

RESOLUTION NO. 2023-05

A RESOLUTION AUTHORIZING THE MCMINNVILLE FIRE DISTRICT PARTICIPATION IN THE STATE LOCAL GOVERNMENT INVESTMENT POOL (LGIP))

RECITALS:

Whereas, Special Districts are eligible to participate in the state's Local Government Investment Pool (LGIP) which is a safe environment for the short term investment of public funds within Oregon; and;

Whereas, The McMinnville Fire District wishes to maximize yield on the District funds while maintaining the safety and liquidity of District funds; and

Whereas, In order to participate in the LGIP the District must adopt an authorizing resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE MCMINNVILLE FIRE DISTRICT, OREGON, as follows:

1. That the Board of Directors of the McMinnville Fire District, Oregon, hereby authorizes the District to participate in the state Local Government Investment Pool (LGIP) and authorizes the board President / Fire Chief to execute any needed documents to authorize a pool account.

Adopted by the Board of Directors of the McMinnville Fire District at a regular meeting held the 27th day of July 2023, by the following votes:

Ayes: 5

Nays: 0

Approved this 27th day of July 2023.



President

Attest: 

Secretary