

RESOLUTION NO. 2016 - 55

A Resolution approving entering into a contract with Smith-Wagar Brucker Consulting, LLC

RECITALS:

In recent years, the City has hired a Certified Public Accountant (CPA) with extensive experience in governmental accounting to assist the City with preparation of the Comprehensive Annual Financial Report (CAFR) and completion of the annual financial statement audit. This practice provided a high level of technical accounting expertise and supplemented existing Finance Department staff resources.

To prepare the CAFR and complete the audit for the fiscal year ending June 30, 2016, the City again requires additional professional assistance and desires to contract with Smith-Wagar Brucker Consulting, LLC to provide this assistance. The principals of the Smith-Wagar Brucker partnership, a CPA and a Certified Public Finance Officer (CPFO), have extensive expertise in governmental accounting, budgeting, and financial reporting and are well qualified to provide the accounting services needed by the City.

Professional accounting services provided by Smith-Wagar Brucker Consulting, LLC will include, but are not limited to, providing guidance on governmental accounting standards, assisting with preparation of the City and Urban Renewal Agency financial statements, reviewing the work of Finance Department staff, and providing training, as needed.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

1. That entry into a contract between the City of McMinnville and Smith-Wagar Brucker Consulting, LLC is hereby approved.
2. The City Manager is hereby authorized and directed to execute the contract with Smith-Wagar Brucker Consulting, LLC.

That this resolution shall take effect immediately upon passage and shall continue in full force and effect until modified, revoked, or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 26th day of July 2016 by the following votes:

Ayes: Drabkin, Hill, Jeffries, Menke, Ruden, Yoder

Nays: _____

Approved this 26th day of July 2016.



MAYOR

Approved as to Form:



CITY ATTORNEY