

RESOLUTION NO. 2021 - 40

A Resolution Adopting a Supplemental Budget for Fiscal Year 2020-2021 and Making Supplemental Appropriations.

RECITAL:

This resolution proposes a supplemental budget for the Telecommunications Fund. Based on current receipts, it is anticipated that franchise fee revenue supporting Public Education Access will be approximately \$10,000 higher than projected.

Oregon Revised Statute (ORS) 294.471 allows a local government to prepare a supplemental budget when an occurrence or condition that was not known at the time the budget was prepared requires a change in financial planning. The governing body must adopt a resolution to adopt the supplemental budget and make any necessary appropriations.

Because the supplemental budget for the Telecommunications Fund's expenditures are not changed by more than 10%, a public hearing is not required.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMinnville, OREGON, as follows:

1. **Adopt the following Supplemental Budget:** The Common Council of the City of McMinnville adopts the following Supplemental Budget for 2020-2021 in the Telecommunications Fund.
2. **Make Supplemental Appropriations:** The additional appropriations for fiscal year 2020-2021 are hereby appropriated as follows:

Telecommunications Fund:	Adopted Budget	Budget Adjustment	Amended Budget
Resources:			
Franchise Fees	\$ 244,250	\$ 10,000	\$ 254,250
Other (unchanged)	<u>\$ 2,086</u>	<u>-</u>	<u>\$ 2,086</u>
Total Resources	<u>\$ 246,336</u>	<u>\$ 10,000</u>	<u>\$ 256,336</u>
Requirements:			
Public Education Access	\$ 244,250	\$ 10,000	\$ 254,250
Contingencies	<u>\$ 2,086</u>	<u>\$ 0</u>	<u>\$ 2,086</u>
Total Requirements	<u>\$ 246,336</u>	<u>\$ 10,000</u>	<u>\$ 256,336</u>

Adopted by the Common Council of the City of McMinnville at a regular meeting held the 8th day of June 2021 by the following votes:

Ayes: Drabkin, Garvin, Geary, Menke, Peralta, Chenoweth

Nayes: _____

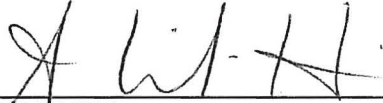
Approved this 8th day of June 2021.



MAYOR

Approved as to form:

Attest:



CITY ATTORNEY

CITY RECORDER