

RESOLUTION NO. 2016 - 44

A Resolution adopting a supplemental budget for fiscal year 2015-2016 and making supplemental appropriations

RECITAL:

Oregon Local Budget Law allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning (ORS 294.471).

A supplemental budget is necessary in the Transient Lodging Tax Fund to allow disbursement of higher than anticipated transient lodging tax revenues. This supplemental budget increases appropriations in the Transient Lodging Tax Fund for disbursement of the additional taxes to Visit McMinnville (VM), as provided for in the City's agreement with VM, and to increase the transfer of a portion of the taxes to the General Fund.

A supplemental budget is necessary in the Telecommunications Fund to allow disbursement of higher than anticipated telecommunication fee revenues. This supplemental budget increases appropriations for disbursement of cable franchise fees and public, education, and governmental (PEG) access fees to McMinnville Community Media (MCM), as provided for in the City's agreement with MCM.

A supplemental budget is necessary in the Airport Maintenance Fund due to the unanticipated increase in costs of the rehabilitation of the main Runway 4-22 at the McMinnville Municipal Airport. Appropriations for fiscal year 2015-2016 were based on a preliminary estimate of the final design and construction of the project. In the last four months, the City has completed the final design and bid the project. Federal Aviation Administration (FAA) grant funds and matching ODOT-Connect Oregon grant funds are available to fund the increased costs. This supplemental budget increases appropriations to reflect actual project costs and scope.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, as follows:

1. **Adopt the following Supplemental Budget:** The City Council of the City of McMinnville adopts the following Supplemental Budget for 2015-2016 in the Transient Lodging Tax Fund, Telecommunications Fund, and Airport Maintenance Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2015-2016 are hereby appropriated as follows:

Transient Lodging Tax Fund resource and requirement increases related to unanticipated receipt of additional transient lodging tax revenues. It is therefore necessary to increase appropriations in the Materials and Services category for Tourism Promotion and Programs to allow the disbursement of the additional taxes to Visit McMinnville and in the Transfers Out to General Fund category to allow transfer of the additional taxes to the General Fund.

<u>Transient Lodging Tax Fund:</u>	<u>Adopted Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
Resources:			
Beginning Fund Balance	\$ 401,144	50,186	\$ 451,330
Licenses and Permits	590,000	85,000	675,000
Miscellaneous	<u>2,100</u>	<u>-</u>	<u>2,100</u>
Total Resources	<u>\$ 993,244</u>	135,186	<u>\$ 1,128,430</u>
Requirements:			
Materials and Services	\$ 810,344	117,763	\$ 928,107
Transfers Out General Fund	<u>182,900</u>	<u>17,423</u>	<u>200,323</u>
Total Requirements	<u>\$ 993,244</u>	135,186	<u>\$ 1,128,430</u>

Telecommunications Fund resource and requirement increases related to unanticipated receipt of telecommunications fees for fiscal year 2015-2016. It is therefore necessary to increase appropriations in the Materials and Services category to allow disbursement of the additional franchise and PEG access fees to McMinnville Community Media.

<u>Telecommunications Fund:</u>	<u>Adopted Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
Resources:			
Beginning Fund Balance	\$ 1,736		\$ 1,736
Licenses and Permits	232,000	4,000	236,000
Miscellaneous	<u>100</u>	<u>-</u>	<u>100</u>
Total Resources	<u>\$ 233,836</u>	4,000	<u>\$ 237,836</u>
Requirements:			
Materials & Services	\$ 232,000	4,000	236,000
Contingencies	1,450		1,450
Ending Fund Balance	<u>386</u>	<u>-</u>	<u>386</u>
Total Requirements	<u>\$ 233,836</u>	4,000	<u>\$ 237,836</u>

Airport Maintenance Fund resource and requirement increases related to unanticipated increase in costs of rehabilitation of the main Runway 4-22 at the McMinnville Municipal Airport. It is therefore necessary to increase appropriations in the Materials and Services category for Professional Services-Plan/Study Environmental Design and Construction Services for the unanticipated costs.

<u>Airport Maintenance Fund:</u>	<u>Adopted Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
Resources:			
Beginning Fund Balance	\$ 811,138		\$ 811,138
Intergovernmental	644,223	74,000	718,223
Charges for Services	247,900		247,900
Miscellaneous	9,100	-	9,100
Total Resources	<u>\$1,712,361</u>	<u>74,000</u>	<u>\$1,786,361</u>
Requirements:			
Materials & Services	810,005	74,000	884,005
Transfers Out to General Fund	73,871		73,871
Contingency	300,000		300,000
Ending Fund Balance	528,485	-	528,485
Total Requirements	<u>\$ 1,712,361</u>	<u>74,000</u>	<u>\$ 1,786,361</u>

This Resolution will take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 28th day of June 2016 by the following votes:

Ayes: Drabkin, Hill, Jeffries, Menke, Ruden, Yoder

Nays: _____

Approved this 28th day of June 2016.



MAYOR

Approved as to form:



CITY ATTORNEY