RESOLUTION NO. 2016 - <u>56</u>

A Resolution approving entering into a lease agreement with Ricoh USA, Inc. (RICOH) for a printer/copier

RECITALS:

It is necessary for the Finance Department to replace the current printer/copier and execute a new lease agreement. The current printer/copier is five years old, is requiring more frequent service calls, and can be unreliable. In addition, the lease agreement for our current printer/copier is expired.

Working with the approved list of governmental service providers provided by the State of Oregon, the City has determined that the best option is to enter into a lease agreement with Ricoh. After taking into consideration a cash rebate from the manufacturer, the Ricoh option is the lowest cost and is comparable in price to the current lease agreement. The terms of the lease agreement are as follows:

Monthly lease price: \$159.98

Cost per copy rate: \$0.0069 Black & White and \$0.048 Color

• Cash rebate: \$2,600

• 60 month operating lease

CITY ATTORNEY

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

- 1. That entry into a contract between the City of McMinnville and Ricoh USA, Inc. is hereby approved.
- 2. The City Manager is hereby authorized and directed to execute the contract with Ricoh USA. Inc.
- 3. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until modified, revoked, or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 26th day of July 2016 by the following votes:

Ayes: Drabkin, Hill, Jeffries, Menke, Ruden, Yoder	
Nays:	
Approved this <u>26th</u> day of July 2016.	
	Rune ZIQ
	MAYOR
Approved as to Form:	
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