

RESOLUTION NO. 2020 - 09

A Resolution authorizing the City Manager to enter into a contract to purchase real property from Yamhill County for affordable housing.

RECITALS:

Yamhill County has a foreclosed residential property in the McMinnville city limits that they have agreed to sell to the City of McMinnville for a future affordable housing project; and

The City of McMinnville created an affordable housing fund to help further affordable housing programs in McMinnville; and

The City of McMinnville would like to purchase the foreclosed residential property from Yamhill County for the amount of taxes owed on the property; and

The City of McMinnville will work with community partners and developers to leverage the property for affordable housing.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON as follows:

1. The City Council authorizes the City Manager to enter into a contract to purchase the property at 813 SE Ford Street for affordable housing per "Exhibit A".
2. This Resolution will take effect immediately.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 25th day of February, 2020 by the following votes:

Ayes: Drabkin, Garvin, Geary, Menke, Peralta, Stassens

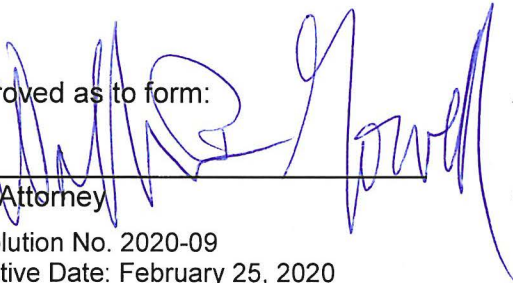
Nays: _____

Approved this 25th day of February, 2020.



COUNCIL PRESIDENT

Approved as to form:



City Attorney

Attest:



City Recorder