 788,674
-	65,988	168,812	363,210
-	-	-	354,982
-	-	791	1,291
-	6,541	-	6,541
-	-	-	147,875
67,707	20,000	36,939	810,575
-	98,775	-	107,749
-	19,811	-	19,811
<u>67,707</u>	<u>998,012</u>	<u>208,319</u>	<u>2,600,708</u>

687,407	-	-	687,407
-	4,206,415	-	4,206,415
-	-	-	564,178
-	-	535,615	535,615
-	-	453,051	453,051
-	-	-	23,230
-	-	-	4,149,603
-	-	605,036	4,675,937
-	-	175,715	175,715
<u>687,407</u>	<u>4,206,415</u>	<u>1,769,417</u>	<u>15,471,151</u>
<u>\$ 755,114</u>	<u>\$ 5,204,427</u>	<u>\$ 1,977,736</u>	<u>\$ 18,071,859</u>



CITY OF MCMINNVILLE, OREGON
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2005

Total fund balances - total governmental funds		\$ 15,471,151
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.		
Capital assets	\$ 98,506,360	
Accumulated depreciation	<u>(35,624,101)</u>	62,882,259
Other long-term assets are not available to pay for current-period expenditures, and therefore, are not reported in the funds:		
Property taxes earned but not available	504,505	
Other receivables earned but not available	<u>31,194</u>	535,699
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds:		
Bonds payable	(10,690,000)	
Certificates of participation payable	(854,265)	
Loans and notes payable	(126,461)	
Capital leases payable	(9,671)	
Deferred charges	17,190	
Interest payable	(187,180)	
Compensated absences payable	<u>(568,960)</u>	(12,419,347)
Internal service funds are used by management to charge costs of insurance and information systems and services to individual funds. Assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		
		<u>934,779</u>
Total net assets - governmental activities		<u>\$ 67,404,541</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended June 30, 2005

	<u>Major Governmental Funds</u>			
	<u>General</u>	<u>Fire</u>	<u>Parks and Recreation</u>	<u>Capital Improvement</u>
REVENUES:				
Property taxes	\$ 3,636,217	\$ 1,293,915	\$ 1,718,357	\$ 645,902
Special assessments	-	-	-	-
Licenses and permits	2,757,394	-	-	-
Intergovernmental	840,259	383,002	64,500	226,701
Charges for services	209,812	2,552	764,447	-
Fines and forfeitures	624,649	-	-	-
Miscellaneous	239,927	28,880	66,991	23,355
Total revenues	<u>8,308,258</u>	<u>1,708,349</u>	<u>2,614,295</u>	<u>895,958</u>
EXPENDITURES:				
Current:				
General government	2,362,155	-	-	3,021
Public safety	4,257,210	1,100,519	-	32,456
Highways and streets	-	-	-	-
Culture and recreation	1,102,655	-	2,187,658	-
Airport	-	-	-	-
Debt service:				
Principal	6,604	35,000	-	206,722
Interest	914	4,150	-	38,269
Capital outlay:				
Highways and streets	-	-	-	-
Culture and recreation	-	-	-	-
Total expenditures	<u>7,729,538</u>	<u>1,139,669</u>	<u>2,187,658</u>	<u>280,468</u>
Revenues over (under) expenditures	<u>578,720</u>	<u>568,680</u>	<u>426,637</u>	<u>615,490</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	809,973	140,431	38,589	-
Transfers to other funds	<u>(484,843)</u>	<u>(546,502)</u>	<u>(139,666)</u>	<u>(837,500)</u>
Total other financing sources (uses)	<u>325,130</u>	<u>(406,071)</u>	<u>(101,077)</u>	<u>(837,500)</u>
Net change in fund balances	903,850	162,609	325,560	(222,010)
Fund balances - beginning	<u>3,833,161</u>	<u>1,101,307</u>	<u>1,298,420</u>	<u>1,405,015</u>
Fund balances - ending	<u>\$ 4,737,011</u>	<u>\$ 1,263,916</u>	<u>\$ 1,623,980</u>	<u>\$ 1,183,005</u>

The notes to the financial statements are an integral part of this statement.

<u>Debt Service</u>	<u>Park Development</u>	<u>Total Non-major Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 1,402,783	\$ -	\$ -	\$ 8,697,174
-	-	55,998	55,998
-	-	222,226	2,979,620
-	220,963	2,198,765	3,934,190
-	510,600	679,169	2,166,580
-	-	-	624,649
13,022	217,122	53,591	642,888
<u>1,415,805</u>	<u>948,685</u>	<u>3,209,749</u>	<u>19,101,099</u>
-	-	450,597	2,815,773
-	-	597,300	5,987,485
-	-	1,015,867	1,015,867
-	-	-	3,290,313
-	-	536,675	536,675
1,480,000	1,250,000	44,702	3,023,028
550,565	774	3,577	598,249
-	-	739,857	739,857
-	3,958,449	-	3,958,449
<u>2,030,565</u>	<u>5,209,223</u>	<u>3,388,575</u>	<u>21,965,696</u>
<u>(614,760)</u>	<u>(4,260,538)</u>	<u>(178,826)</u>	<u>(2,864,597)</u>
400,000	837,500	1,073,638	3,300,131
-	(292,697)	(1,012,215)	(3,313,423)
<u>400,000</u>	<u>544,803</u>	<u>61,423</u>	<u>(13,292)</u>
(214,760)	(3,715,735)	(117,403)	(2,877,889)
902,167	7,922,150	1,886,820	18,349,040
<u>\$ 687,407</u>	<u>\$ 4,206,415</u>	<u>\$ 1,769,417</u>	<u>\$ 15,471,151</u>



CITY OF MCMINNVILLE, OREGON
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2005

Net change in fund balances - total governmental funds \$ (2,877,889)

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
statement of activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense. This amount is the difference
between capital outlays and depreciation in the current period.

Capital asset expenditures	\$ 5,071,312	
Current year depreciation expense	<u>(2,614,234)</u>	2,457,078

Revenues in the statement of activities that do not provide current financial
resources are not reported as revenues in the funds.

Donations of capital assets	2,870,892	
Change in property taxes earned but not available	(40,239)	
Change in fire fees earned but not available	(846)	
Change in assessments earned but not available	<u>(5,832)</u>	2,823,975

In the statement of activities, only the gain on the sale of capital assets is reported.
However, in governmental funds, the proceeds from these sales increase financial
resources. Thus, the change in net assets differs from the change in fund
balance by the cost of the capital assets disposed.

Cost	(93,462)	
Accumulated depreciation	<u>82,114</u>	(11,348)

Issuance of long-term debt provides current financial resources to governmental
funds, while the repayment of the principal of long-term debt consumes current
financial resources of governmental funds. Neither transaction, however, has any
effect on net assets. Also, governmental funds report the effect of issuance costs,
premiums, discounts, and similar items when debt is first issued, whereas these
amounts are deferred and amortized in the statement of activities.

Principal repayments - general obligation bonds	1,480,000	
Principal repayments - certificates of participation	220,000	
Principal repayments - loans and notes payable	1,271,722	
Principal repayments - capital leases	51,306	
Amortization of premium - certificate of participation	<u>1,089</u>	3,024,117

Some expenses reported in the statement of activities do not require the use of
current financial resources and, therefore, are not reported as expenditures
in governmental funds.

Compensated absences	(13,069)	
Accrued interest	15,876	
Amortization of issuance costs	<u>(4,389)</u>	(1,582)

Internal service funds are used by management to charge costs of insurance
and information systems and services to individual funds. The net revenue of
certain activities of internal service funds is reported with governmental activities.

(69,652)

Change in net assets - governmental activities \$ 5,344,699

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with</u>
				<u>Final</u>
REVENUES:				
Property taxes:				
Current year	\$ 3,403,400	\$ 3,403,400	\$ 3,488,592	\$ 85,192
Prior years	100,000	100,000	147,625	47,625
Total property taxes	<u>3,503,400</u>	<u>3,503,400</u>	<u>3,636,217</u>	<u>132,817</u>
Licenses and permits:				
Licenses	2,750	2,750	3,109	359
Franchise fees	1,942,500	1,942,500	2,008,513	66,013
Building fees	488,820	488,820	682,783	193,963
Zoning fees	50,000	50,000	62,989	12,989
Total licenses and permits	<u>2,484,070</u>	<u>2,484,070</u>	<u>2,757,394</u>	<u>273,324</u>
Intergovernmental revenues:				
State - cigarette tax	55,000	55,000	51,310	(3,690)
State - liquor tax	255,000	255,000	279,733	24,733
State - revenue sharing	170,000	170,000	188,034	18,034
State - library grants	9,840	9,840	9,729	(111)
YCOM - accounting	27,700	27,700	27,700	-
YCOM - legal	2,700	2,700	2,700	-
Yamhill County - peer court	118,000	118,000	83,307	(34,693)
City of Newberg - peer court	15,000	15,000	17,000	2,000
W&L - economic development	44,150	44,150	44,150	-
CCRLS - library	74,300	74,300	77,321	3,021
School district - police officers	32,500	32,500	48,239	15,739
US Department of Justice - police grants	2,795	2,795	6,240	3,445
Police grants	3,000	3,000	4,796	1,796
Total intergovernmental revenues	<u>809,985</u>	<u>809,985</u>	<u>840,259</u>	<u>30,274</u>
Fines and forfeitures:				
Drug forfeitures	15,000	15,000	2,190	(12,810)
Municipal court fines	485,000	485,000	545,022	60,022
Peer court assessment	24,000	24,000	23,209	(791)
Parking fines	40,000	40,000	26,657	(13,343)
Library fines	20,000	20,000	27,571	7,571
Total fines and forfeitures	<u>584,000</u>	<u>584,000</u>	<u>624,649</u>	<u>40,649</u>
Charges for services:				
Library outside city user fee	8,400	8,400	9,667	1,267
Police fees	15,000	15,000	12,980	(2,020)
Online lien search fees	17,500	17,500	25,700	8,200
Engineering fees	75,000	75,000	161,465	86,465
Total charges for services	<u>115,900</u>	<u>115,900</u>	<u>209,812</u>	<u>93,912</u>

The notes to the financial statements are an integral part of this statement.

(Continued)

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES (Continued):				
Miscellaneous revenues:				
Interest	\$ 31,200	\$ 31,200	\$ 106,498	\$ 75,298
Property rentals	22,020	22,020	22,254	234
Donations	11,400	11,400	30,296	18,896
Other	23,000	23,000	80,879	57,879
Total miscellaneous revenues	<u>87,620</u>	<u>87,620</u>	<u>239,927</u>	<u>152,307</u>
TOTAL REVENUES	<u>7,584,975</u>	<u>7,584,975</u>	<u>8,308,258</u>	<u>723,283</u>
OTHER FINANCING SOURCES:				
Transfers from other funds:				
Fire fund	61,738	61,738	24,563	(37,175)
Parks and recreation fund	62,712	62,712	62,712	-
Emergency communications fund	5,986	5,986	5,986	-
Transportation fund	78,097	78,097	78,097	-
Sewer fund	131,122	131,122	131,122	-
Sewer capital fund	101,357	101,357	101,357	-
Insurance reserve fund	77,132	77,132	77,132	-
Street (state gas tax) fund	117,097	117,097	117,097	-
Ambulance fund	209,559	209,559	140,484	(69,075)
Airport maintenance fund	30,501	30,501	30,501	-
Special assessment fund	8,523	8,523	8,523	-
Park development fund	32,399	32,399	32,399	-
Total other financing sources	<u>916,223</u>	<u>916,223</u>	<u>809,973</u>	<u>(106,250)</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>8,501,198</u>	<u>8,501,198</u>	<u>9,118,231</u>	<u>617,033</u>
FUND BALANCE, July 1, 2004	<u>3,493,230</u>	<u>3,493,230</u>	<u>3,833,161</u>	<u>339,931</u>
TOTAL	<u>\$ 11,994,428</u>	<u>\$ 11,994,428</u>	<u>\$ 12,951,392</u>	<u>\$ 956,964</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with</u> <u>Final</u>
EXPENDITURES:				
General government:				
Administration and finance:				
Personal services	\$ 774,049	\$ 774,049	\$ 747,227	\$ 26,822
Materials and services	233,290	258,840	262,773	(3,933)
Capital outlay	15,000	15,000	13,775	1,225
Total administration and finance	<u>1,022,339</u>	<u>1,047,889</u>	<u>1,023,775</u>	<u>24,114</u>
Total general government	<u>1,022,339</u>	<u>1,047,889</u>	<u>1,023,775</u>	<u>24,114</u>
Public safety:				
Police:				
Personal services	3,478,283	3,478,283	3,347,957	130,326
Materials and services	495,678	495,678	470,220	25,458
Capital outlay	116,600	116,600	154,992	(38,392)
Debt service	7,700	7,700	7,519	181
Total police	<u>4,098,261</u>	<u>4,098,261</u>	<u>3,980,688</u>	<u>117,573</u>
Municipal court:				
Personal services	252,410	252,410	221,389	31,021
Materials and services	71,301	71,301	62,651	8,650
Total municipal court	<u>323,711</u>	<u>323,711</u>	<u>284,040</u>	<u>39,671</u>
Total public safety	<u>4,421,972</u>	<u>4,421,972</u>	<u>4,264,728</u>	<u>157,244</u>
Community development:				
Engineering:				
Personal services	510,393	510,393	506,392	4,001
Materials and services	48,581	48,581	46,697	1,884
Capital outlay	6,000	6,000	5,037	963
Total engineering	<u>564,974</u>	<u>564,974</u>	<u>558,126</u>	<u>6,848</u>
Building:				
Personal services	343,338	343,338	366,836	(23,498)
Materials and services	74,586	74,586	53,711	20,875
Capital outlay	26,000	26,000	11,921	14,079
Total building	<u>443,924</u>	<u>443,924</u>	<u>432,468</u>	<u>11,456</u>
Planning:				
Personal services	320,661	320,661	291,683	28,978
Materials and services	111,206	111,206	56,103	55,103
Total planning	<u>431,867</u>	<u>431,867</u>	<u>347,786</u>	<u>84,081</u>
Total community development	<u>1,440,765</u>	<u>1,440,765</u>	<u>1,338,380</u>	<u>102,385</u>

The notes to the financial statements are an integral part of this statement.

(Continued)

CITY OF MCMINNVILLE, OREGON
GENERAL FUND
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with Final</u>
EXPENDITURES (Continued):				
Culture and recreation:				
Library:				
Personal services	\$ 798,809	\$ 798,809	\$ 765,290	\$ 33,519
Materials and services	314,228	314,228	309,280	4,948
Capital outlay	-	28,085	28,085	-
Total library	<u>1,113,037</u>	<u>1,141,122</u>	<u>1,102,655</u>	<u>38,467</u>
Total culture and recreation	<u>1,113,037</u>	<u>1,141,122</u>	<u>1,102,655</u>	<u>38,467</u>
Contingency	<u>750,000</u>	<u>696,365</u>	<u>-</u>	<u>696,365</u>
TOTAL EXPENDITURES	<u>8,748,113</u>	<u>8,748,113</u>	<u>7,729,538</u>	<u>1,018,575</u>
OTHER FINANCING USES:				
Transfers to other funds:				
Parks and recreation fund	13,809	13,809	13,809	-
Emergency communications fund	425,000	425,000	318,750	106,250
Information systems and services fund	<u>152,284</u>	<u>152,284</u>	<u>152,284</u>	<u>-</u>
Total other financing uses	<u>591,093</u>	<u>591,093</u>	<u>484,843</u>	<u>106,250</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	9,339,206	9,339,206	8,214,381	1,124,825
FUND BALANCE, June 30, 2005	<u>2,655,222</u>	<u>2,655,222</u>	<u>4,737,011</u>	<u>(2,081,789)</u>
TOTAL	<u>\$ 11,994,428</u>	<u>\$ 11,994,428</u>	<u>\$ 12,951,392</u>	<u>\$ (956,964)</u>

The notes to the financial statements are an integral part of this statement.



CITY OF MCMINNVILLE, OREGON
FIRE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES:				
Property taxes:				
Current year	\$ 1,211,317	\$ 1,211,317	\$ 1,241,278	\$ 29,961
Prior years	40,000	40,000	52,637	12,637
Charges for services:				
Fire service fees	3,000	3,000	2,552	(448)
Intergovernmental revenues:				
YCOM - supervision	49,400	49,400	49,400	-
Homeland security - fires grant	112,500	112,500	90,000	(22,500)
McMinnville rural fire district	243,602	243,602	243,602	-
Miscellaneous:				
Interest	12,200	12,200	27,127	14,927
Donations	4,000	4,000	-	(4,000)
Other	1,000	1,000	1,753	753
Total revenues	<u>1,677,019</u>	<u>1,677,019</u>	<u>1,708,349</u>	<u>31,330</u>
EXPENDITURES:				
Public safety:				
Personal services	707,097	718,097	707,988	10,109
Materials and services	324,256	324,256	252,730	71,526
Capital outlay	125,000	140,000	139,801	199
Debt service	39,150	39,150	39,150	-
Contingency	200,000	174,000	-	174,000
Total expenditures	<u>1,395,503</u>	<u>1,395,503</u>	<u>1,139,669</u>	<u>255,834</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>281,516</u>	<u>281,516</u>	<u>568,680</u>	<u>287,164</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	140,431	140,431	140,431	-
Transfers to other funds	<u>(546,502)</u>	<u>(546,502)</u>	<u>(546,502)</u>	<u>-</u>
Total other financing sources (uses)	<u>(406,071)</u>	<u>(406,071)</u>	<u>(406,071)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(124,555)	(124,555)	162,609	287,164
FUND BALANCE, July 1, 2004	<u>1,055,975</u>	<u>1,055,975</u>	<u>1,101,307</u>	<u>45,332</u>
FUND BALANCE, June 30, 2005	<u>\$ 931,420</u>	<u>\$ 931,420</u>	<u>\$ 1,263,916</u>	<u>\$ 332,496</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
PARKS AND RECREATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with</u> <u>Final</u>
REVENUES:				
Property taxes:				
Current year	\$ 1,608,456	\$ 1,608,456	\$ 1,648,364	\$ 39,908
Prior years	55,000	55,000	69,993	14,993
Charges for services:				
Aquatics center	251,800	251,800	267,148	15,348
Recreation programs	164,400	164,400	189,118	24,718
Community center rentals	91,600	91,600	81,158	(10,442)
Recreational sports	161,200	161,200	151,126	(10,074)
Senior center	82,530	82,530	71,579	(10,951)
Park rentals	2,000	2,000	4,318	2,318
Intergovernmental revenues:				
School district - kids on the block	40,000	40,000	64,500	24,500
Miscellaneous:				
Interest	13,500	13,500	35,703	22,203
Donations	87,465	87,465	29,094	(58,371)
Other	1,000	1,000	2,194	1,194
Total revenues	<u>2,558,951</u>	<u>2,558,951</u>	<u>2,614,295</u>	<u>55,344</u>
EXPENDITURES:				
Culture and recreation:				
Parks and recreation administration:				
Personal services	115,354	115,354	114,746	608
Materials and services	18,342	23,342	21,270	2,072
Total parks and recreation administration	<u>133,696</u>	<u>138,696</u>	<u>136,016</u>	<u>2,680</u>
Aquatic center:				
Personal services	338,977	338,977	321,102	17,875
Materials and services	193,096	193,096	181,060	12,036
Total aquatic center	<u>532,073</u>	<u>532,073</u>	<u>502,162</u>	<u>29,911</u>
Community center and recreation programs:				
Personal services	313,271	313,271	295,874	17,397
Materials and services	249,571	269,571	250,033	19,538
Capital outlay	10,000	10,000	12,050	(2,050)
Total community center and recreation programs	<u>572,842</u>	<u>592,842</u>	<u>557,957</u>	<u>34,885</u>

The notes to the financial statements are an integral part of this statement.

(Continued)

CITY OF MCMINNVILLE, OREGON
PARKS AND RECREATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
EXPENDITURES (continued):				
Culture and recreation (continued):				
Recreational sports:				
Personal services	\$ 204,353	\$ 204,353	\$ 182,914	\$ 21,439
Materials and services	106,651	106,651	100,850	5,801
Total recreational sports	<u>311,004</u>	<u>311,004</u>	<u>283,764</u>	<u>27,240</u>
Senior center:				
Personal services	72,880	72,880	69,081	3,799
Materials and services	96,123	96,123	94,961	1,162
Capital outlay	5,000	5,000	-	5,000
Total senior center	<u>174,003</u>	<u>174,003</u>	<u>164,042</u>	<u>9,961</u>
Parks maintenance:				
Personal services	296,164	296,164	255,902	40,262
Materials and services	246,811	246,811	249,952	(3,141)
Capital outlay	45,000	45,000	37,863	7,137
Total parks maintenance	<u>587,975</u>	<u>587,975</u>	<u>543,717</u>	<u>44,258</u>
Contingency	<u>300,000</u>	<u>275,000</u>	<u>-</u>	<u>275,000</u>
Total expenditures	<u>2,611,593</u>	<u>2,611,593</u>	<u>2,187,658</u>	<u>423,935</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(52,642)</u>	<u>(52,642)</u>	<u>426,637</u>	<u>479,279</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	38,589	38,589	38,589	-
Transfers to other funds	(139,666)	(139,666)	(139,666)	-
Total other financing sources (uses)	<u>(101,077)</u>	<u>(101,077)</u>	<u>(101,077)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(153,719)	(153,719)	325,560	479,279
FUND BALANCE, July 1, 2004	<u>1,186,500</u>	<u>1,186,500</u>	<u>1,298,420</u>	<u>111,920</u>
FUND BALANCE, June 30, 2005	<u>\$ 1,032,781</u>	<u>\$ 1,032,781</u>	<u>\$ 1,623,980</u>	<u>\$ 591,199</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MCMINNVILLE, OREGON
CAPITAL IMPROVEMENT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with</u> <u>Final</u>
REVENUES:				
Property taxes:				
Current year	\$ 347,811	\$ 347,811	\$ 631,484	\$ 283,673
Prior years	6,000	6,000	14,418	8,418
Intergovernmental:				
Yamhill county	191,000	191,000	209,086	18,086
McMinnville rural fire district	17,250	17,250	17,615	365
Miscellaneous:				
Interest	15,800	15,800	23,355	7,555
Total revenues	<u>577,861</u>	<u>577,861</u>	<u>895,958</u>	<u>318,097</u>
EXPENDITURES:				
General government:				
Materials and services	500	500	-	500
Capital outlay	29,305	29,305	32,324	(3,019)
Total general government	<u>29,805</u>	<u>29,805</u>	<u>32,324</u>	<u>(2,519)</u>
Public safety:				
Materials and services	1,000	26,000	16,924	9,076
Capital outlay	75,000	75,000	15,532	59,468
Debt service	215,690	215,690	215,688	2
Total public safety	<u>291,690</u>	<u>316,690</u>	<u>248,144</u>	<u>68,546</u>
Contingency	<u>200,000</u>	<u>175,000</u>	<u>-</u>	<u>175,000</u>
Total expenditures	<u>521,495</u>	<u>521,495</u>	<u>280,468</u>	<u>241,027</u>
REVENUES OVER (UNDER) EXPENDITURES	56,366	56,366	615,490	559,124
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	7,000	7,000	-	(7,000)
Transfers to other funds	<u>(837,500)</u>	<u>(837,500)</u>	<u>(837,500)</u>	<u>-</u>
Total other financing sources (uses)	<u>(830,500)</u>	<u>(830,500)</u>	<u>(837,500)</u>	<u>(7,000)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(774,134)	(774,134)	(222,010)	552,124
FUND BALANCE, July 1, 2004	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,405,015</u>	<u>5,015</u>
FUND BALANCE, June 30, 2005	<u>\$ 625,866</u>	<u>\$ 625,866</u>	<u>\$ 1,183,005</u>	<u>\$ 557,139</u>
RECLASSIFICATION FOR GAAP REPORTING:				
Note payable, budgetary basis - capital outlay			\$ (29,303)	
Note payable, modified-accrual basis - debt service			29,303	

The notes to the financial statements are an integral part of this statement.