

**RESOLUTION NO. 2020 - 50**

A Resolution adopting a supplemental budget for fiscal year 2020-2021, making supplemental appropriations and authorizing the City Manager to sign a contract with Biz Oregon to accept the grant funds.

**RECITAL:**

**WHEREAS**, This resolution proposes a supplemental budget for the Special Assessment Fund. A supplemental budget is necessary to allow for disbursement of a \$200,000 small business recovery grant program to address the negative economic impacts of the Covid-19 public health emergency. The City's goal is to award 50% of the funds to businesses owned by historically disadvantaged populations, namely women and minorities, and 50% of the funds to sole proprietors.

**WHEREAS**, The grant program is funded by contributions from Business Oregon with a 50% match from the City of McMinnville. A change in the rules for eligible expenditures of federal CARES Act funds by Oregon municipalities allows McMinnville to fund the match requirement from the City's allocation of Coronavirus Relief Funds.

**WHEREAS**, Oregon Local Budget Law allows a local government to prepare a supplemental budget when state or federal funds are made available that were unknown at the time the budget was prepared thus requiring a change in financial planning (ORS 294.471). The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations. Intergovernmental support for the program was awarded in July 2020, a date subsequent to the completion of the FY2020-21 budget process.

**WHEREAS**, Because the supplemental budget changes the Special Assessment Fund's expenditures by more than 10%, a public hearing is required. Notice of the public hearing was published on July 31, 2020, more than five days prior to the hearing on Aug 11, 2020.

**WHEREAS**, This supplemental budget increases expenditures in the Special Assessment Fund by \$200,000 to allow disbursement of small business recovery grants.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:**

1. **Adopt the following Supplemental Budget:** The Common Council of the City of McMinnville adopts the following Supplemental Budget for 2020-2021 in the Special Assessment Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2020-2021 are hereby appropriated as follows:

<b><u>Special Assessment Fund:</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Budget Adjustment</u></b>	<b><u>Amended Budget</u></b>
<b>Resources:</b>			
Beginning Fund Balance	\$ 140,779	-	\$ 140,779
Intergovernmental	450,000	200,000	650,000
Other (unchanged)	<u>63,450</u>	<u>-</u>	<u>63,450</u>

Total Resources	<u>\$ 654,229</u>	200,000	<u>\$ 854,229</u>
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**Requirements:**

Community Activities	\$ 510,000	200,000	710,000
Transfers Out	6,977	-	6,977
Contingencies	35,000		35,000
Ending Fund Balance	<u>102,252</u>	<u>-</u>	<u>102,252</u>
Total Requirements	<u>\$ 654,229</u>	200,000	<u>\$ 854,229</u>

3. **Authorize City Manager to Sign Contract to Accept the Grant Funds:** The City of McMinnville will execute a contract with Biz Oregon for \$100,000 in grant funds for this program:

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 11th day of August 2020 by the following votes:

Ayes: Drabkin, Garvin, Geary, Menke

Nays: \_\_\_\_\_

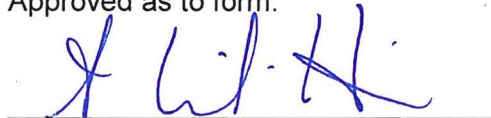
Abstain: \_\_\_\_\_

Approved this 11<sup>th</sup> day of August 2020.



\_\_\_\_\_  
MAYOR

Approved as to form:



\_\_\_\_\_  
City Attorney

Attest:



\_\_\_\_\_  
City Recorder