RESOLUTION NO. 2021 - 55

A Resolution of the Common Council of the City of McMinnville preliminarily adopting certain sustainable funding sources.

RECITALS:

Whereas, in 2021, the McMinnville City Council established an objective to "address insufficient resources by finding new sustainable funding sources;" and

Whereas, the Budget Committee of the City of McMinnville held several work sessions to discuss options for new, sustainable resources; and

Whereas, the resources were evaluated based on seven (7) criteria, which evaluation was included in the September 22, 2021 staff report; and

Whereas, based on that evaluation, staff recommended that a service fee paid via utility billing be established; and

Whereas, staff also recommended that the City continue working toward establishing a new fire district, creating a business license program, and utilizing a program of interfund borrowing for capital investments; and

Whereas, staff further recommended that the City continue exploring a construction excise tax; and

Whereas, staff indicated an intent to continue iterative advancements regarding systems development charges, franchise fees, and cost recovery; and

Whereas, the Budget Committee reviewed the staff recommendations and supporting materials provided throughout the Budget Committee's discussions on new, sustainable resources and its recommendation regarding the adoption of certain sustainable funding sources at its meeting on October 20, 2021; and

Whereas, the Council has reviewed the Budget Committee's recommendation; and Resolution No. 2021-55 Effective Date: November 9, 2021 Page 1 of 2 **Whereas,** the Council understands that further discussions and approvals must occur to determine the scope and implementation of any new, sustainable resources.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF McMINNVILLE, OREGON, as follows:

- 1. The Council hereby preliminarily adopts a new service fee to support the general fund with a formal review after X years, subject to needed future approval by the Council regarding the scope and implementation of the service fee.
- 2. The Council preliminarily adopts a business license program, also subject to needed future approval by the Council regarding the scope and implementation of the business license program.
- 3. The Council instructs staff to continue the effort of creating a new fire district and utilizing interfund borrowing for capital investments.
- 4. This resolution shall take effect immediately upon passage and shall continue in full force and effect until revoked or replaced.

Adopted by the Common Council of the City of McMinnville at a regular meeting held the <u>9th</u> day of November, 2021 by the following votes:

Ayes: Drabkin, Garvin, Geary, Menke, Peralta

Nays: <u>Chenoweth</u>

Approved this <u>9th</u> day of November 2021.

Scorta. Hu

MAYOR

Approved as to form

City Attorney Resolution No. 2021-55 Effective Date: November 9, 2021 Page 2 of 2 Attest:

india Cisneros

City Recorder