

RESOLUTION NO. 2020 - 30

A Resolution approving the acquisition of property and a temporary construction easement from SMS Homes for the Old Sheridan Road Improvements transportation bond project.

RECITALS:

At their August 13, 2019 meeting, City Council adopted Resolution 2019-56 authorizing the acquisition of property and easements for the Old Sheridan Road Improvements transportation bond project.

The City's consultant, Epic Land Solutions, Inc., has completed the appraisal and negotiation process to acquire property and a temporary construction easement for the project from SMS Homes.

The total purchase price for the property is \$25,100 plus closing and escrow fees. The purchase is funded by 2014 transportation bond proceeds, and the costs are contained in the adopted FY20 Transportation Fund (Fund 45) budget.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

1. That the acquisition of property and a temporary construction easement from SMS Homes for the Old Sheridan Road Improvements transportation bond project at the total purchase price of \$25,100.00 plus closing and escrow fees, is hereby approved.
2. The City Manager is hereby authorized and directed to execute the dedication deeds, easements, and purchase documents.
3. That this resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 12th day of May 2020 by the following votes:

Ayes: Drabkin, Garvin, Geary, Menke, Peralta, Stassens

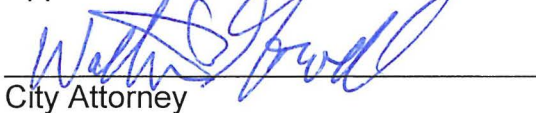
Nays: _____

Approved this 12th day of May 2020.



MAYOR

Approved as to form:



City Attorney

Attest:



City Recorder