

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2005

	Insurance Reserve	Information Systems & Services	Total
ASSETS:			
Current assets:			
Cash and investments	\$ 306,134	\$ 319,090	\$ 625,224
Receivables	3,073	-	3,073
Prepays	1,773	11,056	12,829
Total current assets	310,980	330,146	641,126
Non-current assets:			
Capital assets:			
Land and construction in progress	-	13,008	13,008
Other capital assets	-	762,546	762,546
Accumulated depreciation	-	(368,754)	(368,754)
Net capital assets	-	406,800	406,800
Total non-current assets	-	406,800	406,800
Total assets	310,980	736,946	1,047,926
LIABILITIES:			
Current liabilities:			
Accounts payable	56,017	25,900	81,917
Payroll liabilities	112,153	-	112,153
Other liabilities	154,283	-	154,283
Compensated absences	-	18,261	18,261
Total current liabilities	322,453	44,161	366,614
Total liabilities	322,453	44,161	366,614
NET ASSETS:			
Invested in capital assets, net of related debt	-	406,800	406,800
Unrestricted	(11,473)	285,985	274,512
Total net assets	\$ (11,473)	\$ 692,785	\$ 681,312

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF REVENUES,
EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2005

	<u>Insurance Reserve</u>	<u>Information Systems & Services</u>	<u>Total</u>
OPERATING REVENUES:			
Charges for services	\$ 1,987,068	\$ 440,836	\$ 2,427,904
Miscellaneous	<u>77,337</u>	<u>47</u>	<u>77,384</u>
Total operating revenues	<u>2,064,405</u>	<u>440,883</u>	<u>2,505,288</u>
OPERATING EXPENSES:			
Personal services	-	296,290	296,290
Materials and services	2,015,719	422,623	2,438,342
Capital outlay	-	-	-
Depreciation	<u>-</u>	<u>97,360</u>	<u>97,360</u>
Total operating expenses	<u>2,015,719</u>	<u>816,273</u>	<u>2,831,992</u>
Operating income (loss)	<u>48,686</u>	<u>(375,390)</u>	<u>(326,704)</u>
NON-OPERATING REVENUES (EXPENSES):			
Investment earnings	7,081	6,339	13,420
Loss on disposal of assets	<u>-</u>	<u>(9,750)</u>	<u>(9,750)</u>
Total non-operating revenues (expenses)	<u>7,081</u>	<u>(3,411)</u>	<u>3,670</u>
Income (loss) before transfers	<u>55,767</u>	<u>(378,801)</u>	<u>(323,034)</u>
TRANSFERS:			
Transfers from other funds	-	228,891	228,891
Transfers to other funds	<u>(77,132)</u>	<u>-</u>	<u>(77,132)</u>
Total transfers	<u>(77,132)</u>	<u>228,891</u>	<u>151,759</u>
Change in net assets	<u>(21,365)</u>	<u>(149,910)</u>	<u>(171,275)</u>
NET ASSETS - beginning	<u>9,892</u>	<u>842,695</u>	<u>852,587</u>
NET ASSETS - ending	<u>\$ (11,473)</u>	<u>\$ 692,785</u>	<u>\$ 681,312</u>

CITY OF MCMINNVILLE, OREGON
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2005

	<u>Insurance Reserve</u>	<u>Information Systems & Services</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers and users	\$ -	\$ 88,800	\$ 88,800
Receipts from interfund services provided	1,987,068	352,036	2,339,104
Payments to suppliers	(1,881,723)	(415,209)	(2,296,932)
Payments to employees	-	(275,467)	(275,467)
Payments for interfund services used	-	(21,288)	(21,288)
Net cash from operating activities	<u>105,345</u>	<u>(271,128)</u>	<u>(165,783)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Transfers from other funds	-	228,891	228,891
Transfers to other funds	(77,132)	-	(77,132)
Net cash from non-capital financing activities	<u>(77,132)</u>	<u>228,891</u>	<u>151,759</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Additions to capital assets	-	(3,052)	(3,052)
Proceeds received from sale of capital assets	-	15,000	15,000
Net cash from capital and related financing activities	<u>-</u>	<u>11,948</u>	<u>11,948</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest received	7,081	6,339	13,420
Net cash from investing activities	<u>7,081</u>	<u>6,339</u>	<u>13,420</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	35,294	(23,950)	11,344
CASH AND CASH EQUIVALENTS, July 1, 2004	<u>270,840</u>	<u>343,040</u>	<u>613,880</u>
CASH AND CASH EQUIVALENTS, June 30, 2005	<u>\$ 306,134</u>	<u>\$ 319,090</u>	<u>\$ 625,224</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FROM OPERATING ACTIVITIES:			
Operating income (loss)	\$ 48,686	\$ (375,390)	\$ (326,704)
Adjustments to reconcile operating income (loss) to net cash from operating activities:			
Depreciation	-	97,360	97,360
Change in current assets and liabilities:			
Accounts receivable	(3,073)	-	(3,073)
Prepays	-	(166)	(166)
Accounts payable	32,321	5,434	37,755
Accrued payroll and other payroll liabilities	17,365	-	17,365
Compensated absences	-	1,634	1,634
Other liabilities	10,046	-	10,046
Net cash from operating activities	<u>\$ 105,345</u>	<u>\$ (271,128)</u>	<u>\$ (165,783)</u>

CITY OF MCMINNVILLE, OREGON
SEWER OPERATING FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	<u>Variance</u>
	<u>Original</u>	<u>Final</u>		<u>with</u>
				<u>Final</u>
REVENUES:				
Charges for services:				
Sewer user fees	\$ 6,700,000	\$ 6,700,000	\$ 6,874,170	\$ 174,170
Septage fees	55,000	55,000	62,118	7,118
Miscellaneous:				
Interest	8,900	8,900	12,913	4,013
Property rentals	18,100	18,100	18,098	(2)
Other	3,000	3,000	24,574	21,574
Total revenues	<u>6,785,000</u>	<u>6,785,000</u>	<u>6,991,873</u>	<u>206,873</u>
EXPENDITURES:				
Water reclamation facility:				
Personal services	982,923	982,923	910,048	72,875
Materials and services	958,551	958,551	873,873	84,678
Capital outlay	368,000	368,000	344,342	23,658
Total water reclamation facility	<u>2,309,474</u>	<u>2,309,474</u>	<u>2,128,263</u>	<u>181,211</u>
Sanitary sewer and storm drain maintenance				
Personal services	306,881	306,881	297,939	8,942
Materials and services	149,106	194,106	175,002	19,104
Capital outlay	175,500	310,500	277,375	33,125
Total sanitary sewer and storm drain maintenance	<u>631,487</u>	<u>811,487</u>	<u>750,316</u>	<u>61,171</u>
Contingency	300,000	120,000	-	120,000
Total expenditures	<u>3,240,961</u>	<u>3,240,961</u>	<u>2,878,579</u>	<u>362,382</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,544,039</u>	<u>3,544,039</u>	<u>4,113,294</u>	<u>569,255</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	59,951	59,951	59,951	-
Transfers to other funds	<u>(3,954,434)</u>	<u>(3,954,434)</u>	<u>(3,954,434)</u>	-
Total other financing sources (uses)	<u>(3,894,483)</u>	<u>(3,894,483)</u>	<u>(3,894,483)</u>	-
Revenues and other financing sources over (under) expenditures and other financing uses	(350,444)	(350,444)	218,811	569,255
FUND BALANCE, budgetary basis, July 1, 2004	<u>1,293,423</u>	<u>1,293,423</u>	<u>1,577,529</u>	<u>284,106</u>
FUND BALANCE, budgetary basis, June 30, 2005	<u>\$ 942,979</u>	<u>\$ 942,979</u>	1,796,340	<u>\$ 853,361</u>
ADD (DEDUCT):				
Capital assets			5,739,254	
Accumulated depreciation			(2,145,537)	
Compensated absences payable			<u>(81,686)</u>	
NET ASSETS, GAAP basis, June 30, 2005			<u>\$ 5,308,371</u>	

CITY OF MCMINNVILLE, OREGON
SEWER CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES:				
Charges for services:				
System development charges	\$ 730,000	\$ 730,000	\$ 891,178	\$ 161,178
Facilities development fees	1,000	1,000	-	(1,000)
Miscellaneous:				
Interest	100,200	100,200	170,558	70,358
Other	122,000	122,000	3,000	(119,000)
Total revenues	<u>953,200</u>	<u>953,200</u>	<u>1,064,736</u>	<u>111,536</u>
EXPENDITURES:				
Materials and services	397,000	397,000	43,773	353,227
Capital outlay	1,560,000	1,560,000	1,439,567	120,433
Debt service	3,258,662	3,258,962	3,258,956	6
Contingency	750,000	749,700	-	749,700
Total expenditures	<u>5,965,662</u>	<u>5,965,662</u>	<u>4,742,296</u>	<u>1,223,366</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(5,012,462)</u>	<u>(5,012,462)</u>	<u>(3,677,560)</u>	<u>1,334,902</u>
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	3,758,662	3,758,662	3,758,662	-
Transfers to other funds	(101,357)	(101,357)	(101,357)	-
Total other financing sources (uses)	<u>3,657,305</u>	<u>3,657,305</u>	<u>3,657,305</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(1,355,157)	(1,355,157)	(20,255)	1,334,902
FUND BALANCE, budgetary basis, July 1, 2004	<u>8,305,000</u>	<u>8,305,000</u>	<u>8,395,130</u>	<u>90,130</u>
FUND BALANCE, budgetary basis, June 30, 2005	<u>\$ 6,949,843</u>	<u>\$ 6,949,843</u>	8,374,875	<u>\$ 1,425,032</u>
ADD (DEDUCT):				
Deferred amount on refunding			744,553	
Deferred charges			273,584	
Capital assets			67,769,104	
Accumulated depreciation			(17,757,170)	
Accrued interest payable			(451,986)	
Loan payable			(2,023,167)	
Revenue bonds payable			(21,895,000)	
Revenue bonds premium			(1,389,589)	
NET ASSETS, GAAP basis, June 30, 2005			<u>\$ 33,645,204</u>	

CITY OF MCMINNVILLE, OREGON
AMBULANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	Budget		Actual	Variance with Final
	Original	Final	Actual	Final
REVENUES:				
Charges for services:				
Emergency medical service fees	\$ 2,500,000	\$ 2,500,000	\$ 2,486,151	\$ (13,849)
FireMed fees	85,000	85,000	85,673	673
Intergovernmental:				
YCOM supervision	16,500	16,500	16,500	-
Miscellaneous:				
Interest	2,200	2,200	11,951	9,751
Other	21,500	21,500	29,486	7,986
Total revenues	2,625,200	2,625,200	2,629,761	4,561
EXPENDITURES:				
Emergency medical service:				
Personal services	1,541,099	1,541,099	1,555,801	(14,702)
Materials and services	1,286,436	1,286,436	1,193,538	92,898
Total emergency medical service	2,827,535	2,827,535	2,749,339	78,196
Contingency	150,000	150,000	-	150,000
Total expenditures	2,977,535	2,977,535	2,749,339	228,196
REVENUES OVER (UNDER) EXPENDITURES	(352,335)	(352,335)	(119,578)	232,757
OTHER FINANCING SOURCES (USES):				
Transfers from other funds	470,002	470,002	470,002	-
Transfers to other funds	(378,291)	(378,291)	(371,291)	7,000
Total other financing sources (uses)	91,711	91,711	98,711	7,000
Revenues and other financing sources over (under) expenditures and other financing uses	(260,624)	(260,624)	(20,867)	239,757
FUND BALANCE, budgetary basis, July 1, 2004	832,300	832,300	937,284	104,984
FUND BALANCE, budgetary basis, June 30, 2005	\$ 571,676	\$ 571,676	916,417	\$ 344,741
ADD (DEDUCT):				
Allowance for doubtful accounts			(133,225)	
Capital assets			649,083	
Accumulated depreciation			(338,146)	
Compensated absences payable			(77,259)	
NET ASSETS, GAAP basis, June 30, 2005			\$ 1,016,870	
RECLASSIFICATION FOR GAAP REPORTING:				
Medical write-off's, budgetary basis - materials and services			(889,016)	
Medical write-off's, full accrual basis - revenue			889,016	

CITY OF MCMINNVILLE, OREGON
INSURANCE RESERVE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES:				
Charges for services:				
Property and liability insurance	\$ 380,600	\$ 380,600	\$ 381,398	\$ 798
Health insurance	1,593,500	1,593,500	1,354,952	(238,548)
Workers' compensation insurance	232,300	232,300	232,425	125
State unemployment	29,250	29,250	18,293	(10,957)
Miscellaneous:				
Interest	600	600	7,081	6,481
Insurance claims	22,000	22,000	12,304	(9,696)
Other	45,000	45,000	65,033	20,033
Total revenues	<u>2,303,250</u>	<u>2,303,250</u>	<u>2,071,486</u>	<u>(231,764)</u>
EXPENDITURES:				
Materials and services	2,318,550	2,318,550	2,005,673	312,877
Contingency	40,000	40,000	-	40,000
Total expenditures	<u>2,358,550</u>	<u>2,358,550</u>	<u>2,005,673</u>	<u>352,877</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(55,300)</u>	<u>(55,300)</u>	<u>65,813</u>	<u>121,113</u>
OTHER FINANCING USES:				
Transfers to other funds	<u>(77,132)</u>	<u>(77,132)</u>	<u>(77,132)</u>	<u>-</u>
Total other financing uses	<u>(77,132)</u>	<u>(77,132)</u>	<u>(77,132)</u>	<u>-</u>
Revenues over (under) expenditures and other financing uses	(132,432)	(132,432)	(11,319)	121,113
FUND BALANCE, budgetary basis, July 1, 2004	<u>147,170</u>	<u>147,170</u>	<u>154,129</u>	<u>6,959</u>
FUND BALANCE, budgetary basis, June 30, 2005	<u>\$ 14,738</u>	<u>\$ 14,738</u>	142,810	<u>\$ 128,072</u>
DEDUCT:				
Insurance reserve payable			<u>(154,283)</u>	
NET ASSETS, GAAP basis, June 30, 2005			<u>\$ (11,473)</u>	

CITY OF MCMINNVILLE, OREGON
INFORMATION SYSTEMS AND SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
For the Year Ended June 30, 2005

	<u>Budget</u>		<u>Actual</u>	Variance
	<u>Original</u>	<u>Final</u>		with Final
REVENUES:				
Charges for services:				
Internal services	\$ 352,036	\$ 352,036	\$ 352,036	\$ -
External services	88,800	88,800	88,800	-
Miscellaneous:				
Interest	2,200	2,200	6,339	4,139
Other	5,000	5,000	15,047	10,047
Total revenues	<u>448,036</u>	<u>448,036</u>	<u>462,222</u>	<u>14,186</u>
EXPENDITURES:				
Internal information services:				
Personal services	231,892	231,892	211,115	20,777
Materials and services	432,337	432,337	422,625	9,712
Total internal information services	<u>664,229</u>	<u>664,229</u>	<u>633,740</u>	<u>30,489</u>
External information services:				
Personal services	84,512	84,512	83,540	972
Materials and services	4,260	4,260	3,051	1,209
Total external information services	<u>88,772</u>	<u>88,772</u>	<u>86,591</u>	<u>2,181</u>
Contingency	<u>25,000</u>	<u>25,000</u>	-	25,000
Total expenditures	<u>778,001</u>	<u>778,001</u>	<u>720,331</u>	<u>57,670</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(329,965)</u>	<u>(329,965)</u>	<u>(258,109)</u>	<u>71,856</u>
OTHER FINANCING SOURCES:				
Transfers from other funds	<u>228,891</u>	<u>228,891</u>	<u>228,891</u>	-
Total other financing sources	<u>228,891</u>	<u>228,891</u>	<u>228,891</u>	-
Revenues and other financing sources over (under) expenditures	(101,074)	(101,074)	(29,218)	71,856
FUND BALANCE, budgetary basis, July 1, 2004	<u>303,000</u>	<u>303,000</u>	<u>333,464</u>	<u>30,464</u>
FUND BALANCE, budgetary basis, June 30, 2005	<u>\$ 201,926</u>	<u>\$ 201,926</u>	304,246	<u>\$ 102,320</u>
ADD (DEDUCT):				
Capital assets			775,554	
Accumulated depreciation			(368,754)	
Compensated absences payable			<u>(18,261)</u>	
NET ASSETS, GAAP basis, June 30, 2005			<u>\$ 692,785</u>	