

RESOLUTION NO. 2021 - 38

A Resolution Adopting a Supplemental Budget for Fiscal Year 2020-2021 and Making Supplemental Appropriations.

RECITAL:

This resolution proposes a supplemental budget for the Transient Lodging Tax (TLT) Fund. Based on current receipts and a faster than predicted recovery from Covid-19 pandemic restrictions, it is anticipated that TLT revenue will be approximately \$150,000 higher than projected.

Oregon Revised Statute (ORS) 294.471 allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning. The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations.

Because the supplemental budget for the TLT Fund's expenditures are changed by more than 10%, a public hearing is required. The hearing was noticed on May 28, 2021 and held on June 8, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

- 1. Adopt the following Supplemental Budget:** The Common Council of the City of McMinnville adopts the following Supplemental Budget for 2020-2021 in the Transient Lodging Tax Fund.
- 2. Make Supplemental Appropriations:** The additional appropriations for fiscal year 2020-2021 are hereby appropriated as follows:

Transient Lodging Tax Fund:	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
Licenses and Permits	\$ 1,050,000	\$ 150,000	\$ 1,200,000
Other (unchanged)	<u>\$ 4,600</u>	<u>-</u>	<u>\$ 4,600</u>
Total Resources	<u>\$ 1,054,600</u>	<u>\$ 150,000</u>	<u>\$ 1,204,600</u>
Requirements:			
Tourism Promotion and Programs	\$ 714,671	\$ 105,000	\$ 819,671
Transfers out to other funds	<u>\$ 339,929</u>	<u>\$ 45,000</u>	<u>\$ 384,929</u>
Total Requirements	<u>\$ 1,054,600</u>	<u>\$ 150,000</u>	<u>\$ 1,204,600</u>

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 8th day of June 2021 by the following votes:

Ayes: Drabkin, Garvin, Geary, Menke, Peralta, Chenoweth

Nays: _____

Approved this 8th day of June 2021.



MAYOR

Approved as to form:

Attest:



CITY ATTORNEY

CITY RECORDER