

RESOLUTION NO. 2019-63

A Resolution approving a lease amendment and extension with Comcast of Oregon II, Inc.

RECITALS

Effective January 1, 2014, the City of McMinnville granted a lease to Comcast of Oregon II, Inc. for a 0.95 acre parcel of land at McMinnville Municipal Airport;

The original term of the lease expires on December 31, 2019, and the lease allows for three renewal terms;

On May, 23, 2019, Comcast of Oregon II, Inc. submitted a request to exercise the first renewal term of five years, extending the lease to December 31, 2024;

At their August 13, 2019 meeting, the City Council adopted Resolution 2019-55 approving a lease amendment and the five year extension;

Subsequent to the Council's adoption of that resolution, Comcast requested that the initial lease renewal term be reduced to three years, instead of five years. Resolution 2019-55 will be repealed by this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McMINNVILLE, as follows:

1. That the lease amendment and extension with Comcast of Oregon II, Inc. is hereby approved, and the City Manager is authorized to sign the lease documents;
2. Resolution 2019-55 is hereby repealed; and
3. This Resolution shall take effect immediately upon passage.

Adopted by the City Council of the City of McMinnville at a regular meeting held the 8th day of October 2019 by the following votes:

Ayes: Garvin, Geary, Drabkin, Menke, Peralta

Nayes: \_\_\_\_\_

Approved this 8th day of October 2019.

  
\_\_\_\_\_  
MAYOR

Approved as to form:

  
\_\_\_\_\_  
CITY ATTORNEY