

RESOLUTION NO. 2019-45

A Resolution adopting a supplemental budget for fiscal year 2018-2019 and making supplemental appropriations

RECITAL:

This resolution proposes a supplemental budget for the Telecommunications Fund. A supplemental budget is necessary to allow disbursement of higher than anticipated telecommunication fee revenues received in 2018-2019. Materials and services expenditures are increased by a total of \$12,000 to allow disbursement of the unanticipated cable franchise fees and public, education, and governmental (PEG) access fees to McMinnville Community Media (MCM), as provided for in the City's agreement with MCM.

Oregon Local Budget Law allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning (ORS 294.471). The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations.

This supplemental budget increases expenditures in the Telecommunications Fund by \$12,000 to allow disbursement of unanticipated revenue.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

1. **Adopt the following Supplemental Budget:** The Common Council of the City of McMinnville adopts the following Supplemental Budget for 2018-2019 in the Telecommunications Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2018-2019 are hereby appropriated as follows:

**Telecommunications Fund** resources and requirements are increased due to the unanticipated receipt of additional telecommunications fees in fiscal year 2018-2019.

<u>Telecommunications Fund:</u>	<u>Adopted Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
<b>Resources:</b>			
Beginning Fund Balance	\$ 1,925	-	\$ 1,925
Licenses and Permits	245,000	12,000	257,000
Miscellaneous	100	-	100
Total Resources	<u>\$ 247,025</u>	<u>12,000</u>	<u>\$ 259,025</u>
 <b>Requirements:</b>			
Materials & Services	\$ 245,000	12,000	257,000
Contingencies	1,450	-	1,450
Ending Fund Balance	575	-	575
Total Requirements	<u>\$ 247,025</u>	<u>12,000</u>	<u>\$ 259,025</u>

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 25<sup>th</sup> day of June, 2019 by the following votes:

Ayes: Garvin, Geary, Peralta, Stassens

Nays: \_\_\_\_\_

Approved this 25<sup>th</sup> day of June, 2019.

  
\_\_\_\_\_  
MAYOR

Approved as to form:

  
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CITY ATTORNEY