

RESOLUTION NO. 2020 - 40

A Resolution making supplemental budget contingency transfer of appropriation authority for fiscal year 2019-2020 (Airport Maintenance Fund).

RECITAL:

This resolution transfers appropriations from the Airport Maintenance Fund contingency to that fund's capital outlay category. A contingency transfer is necessary because activities planned to be completed in the prior FY2018-19 year were actually carried out in the current FY2019-20 budget period. Capital expenditures within the Airport Maintenance and Operations program appropriation are increased by a total of \$80,000.

Oregon Revised Statute (ORS) 294.463(2) allows a governing body to authorize a transfer of appropriation authority after a budget has been adopted by passing a resolution or ordinance. Transfers may be made from an operating contingency appropriation to the appropriation category from which it will be expended. Because the contingency transfer does not exceed 15%, this contingency transfer may be carried out through a resolution.

This resolution transfers appropriation authority of \$80,000 from contingency to the capital outlay category, Airport Maintenance and Operations program account.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON that the following transfer of appropriation authority under the fiscal year 2019-2020 City of McMinnville Amended Budget is hereby made, to wit:

<u>Airport Maintenance Fund:</u>	<u>Adopted Budget</u>	<u>Budget Adjustment</u>	<u>Amended Budget</u>
Requirements:			
Airport Maintenance and Operations	\$ 423,278	80,000	503,278
Transfers Out	164,938	-	164,938
Contingencies	<u>300,000</u>	<u>(80,000) -</u>	<u>220,000</u>
Total Requirements	<u>\$ 888,216</u>	<u>0</u>	<u>\$ 888,216</u>

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 23rd day of June 2020 by the following votes:

Ayes: Drabkin, Garvin, Geary, Menke, Peralta, Stassens

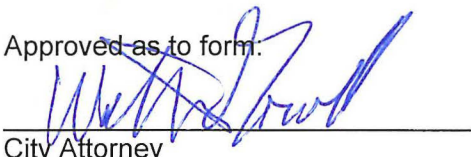
Nays: _____

Approved this 23rd day of June 2020.



MAYOR

Approved as to form:



City Attorney

Attest:



City Recorder